

Everyday Extra Switch Incentive Promotional Terms

These Terms and Conditions are made up of three sections. Please ensure you read all sections as they include important information;

Section A: £100 Switch Incentive offer and eligibility

Section B: £10 monthly payment for the next consecutive 6 months

Section C: Other Important Information

Section A: £100 Switch Incentive

The Offer and Eligibility

1. We will pay the sum of £100 to an Eligible Customer who meets the offer criteria and eligibility in Section A, on or after the 15/07/2024 until this offer is withdrawn. In section A of these terms an 'Eligible Customer' means any applicant who:
 - 1.1 Requests to switch into an Everyday Extra Account during the offer period, through either of the following methods:
 - a) Request to a full switch an account held with another provider into an existing Everyday Extra Current Account, or;
 - b) Apply for, or upgrade to, an Everyday Extra Account during the offer period and request a full switch within 10 days following Everyday Extra account opening. (Please note your account will open as a standard account and upgrade to an Everyday Extra)
 - 1.2 Within six weeks of the switch request, completes a full switch into an Everyday Extra Current Account using the Current Account Switch Service (including closure of the old account and moving all payment instructions to the new account on the day the switch completes), and;
 - 1.3 In the 30 days following the switch completion date:
 - a) has deposited at least £1,000 into the qualifying Everyday Extra Current account by one or more deposits (this includes any balances transferred as part of the switch).
 - b) has at least 2 active direct debits or standing orders in place on the qualifying Everyday Extra Current account (this includes any that are transferred as part of the switch).
 - c) has made a minimum of 5 debit card transactions (pending transactions will not count towards the total) from the qualifying Everyday Extra Current account (this includes any digital wallet transactions); and
 - d) has registered for online banking.
 - 1.4 Has not already requested to switch into an Everyday Extra Current Account, or requested to switch into an account already held with The Co-operative Bank, since 01/11/2022.

Has not previously benefitted from this, or any previous Co-operative Bank current account switch offers since 01/11/2022. This does not include customers who claimed a fee for referring a friend as part of the Refer A Friend campaigns.

Payment of Section A of the Switch Incentive

2. If you meet the terms and conditions set out in Section A, and qualify for the £100 Switch Incentive, we will credit £100 to the Everyday Extra Current Account within 40 days of your switch completing. The transaction will be labelled as 'Credit' in your account. In addition to meeting the criteria in section A;
 - 2.1 Your current account must be open at the time the incentive is paid to be eligible to receive payment;
 - 2.2 You are entitled to only one incentive payment, even if you switch more than one account to us;
 - 2.3 The maximum amount of benefit under section A of this offer is £100. This means that if the current account that you switch to is in joint names, we will only credit the account with £100, not £100 for each person named on the account;
 - 2.4 This offer cannot be used in conjunction with any other switching offer with The Co-operative Bank.

Section B: £10 monthly payment for the next consecutive 6 months.

The Offer and Eligibility

3. We will pay the sum of £60 in £10 instalments over a six month period to an Eligible Customer who meets the offer criteria and eligibility in Section B, after this offer is withdrawn. In Section B of these terms an 'Eligible Customer' means any applicant who:
 - 3.1 Has successfully qualified for and received payment of the £100 Switch Incentive in section A:
 - 3.2 On the 20th calendar day of each of the six months following the month in which they receive the £100 switch incentive:
 - a) has at least 2 active direct debits or standing orders in place on the qualifying Everyday Extra current account (this can include any that are transferred as part of the switch), and;
 - b) has made a minimum of 5 debit card transactions (pending transactions will not count towards the total) from the qualifying Everyday Extra Current account (this includes any digital wallet transactions) in the qualifying month;
4. The qualifying period for each month is defined as the 1st of the month, until the 20th of the month inclusive. All debit card transactions must be made between these dates.

Payment of Section B of the Switch Incentive

5. If you meet the terms and conditions set out in section B, and qualify for the £10 monthly payments, we will credit £10 into the qualifying Everyday Extra account within the qualifying month.
 - 5.1 The criteria will have to be met every month in order to receive the £10 payment. If you don't meet the criteria by the 20th of the month the payment will not be made.
 - 5.2 You are entitled to up to six payments of £10 in the six consecutive months following the initial £100 payment. If you don't meet criteria in one of the six months you will not be paid for that month, however you are still eligible to qualify for the following month should you meet the eligibility criteria and it falls within the six month period.
 - 5.3 The maximum amount of benefit under section B of this offer is £60, paid in £10 instalments over a period of six months. This means that if the current account that you switch to is in joint names, we will only credit the account with a maximum of £60, not £60 for each person named on the account;

Section C: Other Important Information

The Offer Period

6. This Offer is only available for applications to switch a main current account to us using the full Current Account Switch Service received from between 15/07/2024 until the date we notify or publicise as that date upon which this Offer will expire ("the Offer Period").
7. You will not be eligible for, or qualify for this Offer after the expiry of the Offer Period unless you request to switch into an Everyday Extra Account during the offer period, through either of the following methods:
 - c) Request to switch an account held with another provider into an existing Everyday Extra Current Account, or;
 - d) Apply for, or upgrade to, an Everyday Extra Account during the offer period and request a switch within 10 days following Everyday Extra account opening. (Please note your account will open as a standard account and upgrade to an Everyday Extra)

Our right to decline your application or vary this Offer

8. Our accounts are subject to eligibility criteria, status and our lending policy. We reserve the right to decline your application. T&Cs apply.
9. Where we decline your application for a Current Account, we will not make an incentive payment.
10. We have the right to withdraw or vary the terms of the Offer or the Offer Period at any time. Any such withdrawal or variation will not adversely affect the rights of an Eligible Customer who has participated or is participating in the Offer in good faith.
11. We reserve the right to withhold any payment (or to reverse any payment already made) where we have reasonable grounds for suspecting you have sought to materially abuse or profiteer from the offer. For example, this may arise if we have grounds for believing that you have sought to engage in a marketing campaign.
12. You must consider your personal tax position in relation to both the Switch Incentive and £10 monthly payments.