

NOTICE TO NOTEHOLDERS

**SILK ROAD FINANCE NUMBER THREE PLC
35 Great St. Helen's,
London EC3A 6AP
(as Issuer)**

Dated 25 July 2016

To the Noteholders of:

**£650,000,000 Class A Mortgage Backed Floating Rate Notes due June 2055
(Common Code: 081159513, ISIN: XS0811595130)
(the "Class A Notes")**

NOTICE IS HEREBY GIVEN that the Issuer will redeem all outstanding Class A Notes at their then Principal Amount Outstanding together with accrued interest on 21 September 2016, pursuant to condition 7.3(a) of the Class A Notes which allows for redemption of the Class A Notes on any Interest Payment Date falling on or after 21 September 2016. This notice is irrevocable.

The Issuer has requested the UK Listing Authority to cancel the listing of the Class A Notes on the Official List maintained by the UK Listing Authority with effect from 21 September 2016 and also notified the London Stock Exchange plc that it wishes to cancel the admission to trading on the London Stock Exchange of the Class A Notes with effect from 21 September 2016 following the full and final redemption of the Class A Notes by the Issuer on 21 September 2016.

Terms used but not defined in this notice bear the same meaning as set out in the trust deed made between, amongst others, Silk Road Finance Number Three PLC, the Security Trustee and the Note Trustee dated 2 August 2012 and supplemented on 17 January 2014.

Silk Road Finance Number Three PLC