NOTICE OF NOTES EARLY REDEMPTION

LEEK FINANCE NUMBER SEVENTEEN PLC

(Registered in England and Wales under number 05659973) (the "Issuer")

Class A1a Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249471730 Common Code: 024947173 (the "Class A1a Notes")

Class A1b Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249473512 Common Code: 024947351

(the "Class A1b Notes", and together with the Class A1a Notes, the "Class A1 Notes")

Class A2a Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249475137 Common Code: 02497513 (the "Class A2a Notes")

Class A2b Mortgage Backed Floating Rate Notes due 2037

ISIN: XS249475483

Common Code: 024947548 (the "Class A2b Notes")

Class A2c Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249475723

Common Code: 024947572

(the "Class A2c Notes" and, together with the Class A2a Notes and Class A2b Notes, the "Class A2 Notes" and the Class A2 Notes together with the Class A1 Notes, the "Class A Notes")

Class Mc Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249476374

Common Code: 024947637 (the "Class Mc Notes")

Class Ba Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249476531 Common Code: 024947653 (the "Class Ba Notes")

Class Bc Mortgage Backed Floating Rate Notes due 2037

ISIN: XS0249476705 Common Code: 024947670

(the "Class Bc Notes" and, together with the Class Ba Notes, the "Class B Notes.")

Class Cc Mortgage Backed Floating Rate Notes due 2037

ISIN XS0249478073

Common Code: 024947807

(the "Class Cc Notes" and, together with the Class A Notes, the Class Mc Notes and the Class B Notes, the "Notes")

NOTICE IS HEREBY GIVEN that all of the outstanding Notes will be redeemed by the Issuer on 21 June 2016 (the "**Optional Redemption Date**") pursuant to Condition 6(d) of the terms and conditions of the Notes. The Notes will be redeemed at their Principal Amount Outstanding together with accrued interest to the Optional Redemption Date. Holders of the Class A2 Notes will receive the additional coupon on the redemption date according to the Terms and Conditions of the Notes.

The redemption of the Notes will be effected by way of delivery against payment.

Defined terms used in this notice and not defined herein shall have the meanings ascribed to them in the terms and conditions of the Notes.

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