

20 JANUARY 2014

ANNOUNCEMENT BY SILK ROAD FINANCE NUMBER ONE PLC IN RESPECT OF THE IMPLEMENTATION DATE OF THE NOTEHOLDER PROPOSAL SANCTIONED BY AN EXTRAORDINARY RESOLUTION OF THE HOLDERS OF THE OUTSTANDING £2,500,000,000 CLASS A1 ASSET BACKED FLOATING RATE NOTES DUE 2052 (ISIN: XS0488420893)

NOTICE IS HEREBY GIVEN that following the passing of the Extraordinary Resolution (as described in the Notice of the adjourned Meeting dated 27 December 2013) by the holders of the £2,500,000,000 Class A1 Asset Backed Floating Rate Notes due 2052 (ISIN: XS0488420893) (the **Notes**) on 10 January 2014, the Noteholder Proposal has been implemented and each of the following documents relating to the Notes has been entered into and became effective as of 17 January 2014:

- (a) the Amended and Restated Master Definitions and Construction Agreement;
- (b) the Amended and Restated Cash Management Agreement;
- (c) the Amended and Restated Collection Account Declaration of Trust;
- (d) the Amended and Restated Corporate Services Agreement;
- (e) the Amended and Restated BNYM Bank Account Agreement;
- (f) the Amended and Restated Co-op Bank Account Agreement;
- (g) the Second Supplemental Deed of Charge;
- (h) the Amended and Restated Servicing Agreement;
- (i) the Amended and Restated Mortgage Sale Agreement;
- (j) the Supplemental Trust Deed;
- (k) the Back-Up Cash Management Agreement;
- (l) the Back-Up Servicing Agreement;
- (m) the Replacement Cash Management Agreement; and
- (n) the Replacement Servicing Agreement,

each as defined in the Consent Solicitation Memorandum dated 5 December 2013 in respect of the Notes.

The Notice of the adjourned Meeting was submitted to the National Storage Mechanism on 27 December 2013 and is available for inspection at www.Hemscott.com/nsm.do.