

Britannia Maturity Fixed Rate Bonds, Maturity Saver and Matured Bond Instant Access - Summary Boxes, Terms and Conditions and other important information

Summary Box for Maturity Fixed Rate Bond - Please read this account's key features before applying. For full details, you should also read its Terms and Conditions.

The interest rates that apply to your account will depend on whether you have chosen a 1, 2 or 3 year Fixed Rate Bond. Your account passbook will contain the term and issue number of the fixed rate bond you have chosen.

Account name	Britannia Maturity Fixed Rate Bond			
What is the interest rate?		Interest paid Annually	Interest paid Monthly	
		Gross [#] / AER*	Gross [#]	AER*
	1 year Fixed Rate Bond - issue 279	0.18%	0.15%	0.15%
	2 year Fixed Rate Bond - issue 142	0.25%	0.21%	0.21%
	3 year Fixed Rate Bond - issue 100	0.31%	0.28%	0.28%
	<p>Interest is calculated daily. It can either be paid to you annually or monthly. Once you've chosen this you can't change your mind during the term.</p> <p>If you're paid your interest annually you'll receive it on the first Business Day[^] after each anniversary.</p> <p>If you're paid your interest monthly you'll receive it on the first Business Day[^] of the following month. So, for example, you'd get January's interest on the first Business Day[^] in February.</p> <p>Where can my interest be paid to?</p> <p>Annual interest can either be paid into this account or another account of your choice (either with us or another provider).</p> <p>Monthly interest will be paid to another account of your choice (either with us or another provider) but your final month's payment will be added to this account.</p>			
Can Britannia change the interest rate?	No, the interest rate is fixed. It won't change until the account matures.			
What would the estimated balance be at the end of the fixed term, based on a £1,000 deposit?		Initial deposit	Balance at end of the fixed term	
	1 year Fixed Rate Bond - issue 279	£1,000	£1,001.80	
	2 year Fixed Rate Bond - issue 142	£1,000	£1,005.00	
	3 year Fixed Rate Bond - issue 100	£1,000	£1,009.31	
	<p>We have worked these out assuming:</p> <ul style="list-style-type: none"> You've chosen to receive your interest annually. You've chosen to add your interest to the account. 			
How do I open and manage my account?	Can I apply for this account?			
	To apply, you must be a UK resident and have held one of the following accounts, which has matured within the last one month period (i.e. if you matured on 1 January, you would have until 1 February):			
	<ul style="list-style-type: none"> a Britannia Fixed Rate Bond a Britannia Fixed Rate Cash ISA another Britannia fixed term savings account. 			
	It can be opened as a sole or joint account.			
	It can also be opened on behalf of someone else, such as a child.			
	How do I apply for this account?			
	If you have a maturing Britannia Fixed Rate Bond, you can re-invest in this account by:			
	<ul style="list-style-type: none"> Post – By completing and returning the reinvestment form sent with your pre-maturity pack. In branch Online – Depending upon your circumstances, you may be able to re-invest into this account online. 			
	If you have a maturing Britannia Fixed Rate Cash ISA or other Britannia fixed term savings account, you can reinvest in this account by visiting a branch.			
	<p>Is there a minimum and a maximum balance?</p> <p>You need at least £500 to open this account.</p> <p>The maximum you can deposit in it is £1,000,000.</p>			
<p>How do I make deposits into this account?</p> <p>You can pay into this account by re-investing funds from a maturing Britannia Fixed Term account when it reaches the end of its fixed term (i.e. on maturity). If you would like to add additional money to the account at this time (or up to 14 days after the account has been opened), you can do so by cash, cheque or transfer from another account held with us or another provider. No further deposits are allowed after the 14 days from account opening.</p>				
<p>How do I contact you to discuss this account?</p> <p>By telephone or visiting a branch.</p>				

Can I withdraw money?	<p>No – You can't make withdrawals from this account until maturity so you should consider whether the amount you want to deposit leaves you with adequate emergency funds.</p> <p>At the end of the fixed term, your account matures and your money will be put into a variable rate instant access account - unless you provide us with other maturity instructions.</p> <p>We'll send you a letter when your fixed term is coming to an end. It'll remind you of your maturity date and let you know what options are available to you (such as re-investing or withdrawing).</p> <p>On maturity, you can access your money by giving us instructions in branch or by post.</p>
Additional information	<p>This is a limited issue product and may be withdrawn without notice at any time.</p> <p>Interest earned from this account will count towards any of your available personal savings allowance.</p> <p>We will pay interest without deducting income tax. If you earn more interest than the amount permitted as tax free income, you will have to pay tax on the interest earned directly to HM Revenue & Customs. If you are not sure whether you will have to pay income tax, we recommend that you contact your local tax office or HM Revenue & Customs or visit www.gov.uk/apply-tax-free-interest-on-savings. For more information about childrens' savings, visit www.gov.uk/savings-for-children</p> <p>Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.</p> <p>[#]Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).</p> <p>[^]AER – Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p>[^]Business Day – A Business Day is usually Monday to Friday (excluding bank holidays).</p>

Product Specific Terms and Conditions

These terms apply to the Maturity Fixed Rate Bond account. They add to our Britannia General Terms and Conditions and will apply instead of any term in the General Terms and Conditions if there is a difference. Please read them and keep them safe.

Your account passbook will contain the term and issue number of the fixed rate bond you have chosen. The interest rates and issue number that apply to your chosen 1, 2 or 3 year Fixed Rate Bond can be found in the Summary Box provided at the time you opened the account.

Interest earned **will** count towards your available personal savings allowance.

Interest

Interest rate

The interest rate is fixed for the 1, 2 or 3 year term chosen by you.

When is it paid?

Annually or monthly. You can't change your mind once you've chosen.

Annually	On the first Business Day [^] after each anniversary of account opening
Monthly	On the first Business Day [^] after the end of each month

How is it paid?

Annual interest	Into this account or another account (with us or with another provider)
Monthly interest	Into another account (with us or with another provider)

If you choose to have your monthly interest paid into another account, the final month's interest will be added into this account.

Accounts limits

Minimum balance	Maximum
£500	£1,000,000

Payments in and out

Access

On maturity, using a passbook.

Paying in

You can pay into this account by re-investing funds from a maturing Britannia Fixed Term account when it reaches the end of its fixed term (i.e. on maturity). If you would like to add additional money to the account at this time (or up to 14 days after the account has been opened), you can do so by cash, cheque or by transfer from another account held with us or another provider.

You cannot pay into the account after making your initial payment(s).

Withdrawals

You cannot take any money out or close the account until the account matures. The only exception to this is if an account holder dies.

Statements

You can keep up to date with your transactions by using your passbook so we won't send you statements automatically.

You can contact us to request a statement.

Other terms

Joint accounts

Yes – maximum of 4 account holders (you can't add or remove account holders to or from the account once it has been opened).

You can also open this account on someone else's behalf, for example a child's.

Maturity

The bond matures at the end of the 1, 2 or 3 year term you chose at account opening.

When it matures, we will transfer it to a variable rate instant access account unless you tell us otherwise.

Limited issue

These products are limited issue and can be withdrawn at any time without notice.

Summary Box for Britannia Mated Bond Instant Access & Maturity Saver – Please read this account’s key features before keeping your money in this account after your maturity. For full details, you should also read its Terms and Conditions.

On the maturity of your current Britannia account, your funds will be moved into a Mated Bond Instant Access account for one calendar month, where you’ll have access to your money, so you can add to or withdraw it.

If after a month you haven’t closed the account, we’ll automatically transfer the remaining balance to a Maturity Saver for 12 months but you’ll still be able to close and withdraw the full balance at any time.

If you’ve taken no action after 12 months, your account will be transferred back to the Mated Bond Instant Access account and we’ll contact you with more options at that time.

Account Name	Britannia Mated Bond Instant Access & Maturity Saver			
What is the interest rate?	Interest paid	Balance	Gross[#]	AER*
	Annually	£1+	0.06 %	0.06 %
		£250+	0.06 %	0.06 %
		£50,000+	0.06 %	0.06 %
		£100,000+	0.06 %	0.06 %
	Monthly	£1+	0.06 %	0.06 %
		£250+	0.06 %	0.06 %
		£50,000+	0.06 %	0.06 %
		£100,000+	0.06 %	0.06 %
	Interest is calculated daily. Interest paid annually – you’ll earn interest on your money while it is in the Mated Bond Instant Access account, but this will be carried forward and paid at the same time annual interest is paid on the Maturity Saver account. Which will be 13 months after the maturity of your original Britannia account Interest paid monthly – you’ll earn interest on your money while in the Mated Bond Instant Access account, but this will be carried forward and paid at the same time the first monthly interest payment is paid on the Maturity Saver account. While your money is in the Maturity Saver, monthly interest will be paid on the first Business Day [^] after the end of each month. The final month’s interest payment will be added to this account. You can choose whether you’d like interest to be paid to another account with us or with another provider. The interest rate may depend on the balance in your account.			
Can the Britannia change the interest rate?	Yes, the interest rate is variable, which means it can go up or down. We may change your interest rate for various reasons, please see the ‘Changing these terms and ending this agreement’ section of our General Terms and Conditions for more details. When we increase our interest rates - we’ll tell you about the change within 30 days after it’s happened. When we decrease our interest rates - we’ll give you at least two months’ notice before we make the change. We don’t need to notify you of an interest rate change if you’ve got less than £100 in your account.			
What would the estimated balance be at the end of the fixed term based on a range of deposits?	Initial deposit at account opening	Balance after 13 months	Interest earned	
	£100	£100.06	£0.06	
	£250	£250.15	£0.15	
	£1,000	£1,000.60	£0.60	
	£50,000	£50,030.00	£30.00	
We have worked this out assuming: • The 12 months starts on 5 April. • You’ve chosen to receive annual interest. • You haven’t made any additional deposits or withdrawals. • We haven’t changed the interest rate while your money is in this account. • The account carries forward the interest earned in the first month (while your money is in Mated Bond Instant Access) and pays interest 13 months after the maturity of your original Britannia account.				
How do I open and manage my account?	Can I apply for this account? You can’t apply for these accounts but to hold them you must have held one of the following accounts, which has matured within the last one month period: • a Britannia Fixed Rate Bond • another Britannia non-ISA fixed-term account These accounts can be held in sole or joint names or on someone else’s behalf, for example a child’s. How do I apply for this account? If you have a maturing Britannia Fixed Rate Bond or another maturing non-ISA fixed-term account, your funds will automatically mature into a Mated Bond Instant Access account for one calendar month. If after a month you haven’t closed the account, we’ll automatically transfer the remaining balance to a Maturity Saver for 12 months. So if you would like your funds to remain in this account, you don’t need to do anything. Is there a minimum and a maximum balance? The minimum balance is £250 . The maximum balance is £1,000,000 . How do I make deposits into this account? • During the calendar month following the maturity of your current Britannia bond (while your money is in the Britannia Mated Bond Instant Access account), you can pay into this account with either cash, cheque , or by transfer from another account held with us or another provider. • Following one calendar month after maturity (while your money is in Maturity Saver) you won’t be able to make any more deposits into this account. How do I contact you to discuss this account? By telephone or visiting a branch.			

<p>Can I withdraw money?</p>	<p>Yes – whenever you want. For the first calendar month, while your money is in Mated Bond Instant Access, there is no restrictions on the number of withdrawals you can make. However, for the 12 months while your money is in the Maturity Saver account, any withdrawals must be for the full amount and for closure purposes only. Partial withdrawals are not permitted.</p> <p>How do I make those withdrawals?</p> <p>- In branch - you can withdraw cash, cheques or make internal transfers.</p> <p>- By post - you can send us a withdrawal request and we will send your money to you by cheque in the post or by internal transfer. You can request withdrawal forms over the phone and in branch, or download them online.</p> <p>The account will mature 13 months after the maturity date of your current Britannia fixed-term account and your money will be put into a variable rate instant access account - unless you provide us with other maturity instructions.</p> <p>We'll send you a letter before your maturity. It'll remind you of your maturity date and let you know what options are available to you (such as re-investing or withdrawing).</p> <p>You can access your money in branch or by post.</p>
<p>Additional information</p>	<p>Interest earned from this account will count towards any of your available personal savings allowance.</p> <p>We will pay interest without deducting income tax.</p> <p>If you earn more interest than the amount permitted as tax free income, you will have to pay tax on the interest earned directly to HM Revenue & Customs. If you are not sure whether you will have to pay income tax, we recommend that you contact your local tax office or HM Revenue and Customs or visit www.gov.uk/apply-tax-free-interest-on-savings.</p> <p>For more information about childrens' savings, visit www.gov.uk/savings-for-children</p> <p>Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.</p> <p>*Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).</p> <p>^AER – Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p>^Business Day – A Business Day is usually Monday to Friday (excluding bank holidays).</p>

Product Specific Terms and Conditions

These terms apply to Mated Bond Instant Access and Maturity Saver. They add to our Britannia General Terms and Conditions and will apply instead of any term in the General Terms and Conditions if there is a difference. Please read them and keep them safe.

Variable interest rates can go up and down. To find out the current interest rates on our variable rate savings accounts, please visit our website at co-operativebank.co.uk or contact us.

Interest earned **will** count towards your available personal savings allowance.

To find out our daily maximum withdrawal limits for different types of withdrawals, please visit our website at co-operativebank.co.uk or contact us.

Interest

Interest rate

The interest rate is variable and may depend on the balance in your account.

When is it paid?

Annually or monthly. We will pay interest on the same basis that we paid interest on your maturing account.

Annually	13 months after the maturity of your previous Britannia account
Monthly	On the first Business Day [^] after the end of each month

You'll earn interest on your money while it is in the Mated Bond Instant Access account, but this will be carried forward and paid at the same time interest is next paid on the Maturity Saver account.

How is it paid?

Annual interest	Into this account or another account (with us or with another provider)
Monthly interest	Into another account (with us or with another provider)

If you choose to have your monthly interest paid into another account, the final month's interest will be added into this account.

Accounts limits

Minimum balance	Maximum
£250	£1,000,000

Payments in and out

Access

Using the passbook we issued for your maturing account.

Paying in

You can only pay in while your money is in the Mated Bond Instant Access account.

You can pay in cash, cheques, or by transfer from another account held with us or another provider.

You can't pay in while your money is in the Maturity Saver account.

Withdrawals

You can withdraw your money whenever you want.

- **In branch** – by cash (up to a daily maximum)/cheque/internal transfer.
- **By post** – by cheque/internal transfer.

Electronic transfers are available on request but there may be a charge for these.

While your money is in Mated Bond Instant Access, there are no restrictions on the number of withdrawals you can make.

While your money is in the Maturity Saver account, any withdrawals must be for the full amount and for closure purposes only. Partial withdrawals are not permitted.

Statements

You can keep up to date with your transactions by using your passbook. We'll continue to update your passbook if you withdraw money from your account, make a payment in branch or if you pay money into your account. You can also call us or ask in branch about any payments into your account.

We'll also provide regular statements and whenever you withdraw money from your account or make a payment, we'll send you details of the transaction by post unless you tell us you'd prefer to ask for the information at any time when you need it.

Other terms

Joint accounts

Yes – maximum of 4 account holders.

This account can also be held on someone else's behalf, for example a child's.

Duration

On maturity of your existing Britannia savings product, your money will be moved into the Mated Bond Instant Access account (or equivalent) for one month. You can pay in or take money out in that time.

If after 1 month you haven't closed the account, we'll automatically transfer your money to the Maturity Saver account. Your money will be in this account for 12 months. You won't be able to pay in and you can only take money out if you agree to withdraw everything and close the account.

Continued overleaf...

Maturity

Your account will mature 13 months after the date of maturity of your previous Britannia product.

When it matures, your money will again be moved into the Matured Bond Instant Access account (or equivalent) for one month unless you tell us otherwise.

Changes to your interest rate

We do not need to notify you of an interest rate change if the balance of your Maturity Saver account is less than £100.

Electronic Payment charges

Where the product specific Terms and Conditions allow, the charges for administering Electronic Payments on your account are listed below.

UK Telegraphic Transfer/CHAPS (Automated Payment System) – £25

CHAPS is a bank telegraphic transfer service which allows money to be transferred from your account to another account quickly and conveniently. If you wish to make a CHAPS transfer within the UK the charge will be payable upon making a withdrawal in this way.

Foreign Telegraphic Transfer/CHAPS – £21

If you wish to transfer money from your account to an account overseas then we will charge you £21 (for urgent transfers outside the EEA the charge will be £25, please ask for details). Please note that you will also incur agency bank charges (where they apply they will normally be between £5 and £100).

Foreign Deposit Charge – £7

This is a handling charge applied to your account for any payment you receive from abroad.

As specified above, these are charges which apply to Electronic Payments to and from your account. Details of other charges which apply generally to our savings accounts are available on request and details of charges which are specific to the account you open will be contained in the relevant product fact sheet. We may vary these charges and introduce new ones at any one time for the reasons set out in the General Terms and Conditions and we will tell you about any change in accordance with those conditions.

Please call 0800 102 304[†] (lines open 8am to 8pm Monday to Friday, 9am to 12 midday Saturday) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

[†]Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls may be monitored or recorded for security and training purposes.

Information correct as at 10/2020.