

## **Business Current Account Promotional Terms**

These terms are made up of 2 sections. Please ensure you read both sections as they include important information;

Section A: £200 incentive and eligibility

Section B: Other Important Information

### **Section A: £200 Account Incentive**

#### The Offer and Eligibility

1. We will pay the sum of £200 to an Eligible Customer who meets the offer criteria and eligibility in Section A, during the offer period. In section A of these terms an 'Eligible Customer' means any applicant who:
  - 1.1. Submits an application for a 'Business Current Account' during the Offer Period.
  - 1.2. Registers for our online banking service.
  - 1.3. Maintains the following for 3 calendar months from the account opening date:
    - a) A minimum balance of £1,000,
    - b) At least 2 payments using the debit card on the eligible account per month (this includes any digital wallet transactions and excludes pending transactions), and
    - c) Makes a minimum of one credit per month.
  - 1.4. Is not an existing Co-operative Bank business customer.
  - 1.5. Has not previously benefitted as a new customer from this, or any previous Co-operative Bank business current account offer since 11/10/2024.

#### Payment of the Incentive

2. If you meet the terms and conditions set out in section A and qualify for the £200 payment, we will credit £200 to the Business Current Account within 120 calendar days of your account opening. The transaction will be labelled as 'Credit' in your account. In addition to meeting the criteria in section A:
  - 2.1. Your current account must be open at the time the incentive is paid to be eligible to receive payment;
  - 2.2. You are entitled to only one incentive payment, even if you open more than one account;
  - 2.3. The maximum amount of benefit under section A of this offer is £200.
  - 2.4. This offer cannot be used in conjunction with any other offer with The Co-operative Bank Business Banking.

### **Section B: Other Important Information**

#### The Offer Period

3. The Offer is only available for applications submitted for a Business Current Account between 17 January to until the date we notify or publicise as that date upon which this Offer will expire ("the Offer Period"). You will not be eligible for, or qualify for this Offer after the expiry of the Offer Period unless your application to open your Co-operative Bank Business Current Account was received prior to the expiry of the Offer Period.

#### Our right to decline your application or vary this Offer

4. Our accounts are subject to eligibility criteria, status and our lending policy. We reserve the right to decline your application. T&Cs apply.
5. Where we decline your application for a Business Current Account, we will not make an incentive payment.
6. We have the right to withdraw or vary the terms of the Offer or the Offer Period at any time. Any such withdrawal or variation will not adversely affect the rights of an Eligible Customer who has participated or is participating in the Offer in good faith.

7. We reserve the right to withhold any payment (or to reverse any payment already made) where we have reasonable grounds for suspecting you have sought to materially abuse or profiteer from the offer. For example, this may arise if we have grounds for believing that you have sought to engage in a marketing campaign.