

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	72,295,977	627	18.83%	324,970,208	2,592
Owner Occupied Remortgage	98,722,982	925	25.71%	462,886,742	3,458
Buy to Let	197,986,134	1,763	51.55%	362,750,367	3,102
Right to Buy	15,032,126	282	3.91%	81,995,518	1,400
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	63,171,810	1,062	16.45%	396,716,840	4,723
Interest Only	320,304,453	2,530	83.40%	774,097,458	5,815
Mixed (Plan & Plan)	560,937	5	0.15%	1,788,536	14
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,439,918	120	0.64%	3,730,364	96
More than 25% up to and including 50%	24,027,816	426	6.26%	49,772,592	701
More than 50% up to and including 55%	11,441,026	156	2.98%	27,342,743	333
More than 55% up to and including 60%	18,575,081	222	4.84%	51,185,558	371
More than 60% up to and including 65%	20,023,028	238	5.21%	50,074,695	555
More than 65% up to and including 70%	23,694,007	236	6.17%	64,032,578	655
More than 70% up to and including 75%	30,545,216	258	7.95%	101,564,057	917
More than 75% up to and including 80%	36,868,359	301	9.60%	142,258,393	1,268
More than 80% up to and including 85%	47,997,737	378	12.50%	179,674,086	1,509
More than 85% up to and including 90%	124,555,899	962	32.43%	387,521,718	3,110
More than 90% up to and including 95%	27,120,534	168	7.06%	106,359,486	764
More than 95% up to and including 100%	8,629,652	57	2.25%	28,535,217	266
Over 100%	8,119,796	55	2.11%	550,737	7
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	42,789,329	434	11.14%	547,008	8
Greater than 5 years and less than or equal to 10 years	91,770,271	763	23.90%	605,456,67	541
Greater than 10 years and less than or equal to 15 years	239,530,914	2,188	62.37%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	19,946,686	212	5.19%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	-	-	0.00%	725,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	0.00%
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	8,286,517	77	2.16%	35,883,099	276
Detached House	47,484,825	288	12.36%	186,247,489	1,059
Flat/Maisonette	100,440,766	969	26.15%	240,681,569	2,111
Semi-Detached House	83,934,580	845	21.86%	289,430,606	2,769
Terraced House	143,890,511	1,518	37.47%	420,160,073	4,337
Total	384,037,200	3,597	100.00%	1,172,602,838	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	266,895,077	2,285	69.50%	50,983,915	484	4.35%
Libor	117,142,122	1,312	30.50%	105,179,199	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	197,986,134	1,763	51.55%	362,750,267	3,102	30.94%
Conforming- Self-Cert	68,908,943	522	17.94%	318,991,250	2,113	27.20%
Non-Conforming	117,142,122	1,312	30.50%	490,861,217	5,337	41.86%
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	227,159,918	2,210	59.19%	503,101,623	5,053	42.90%
Y	156,877,282	1,387	40.81%	669,501,211	5,499	57.10%
Total	384,037,200	3,597	100.00%	1,172,602,834	10,552	100.00%

21 September 2015		Available Principal	
Available Revenue Receipts		Receipts	
Revenue Receipts from Mortgage Holders	2,225,887.80	Principal Receipts from Mortgage Holders	8,128,500.86
Swap Receipts	-	Income surplus for uncovered shortfall	910,447.33
Interest on GIC accounts	24,606.79	Principal Retained from the last period	102,625.89
From the Discount Reserve	-	Income retained	-
General Reserve Fund Credit	27,689,978.35	Make whole ledger drawdown	129,885.34
From Principal Receipts to cover Liquidity Shortfall	-		-
Principal Recoveries	910,447.33		-
UK Gilt Income	£0.00		-
Less : Income retained	-		-
Total	30,850,920.27	Total	7,450,564.76
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	7,344,944.39
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	169,415.72	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,097.54	(5) Principal paid to C note holders	-
(5) Class A Note Interest	531,328.43	(7) In respect of Senior Subordinated Loan	-
(6) J1 VFN Interest Expense	13,850.95	(8) In respect of Junior Subordinated Loan	-
(6) (i) Fixed Interest / Basis Rate Swap Payments	13,850.95		-
(6) Third Party Fees	44,095.47		-
(7) Class M Note Interest	214,316.45		-
(7) J2 VFN Interest Expense	-		-
(8) Class B Note Interest	195,417.69	Retained Principal	105,620.37
(8) J3 VFN Interest Expense	213,916.46		-
(8) Class C Note Interest	213,916.46		-
(8) J4 VFN Interest Expense	27,689,978.35		-
(10) Maximum Required Amount	-		-
(11) Expense loan interest	-		-
(12) Expense loan principal repayment	-		-
(13) Amounts due in relation to the Senior subordinated loan	85,487.89		-
(14) Swap termination fee	-		-
(15) Fees , cost and expenses not covered by Admin agreement fees above	25,170.25		-
(16) Amounts due in relation to the Junior subordinated loan	180,858.99		-
(17) Company profit	-		-
(18) Retention if expense loan condition is true	-		-
(19) K VFN Interest	-		-
(20) K VFN principal repayment	-		-
(22) L VFN Interest	-		-
(23) L VFN principal repayment	-		-
(24) DPC Cash Payment	1,481,985.48		-

Additional Information as at the most recent IPD		21 September 2015
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£0.00
Retained Principal		£105,620.37
Loss Provision		£3,180,411.01
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£1,773,503.21
Excess Spread preceding Uncovered Shortfall		£1,773,503.21
Annualised Excess Spread following Uncovered Shortfall Percentage		1.84%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		1.84%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£11,683,535.17
Amortisation		£0.00
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£11,683,535.17
Make Whole Ledger Original Balance		£1,941,372.70
Make Whole Ledger Period Start Balance		£1,941,372.70
Make Whole Ledger Top Up During the Collection Period		£0.00
Make Whole Ledger Transfers to Principal Receipts		£129,865.34
Make Whole Ledger Period End Balance		£1,811,487.36
UK Gilt		21 September 2015
UK Gilt Security International Securities number		GB00B0V9W143
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£0.00
Total Coupon received to date		£20,638,444.57

Assets and Liabilities Reconciliation as at the most recent IPD		21 September 2015
Mortgages		385,143,671.25
Provisions		(3,180,411)
Retained Principal		106,620
Total principal assets		<u>382,069,881</u>
Total Liabilities - Notes		<u>382,069,881</u>

Deal Participant Information		
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator: Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor Co-operative Bank plc
Web address	www.wmsl.co.uk	http://www.co-operativebank.co.uk/investorrelations/forinvestors
Trustee	Capita IRG Trustees Ltd	Paying Agent HSB Bank plc
Web address	www.capitaadvisary.co.uk	US Paying Agent HSB Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase	

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P1(Mdys), F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Inactive	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Homebank Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS), last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
Point Contact	Randika Vihariage
Email	randika.vihariage@cls.coop
Telephone	+44 (0) 161 201 7809
Fax	+44 (0)161 903 3562
Address	The Co-operative Bank, 178 Floor, Miller Street, Manchester M60 0UJ
Reports Distribution Channels	Bloomberg or http://www.co-op.com
Loan Level Data and Liability Modelling	https://boeportal.co.uk/lt
Report Frequency	Monthly

This document is directed at persons in the UK and other EEA countries who are market counterparties and intermediate customers and may not be used or relied upon by private customers (as such terms are defined by the rules of the Financial Conduct Authority). Nothing in this document is, or is to be construed as, an offer or invitation to subscribe for, underwrite or purchase securities in any jurisdiction. Nothing in this document constitutes an offer of securities for sale in the United States or elsewhere. This report is for information purposes only and is not intended as an offer or invitation with respect to the purchase or sale of security. Reliance should not be placed on the information herein when making any decision whether to buy, hold or sell notes (or other securities) or for any other purpose.

The **co-operative bank**