

# Business Bank Account Plus

## (including Business Plus Instant Access Savings Account)

With the Business Bank Account Plus account comes an exclusive Business Plus Instant Access Savings account that will always pay interest at a higher rate than our Business Instant Access account. Please read the account summary information for the Business Plus Instant Access Savings account found in the summary box below. For full details, you should also read the Business Bank Account Plus Product terms and conditions on page 4.

Summary Box			
Account name	Business Plus Instant Access Savings account		
What is the interest rate?	<b>Gross*</b>	<b>AER*</b>	
	1.46%	1.47%	
	Interest is calculated daily and will be paid on the 5th of the month, where this dates fall on a non-business day, interest will be paid on the preceding business day. The interest rate will always be set at a rate higher than the rate payable under our Business Instant Access account.		
Can The Co-operative Bank change the interest rate?	<p><b>Yes.</b> The interest rate is variable, which means it can go up or down. When we increase our interest rates: the new interest rate will apply immediately and we will tell you about the change within 30 days of applying it by displaying information on our website or by branch notices, national press advertisements, statement messages or inserts, or by writing to you (this can include email), or by any combination of these methods.</p> <p>When we decrease our interest rates: we will tell you by personal notice at least two months before we make the change. Personal notice means by post or email.</p> <p>For full details of the circumstances in which we may change interest rates, please refer to our Terms and Conditions.</p>		
What would the estimated balance be after 12 months based on a £1,000 deposit?	Initial deposit at account opening	Balance after 12 months	Interest earned
	£1,000.00	£1,014.70	£14.70
	<p>We have worked this out assuming:</p> <ul style="list-style-type: none"> <li>You haven't made any additional deposits or withdrawals during the 12 month period.</li> <li>We haven't made any changes to interest rates during the 12 month period.</li> </ul> <p>Please note: this example is intended to illustrate the interest that would be earned after 12 months. The balance shown does not take account of the fact that interest is paid on the 5th of each month, rather than 12 months after account opening.</p>		

**How do I open and manage my account?**

**Can I/we apply for this account?**

To be eligible for this account, your business must hold our 'Business Bank Account Plus' account and have a business address in the UK.

All key individuals to the account must:

- be 18 years old or over
- have had no County Court Judgements (CCJs) in the last 6 years
- not have been declared bankrupt or entered into an IVA in the last 6 years
- not have missed any payments on personal credit obligations in the last 6 months
- reside in the UK.

If you are a Limited Company the following criteria also applies:

- The directors have never been disqualified
- The business has never been subject to insolvency, or an intention to dissolve
- The business has not had a negative net worth in the last set of financial accounts

**How do I/we apply for this account?**

You can apply for an account by completing an application form in one of the following ways:

- Complete and submit the online application form on our website.
- Apply in any of our branches by asking a member of our team for help.

Customers who already have both a business account and a Business Instant Access account - you can ask us to convert your account to the Business Bank Account Plus and Business Plus Instant Access account tariff, this can be done by contacting us by telephone.

If you only have a business account you will need to complete the online application form on the website to request us to convert your account to the Business Bank Account Plus and apply for a new Business Plus Instant Access Account at the same time.

**Is there a minimum and a maximum balance?**

No, there is no minimum or maximum balance.

**How do I/we make deposits into this account?**

You can pay money in by:

- Immediate funds transfer from your linked Co-operative Bank Business Bank Account Plus account

**How do I/we contact you to discuss this account?**

You can contact us by telephone to discuss this account.

<p><b>Can I withdraw money?</b></p>	<p><b>Yes</b> – You can withdraw your money at any time as this account has no restrictions on withdrawals.</p> <p>You can make withdrawals through the following ways:</p> <p><b>Online banking</b> – through electronic transfers to your linked Co-operative Bank Business Bank Account Plus account.</p> <p><b>Telephone banking</b> – through electronic transfers to your linked Co-operative Bank Business Bank Account Plus account.</p>
<p><b>Additional information</b></p>	<p>We will pay interest without deducting tax. If you earn more interest than the amount permitted as tax free income, you will have to pay tax on the interest earned directly to HM Revenue &amp; Customs.</p> <p>If you are not sure whether you will have to pay tax, we recommend that you contact your local tax office or HM Revenue &amp; Customs.</p> <p>Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on the particular circumstances of your business.</p> <p>The Co-operative Bank reserves the right to decline or accept any application and/or deposit.</p> <p>The information provided in the boxes above is a summary of the key features of this savings account and is not to be a substitute for reading its Product Terms and Conditions.</p> <p>#Gross - Is the rate of interest payable before any tax is taken off.  ^AER - Stands for Annual Equivalent Rate and shows what the interest rate would be if interest were paid and added to your account each year.  ~Business Day - Is usually Monday to Friday excluding bank holidays.</p>

# Business Bank Account Plus – Product Terms and Conditions

The terms in this document describe Business Bank Account Plus and its features. They apply in addition to the general Terms and Conditions for Business Current accounts and Business Savings accounts (“the general conditions”) that have also been provided to you. If there is a difference between any term in this document and those in the general conditions, the relevant term in this document will apply.

## What is Business Bank Account Plus?

For a monthly fee our Business Bank Account Plus combines our fully featured business current account with an exclusive Business Plus Instant Access Savings account that will always pay interest at a rate that is higher than our Business Instant Access account. It also offers:-

- Access to an arranged overdraft of up to £25,000 with no arrangement fee (or reduced fees for larger facilities);
- An exclusive Business Bank Account Plus Tariff for the charges we make for standard banking services; and
- Access from time to time to exclusive discounts and offers on selected products and services that may be of use to your business. These may be provided by us or third parties.

### 1. Current account feature

- 1.1 A monthly **Business Bank Account Plus Fee** is payable for the Business Bank Account Plus product as set out in the **Business Bank Account Plus Tariff**.
- 1.2 The **Business Bank Account Plus Tariff** is exclusive to this current account and it itemises the other charges we may make for standard banking services.

### 2. Savings account feature

- 2.1 It is a condition of Business Bank Account Plus that you must open and maintain the linked Business Plus Instant Access Savings account.
- 2.2 Further details of the linked Saving Account (and the current rate of interest) have been provided in the **Summary Box** above.
- 2.3 The interest rate is variable in accordance with the general conditions however it will always be set at a rate higher than the rate payable under our Business Instant Access account (or, if that product is no longer on sale, the rate payable under our nearest equivalent account on sale at that time).

### 3. Nil overdraft arrangement fee feature

- 3.1 Subject to your business meeting all standard eligibility requirements and acceptance of the application we will waive in full or in part our standard Overdraft arrangement fee as follows:

Facilities up to £25,000	No arrangement fee payable
Facilities of £25,001 or more	An arrangement fee will be payable calculated only on that amount of the facility above £25,000.
- 3.2 Full details and information relating to our overdrafts, their terms and conditions and the costs of these facilities will be provided at the time your business makes any application.
- 3.3 The availability of this nil overdraft arrangement fee feature is not an indication in any way that your business is likely to be accepted for any overdraft application at any time or that

any waiver or discount will be offered on any fees or charges associated with use of any overdraft facility that we may make available without prior arrangement with you.

### 4. Exclusive offers and discounts feature

- 4.1 We will endeavour to negotiate exclusive offers and discounts on products and services provided by third parties that we reasonably consider may be of benefit to our Business Bank Account Plus customers.
- 4.2 We will communicate any such offers and discounts to you in accordance with the communication preferences you have set.
- 4.3 The provision of any such product or service to you as the end user may be subject to eligibility criteria and terms and conditions set by and entered into with the third party. Whilst we will take care in selecting the third party products and services we tell you about we are not responsible for any third party product or service. To the fullest extent permitted, we will have no liability whatsoever for any consequences, which may occur directly or indirectly, from your use of any third party product or service.
- 4.4 In some cases we may earn a commission for any third party product or service we offer to you. We will always tell you if this is the case.

### 5. Withdrawal from Business Bank Account Plus

- 5.1 You can ask us at any time to withdraw from Business Bank Account Plus and convert to an alternative current account. If you do this all features associated with Business Bank Account Plus will end and :-
  - (a) We will automatically convert your current account to the alternative bank account and the associated Tariff for that account will apply in place of the Business Bank Account Plus Tariff;
  - (b) We will automatically convert your Business Plus Instant Access Savings account to our Business Instant Access account (or, if that product is no longer on sale, our nearest equivalent account on sale at that time).

### 6. Changes to Business Bank Account Plus and these Terms and Conditions

- 6.1 Because our agreement with you could last a long time, we may need to make changes to it from time to time. For example we may need to make changes to the terms or availability of any of the features described above or we may need to increase the Business Bank Account Plus Fee.
- 6.2 The general conditions apply and set out (at Section 16) the circumstances and procedure we will follow when we need to make changes including how much prior notice we must give you.
- 6.3 We may add new features or services to Business Bank Account Plus for your benefit that don't affect these terms without giving you prior notice. Please refer to our website for the latest information. We can change this to another business current account that has a lower or no monthly fee if we reasonably believe your account is no longer appropriate for you (for example, you're paying for an account that you rarely utilise the additional benefits or no longer use)

**Please call 03457 213 213~ (lines open 8am to 6pm Monday to Friday, 9am to 12 noon Saturday) if you would like to receive this information in an alternative format such as large print, audio or Braille.**

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No: 121885). Registered office: 1 Balloon Street, Manchester, M4 4BE. Registered in England and Wales (Company No: 990937).

~Calls to 03 numbers from a UK landline cost up to 16p per minute and from a mobile cost between 3p and 65p if outside any inclusive minutes. Charges for calls made outside of the UK will be determined by your network provider. Calls may be monitored or recorded for security and training purposes.

Information correct as at 11/2025.