

Summary of Changes

Interest rates effective from 7 September 2023. Our current interest rates are available online at co-operativebank.co.uk or through a branch.

	Britannia Instant Access Cash ISA Existing account to be closed	Co-operative Bank Cash ISA 2 New account your funds will be transferred to																					
Interest Rate	<ul style="list-style-type: none"> Annual variable interest rate of <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax Free~</th> <th>AER^</th> </tr> </thead> <tbody> <tr> <td>£15,000+</td> <td>4.25 %</td> <td>4.25 %</td> </tr> <tr> <td>£9,000+</td> <td>4.25 %</td> <td>4.25 %</td> </tr> <tr> <td>£3,000+</td> <td>4.25 %</td> <td>4.25 %</td> </tr> <tr> <td>£1+</td> <td>4.25 %</td> <td>4.25 %</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Annual Equivalent Rate (AER) guaranteed to be no lower than 1 % below the Bank of England base rate (but if the base rate moves, we will have a reasonable period to adjust the AER accordingly). If we increase the interest rate, we'll tell you about the change on our website, by branch notices, national press adverts, statement messages or inserts or by writing to you (this can include email) or by any combination of these methods. If we reduce the interest rate, we will give you at least two months' notice before making the change. 	Balance	Tax Free~	AER^	£15,000+	4.25 %	4.25 %	£9,000+	4.25 %	4.25 %	£3,000+	4.25 %	4.25 %	£1+	4.25 %	4.25 %	<ul style="list-style-type: none"> Annual variable interest rate will remain the same at: <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax-Free~</th> <th>AER^</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>4.25 %</td> <td>4.25 %</td> </tr> </tbody> </table> <ul style="list-style-type: none"> The interest rate will no longer be linked to the Bank of England base rate. The interest rate is variable, which means it can go up or down. We may change your interest rate for various reasons, in line with our general terms and conditions. If we increase the interest rate, we'll tell you about the change on our website, by branch notices, national press adverts, statement messages or inserts or by writing to you (this can include email) or by any combination of these methods. If we reduce the interest rate on your Co-operative Bank Cash ISA 2, we will give you at least two months' notice before making the change. 	Balance	Tax-Free~	AER^	£1+	4.25 %	4.25 %
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Statements	<ul style="list-style-type: none"> No - as a Passbook based account Statements are not automatically issued unless requested by the customer 	<ul style="list-style-type: none"> Statements are issued monthly following a withdrawal being made, or annually if no withdrawals are made Option to go paperless if registered for online banking 																					
Ways to access and manage your account	<ul style="list-style-type: none"> Branch Telephone Post 	<ul style="list-style-type: none"> Branch Telephone (you will need to re-register) Post Online banking and mobile banking (you will need to register) Open banking (Third Party Provider services) 																					

~Tax-free means you will not pay any tax on your interest.

#Tax year runs from 6 April to 5 April.

^AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest were paid and added to your account each year.

Variable interest means that it could go up or down.

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change.

The 'General Terms and Conditions for your Co-operative Bank savings account' will apply in place of the 'General Terms and Conditions for your Britannia savings account'. These are the terms that apply to all our Co-operative Bank savings accounts and reflect the improvements to the ways you can manage your savings with us. To view The Co-operative Bank General Terms & Conditions and all frequently asked questions search 'Britannia Simplifying Savings' in your web browser.