

# The **co-operative** bank

## It's good to be different

### Professional and Career Development Loan Summary Box

<b>Summary Box</b>					
Key Information for our Professional and Career Development Loan from £300 to £10,000					
<b>Representative APR</b>	<b>9.9% APR representative</b> If successful, you will pay the above interest rate.				
<b>APR Ranges</b>	<b>Loan size range</b> £300–£10,000	<b>From</b> 9.9%	<b>To</b> 9.9%	<b>Indicative APR</b> 9.9%	
<b>Interest charging information</b>	Once agreed, the APR is fixed and guaranteed for the life of the loan. Interest at the rate shown on the Loan Agreement will accrue on the daily outstanding account balance commencing one calendar month before the first instalment is due and will be debited to that account at each of the Bank's quarter year ends and immediately before repayment. The loan advances will be debited to your Professional and Career Development Loan account as they are paid by us to the institute providing the tuition to you.				
<b>Repayment Information</b>	Payments are made by standing order. The first monthly payment is due one month after course completion.				
<b>Repayment Period</b>	Loans are available over 12 to 60 months.				
<b>Amount of Loan Available</b>	Loans are available from £300-£10,000 at £50 increments.				
<b>Application/Arrangement Fee</b>	No arrangement fees.				
<b>Other Fees</b>	No other fees.				
<b>Default Fees</b>	For late payment of the whole or part of an instalment, interest will be owed on the instalment from when it is due, whether before or after any judgment, at the annual percentage rate shown in the Loan Agreement until its actual payment.				
<b>Early Settlement</b>	You have the right to repay all or part of the loan at any time. If you repay your loan early in full or in part we may charge you: 28 days additional interest if your loan agreement was for a term of a year or less at the time it was made, or 58 days additional interest if your loan agreement was for a term of more than a year at the time it was made.				
<b>Illustrative Example</b>	<b>Loan Amount</b>	<b>Representative APR</b>	<b>Term</b>	<b>Monthly Repayment</b>	<b>Total Payable</b>
	£300	9.9%	36 months	£9.63	£346.49
	£5,000	9.9%	36 months	£160.43	£5,775.43
	£10,000	9.9%	60 months	£210.39	£12,623.58

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, **smile** and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board. Information correct as at 06/2017.