

## Summary of Changes - Direct Saver Reserve

	Britannia Direct Saver Reserve Existing account to be closed	Co-operative Bank Smart Saver New account your funds will be transferred to
Account Interest	<ul style="list-style-type: none"> <li>• Paid annually - On the first Business Day after 1 January. Interest is paid into the account</li> </ul>	<ul style="list-style-type: none"> <li>• Interest is calculated daily and will be paid into the account annually on 5 April</li> </ul>
Restrictions	<ul style="list-style-type: none"> <li>• Cannot pay in cash</li> <li>• Minimum withdrawal of £100</li> <li>• If you take money out on more than 12 days in the same calendar year we will transfer your account to a Direct Saver account</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> </ul>
Statements	<ul style="list-style-type: none"> <li>• Statements are issued monthly if a withdrawal is made, or annually if no withdrawal is made</li> </ul>	<ul style="list-style-type: none"> <li>• Statements are issued monthly if a withdrawal is made, or annually if no withdrawal is made</li> <li>• Option to go paperless if registered for online banking</li> </ul>
Ways to access and manage your account	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Online banking through electronic transfers to one 'linked current account' of your choice that you've registered with us.</li> </ul>	<ul style="list-style-type: none"> <li>• Mobile banking and improved functionality on online banking (you will need to register)</li> <li>• Telephone</li> <li>• Branch</li> <li>• Post</li> <li>• Open banking (Third Party Provider services)</li> </ul>
How to pay in and take money out of your account	<ul style="list-style-type: none"> <li>• Transfers in from another Bank / building society</li> <li>• Transfer money out to your linked current account or internally if you have another Britannia account</li> </ul>	<ul style="list-style-type: none"> <li>• Pay in or take money out at a branch</li> <li>• Transfers in and out to / from another Bank / building society and internally if you have another account with us</li> </ul>

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change.

The 'General Terms and Conditions for your Co-operative Bank savings account' will apply in place of the 'General Terms and Conditions for your Britannia savings account'. These are the terms that apply to all our Co-operative Bank savings accounts and reflect the improvements to the ways you can manage your savings with us.

**Please call 03457 212 212\* (Lines open 8am to 6pm Monday to Friday, 9am to 5pm Saturday and Sunday) if you would like to receive this information in an alternative format such as large print, audio or Braille.**

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

\*Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls may be monitored or recorded for security and training purposes. Information correct as at 09/2023.