

Summary of Changes

Interest rates effective from 7 September 2023. Our current interest rates are available online at co-operativebank.co.uk or through a branch.

	Britannia Limited Access Cash ISA Existing account to be closed	Co-operative Bank Cash ISA 3 New account your funds will be transferred to															
Interest Rate	<ul style="list-style-type: none"> Annual variable interest rate[†] of <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax Free~</th> <th>AER[^]</th> </tr> </thead> <tbody> <tr> <td>£500</td> <td>3.12 %</td> <td>3.12 %</td> </tr> <tr> <td>£1+</td> <td>1.62 %</td> <td>1.62 %</td> </tr> </tbody> </table> <p>We will reduce your interest rate by 1.50% if:</p> <ul style="list-style-type: none"> You take out money or transfer part of your balance more than once in a tax year (except where you transfer part of your balance to a Britannia Fixed Term ISA). This reduction will apply from the date of the second withdrawal / partial transfer until the end of that tax year. From the following 6 April, the standard rate will apply. Your balance falls below £500. <p>We will never apply both reductions at the same time.</p>	Balance	Tax Free~	AER [^]	£500	3.12 %	3.12 %	£1+	1.62 %	1.62 %	<ul style="list-style-type: none"> Annual variable interest rate[†] will reduce to: <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax-Free~</th> <th>AER[^]</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>3.00 %</td> <td>3.00 %</td> </tr> </tbody> </table> <ul style="list-style-type: none"> There will be no change to your interest rate on this account based on number of withdrawals or balance. 	Balance	Tax-Free~	AER [^]	£1+	3.00 %	3.00 %
Balance	Tax Free~	AER [^]															
£500	3.12 %	3.12 %															
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Statements	<ul style="list-style-type: none"> No - as a Passbook based account Statements are not automatically generated unless requested by you 	<ul style="list-style-type: none"> Statements are issued monthly following a withdrawal being made, or annually if no withdrawals are made Option to go paperless if registered for online banking 															
Ways to access and manage your account	<ul style="list-style-type: none"> Branch Telephone Post 	<ul style="list-style-type: none"> Branch Telephone (you will need to re-register) Post Online banking and mobile banking (you will need to register) Open banking (Third Party Provider services) 															

[~]Tax-free means you will not pay any tax on your interest.

[#]Tax year runs from 6 April to 5 April.

[^]AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest were paid and added to your account each year.

[†]Variable interest means that it could go up or down.