

Silk Road Finance Number One PLC

Issue Date	25 February 2010
Issuer	Silk Road Finance Number One PLC
Stock Exchange Listing	London
Report Publishing Date	31 March 2015
Report Period Start Date	01 February 2015
Report Period End Date	28 February 2015
Most Recent/ Current Interest Payment Date	23 March 2015
Next Interest Payment Date	N/A
Previous Interest Payment Date	22 December 2014
Original Issuance	
Portfolio Data reported Currency	Sterling
Further Sale Period End Date	21 August 2010
Mortgage Assets as at the Report End Date	
Mortgages	£0.00
Retained Principal	-
Principal Collections held in the GIC	-
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	£0.00
Note Liabilities as at the Report End Date	
Class A1	£0.00
Class B1 VFN	£0.00
Class B2 VFN used to fund the Retained Principal at Closing	£0.00
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	£0.00

Silk Road Finance No. 1 Plc (Issuer) redeemed all outstanding Class A ,B and C notes on the final Interest Payment Date on 23rd March 2015.

	Class A1	Class B1 VFN	Class B2 VFN	Class C VFN	Class D VFN
International Securities Number (ISIN)	XS0488420893	N/A	N/A	N/A	N/A
Original Ratings (Fitch/ Moodys)	AAA/Aaa	NR	NR	NR	NR
Current Ratings (Fitch/ Moodys)	AAA/Aaa	NR	NR	NR	NR
Previous Factor	29.143	100.000	100.000	86.821	0.000
Current Factor	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	22.08%	N/A	N/A	N/A	N/A
Credit Enhancement- Current	48.69%	N/A	N/A	N/A	N/A
Currency	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£2,500,000,000.00	£406,989,309.50	£50,000,000.00	£135,227,000.00	£0.00
Total Beginning Balance prior to payment	£728,575,000.00	£406,989,309.50	£50,000,000.00	£120,314,755.18	£0.00
Total Ending Balance subsequent to payment	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£728,575,000.00	£406,989,309.50	£50,000,000.00	£120,314,755.18	£0.00
Accrual Start Date	22-Dec-14	22-Dec-14	22-Dec-14	22-Dec-14	N/A
Accrual End Date	23-Mar-15	23-Mar-15	23-Mar-15	23-Mar-15	N/A
Accrual Period (Number of days)	91	91	91	91	N/A
Reference Rate	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor	3 month £ Libor
Day Count Convention	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	1.40000%	0.21000%	0.21000%	0.21000%	0.00000%
Coupon Reference Rate	0.55963%	0.55963%	0.55963%	0.55963%	0.00000%
Current Coupon Rate	1.95963%	0.76963%	0.76963%	0.76963%	0.00000%
Accrued Interest due for the Interest Period	£3,559,500.00	£773,279.92	£94,999.94	£978,786.10	£0.00
Actual Coupon Payments for the Interest period	£3,559,500.00	£773,279.84	£94,999.94	£978,786.10	£0.00
Interest shortfall from Previous Period	£0.00	£0.00	£0.00	£0.00	£0.00
Interest Shortfall Carried Forward to Next Period	£0.00	£0.00	£0.00	£0.00	£0.00
Step-Down Date	21/03/2015	21/03/2015	21/03/2015	21/03/2015	21/03/2015
Legal Final Maturity Date	21/12/2052	21/12/2052	21/12/2052	21/12/2052	21/12/2052
Final Maturity Date	23/03/2015	23/03/2015	23/03/2015	23/03/2015	23/03/2015

	Most Recent IPD 23 March 2015	Previous IPD 22 December 2014
Available Revenue Receipts		
Revenue Receipts during the collection period	48,035,378.97	10,638,181.94
Interest Income earned on Deposit accounts and any Authorised Investments	131,985.61	110,200.23
Net Amounts received under the Interest rate / Currency Swap Agreement	-	-
Amounts standing to the credit of General Reserve Fund	116,279,573.00	116,279,573.00
Amounts transferred from Principal Collections to cover a revenue deficiency	-	-
Other Net Income	-	-
Less : Third Party Payments made in the collection Period	-	-
	164,446,937.58	127,027,955.17
Pre-Acceleration Revenue Priority of Payments		
(a) Trustee/ Security Trustee	-	-
(b) Paying Agent/ Registrar/ CSP/ Bank Accounts	195,687.09	34,531.65
(c) Third Party Fees	-	-
(d) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	304,285.12	263,305.66
(e) Interest Rate Swap Payments	5,118,894.79	5,491,923.11
(f) i) Class A1 Note Interest	3,559,500.00	4,002,000.00
ii) Class D VFN Note Interest	-	-
(g) Class A1 Principal Deficiency Ledger	-	-
(h) General Reserve Ledger	-	116,279,573.00
(i) Class B Principal Deficiency Ledger	-	-
(j) Yield Reserve Ledger	-	-
(k) Class B VFN Note Interest	868,279.86	879,325.76
(l) Class C VFN Note Interest	978,786.10	77,295.99
(m) Issuer Profit	14,930.14	-
(n) Class B VFN Note Principal (Non Capital Balance)	-	-
(o) Class C VFN Note Principal	120,314,755.18	-
(p) Fixed Interest Rate Swap excluded Termination Amount	-	-
(q) Excess to be applied as Available Revenue Receipts at the next IPD during a determination period	-	-
(r) Deferred Consideration	33,091,819.29	-
	164,446,937.58	127,027,955.17
Available Principal Receipts		
Principal Receipts and Principal purchase price	1,150,557,813.30	87,791,626.04
Amounts standing to the credit of Liquidity Reserve Fund	-	-
Amounts standing to the credit of Rearrangement Ledger	-	-
Amounts Credited to the Principal Deficiency Ledger	-	-
Amounts from Retained Principal Fund of last quarter	5,006,496.20	5,014,870.16
Other Items	-	-
Prefunded Purchase Ledger	£30,000,000.00	-
Less : Amounts Utilised to Pay a Revenue Deficiency	-	-
	1,185,564,309.50	92,806,496.20
Pre-Acceleration Principal Priority of Payments		
(a) Retained Principal Ledger (Until Further Sales Period End Date)	-	-
(b) i) Liquidity Reserve Ledger	-	-
ii) Retained Principal Receipts Ledger	-	5,006,496.20
iii) Class A1 Note Principal Repayments	728,575,000.00	87,800,000.00
iv) Class B1 VFN Note Principal Repayments	406,989,309.50	-
iv) Class B2 VFN Note Principal Repayments	50,000,000.00	-
	1,185,564,309.50	92,806,496.20

Interest Rate Swaps

	Fixed	Tracker	SVR
Swap Counterparty	JP Morgan	Co-operative Bank	Co-operative Bank
Notional Balance	£474,366,828.45	£383,358,485.69	£283,496,565.88
Swap Period Start Date	22 December 2014	22 December 2014	22 December 2014
Swap Period End Date	23 March 2015	23 March 2015	23 March 2015
Pay Reference Rate	Fixed	Base	SVR
Pay Margin	0.00%	0.00%	0.00%
Pay Reference Rate for the period	3.25%	0.50%	4.74%
All in Pay Rate	3.25%	0.50%	4.74%
Gross Payment to swap Counterparty	£3,843,670.95	£477,885.24	£3,350,230.38
Receive Reference Rate	3 Months LIBOR	3 Months LIBOR	3 Months LIBOR
Receive Margin	0.00%	-0.40%	1.90%
Receive Reference Rate for the period	0.55963%	0.55963%	0.55963%
All in Receive Rate	0.55963%	0.15963%	2.45963%
Gross Receipt from Swap Counterparty	£661,856.48	£152,569.64	£1,738,465.64
Net Swap (payment)/ receipts	-£3,181,814.46	-£325,315.60	-£1,611,764.73

Ledgers at the most recent IPD

		Most Recent IPD	Previous IPD
		23 March 2015	22 December 2014
Reserve Fund Ledger	Balance at Transaction Close	116,279,573.00	116,279,573.00
	Period Start Balance	116,279,573.00	116,279,573.00
	Reserve Fund Required Amount	0.00	116,279,573.00
	Credit from the Revenue Waterfall	0.00	116,279,573.00
	Period End Balance	0.00	116,279,573.00
Class A Principal Deficiency Ledger	Period Start Balance	£0.00	£0.00
	Realised losses for the period	£0.00	£0.00
	Credits from Available Revenue	£0.00	£0.00
	Period End Balance	£0.00	£0.00
Class B Principal Deficiency Ledger	Period Start Balance	-	£0.00
	Realised losses for the period	-	£0.00
	Credits from Available Revenue	-	£0.00
	Period End Balance	£0.00	£0.00
Class D Principal Deficiency Ledger	Period Start Balance	£0.00	£0.00
	Realised losses for the period	£0.00	£0.00
	Credits from Available Revenue	£0.00	£0.00
	Period End Balance	£0.00	£0.00

	<u>Period Start</u>	<u>Movements during the</u>		<u>Transaction Close</u>
	<u>Balance</u>	<u>Period</u>	<u>Period End Balance</u>	<u>Balance</u>
Retained Principal Receipts Ledger	5,006,496.20	-£5,006,496.20	£0.00	£20,000,000.00
Principal Deficiency Ledger	£0.00	£0.00	£0.00	£0.00
Liquidity Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Yield Reserve Ledger	£0.00	£0.00	£0.00	£0.00
Rearrangement Purchase Ledger	£0.00	£0.00	£0.00	£0.00
Co-op Collateral Account Ledger	£10,000,000.00	£0.00	£0.00	£10,000,000.00
Issuer Fee Amount Ledger	£0.00	-	£0.00	£0.00
Swap Provider Amount Ledger	£0.00	£0.00	£0.00	£0.00
Pre-Funded Purchase Ledger	£30,000,000.00	-£30,000,000.00	£0.00	£30,000,000.00
Swap Collateral Ledger	£0.00	£0.00	£0.00	£0.00
Make Whole Ledger	£0.00	£1,096,792.80	£0.00	£0.00

Portfolio Characteristics	Current Period	At Issuance
Number of Residential Mortgage Loans at the end of the period	12,677	26,550
Balance of Mortgage Loans at the end of the period	£1,093,594,235.90	£2,906,989,309.50
Average Loan Size	£86,266.01	£109,491.12
Current Indexed Loan to Value Ratio	49.82%	64.60%
Non-Indexed Current Loan to Value Ratio	53.60%	60.78%
Weighted Average Seasoning (Months)	80.6	25.5
Weighted Average Yield	3.41%	
Current SVR	4.74%	

Pool Reconciliation	Balance	No
Residential Mortgage Loans at the start of the period	£1,112,801,971.93	12,850
Residential Mortgage Loans at the end of the period		

Repossessions and Sales	Principal Balance	No
Outstanding possessions at the start of the period	£159,040.50	1
Possessed properties in the current period	£0.00	0
Properties Sold in Period	£0.00	0
Outstanding possessions at the end of the period	£159,040.50	1
Possessed properties to date	£3,000,223.31	24
Cumulative Principal Balance of all Properties Sold	£2,857,782.12	23

Losses	Current Period	Cumulative
Net Loss for the period	£0.00	£336,546.42
**Average Loss Severity	0.00%	11.78%
Number of Mortgages on which losses were realised	0	

	Current Period
Scheduled repayments received in the period	5,798,154.49
Unscheduled repayments received in the period	12,061,747.02

	Monthly Average	Annualised	3 Months Average
Principal Payment Rate ("PPR")	1.60%	17.65%	1.54%
Constant Prepayment Rate ("CPR")	1.08%	12.26%	1.03%

Delinquency Analysis	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance
Performance Balances	1,082,799,531	12,546	99.01%	2,923,844,435	26,550	100.00%
<=1 Months in Arrears	4,915,719	59	0.45%	-	-	0.00%
1 Month -2 Months in Arrears	2,043,139	27	0.19%	-	-	0.00%
2 Month -3 Months in Arrears	1,307,299	16	0.12%	-	-	0.00%
> 3 Months	2,528,548	29	0.23%	-	-	0.00%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Region	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
East Anglia	45,360,583	617	4.15%	125,214,723	1,293	4.28%
East Midlands	65,961,557	915	6.03%	186,228,086	1,988	6.37%
London	99,007,217	739	9.05%	295,091,262	1,700	10.09%
North	39,767,833	567	3.64%	102,630,227	1,136	3.51%
North West	160,559,026	2,085	14.68%	388,257,929	4,027	13.28%
South East	285,989,856	2,500	26.15%	811,747,119	5,656	27.76%

South West	117,292,609	1,412	10.73%	320,641,724	3,150	10.97%
Wales	40,016,496	583	3.66%	102,320,521	1,150	3.50%
West Midlands	161,412,557	2,229	14.76%	389,209,182	4,314	13.31%
Yorks and Humber	78,226,503	1,030	7.15%	202,503,663	2,136	6.93%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Mortgage Size	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	35,551,377	2,242	3.25%	42,210,639	2,000	1.44%
More than 30k up to and including 50K	75,352,328	1,876	6.89%	121,438,488	2,982	4.15%
More than 50k up to and including 75K	154,255,480	2,473	14.11%	280,279,345	4,460	9.59%
More than 75k up to and including 100K	180,351,176	2,072	16.49%	415,862,553	4,762	14.22%
More than 100k up to and including 125K	165,730,022	1,485	15.15%	448,872,697	4,011	15.35%
More than 125k up to and including 150K	129,909,629	955	11.88%	384,055,192	2,810	13.14%
More than 150k up to and including 200K	141,531,483	828	12.94%	513,384,864	2,989	17.56%
More than 200k up to and including 400K	171,762,433	673	15.71%	601,767,810	2,313	20.58%
More than 400K up to and including 500K	17,930,924	40	1.64%	59,234,082	133	2.03%
More than 500k	21,219,385	33	1.94%	56,738,765	90	1.94%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Loan Purpose	Total Balance	No	% of Balance	Total Balance	No	% of Balance
Owner Occupied Purchase	473,286,746	4,754	43.28%	1,303,210,306	10,199	44.57%
Owner Occupied Remortgage	620,307,490	7,923	56.72%	1,620,634,129	16,351	55.43%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Capital & Interest	707,217,562	9,547	64.67%	1,987,648,285	19,401	67.98%
Interest Only	266,236,317	2,033	24.35%	598,513,844	4,329	20.47%
Mixed (Part & Part)	120,140,357	1,097	10.99%	337,682,305	2,820	11.55%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Non-indexed Current LTV (Using Original Valuation)	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 25%	122,501,678	3,730	11.20%	107,645,878	3,027	3.68%
More than 25% up to and including 50%	357,466,090	4,120	32.69%	845,389,601	9,573	28.91%
More than 50% up to and including 55%	88,940,208	751	8.13%	209,188,506	1,679	7.15%
More than 55% up to and including 60%	89,517,212	727	8.19%	234,909,793	1,751	8.03%
More than 60% up to and including 65%	75,304,587	613	6.89%	201,295,856	1,471	6.88%
More than 65% up to and including 70%	82,912,935	643	7.58%	210,887,470	1,452	7.21%
More than 70% up to and including 75%	74,125,203	559	6.78%	219,901,177	1,499	7.52%
More than 75% up to and including 80%	70,831,639	593	6.48%	178,726,891	1,194	6.11%
More than 80% up to and including 85%	56,248,214	445	5.14%	231,309,789	1,539	7.91%
More than 85% up to and including 90%	40,674,933	275	3.72%	354,382,765	2,473	12.12%
More than 90% up to and including 95%	15,827,056	104	1.45%	75,412,275	540	2.58%
More than 95% up to and including 100%	7,424,250	45	0.68%	24,080,049	158	0.82%
Over 100%	11,820,231	72	1.08%	30,714,385	194	1.05%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Indexed Current LTV (Using Original Valuation)	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 25%	148,639,003	4,035	13.59%	94,409,990	2,749	3.23%
More than 25% up to and including 50%	410,457,544	4,323	37.53%	771,116,301	9,111	26.37%
More than 50% up to and including 55%	86,728,906	719	7.93%	202,138,484	1,587	6.91%
More than 55% up to and including 60%	86,711,092	711	7.93%	199,850,473	1,663	6.84%
More than 60% up to and including 65%	80,080,179	634	7.32%	181,635,534	1,367	6.21%
More than 65% up to and including 70%	72,766,776	593	6.65%	196,250,052	1,408	6.71%
More than 70% up to and including 75%	67,993,908	534	6.22%	196,099,183	1,362	6.71%

More than 75% up to and including 80%	49,974,045	397	4.57%	216,501,907	1,498	7.40%
More than 80% up to and including 85%	33,828,079	271	3.09%	241,938,379	1,594	8.27%
More than 85% up to and including 90%	20,517,708	170	1.88%	241,815,694	1,701	8.27%
More than 90% up to and including 95%	17,143,958	141	1.57%	117,773,509	776	4.03%
More than 95% up to and including 100%	9,782,544	81	0.89%	106,929,593	688	3.66%
Over 100%	8,970,493	68	0.82%	157,385,335	1,046	5.38%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Interest Rate	Total Balance	No of Sub Accounts	% of Balance	Original Balance	f Sub Accounts	% of Original Balance
0 – 1.99%	82,910,037	1,670	7.58%	366,214,651	5,192	12.53%
2 – 2.99%	359,575,432	6,065	32.88%	307,242,578	3,764	10.51%
3 – 3.99%	232,528,202	4,258	21.26%	203,911,446	3,082	6.97%
4 – 4.99%	359,214,866	6,812	32.85%	828,529,563	11,099	28.34%
5 – 5.99%	49,274,180	1,054	4.51%	1,020,093,485	11,629	34.89%
6 – 6.99%	10,091,519	287	0.92%	197,095,977	3,408	6.74%
7 – 7.99%	-	-	0.00%	756,735	20	0.03%
Total	1,093,594,236	20,146	100.00%	2,923,844,436	38,194	100.00%

Years to Maturity	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
0 and less than or equal to 5 years	68,270,690	1,727	6.24%	65,162,963	1,260	2.23%
Greater than 5 years and less than or equal to 10 years	163,239,855	2,620	14.93%	218,275,304	3,223	7.47%
Greater than 10 years and less than or equal to 15 years	302,166,794	3,328	27.63%	417,027,598	4,656	14.26%
Greater than 15 years and less than or equal to 20 years	370,073,439	3,342	33.84%	763,458,923	6,541	26.11%
Greater than 20 years and less than or equal to 25 years	132,617,436	1,146	12.13%	1,032,220,981	7,539	35.30%
Greater than 25 years and less than or equal to 30 years	42,987,280	371	3.93%	310,070,374	2,360	10.60%
Greater than 30 years	14,238,741	143	1.30%	117,628,291	971	4.02%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Property Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Detached House	388,854,780	3,707	35.56%	1,034,060,603	7,744	35.37%
Flat/ Maisonette	86,668,103	906	7.93%	247,414,443	2,073	8.46%
Semi- Detached House	335,047,458	4,303	30.64%	856,799,908	8,602	29.30%
Terraced House	237,053,011	3,096	21.68%	663,090,282	6,725	22.68%
Other	45,970,884	665	4.20%	122,479,199	1,406	4.19%
Total	1,093,594,236	12,677	100.00%	2,923,844,435	26,550	100.00%

Interest Rate Type	Total Balance	No of Sub Accounts	% of Balance	Original Balance	f Sub Accounts	% of Original Balance
Base	374,803,359	6,877	34.27%	637,989,462	8,905	21.82%
Fixed- reverting to SVR	447,886,031	8,306	40.96%	2,053,258,660	26,140	70.22%
SVR	270,904,846	4,963	24.77%	232,596,313	3,149	7.96%
Total	1,093,594,236	20,146	100.00%	2,923,844,435	38,194	100.00%

Re-arrangements Repurchased during the Period	£1,347,834.52
Cumulative Re-arrangements Repurchased	£226,805,009.44
Other Repurchases during the period	£0.00
Cumulative other Repurchase	£64,440,656.44
Bonds Outstanding as % of Original Bonds Issued	0.00%
Losses in the period as % Bonds Issued	0.00%
Cumulative Losses as % Bonds Issued	0.01%
Further Advances in period	£32,550.00
Cumulative Further Advances Since Transaction Close	£58,850,084.66
Annualised Excess Spread (Junior to Reserve)	19.66%

Asset Conditions*	Current Level	Trigger Event
(a) No Event of Default and either (i) conditions (b) to (k) below are satisfied, or (ii) a drawing is made under the Class B1 VFN equal to the current balance of the affected loan	Satisfied	No
(b) Current Balance of 3 month plus arrears < 5%	0.23%	No
(c) General Reserve Fund is funded to the General Reserve Fund Required Amount	Satisfied	No
(d) Current Ratings unaffected by Product switches (PS) / Further Advances (FA)	Satisfied	No
(e) Loan Reps and Warranties (FA/ PS)	Satisfied	No
(f) No Rating Agency Test breach	Satisfied	No
(g) Each loan is originated by the Seller, and consistent with prevailing lending criteria (in line with a reasonably prudent mortgage lender)	Satisfied	No
(h) Yield Reserve is funded to the Yield Reserve Required Amount	Satisfied	No
(i) New Loan Type incorporated and current note ratings unaffected	Satisfied	No
(j) Appropriate Rating Agency compliant hedging (Fixed/ Capped Rates) in place for FA/ PS	Satisfied	No
(k) No debit balance on the Class A Principal Deficiency Ledger	Satisfied	No
(l) Aggregate FA current balance < 10% of current balance of loan portfolio at closing	Satisfied	No
(m) Solvency certificate delivered by the Seller to the Security Trustee in accordance with the Master Sales Agreement (MAS)	Satisfied	No

*Must be satisfied as a pre-requisite for any Sale of New Portfolio (NP) NP and for any loan subject to a FA, PS or Flexible Drawing to remain in the Portfolio at the Monthly Test Date

Rating Agency Tests**	Threshold	Current Level	Trigger Event
(a) FAs/NP Original Weighted Average LTV	> 68.0%	64.6%	No
(b) FAs/ NPs % of Loans with Original LTV > 80%	> 40.0%	23.4%	No
(c) FAs/ NPs Current Weighted Average LTV (Non-Indexed)	> 65.0%	53.6%	No
(d) FAs/ NPs Weighted Average Income Multiple	> 3.4X	2.19	No
(e) FAs/ PS Interest Only %	> 60.0%	35.3%	No
(f) FA/ NPs Individual LTV (Original Advance plus Further Advances/ Original Valuation)	> 95.0%	No mortgages breaching this condition at the reporting period end	No

**Tests which satisfy each of the following conditions on the relevant Monthly Test Date/ New Portfolio Sale Date

Deal Triggers	Provider	Rating Triggers (M- Moody's/ F- Fitch)	Ratings at the publishing date (M- Moody's/ F- Fitch)	Trigger Breach	Action
Fixed Rate Swap Provider	J.P. Morgan Securities Ltd, J.P. Morgan Chase Bank N.A (Guarantor)	A2, P-1/ A, F1	Aa3, P-1/ A+, F1	No	N/A
Floating Rate Swap Provider	The Co-operative Bank PLC	N/A	Caa2, NP/ B,B	No	N/A
Issuer Account Bank (i)	The Co-operative Bank PLC	Loss of P-1 (M S-term)/ A, F1 (F)	Caa2, NP/ B,B	Yes	Deposits limited to £
Issuer Account Bank (ii)	Bank of New York Mellon	Loss of P-1 (M S-term)/ A, F1 (F)	P-1/ AA-, F1+	No	N/A
Collection Account Bank	The Co-operative Bank PLC	Co-op Insolvency	Caa2, NP/ B,B	No	
Cash Manager	The Co-operative Bank PLC	Loss of Baa1 (M L-term)/ Loss of BBB- (F L-term)	Caa2, NP/ B,B	Yes	Citi N.A. has been replaced Back up Cash Manager HML has been appointed up Servicer
Servicer	The Co-operative Bank PLC	Loss of Baa1 (M L-term)/ Loss of BBB- (F L-term)	Caa2, NP/ B,B	Yes	
Back up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Homeloan Management Limited				

Deal Participant Information		
Cash Manager	The Co-operative Bank PLC	http://www.co-operativebank.co.uk/investorrelations
Servicer	The Co-operative Bank PLC	http://www.co-operativebank.co.uk/investorrelations
Note Trustee	Capita IRG Trustees Ltd	www.capitalfiduciary.co.uk
Paying Agent	HSBC Bank PLC	
Lead Arrangers	J.P. Morgan Securities Ltd	
Account Banks	HSBC Bank PLC The Co-operative Bank PLC Bank of New York Mellon	
Corporate Services Provider	Capita Trust Corporate Services Limited	

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Loan Level Data and Liability Modelling	https://boeportal.co.uk/theco-operativebank/
Bloomberg Ticker	SLKRD
Payment Frequency	Quarterly
Report Frequency	Monthly

Mortgage Yield (pre swap)	WA average mortgage interest rate
Unscheduled Principal Payments	Non scheduled principal and redemption receipts
Unscheduled Revenue Receipts	Interest on arrears
Principal Payment Rate (3 ma)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (3month average)
Annualised PPR Speed (Based on monthly principal payment rate)	Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised on current month)
Constant Prepayment Rate	Total Payments received unscheduled divided by opening mortgage balance (3month average)
Constant Prepayment Rate (Annualised)	Total Payments received unscheduled divided by opening mortgage balance (3month average)

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