Lusk Finance Number 19 PLC

Issuer	Lusk Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	28 February 2017
Reporting Period Start Date	01 January 2017
Reporting Period End Date	31 January 2017
Legal Maturity	21 December 2016

Most Recent /Current Quarterly Interest Payment Date	21 December 2016
Previous Quarterly Interest Payment Date	21 September 2016
Next Interest Payment Date	21 March 2017

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	ClassBc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0394074464	XS0394075445	XS0394076279	XS0394081461	XS0394081544	XS0394082369	XS0394082443	XS0394084179	XS0394085572	XS0394085655	XS0394086397	XS0394086653	XS0394086735	n/a	n/a	n/a	n/a	n/a
Common Code (Euroclear/Clearstream/Fitch)	AAA,Aaa,AAA	AAA,Aaa,AAA	AAA,Aaa,AAA	AAA,Aaa,AAA	AAA,Aaa,AAA	AAA,Aaa	AAA,Aaa	AA,Aa	AA,Aa	AA,Aa	BBB,Baa,BBB	BBB,Baa,BBB	BBB,Baa,BBB	n/a	n/a	n/a	n/a	n/a
Current Ratings (Moody's/Fitch)	n/a	n/a	Aaa	AaaA/AA	AaaA/AA	AaaA/A+	AaaA/A+	AaaA/A	AaaA/A	AaaA/A	Aa2/AA	A1/AA	A1/AA	nr	nr	nr	nr	nr
Quarterly Interest Accrual Start Date	n/a	n/a	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	21 September 2016	nr	nr	nr	nr	nr
Quarterly Interest Accrual End Date	n/a	n/a	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	21 December 2016	nr	nr	nr	nr	nr
Note Interest Accrual period	n/a	n/a	91	91	91	91	91	91	91	91	91	91	91	nr	nr	nr	nr	nr
Previous factor	0.000	0.000	47.808	47.808	47.808	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	45.950	45.950	45.950	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.35%	13.35%	7.66%	7.66%	4.26%	4.26%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	84.98%	84.98%	84.98%	67.58%	67.58%	55.85%	55.85%	48.72%	48.72%	44.30%	44.30%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£39,000,000.00	$255,000,000.00	£110,000,000.00	$634,100,000.00	€134,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£52,588,000.00	$298,389,728.00	€59,520,940.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£52,545,000.00	$298,772,960.00	€57,207,750.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£6,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£43,000.00	$383,232.00	€2,313,190.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£77,924.00	$815,074.60	£0.00	£45,517.00	€20,454.40	£38,278.40	€66,908.90	£27,966.20	€96,713.32	£133,036.80	€56,550.01	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)	Actual/365(366)
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.500000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.373844%	0.860007%	0.373844%	0.860007%	-0.301000%	0.375844%	-0.301000%	0.375844%	-0.301000%	0.375844%	-0.301000%	0.375844%	-0.301000%	0.375844%	0.375844%	0.375844%	0.375844%	0.375844%
Coupon Amount	£0.00	$0.00	£77,924.00	$815,074.60	£0.00	£45,517.00	€20,454.40	£38,278.40	€66,908.90	£27,966.20	€96,713.32	£133,036.80	€56,550.01	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.423844%	0.910007%	0.593844%	1.080007%	-0.061000%	0.795844%	0.119000%	1.215844%	0.519000%	1.875844%	1.199000%	4.115844%	3.339000%	0.615844%	0.795844%	1.215844%	1.875844%	4.115844%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	n/a	n/a	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class K VFN	Class L VFN	Class M VFN
International Securities number	n/a	n/a	n/a
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,482.00	£17,830,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£168,957,082.00	£0.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£168,230,982.00	£0.00	£2,000,000.00
Total Principal Payments	1,726,200.00	£0.00	£0.00
Total Interest Payments	£2,238,217.33	£0.00	1,135.71
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	-0.50%
Coupon Reference Rate	3.63270%	6.00000%	0.37844%
Coupon Amount	£2,238,217.33	£0.00	£1,135.71
Current Coupon	3.63270%	6.00000%	-0.12456%
Capitalised Interest	£0.00	£0.00	n/a

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,758
Current Total Number of Residential Mortgage Loans	3,236
Original Total Value of Residential Mortgage Loans	£839,622,846
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	79.81%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.32%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.87 Years

	Current Period			At Issuance		
Delinquency Band (including possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0-01 => 1 Month in Arrears	12,938,833	97	3.26%	19,218,143	98	2.29%
1.01 => 2 Months in Arrears	12,734,860	68	3.24%	9,553,563	69	1.14%
2.01 => 3 Months in Arrears	7,250,354	60	1.84%	5,415,709	49	0.65%
3.01 => 4 Months in Arrears	3,744,621	32	0.95%	4,241,644	39	0.51%
4.01 => 5 Months in Arrears	1,340,756	15	0.34%	1,612,108	15	0.19%
5.01 => 6 Months in Arrears	2,151,881	14	0.55%	1,522,002	11	0.18%
> 6 Months	10,174,697	81	2.59%	1,200,105	14	0.14%
Total	49,935,997	366	12.69%	43,163,574	454	5.14%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	342,302,742
Net Losses Reported during the period	-
Cumulative Net Losses	26,549,075.69
Average Loss Severity for the current period	0.00%
Average loss severity since transaction close	33.00%

	Total Principal Balance	No	% of Total Balance
Outstanding Possessions at the start of the period	£629,713.82	5	0.16%
Number of repossessions during the period	£268,863.71	3	0.07%
Outstanding Possessions at the end of the period	£912,954.16	9	0.23%
Residential Mortgage Loan Principal Balance at Start of the period	397,382,324.36	3,248	
Repurchases/Buy Backs during the period	-	-	
Residential Mortgage Loan Principal Balance at end of the period	395,218,516.86	3,236	
Principal Payment Rate	0.54%		
Annualised PPR Speed (Based on months principal payment rate)	8.24%		
Cumulative Principal Balance of all Properties Sold	£80,252,968.02		
Principal Balance of Properties Sold in Period (Incl LPA sales)	£0.00		
Weighted Average Seasoning (Months)	124		
Total Balance of Further Advances	£1,038,550.96		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	18,377,386	154	4.64%	42,777,551	454	5.09%
East Midlands	19,056,960	212	4.89%	47,207,051	442	5.62%
London	79,111,312	407	20.12%	166,050,110	933	19.79%
North	12,814,517	173	3.26%	27,553,190	368	3.28%
Northern Ireland	5,094,462	48	1.30%	11,485,156	135	1.37%
North West	50,110,432	527	12.75%	93,618,103	941	11.15%
Scotland	14,961,955	190	3.81%	35,539,837	459	4.23%
South East	106,693,574	701	27.14%	240,967,950	1,510	28.70%
South West	25,450,470	198	6.47%	51,923,632	387	6.17%
Wales	13,920,923	151	3.39%	25,304,117	278	3.01%
West Midlands	27,257,350	264	6.93%	58,020,846	564	6.91%
Yorks and Humber	20,303,647	205	5.16%	58,192,436	598	6.93%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	3,365,309	181	0.85%	10,445,208	1,186	1.24%
More than 30k up to and including 50K	10,735,728	261	2.73%	23,635,541	618	2.82%
More than 50k up to and including 75K	27,207,477	591	9.46%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	51,177,294	586	13.02%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	56,248,039	506	14.31%	139,023,051	1,070	14.18%
More than 125k up to and including 150K	47,969,822	351	12.20%	103,270,688	756	12.31%
More than 150k up to and including 200K	79,688,248	461	20.27%	188,299,808	681	20.04%
More than 200k up to and including 400K	92,785,787	365	23.60%	215,058,145	847	25.61%
More than 400K up to and including 500K	8,385,655	19	2.13%	20,261,242	54	2.41%
More than 500k	5,758,342	9	1.46%	15,263,457	16	1.82%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	242,146,167	649	61.59%	517,299,299	2,335	61.59%
Owner Occupied Remortgage	80,146,167	649	20.38%	191,117,299	1,310	22.76%
Buy to Let	164,058,661	1,478	41.73%	295,470,031	2,465	35.19%
Right to Buy	9,573,168	455	2.44%	34,480,519	654	4.11%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	54,961,453	869	13.98%	211,414,248	2,365	25.18%
Interest Only	337,945,729	2,490	85.96%	628,208,600	4,430	74.82%
Mixed (Part & Part)	194,500	1	0.05%			0.02%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,309,905	111	0.59%	1,643,245	49	0.20%
More than 25% up to and including 30%	17,208,427	260	4.38%	24,636,391	368	2.93%
More than 30% up to and including 35%	10,301,260	130	2.62%	14,014,254	168	1.67%
More than 35% up to and including 40%	15,966,449	157	4.06%	21,511,356	211	2.56%
More than 40% up to and including 45%	15,393,438	171	3.92%	20,410,456	212	2.43%
More than 45% up to and including 50%	26,078,585	238	6.63%	39,700,681	351	4.73%
More than 50% up to and including 55%	24,739,167	198	6.29%	52,706,531	436	6.28%
More than 55% up to and including 60%	28,762,579	218	7.31%	71,058,422	590	8.46%
More than 60% up to and including 65%	43,782,946	304	11.14%	109,299,833	688	13.01%
More than 65% up to and including 70%	111,246,770	854	28.30%	243,101,323	1,905	28.96%
More than 70% up to and including 75%	57,172,552	349	14.54%	143,420,294	918	17.08%
More than 75% up to and including 80%	30,346,693	189	7.72%	100,770,015	703	12.00%
Over 100%	7,679,065	52	1.95%	648,090	5	0.08%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	45,429,771	405	11.56%	104,175,355	1,259	12.41%
Greater than 5 years and less than or equal to 10 years	99,629,615	672	25.34%	412,346,976	2,539	49.11%
Greater than 10 years and less than or equal to 15 years	249,679,878	2,024	63.51%	84,362,017	735	10.05%
Greater than 15 years and less than or equal to 20 years	23,940,574	230	6.09%	155,328,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	166,352	2	0.04%	504,362,320	2,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	8,962,452	67	2.25%	21,007,722	149	2.50%
Detached House	49,713,850	362	12.65%	115,499,266	680	13.76%
Flat/ Maisonette	99,071,786	818	25.20%	207,321,177	1,666	24.69%
Semi- Detached House	88,505,665	753	22.51%	191,146,772	1,568	22.77%
Terraced House	146,867,938	1,230	37.36%	304,647,908	2,702	36.28%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	277,110,932	2,194	70.49%	56,618,951	448	6.77%
Libor	116,010,759	1,036	29.51%	39,193,965	702	4.69%
Base Discount	-	-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base	-	-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,688,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	58,393,986	657	6.95%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	162,966,690	1,462	41.45%	295,470,031	2,465	35.19%
Conforming- Non Self-Cert	10,535,470	85	2.68%	20,099,611	147	2.39%
Conforming- Self-Cert	103,623,771	847	26.36%	223,853,500	1,306	26.66%
Non-Conforming	116,015,760	1,836	29.51%	300,219,703	2,847	35.76%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	200,794,221	1,844	51.08%	350,261,490	3,760	41.72%
Y	192,327,470	1,386	48.92%	489,361,349	3,005	58.28%
Total	393,121,691	3,230	100.00%	839,622,845	6,765	100.00%

Issuer Priority of Payments	21 December 2016		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£2,071,878.02	Principal Receipts from Mortgage Holde	£9,363,477.75
Swap Receipts	£0.00	Income surplus/income retained for unc	£165,465.92
Interest on GIC accounts	£22,798.54	Rounding balance retained from the last	£104,147.84
From the Discount Reserve	£0.00	Make whole ledger paydown	£5,390.00
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£0.00		
UK Gilt Income	£2,958,500.00		
Less: Income Retained	-£165,465.92		
Total	£22,921,380.64	Total	£9,637,481.59
Revenue Priority of Payments		**Principal Priority of Payments**	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	9,536,833.29
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	72,509.53	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,407.05	(5) Principal paid to C note holders	-
(5) Class A Note Interest	432,087.96	(6) Principal paid to D note holders	-
(5) .1i VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	13,706.28	(7) Principal paid to K VFNs note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	30,271.52	principal	
(7) Class M Note Interest	155,126.99	Retained Principal	100,648.29
(7) .2i VFN Interest Expense	-		
(8) Class B Note Interest	155,781.77		
(8) .2ii VFN Interest Expense	-		
(9) Class C Note Interest	150,212.53		
(9) .2iii VFN Interest Expense	-		
(10) Class D Notes	182,456.38		
(10) .2iv VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16) Amounts due in relation to the subordinated loan	194,922.74		
(17) Company profit	-		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	2,230,217.33		
(20) K VFN principal repayment	1,758,200.00		
(22) L VFN Interest	-		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	535,746.53		

Additional Information as at the most recent IPD	21 December 2016
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£9,637,481.59
Retained Principal	£100,648.29
Loss Provision	£3,132,656.54
Uncovered Shortfall	£165,465.92
Income Retained	£165,465.92
Losses in quarter as % bonds issued	0.000%
Cumulative losses as % bonds issued	3.189%
Number of properties sold in period	9
Bonds outstanding as % of original bonds issued	47.72%
Excess Spread following Uncovered Shortfall	£4,687,287.69
Excess Spread preceding Uncovered Shortfall	£4,852,553.61
Annualised Excess Spread following Uncovered Shortfall Percentage	4.75%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	4.88%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£12,215,748.66
Facility Amortisation	£286,105.00
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£11,929,644.00
Make Whole Ledger Original Balance	£2,598,495.00
Make Whole Ledger Period Start Balance at the IPD	£920,462.98
Make Whole Ledger Top Up During the Collection Period	£0.00
Make Whole Ledger Transfers to Principal Receipts on Calculation Date	£5,390.00
Make Whole Ledger Period End Balance at the IPD	**£915,072.98**
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKT 5 03/07/2018
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£2,958,500.00
Total Coupon received to date	£41,564,752.34

Assets and Liabilities Reconciliation as at the most recent IPD	21 December 2016
Mortgages	400,696,836
Provisions	(3,132,657)
Retained Principal	100,648
Total principal assets	397,664,828
Total Liabilities - Notes	397,664,828

Deal Participant Information			
Administrator	Co-operative Bank plc	Cash Bond Administrator	Co-operative Bank plc
Web address	http://www.co-operativebank.co.uk/business/mortgages/	Web address	http://www.co-operativebank.co.uk/business/mortgages/
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms2.co.uk	Web address	http://www.co-operativebank.co.uk/business/mortgages/
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitaitrustees.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Currency Swaps ($ &€'s)	JPMorgan Chase N.A	L-term rating below A3(Moody's), A+(Fitch) S-term rating below P-1(Moby), F1 (Fitch)	S-Term/ L-term Moby: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moby), F1 (Fitch)	S-Term Not Prime(Moby), B(Fitch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A3(Moody's), A(Fitch) S-term rating below P-1(Moby), F1 (Fitch)	S-Term/ L-term Moby: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moby), F1+ (Fitch)	S-Term Not Prime(Moby), B(Fitch)	Breached	Deposits linked to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Moby), F1+ (Fitch)	S-Term P-1(Moby), F1+ (Fitch)	Satisfied	N/A
		Current Rating	**Last month's rating**		
Back up Cash Manager	Citibank N.A., London Branch	Moby: P-1, Fitch F1	Moby: P-1, Fitch F1		
Back up Servicer	Homeloan Management Limited	RSS2+ / RPS1-	RSS2+ / RPS1-		

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) in 2013, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co operativebank.co.uk/investorrelations/debtinvestors
Loan Level Data and Liability Modelling	https://loanportal.co.uk/thepos-operativebank/
Report Frequency	Monthly

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The co-operative bank