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The Co-operative Bank plc.

1 July 2015

Tier 2 Notes Offering

The Co-operative Bank plc (the "Bank") has today successfully closed the issue of its £250m Fixed Rate Reset Callable Subordinated Tier 2 Notes due 2025. The issue of the Notes will help the Bank to further strengthen its regulatory capital base in line with the revised plan accepted by the regulator in December 2014. The net proceeds received by the Bank will be used for general corporate purposes.

Niall Booker, Chief Executive Officer, said: "We are pleased with the reception for this transaction which was successfully executed against a challenging market backdrop. This is another key step in the implementation of the Bank's plan and helps continue to build the Bank's resilience."

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About The Co-operative Bank

The Co-operative Bank plc provides a full range of banking products and services to almost 5 million retail and SME (Small and Medium Sized Enterprises) customers. The Bank is committed to values and ethics in line with the principles of the co-operative movement. The Co-operative Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Co-operative Bank plc customers are protected by the Financial Services Compensation Scheme (FSCS) in the UK.