NOTICE TO NOTEHOLDERS

Dated 25 July 2011

Leek Finance Number Twenty Two PLC
(Reg. No: 6752452)
Pellipar House 1st Floor
9 Cloak Lane
London EC4R 2RU
(the Issuer)

To the Noteholders of:

£395,800,000 Class A Mortgage Backed
Floating Rate Notes due 2050
ISIN Number: XS0410170079
Common Code: 041017007
(the Class A Notes)

£105,200,000 Class B Mortgage Backed
Floating Rate Notes due 2050
ISIN Number: XS0410170152
Common Code: 041017015
(the Class B Notes,
and together with the Class A Notes, the Notes)

NOTICE IS HEREBY GIVEN that with effect on and from 22 July 2011, the Issuer has opened a deposit account at Barclays Bank PLC (**Barclays**). This is in addition to the deposit accounts it holds with HSBC Bank plc and the Co-operative Bank p.l.c. The relevant Transaction Documents have been amended to reflect the addition of a new bank account provider and in particular:

(a) a new deposit account has been opened by the Issuer with Barclays pursuant to a deposit account agreement entered into between, *inter alios*, Barclays, Capita Trust Company Limited (the **Trustee**) and the Issuer; and

(b) Barclays has acceded to the Deed of Charge as a new Secured Creditor.

The amendments set out in paragraphs (a) and (b) above have been approved by the each of the Class A Noteholders, the Class B Noteholders and the Secured Creditors.

Terms used but not defined in this notice bear the same meaning as set out in the master definitions schedule set out in Schedule 1 to the master framework agreement made between, *inter alios*, the Issuer and the Trustee dated 27 January 2009 as amended and restated on 20 January 2011 and further amended and restated on 22 July 2011.

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