

3 November 2009

**Leek Finance Number Sixteen PLC
Pellipar House 1st Floor
9 Cloak Lane
London EC4R 2RU
(the Issuer)**

To the Noteholders of:

**£22,000,000 Class A1a Mortgage Backed Floating Rate Notes
due 2037**

**Regulation S ISIN Number XS0232821784
Regulation S Common Code 023282178**

**US\$216,000,000 Class A1b Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232826312
Common Code 023282631
Rule 144A ISIN Number US52426MAB46
Rule 144A Common Code 023299941
CUSIP 52426MAB4**

**€54,000,000 Class A1c Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232827120
Common Code 023282712**

**£382,500,000 Class A2a Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232823483
Common Code 023282348**

**US\$175,000,000 Class A2b Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232825934
Common Code 023282593
Rule 144A ISIN Number US52426MAE84
Rule 144A Common Code 023299950
CUSIP 52426MAE8**

**€255,000,000 Class A2c Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232827633
Common Code 023282763**

**£25,500,000 Class Ma Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232824457
Common Code 023282445**

**€45,500,000 Class Mc Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232828284
Common Code 023282828**

**£18,500,000 Class Ba Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232824887
Common Code 023282488**

**€29,800,000 Class Bc Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232828953
Common Code 023282895**

**€37,200,000 Class Cc Mortgage Backed Floating Rate Notes
due 2037**

**ISIN Number XS0232829332
Common Code 023282933**

Terms used but not defined in this notice bear the same meaning as set out in the Master Framework Agreement made between, *inter alios*, the Issuer and the Trustee dated 25 October 2005.

NOTICE IS HEREBY GIVEN TO THE NOTEHOLDERS that the registered office of the Issuer has been changed to

Pellipar House 1st Floor
9 Cloak Lane
London EC4R 2RU

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