

## **The Co-operative Bank plc**

29 April 2016

### **Appointment of Liam Coleman as Deputy Chief Executive Officer**

The Board of the Co-operative Bank p.l.c (the "Bank") has appointed Liam Coleman as Deputy Chief Executive Officer with effect from 3 May 2016 and, subject to regulatory approvals, intends to appoint him as a Director of the Bank in due course. In his new role, Liam will take responsibility for the day to day running of the Bank and as part of an orderly succession, Liam is expected to succeed Niall Booker as Chief Executive Officer at a date to be determined.

Dennis Holt, Chairman, said "As previously announced, the Board has been mindful of the need to manage an orderly succession and, having considered both internal and external candidates, we are delighted that Liam has agreed to take on this role. As part of the current management team, Liam has been instrumental in leading the considerable progress in rebuilding the Bank's retail franchise and restoring its position amongst customers. This appointment provides continuity and enables us to plan for the future".

Liam joined the Bank as Treasurer in June 2013 and in September 2014 he became Director, Retail and Commercial Bank. Liam has been a member of the Bank's Values and Ethics Committee since 1 July 2015.

Liam has over 30 years' experience in financial services having previously been Deputy Group Treasurer and Group Head of Capital Management at the Royal Bank of Scotland Group, and worked in a variety of treasury roles at Nationwide Building Society, latterly as Group Director, Treasury. Prior to this Liam held roles at The Mitsubishi Bank, Hambros Bank and NatWest Bank. Liam is a Non-Executive Director of the Great Western Hospitals NHS Foundation Trust.

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#### **About The Co-operative Bank**

The Co-operative Bank plc provides a full range of banking products and services to almost 4 million retail and SME (Small and Medium Sized Enterprises) customers. The Bank is committed to values and ethics in line with the principles of the co-operative movement. The Co-operative Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Co-operative Bank plc customers are protected by the Financial Services Compensation Scheme (FSCS) in the UK.