

Leek Finance Number 17 PLC

Issuer	Leek Finance Number 17 PLC
Stock Exchange Listing	London
Publishing Date	31 May 2016
Reporting Period Start Date	01 April 2016
Reporting Period End Date	30 April 2016
Legal Maturity	21 December 2037

Most Recent/Current Quarterly Interest Payment Date	21 March 2016
Previous Quarterly Interest Payment Date	21 December 2015
Next Quarterly Interest Payment Date	21 June 2016

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A3c	Class A4	Class A5	Class A6	Class A7	Class A8	Class A9	Class A10	Class A11	Class A12	Class A13	Class A14	Class A15	Class A16	Class A17	Class A18	Class A19	Class A20
International Securities number	X502494751730	X502494751732	X502494751737	X502494751743	X502494751753	X502494751754	X502494751755	X502494751756	X502494751757	X502494751758	X502494751759	X502494751760	X502494751761	X502494751762	X502494751763	X502494751764	X502494751765	X502494751766	X502494751767	X502494751768	X502494751769	X502494751770	X502494751771
Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AA/AA3/AA-	A/A2/A-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-	AA/AA3/AA-
Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Quarterly Interest Accrual Start Date	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Quarterly Interest Accrual End Date	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Accrual period (days)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Previous factor	0.000	0.000	27.059	27.059	27.059	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Current factor	0.000	0.000	26.081	26.081	26.081	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
Credit Enhancement- Original	n/a	n/a	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
Credit Enhancement- Current	n/a	n/a	88.75%	88.75%	88.75%	88.75%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%	88.45%
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro	Euro
Original Principal Balance	£87,000,000.00	\$28,000,000.00	£270,000,000.00	\$482,000,000.00	€365,000,000.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00
Total Opening Balance prior to payment	£0.00	\$0.00	£73,059,300.00	\$125,012,590.00	€98,765,350.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00
Total Ending Balance subsequent to payment	£0.00	\$0.00	£70,418,700.00	\$120,494,220.00	€95,195,850.00	€105,600,000.00	€22,200,000.00	€39,500,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00	€48,000,000.00
Total Principal Payments	£0.00	\$0.00	£2,640,600.00	\$4,518,360.00	€3,569,700.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00	€0.00
Total Interest Payments	£0.00	\$0.00	£157,140.00	\$268,468.20	€36,662.50	€87,288.96	€82,321.80	€78,581.30	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360	Actual/360
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	0.92000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%	1.72000%
Coupon Reference Rate	0.00000%	0.00000%	0.58500%	0.58500%	0.58500%	0.13300%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%	0.58500%
Current Coupon	0.00000%	0.00000%	0.86500%	0.84950%	0.14700%	0.32700%	1.50500%	0.78700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%	1.8700%
Coupon Amount	£0.00	\$0.00	£157,140.00	\$268,468.20	€36,662.50	€87,288.96	€82,321.80	€78,581.30	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80	€192,556.80
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19	5.19

Issue On June 2011	Class K VFN	Class L VFN	Class M VFN
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00
Total Opening Balance prior to payment	£140,971,061.00	£0.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£140,971,061.00	£0.00	£2,000,000.00
Total Principal Payments	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	£0.00	£333.14
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.20064%	6.00000%	0.58000%
Coupon Amount	£0.00	£0.00	£333.14
Current Coupon	2.20064%	6.00000%	0.0850000%
Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	10,552
Current loan-to-value ratio at transaction close	78.39%
Current Total Number of Residential Mortgage Loans	3,367
Original Total Value of Residential Mortgage Loans	£1,172,602,834
Original Loan to Value Ratio	78.39%
Current Loan to Value Ratio	76.96%
Weighted Average Interest Rate at Transaction Close	5.23%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.58%
Weighted average seasoning at Transaction Close	0.37
Weighted average Term to maturity of the pool at Transaction Close	21.82
Balance of the performing Loans	307,246,619
Net Losses for the period	4,769.02
Cumulative Net Loss	20,743,770.00
Average Loss Severity for the current period	2.15%
Average loss severity since transaction close	23.52%
Outstanding Repossession	Total Principal Balance
Outstanding Possessions at the start of the period	6
Number of repossessions at the end of the period	0
Outstanding Possessions at the end of the period	5
Residential Mortgage Loan Principal Balance at Start of the period	361,723,192.73
Repurchases/Buy Backs during the period	-
Current Residential Mortgage Loan Principal Balance	357,200,710.66
Principal Payment Rate (Monthly)	1.25%
Annualised PPR Speed (Based on monthly principal payment rate)	14.00%
Losses in quarter as % bonds issued	0.000%
Cumulative losses as % bonds issued	1.76%
Number of properties sold in period (Incl. LPA sales)	2
Bonds outstanding as % of original bonds issued	31.03%
Cumulative Principal Balance of all Properties Sold	£98,208,675.32
Principal Balance of Properties Sold in Period	£222,103.19
Weighted Average Seasoning (Months)	126
Total Balance of Further Advances	£2,984,248.80

Delinquency Band (excluding possessions)	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No of Original Balance	% of Original Balance
0.01 = 1 Months in Arrears	12,211,532	116	3.43%	35,446,715	345	3.02%
1.01 = 2 Months in Arrears	12,963,895	122	3.64%	9,723,198	105	0.83%
2.01 = 3 Months in Arrears	7,257,951	170	2.04%	6,413,380	77	0.55%
3.01 = 4 Months in Arrears	4,065,842	35	1.14%	1,162,327	15	0.10%
4.01 = 5 Months in Arrears	2,971,881	30	0.83%	1,356,919	20	0.11%
5.01 = 6 Months in Arrears	1,272,913	11	0.36%	558,058	10	0.05%
> 6 Months	7,651,291	69	2.15%	2,444,505	23	0.21%
Total	49,385,324	553	13.59%	57,094,341	595	4.87%

Region	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
East Anglia	10,422,407	109	2.09%	38,008,752	359	3.24%
East Midlands	19,340,857	236	5.43%	56,722,637	626	4.84%
London	70,091,293	379	19.69%	162,935,870	850	13.86%
North	13,971,663	302	3.93%	54,990,072	769	4.69%
Northern Ireland	2,365,898	44	0.66%	17,424,913	212	1.49%
North West	40,962,960	462	11.51%	126,711,412	1,426	10.81%
Scotland	13,254,144	164	3.72%	51,481,777	572	4.39%
South East	98,304,011	712	27.62%	362,299,120	2,421	30.90%
South West	24,507,605	224	6.89%	90,256,745	744	7.70%
Wales	13,268,347	161	3.73%	38,968,220	462	3.32%
West Midlands	25,574,948	305	7.18%	85,778,958	905	7.32%
Yorks and Humber	23,887,731	330	6.71%	87,483,780	1,107	7.46%
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552	100.00%
Mortgage Size	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Less than or equal to 30K	4,625,815</					

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	67,052,780	592	18.84%	324,970,208	2,592
Owner Occupied Remortgage	91,661,282	863	25.73%	462,886,742	3,458
Buy to Let	183,454,959	1,650	51.54%	362,750,367	3,102
Right to Buy	13,782,833	262	3.87%	81,995,518	1,400
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	57,903,663	1,000	16.27%	396,716,840	4,723
Interest Only	297,328,019	2,360	83.53%	774,097,458	5,815
Mixed (Part & Part)	77,720,173	7	0.20%	1,788,536	14
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,382,579	110	0.67%	3,730,964	96
More than 25% up to and including 50%	24,960,730	442	7.01%	49,772,592	701
More than 50% up to and including 55%	11,734,130	162	3.30%	27,342,743	333
More than 55% up to and including 60%	16,720,708	220	4.70%	31,185,558	371
More than 60% up to and including 65%	17,376,021	201	4.88%	50,074,695	555
More than 65% up to and including 70%	21,362,424	201	6.00%	64,032,578	655
More than 70% up to and including 75%	28,006,916	234	7.87%	101,564,057	917
More than 75% up to and including 80%	32,925,762	268	9.25%	142,258,393	1,268
More than 80% up to and including 85%	44,046,583	346	12.37%	179,674,086	1,509
More than 85% up to and including 90%	116,916,409	931	32.85%	387,521,718	3,110
More than 90% up to and including 95%	23,714,405	149	6.66%	106,359,496	764
More than 95% up to and including 100%	8,500,679	56	2.39%	28,535,217	266
Over 100%	7,304,507	47	2.05%	850,737	7
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	38,665,376	392	10.86%	547,008	8
Greater than 5 years and less than or equal to 10 years	77,309,070	756	21.72%	60541566.67	541
Greater than 10 years and less than or equal to 15 years	221,381,150	2,016	62.19%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	18,596,257	203	5.22%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	-	-	0.00%	725,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	0.00%
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	7,780,816	72	2.19%	35,883,099	276
Detached House	43,786,111	266	12.30%	186,247,489	1,059
Flat/Maisonette	83,336,205	909	26.24%	240,681,569	2,111
Semi-Detached House	76,400,083	786	21.46%	289,430,606	2,769
Terraced House	134,589,640	1,434	37.81%	420,160,073	4,337
Total	355,951,855	3,367	100.00%	1,172,602,838	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Base	246,658,606	2,129	69.30%	50,983,915	484
Libor	109,293,248	1,238	30.70%	105,179,199	1,160
Base Discount	-	-	0.00%	107,912,560	780
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377
Libor Discount	-	-	0.00%	36,966,786	780
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552
Asset Type	Balance	No	% of Balance	Original Balance	No of Original Balance
Conforming- Buy to Let	183,464,959	1,650	51.54%	362,750,367	3,102
Conforming- Self-Cert	63,203,647	479	17.76%	318,991,250	2,113
Non-Conforming	109,293,248	1,238	30.70%	490,861,217	5,337
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance
N	210,417,856	2,067	59.11%	503,101,623	5,053
K	145,533,999	1,300	40.89%	669,501,211	6,499
Total	355,951,855	3,367	100.00%	1,172,602,834	10,552

Issuer Priority of Payments		21 March 2016	
Available Revenue Receipts		Available Principal	
Revenue Receipts from Mortgage Holders	2,504,110.72	Receipts	
Swap Receipts	-	Principal Receipts from Mortgage Holders	8,285,466.84
Interest on GIC accounts	25,191.43	Income surplus for uncovered shortfall	582,734.82
From the Discount Reserve	-	Principal Retained from the last period	106,786.23
General Reserve Fund Credit	27,689,978.35	Income retained	-
From Principal Receipts to cover Liquidity Shortfall	-	Make whole ledger drawdown	16,115.33
Principal Recoveries	582,734.82		
UK Gilt Income	£0.00		
Less : Income retained	-		
Total	30,802,015.32	Total	7,825,635.58
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	7,724,038.30
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	170,191.74	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,083.61	(5) Principal paid to C note holders	-
(5) Class A Note Interest	493,301.87	(6) In respect of Senior Subordinated Loan	-
(6) J1 VFN Interest Expense	-	(7) In respect of Junior Subordinated Loan	-
(7) Fixed Interest / Basis Rate Swap Payments	10,775.47		
(8) Third Party Fees	29,539.85		
(9) Class M Note Interest	216,131.53		
(10) J2 VFN Interest Expense	-		
(11) Class B Note Interest	196,498.10	Retained Principal	101,597.28
(12) J3 VFN Interest Expense	-		
(13) Class C Note Interest	214,423.20		
(14) J4 VFN Interest Expense	-		
(15) J4 VFN Interest Expense	27,689,978.35		
(16) Maximum Required Amount	-		
(17) Expense loan interest	-		
(18) Expense loan principal repayment	-		
(19) Amounts due in relation to the Senior subordinated loan	85,498.98		
(20) Swap termination fee	-		
(21) Fees , cost and expenses not covered by Admin agreement fees above	30,091.96		
(22) Amounts due in relation to the Junior subordinated loan	180,882.43		
(23) Company profit	-		
(24) Retention if expense loan condition is true	-		
(25) K VFN Interest	-		
(26) K VFN principal repayment	-		
(27) L VFN Interest	-		
(28) L VFN principal repayment	-		
(29) DPC Cash Payment	1,479,618.23		

Additional Information as at the most recent IPD		21 March 2016
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£0.00
Retained Principal		£101,597.29
Loss Provision		£2,689,492.99
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£1,776,091.59
Excess Spread preceding Uncovered Shortfall		£1,776,091.59
Annualised Excess Spread following Uncovered Shortfall Percentage		1.99%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		1.99%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£11,683,535.17
Amortisation		£0.00
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£11,683,535.17
Make Whole Ledger Original Balance		£1,941,217.70
Make Whole Ledger Period Start Balance at the IPD		£1,275,761.42
Make Whole Ledger Top Up During the Collection Period		£0.00
Make Whole Ledger Transfers to Principal Receipts on Calculation Date		£16,115.33
Make Whole Ledger Period End Balance at the IPD		£1,259,646.09
UK Gilt		21 March 2016
UK Gilt Security International Securities number		GB00B0V5W143
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£0.00
Total Coupon received to date		£23,388,244.57

Assets and Liabilities Reconciliation as at the most recent IPD		21 March 2016
Mortgages		365,058,528.04
Provisions		(2,606,483)
Retained Principal		191,597
Total principal assets		<u>362,553,642</u>
Total Liabilities - Notes		<u>362,553,642</u>

Deal Participant Information		
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrat:Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor Co-operative Bank plc
Web address	www.wmsl.co.uk	http://www.co-operativebank.co.uk/investorrelations/forinvestors
Trustee	Capita IRG Trustees Ltd	Paying Agent HSBK Bank plc
Web address	www.capitaadvisary.co.uk	US Paying Agent HSBK Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase	

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P1Mdys, F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Inactive	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Homespan Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co-ops.com
Loan Level Data and Liability Modelling	https://boeportal.co.uk/lt
Report Frequency	Monthly

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The **co-operative** bank