

Leek Finance Number 17 PLC												
Issuer												Leek Finance Number 17 PLC
Stock Exchange Listing												London
Publishing Date												31 July 2015
Reporting Period Start Date												01 June 2015
Reporting Period End Date												30 June 2015
Legal Maturity												21 December 2037
Most Recent/Current Quarterly Interest Payment Date												22 June 2015
Previous Quarterly Interest Payment Date												23 March 2015
Next Quarterly Interest Payment Date												21 September 2015
Note Summary for the most Recent/Current IPD												
	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c
International Securities number	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512	X5024947512
Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA
Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Quarterly Interest Accrual Start Date	n/a	n/a	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15
Quarterly Interest Accrual End Date	n/a	n/a	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15	22-Jun-15
Accrual period (days)	n/a	n/a	91	91	91	91	91	91	91	91	91	91
Previous factor	0.000	0.000	30.578	30.578	30.578	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Current factor	0.000	0.000	29.482	29.482	29.482	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Credit Enhancement- Original	0.00%	0.00%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	4.88%	2.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	82.62%	82.62%	82.62%	63.73%	51.01%	51.01%	51.01%	42.42%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling
Original Principal Balance	£87,000,000.00	\$28,000,000.00	£270,000,000.00	\$482,000,000.00	€965,000,000.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	£48,000,000.00	€0.00	€0.00	€0.00
Total Opening Balance prior to payment	£0.00	\$0.00	£82,950,800.00	\$141,270,360.00	€11,609,700.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	£48,000,000.00	€0.00	€0.00	€0.00
Total Ending Balance subsequent to payment	£0.00	\$0.00	£79,601,400.00	\$136,206,840.00	€107,609,300.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	£48,000,000.00	€0.00	€0.00	€0.00
Total Principal Payments	£0.00	\$0.00	£2,959,200.00	\$5,063,520.00	€6,000,400.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Interest Payments	£0.00	\$0.00	£173,799.00	\$194,455.80	€85,775.00	€129,191.04	€81,417.60	€84,254.90	€211,893.20	€0.00	€0.00	€0.00
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.48000%	0.92000%	0.92000%	1.72000%	0.28000%	0.48000%	0.92000%
Coupon Reference Rate	0.00000%	0.00000%	0.56438%	0.56438%	0.02400%	0.02400%	0.56438%	0.02400%	0.02400%	0.56438%	0.56438%	0.56438%
Current Coupon	0.00000%	0.00000%	0.84438%	0.54455%	0.30400%	0.48400%	0.94400%	0.94400%	1.74400%	0.84438%	1.02438%	1.48438%
Coupon Amount	£0.00	\$0.00	£173,799.00	\$194,455.80	€85,775.00	€129,191.04	€81,417.60	€84,254.90	€211,893.20	€0.00	€0.00	€0.00
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19	0.56	0.56	0.56
Issue 8th June 2011												
	Class K VFN	Class L VFN	Class M VFN									
International Securities number	N/A	N/A	N/A									
Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00									
Total Opening Balance prior to payment	£143,341,561.00	£0.00	£2,000,000.00									
Total Ending Balance subsequent to payment (Including Deferred Interest)	£142,163,781.00	£0.00	£2,000,000.00									
Total Principal Payments	£1,177,800.00	£0.00	£0.00									
Total Interest Payments	£1,571,985.45	£0.00	£300.60									
Reference Rate	GBI Yield	n/a	3 month £ libor									
Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366									
Relevant Margin	n/a	n/a	0.50%									
Coupon Reference Rate	2.20064%	6.00000%	0.56438%									
Coupon Amount	£1,571,985.45	£0.00	£300.60									
Current Coupon	2.20064%	6.00000%	0.0643800%									
Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a									
Currency in which the portfolio data is reported												
Original Total Number of Residential Mortgage Loans	Sterling											
Current loan-to-value ratio at transaction close	10,552											
Original Total Number of Residential Mortgage Loans	78.39%											
Original Total Value of Residential Mortgage Loans	3,649											
Original Loan to Value Ratio	£1,172,602,834											
Current Loan to Value Ratio	78.39%											
Weighted Average Interest Rate at Transaction Close	77.25%											
Weighted Average Interest Rate (pre Swap) at the end of the period	5.23%											
Weighted average seasoning at Transaction Close	2.57%											
Weighted average Term to maturity of the pool at Transaction Close	0.37											
Balance of the performing Loans	21.82											
Net Losses for the period	338,124,511											
Cumulative Net Loss	79,956,233											
Average Loss Severity for the current period	20,596,290											
Average loss severity since transaction close	26.51%											
	23,90%											
Outstanding Possessions at the start of the period	Total Principal Balance	No	% of Total Balance									
Number of possessions during the period	168,438.14	2	0.04%									
Outstanding Possessions at the end of the period	£32,601.55	1	0.01%									
Residential Mortgage Loan Principal Balance at Start of the period	£37,483.49	2	0.02%									
Repurchases/Buy Backs during the period	393,482,212.68	3,665										
Current Residential Mortgage Loan Principal Balance	391,676,618.74	3,649										
Principal Payment Rate (Monthly)	0.46%											
Annualised PPR Speed (Based on monthly principal payment rate)	5.43%											
Losses in quarter as % bonds issued	0.007%											
Cumulative losses as % bonds issued	1.76%											
Number of properties sold in period (Incl. LPA sales)	2											
Bonds outstanding as % of original bonds issued	33.33%											
Cumulative Principal Balance of all Properties Sold	£86,172,550.59											
Principal Balance of Properties Sold in Period	£301,556.78											
Weighted Average Seasoning (Months)	117											
Total Balance of Further Advances	£3,228,656.93											
Delinquency Band (excluding possessions)												
	Current Period			At Issuance								
	Total Balance	No	% of Total Balance	Original Balance	No of Original Balance							
0.01 = 1 Months in Arrears	11,339,266	108	2.90%	35,446,715	345							
1.01 = 2 Months in Arrears	15,719,651	147	4.03%	9,723,198	105							
2.01 = 3 Months in Arrears	8,323,768	172	2.13%	6,413,380	77							
3.01 = 4 Months in Arrears	4,084,252	38	1.05%	1,162,327	15							
4.01 = 5 Months in Arrears	2,264,634	22	0.58%	1,356,919	20							
5.01 = 6 Months in Arrears	2,823,276	19	0.72%	558,058	10							
> 6 Months	7,735,114	66	1.98%	2,444,505	23							
Total	£2,289,961	577	13.30%	£7,094,941	595							
Delinquencies - A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report												
Region												
	Current Period			At Issuance								
	Total Balance	No	% of Balance	Original Balance	No of Original Balance							
East Anglia	11,267,935	116	2.89%	38,008,752	369							
East Midlands	21,503,751	257	5.51%	56,722,637	626							
London	78,606,073	424	20.13%	162,935,870	850							
North	14,512,144	210	3.72%	54,990,972	769							
Northern Ireland	2,541,527	45	0.65%	17,424,913	212							
North West	43,676,887	520	11.18%	126,711,412	1,426							
Scotland	15,107,452	298	3.87%	51,481,777	572							
South East	108,443,382	774	27.77%	362,299,120	2,421							
South West	26,791,796	243	6.86%	90,256,745	744							
Wales	14,184,499	173	3.63%	38,968,220	462							
West Midlands	28,301,656	331	7.25%	85,778,958	905							
Yorks and Humber	25,574,861	348	6.65%	87,483,780	1,107							
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552							
Mortgage Size												
	Total Balance	No	% of Balance	Original Balance	No of Original Balance							
Less than or equal to 30K	4,433,754	233	1.14%	9,274,878	399							
More than 30k up to and including 50K	16,556,525	404	4.24%	43,547,566	1,056							
More than 50k up to and including 75K	43,570,485	608	11.14%	138,401,007	2,169							
More than 75k up to and including 100K	53,873,669	620	13.80%	169,434,793	1,952							
More than 100k up to and including 125K	65,399,669	595	16.75%	174,755,133	1,569							
More than 125k up to and including 150K	50,910,316	510	13.04%	156,393,857	1,147							
More than 150k up to and including 200K	70,558,398	412	18.07%	213,185,104	1,246							
More than 200k up to and including 400K	76,181,956	307	19.50%	234,614,971	940							
More than 400k up to and including 500K	3,648,110	8	0.91%	22,703,326	50							
More than 500K	5,558,082	10	1.42%	13,292,200	24							
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552							

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Owner Occupied Purchase	74,390,322	639	19.05%	324,970,208	2,592	27.71%
Owner Occupied Remortgage	101,096,673	949	25.89%	462,886,742	3,458	34.36%
Buy to Let	199,771,443	1,776	51.16%	362,750,367	3,102	30.94%
Right to Buy	15,253,528	285	3.91%	81,995,518	1,400	6.89%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Capital & Interest	65,168,916	1,083	16.69%	396,716,840	4,723	33.83%
Interest Only	324,780,212	2,561	83.17%	774,097,458	5,815	66.02%
Mixed (Plan & Plan)	862,838	5	0.14%	1,788,536	14	0.13%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Less than or equal to 25%	2,402,596	119	0.62%	3,730,364	96	0.32%
More than 25% up to and including 50%	24,587,260	430	6.30%	49,772,592	701	4.24%
More than 50% up to and including 55%	11,121,460	152	2.85%	27,342,743	333	2.33%
More than 55% up to and including 60%	18,574,129	218	4.76%	51,185,558	371	2.66%
More than 60% up to and including 65%	21,077,127	250	5.40%	50,074,695	555	4.27%
More than 65% up to and including 70%	24,377,073	242	6.24%	64,032,578	655	5.46%
More than 70% up to and including 75%	30,134,335	264	7.72%	101,564,057	917	8.65%
More than 75% up to and including 80%	38,482,416	314	9.85%	142,258,393	1,268	12.13%
More than 80% up to and including 85%	48,154,590	381	12.33%	179,674,086	1,509	15.32%
More than 85% up to and including 90%	127,470,289	1,000	32.64%	387,521,718	3,110	33.05%
More than 90% up to and including 95%	27,385,253	168	7.01%	106,359,496	764	9.07%
More than 95% up to and including 100%	8,971,699	58	2.30%	28,535,217	266	2.43%
Over 100%	7,773,710	53	1.99%	850,737	7	0.05%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
0 and less than or equal to 5 years	44,347,203	452	11.36%	547,008	8	0.05%
Greater than 5 years and less than or equal to 10 years	93,795,937	776	21.46%	60541566.67	541	5.16%
Greater than 10 years and less than or equal to 15 years	241,303,742	2,204	61.79%	104,100,022	1,000	8.88%
Greater than 15 years and less than or equal to 20 years	21,062,084	217	5.39%	230,094,235	1,993	19.62%
Greater than 20 years and less than or equal to 25 years	-	-	0.00%	725,695,848	6,345	60.18%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665	6.11%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Bungalow	8,418,946	78	2.16%	35,883,099	276	3.06%
Detached House	49,118,940	298	12.58%	186,247,489	1,059	15.85%
Flat/ Maisonette	101,371,467	978	25.96%	240,681,569	2,111	20.54%
Semi- Detached House	85,007,850	856	21.77%	289,430,606	2,769	24.68%
Terraced House	146,594,763	1,539	37.54%	420,160,073	4,337	35.83%
Total	390,511,966	3,649	100.00%	1,172,602,838	10,552	100.00%

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	270,889,482	2,310	69.37%	50,983,915	484	4.35%
Libor	119,622,483	1,339	30.63%	105,179,139	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	199,771,443	1,776	51.16%	362,750,267	3,102	30.94%
Conforming- Self-Cert	71,118,039	534	18.21%	318,991,250	2,113	27.20%
Non-Conforming	119,622,483	1,339	30.63%	490,861,217	5,337	41.86%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	229,648,315	2,234	58.81%	503,101,623	5,053	42.90%
Y	160,863,651	1,415	41.19%	669,501,211	5,499	57.10%
Total	390,511,966	3,649	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments		22 June 2015	
Available Revenue Receipts		Available Principal	
Revenue Receipts from Mortgage Holders	4,838,938.85	Receipts	
Swap Receipts	-	Principal Receipts from Mortgage Holders	8,349,242.99
Interest on GIC accounts	22,830.88	Income surplus for uncovered shortfall	-
From the Discount Reserve	-	Principal Retained from the last period	100,588.72
General Reserve Fund Credit	27,689,978.35	Income retained	308,771.66
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	-		
UK Gilt Income	£2,749,800.00		
Less - Income retained	-		
Total	34,992,778.42	Total	8,758,603.37
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	8,655,977.48
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	205,575.41	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,210.35	(5) Principal paid to C note holders	-
(5) Class A Note Interest	546,548.40	(7) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan	-
(6) Fixed Interest / Basis Rate Swap Payments	15,406.13		
(6) Third Party Fees	35,536.34		
(7) Class M Note Interest	212,940.36		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	194,491.56	Retained Principal	102,625.89
(8) J3 VFN Interest Expense	-		
(8) Class C Note Interest	213,290.97		
(8) J4 VFN Interest Expense	-		
(10) Maximum Required Amount	27,689,978.35		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	85,347.65		
(14) Swap termination fee	-		
(15) Fees, cost and expenses not covered by Admin agreement fees above	5,260.31		
(16) Amounts due in relation to the Junior subordinated loan	180,562.30		
(17) Company profit	-		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	1,571,985.45		
(20) K VFN principal repayment	1,177,800.00		
(22) L VFN Interest	-		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	2,852,842.84		

Additional Information as at the most recent IPD		22 June 2015
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£0.00
Retained Principal		£102,625.89
Loss Provision		£4,170,813.57
Uncovered Shortfall		£308,771.66
Income Retained		£308,771.66
Excess Spread following Uncovered Shortfall		£5,873,788.65
Excess Spread preceding Uncovered Shortfall		£6,182,570.21
Annualised Excess Spread following Uncovered Shortfall Percentage		5.90%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		6.20%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£11,942,100.08
Amortisation		£258,564.91
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£11,683,535.17
Make Whole Ledger Original Balance		£1,941,372.70
Make Whole Ledger Period Start Balance		£1,941,372.70
Make Whole Ledger Top Up During the Collection Period		£0.00
Make Whole Ledger Transfers to Principal Receipts		£0.00
Make Whole Ledger Period End Balance		£1,941,372.70
UK Gilt		22 June 2015
UK Gilt Security International Securities number		GB00B0V0W1X43
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£2,749,800.00
Total Coupon received to date		£20,638,444.57

Assets and Liabilities Reconciliation as at the most recent IPD		22 June 2015
Mortgages		393,482,212.68
Provisions		(4,170,814)
Retained Principal		102,626
Total principal assets		389,414,025
Total Liabilities - Notes		389,414,025

Deal Participant Information		
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrat:Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor Co-operative Bank plc
Web address	www.wmsl.co.uk	http://www.co-operativebank.co.uk/investorrelations/forinvestors
Trustee	Capita IRG Trustees Ltd	Paying Agent HSBK Bank plc
Web address	www.capitaadvisary.co.uk	US Paying Agent HSBK Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase	

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P1(Mdys), F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Inactive	N/A

Back up Cash Manager Citibank N.A., London Branch
 Back up Servicer Homebank Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
Point Contact	Randika Vihariage
Email	randika.vihariage@cls.coop
Telephone	+44 (0) 161 201 7809
Fax	+44 (0)161 903 3562
Address	The Co-operative Bank, 178 Floor, Miller Street, Manchester M60 0UJ
Reports Distribution Channels	Bloomberg or http://www.co-ops.com
Loan Level Data and Liability Modelling	https://boeportal.co.uk/lt
Report Frequency	Monthly

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