

## Summary of Changes

Interest rates effective from 7 September 2023. Our current interest rates are available online at [co-operativebank.co.uk](https://co-operativebank.co.uk) or through a branch.

	<b>Britannia Select Access Cash ISA</b> Existing account to be closed	<b>Co-operative Bank Cash ISA 3</b> New account your funds will be transferred to																		
Interest Rate	<ul style="list-style-type: none"> <li>Annual variable interest rate<sup>†</sup> of</li> </ul> <table border="1"> <thead> <tr> <th>Withdrawals</th> <th>Balance</th> <th>Tax Free~</th> <th>AER<sup>^</sup></th> </tr> </thead> <tbody> <tr> <td>2 or less</td> <td>£1+</td> <td>3.12%</td> <td>3.12%</td> </tr> <tr> <td>3 or more</td> <td>£1+</td> <td>1.62%</td> <td>1.62%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>If you make more than two withdrawals during the same tax year, the lower rate of interest will apply from your third withdrawal until 5 April in the same tax year. The interest rate will go back to the higher rate on 6 April of the following tax year.</li> </ul>	Withdrawals	Balance	Tax Free~	AER <sup>^</sup>	2 or less	£1+	3.12%	3.12%	3 or more	£1+	1.62%	1.62%	<ul style="list-style-type: none"> <li>Annual variable interest rate<sup>†</sup> will reduce to:</li> </ul> <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax-Free~</th> <th>AER<sup>^</sup></th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>3.00%</td> <td>3.00%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> <li>There will be no change to your interest rate on this account based on the number of withdrawals you make.</li> </ul>	Balance	Tax-Free~	AER <sup>^</sup>	£1+	3.00%	3.00%
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Statements	<ul style="list-style-type: none"> <li>No - as a Passbook based account</li> <li>Statements are not automatically generated unless requested by you</li> </ul>	<ul style="list-style-type: none"> <li>Statements are issued monthly following a withdrawal being made, or annually if no withdrawals are made</li> <li>Option to go paperless if registered for online banking</li> </ul>																		
Ways to access and manage your account	<ul style="list-style-type: none"> <li>Branch</li> <li>Telephone</li> <li>Post</li> </ul>	<ul style="list-style-type: none"> <li>Branch</li> <li>Telephone (you will need to re-register)</li> <li>Post</li> <li>Online banking and mobile banking (you will need to register)</li> <li>Open banking (Third Party Provider services)</li> </ul>																		

~Tax-free means you will not pay any tax on your interest.

#Tax year runs from 6 April to 5 April.

<sup>^</sup>AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest were paid and added to your account each year.

<sup>†</sup>Variable interest means that it could go up or down.

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change.

The 'General Terms and Conditions for your Co-operative Bank savings account' will apply in place of the 'General Terms and Conditions for your Britannia savings account'. These are the terms that apply to all our Co-operative Bank savings accounts and reflect the improvements to the ways you can manage your savings with us. To view The Co-operative Bank General Terms & Conditions and all frequently asked questions search 'Britannia Simplifying Savings' in your web browser.