

Summary of Changes

	Britannia Fixed Rate Bond Existing account to be closed	Co-operative Bank Fixed Term Deposit New account your funds will be transferred to
Interest Rate	The interest rate is fixed for the term chosen by you at account opening and will not change during the term.	There is no change to the interest rate or term. The interest rate is fixed for the term chosen by you at account opening and will not change during the term.
Maturity Date	Your Fixed Rate Bond matures at the end of the term you chose at account opening.	There is no change to your maturity date. Your Fixed Term Deposit matures at the end of the term you chose at account opening.
Interest Payment	<ul style="list-style-type: none"> Annual Interest If you're paid your interest annually you'll receive it on the first Business Day[†] after each anniversary. Annual interest can either be paid into this account or another account of your choice (either with us or another provider). Monthly Interest If you're paid your interest monthly you'll receive it on the first Business Day[†] of the following month. So, for example, you'd get January's interest on the first Business Day[†] in February. Monthly interest will be paid to another account of your choice (either with us or another provider) but your final month's payment will be added to this account. 	<ul style="list-style-type: none"> Annual Interest There will be no change to when or how your interest is paid. Monthly Interest We will aim to pay your monthly interest on the same date as you receive it now, but it may change. We will endeavour to keep it as close to your current interest payment date as possible. If this date doesn't fall on a Business Day[†] it will be paid on the next available Business Day[†]. Your final month's payment will be paid in line with your previous monthly payments (e.g. if monthly interest payments are paid to your chosen account your final interest payment will also be paid to that account). Interest can no longer be paid to a Britannia account or an account with another provider which uses a roll number. You will need to provide us with a new bank account and sort code for your interest to be paid in to.
What happens at maturity?	<ul style="list-style-type: none"> When your account matures, your money will be transferred to a variable rate Britannia instant access account unless you tell us otherwise. We'll send you a letter before your maturity, to remind you of your maturity date and to let you know what options are available to you, when considering what you'd like to do with your money. On maturity, you can access your money in branch or by post. 	<ul style="list-style-type: none"> When your account matures, your money will be transferred to a variable rate, instant access Co-operative Bank Smart Saver account. We'll send you a letter before your maturity, to remind you of your maturity date and to let you know what options are available to you, when considering what you'd like to do with your money. On maturity, you can access your money in branch, over the phone, by post, through online banking, and through our mobile app.
Statements	<ul style="list-style-type: none"> No – as a Passbook account Statements are not automatically generated unless requested 	<ul style="list-style-type: none"> We'll send you a paper statement each year Option to go paperless if registered for online banking
Ways to contact us, and manage your account	<ul style="list-style-type: none"> Telephone Branch Post 	<ul style="list-style-type: none"> Online and mobile banking (you will need to register) Telephone (you will need to re-register) Branch Post

[†]Business Day is usually Monday to Friday excluding bank holidays.

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change.

The 'General Terms and Conditions for your Co-operative Bank savings account' will apply in place of the 'General Terms and Conditions for your Britannia savings account'. These are the terms that apply to all our Co-operative Bank savings accounts and reflect the improvements to the ways you can manage your savings with us. To view The Co-operative Bank General Terms & Conditions and all frequently asked questions search 'Britannia Simplifying Savings' in your web browser.

Please call 0800 132 304* (lines open 8am to 6pm Monday to Friday, 9am to 12 midday Saturday) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

*Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls may be monitored or recorded for security and training purposes.

Information correct as at 07/2023.



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