

Political Involvement Disclosure Policy

2024

Data classification: Public

The **co-operative** bank
Ethical then, now and **always**

Classification: PUBLIC

Political Involvement Disclosure Policy

The Co-operative Bank prides itself in being an ethical bank, and as such our customers rightly expect us to conduct our business with honesty and transparency. This expectation extends to our relationships with public institutions and individuals of political importance. As a business, we are strictly politically neutral and have commitments in place to ensure that we uphold our neutrality.

Our commitments

Our commitments in relation to political involvement, as outlined in our customer-led ethical policy, as follows:

- We will adopt the principles of best practice in our relationships with public institutions, as set out in the Association of Professional Political Consultants (APPC) Code of Conduct or equivalent bodies over time.
- We will publish details on a quarterly basis of all formal meetings on behalf of The Co-operative Bank between parliamentarians and members of The Bank's Board and Executive
- We will never donate to a political party, politician or party political campaign group
- We are committed to ensuring that The Co-operative Bank does nothing in its tax affairs that runs contrary to either the letter or spirit of UK tax legislation. As evidence of this, we are signatories to the Code of Practice for the Taxation of Banks.

Political Engagement Log

One of our commitments outlined above is to publish details of all formal meetings on behalf of The Co-operative Bank between parliamentarians and members of the Bank's Board and Executive, on a quarterly basis. Our political engagement log below details our latest disclosure from the past 12 months.

Meeting date	Stakeholder	Role title	Discussion topics and format	Bank representatives
18/10/2023	Lord Deben	Chairman of Sancroft and Member of the House of Lords	Climate and sustainability crisis: The effects on business and investors with discussion on future plans to tackle the crisis	Gary McDermott, Chief Commercial Officer
27/11/2023	Baroness Boycott Caroline Lucas MP Chris Skidmore MP	<i>Varied</i>	Strategic roundtable for ambassadors of the Climate and Ecology Bill, hosted by the Bank's environmental campaigning partner, Zero Hour	Catherine Douglas, Chief People Officer
25/07/2024	Lord Lucas	Chair of Committee Session, Member of the House of Lords	Meeting of the APPG Parliamentary Steering Committee on Modernising Employment	Catherine Douglas, Chief People Officer

This document is updated on a quarterly basis. It was last updated July 2024.

For any enquiries, please contact PressOffice@co-operativebank.co.uk