

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	67,780,943	597	18.80%	324,970,208	2,592
Owner Occupied Remortgage	92,543,718	868	25.67%	432,886,742	3,458
Buy to Let	186,003,093	1,666	51.60%	362,750,367	3,102
Right to Buy	14,154,397	268	3.93%	81,995,518	1,400
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	58,621,805	1,006	16.26%	396,716,840	4,723
Interest Only	301,140,484	2,386	83.54%	774,097,458	5,815
Mixed (Part & Part)	721,862	7	0.20%	1,788,536	14
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,377,936	108	0.66%	3,730,364	96
More than 25% up to and including 50%	24,875,182	439	6.90%	49,772,592	701
More than 50% up to and including 55%	11,672,141	163	3.24%	27,342,743	333
More than 55% up to and including 60%	16,787,266	217	4.66%	31,185,558	371
More than 60% up to and including 65%	17,944,568	210	4.98%	50,074,695	555
More than 65% up to and including 70%	21,603,393	203	5.99%	64,032,578	655
More than 70% up to and including 75%	28,675,881	240	7.95%	101,564,057	917
More than 75% up to and including 80%	33,271,929	272	9.23%	142,258,393	1,268
More than 80% up to and including 85%	44,130,132	347	12.24%	179,674,086	1,509
More than 85% up to and including 90%	118,587,250	942	32.90%	387,521,718	3,110
More than 90% up to and including 95%	24,289,625	152	6.74%	106,359,486	764
More than 95% up to and including 100%	8,681,755	57	2.41%	28,535,217	266
Over 100%	7,594,094	49	2.11%	850,737	7
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	37,377,714	378	10.37%	547,008	8
Greater than 5 years and less than or equal to 10 years	79,360,397	766	22.01%	60541566.67	541
Greater than 10 years and less than or equal to 15 years	225,013,875	2,051	62.42%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	18,732,164	204	5.20%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	-	-	0.00%	725,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	0.00%
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	7,789,419	72	2.16%	35,883,099	276
Detached House	44,598,620	271	12.37%	186,247,489	1,059
Flat/ Maisonette	94,692,840	917	26.27%	240,681,569	2,111
Semi- Detached House	77,485,775	794	21.49%	289,430,606	2,769
Terraced House	135,927,497	1,445	37.71%	420,160,073	4,337
Total	360,484,151	3,399	100.00%	1,172,602,838	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	250,028,217	2,149	69.36%	50,983,815	484	4.35%
Libor	110,455,934	1,250	30.64%	105,179,139	1,180	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	186,003,093	1,866	51.60%	382,750,267	3,102	30.94%
Conforming- Self-Cert	63,922,622	482	17.73%	318,991,250	2,113	27.20%
Non-Conforming	110,558,436	1,251	30.67%	480,861,217	5,337	41.86%
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	213,484,560	2,088	59.22%	503,101,623	5,053	42.90%
Y	146,999,591	1,311	40.78%	669,501,211	5,499	47.10%
Total	360,484,151	3,399	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments	21 March 2016	Available Principal	
Available Revenue Receipts		Receipts	
Revenue Receipts from Mortgage Holders	2,504,110.72	Principal Receipts from Mortgage Holders	8,285,466.84
Swap Receipts	-	Income surplus for uncovered shortfall	582,734.82
Interest on GIC accounts	25,191.43	Principal Retained from the last period	106,786.23
From the Discount Reserve	-	Income retained	-
General Reserve Fund Credit	27,689,978.35	Make whole ledger drawdown	16,115.33
From Principal Receipts to cover Liquidity Shortfall	-		-
Principal Recoveries	582,734.82		-
UK Gilt Income	£0.00		-
Less - Income retained	-		-
Total	30,802,015.32	Total	7,825,635.58
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	7,724,038.30
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	170,191.74	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	-	(5) Principal paid to C note holders	-
(5) Class A Note Interest	493,301.87	(7) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan	-
(6) Fixed Interest / Basis Rate Swap Payments	10,775.47		-
(6) Third Party Fees	29,539.85		-
(7) Class M Note Interest	216,131.53		-
(7) J2 VFN Interest Expense	-		-
(8) Class B Note Interest	196,498.10	Retained Principal	101,597.28
(8) J3 VFN Interest Expense	-		-
(8) Class C Note Interest	214,423.20		-
(8) J4 VFN Interest Expense	-		-
(10) Maximum Required Amount	27,689,978.35		-
(11) Expense loan interest	-		-
(12) Expense loan principal repayment	-		-
(13) Amounts due in relation to the Senior subordinated loan	85,498.98		-
(14) Swap termination fee	-		-
(15) Fees , cost and expenses not covered by Admin agreement fees above	30,091.96		-
(16) Amounts due in relation to the Junior subordinated loan	180,882.43		-
(17) Company profit	-		-
(18) Retention if expense loan condition is true	-		-
(19) K VFN Interest	-		-
(20) K VFN principal repayment	-		-
(22) L VFN Interest	-		-
(23) L VFN principal repayment	-		-
(24) DPC Cash Payment	1,479,618.23		-

Additional Information as at the most recent IPD		21 March 2016
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£0.00
Retained Principal		£101,597.29
Loss Provision		£2,689,492.99
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£1,776,091.59
Excess Spread preceding Uncovered Shortfall		£1,776,091.59
Annualised Excess Spread following Uncovered Shortfall Percentage		1.96%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		1.96%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£11,683,535.17
Amortisation		£0.00
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£11,683,535.17
Make Whole Ledger Original Balance		£1,941,212.70
Make Whole Ledger Period Start Balance at the IPD		£1,275,761.42
Make Whole Ledger Top Up During the Collection Period		£0.00
Make Whole Ledger Transfers to Principal Receipts on Calculation Date		£16,115.33
Make Whole Ledger Period End Balance at the IPD		£1,259,646.09
UK Gilt		21 March 2016
UK Gilt Security International Securities number		GB00B0V5W143
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£0.00
Total Coupon received to date		£23,388,244.57

Assets and Liabilities Reconciliation as at the most recent IPD		21 March 2016
Mortgages		365,058,528.04
Provisions		(2,606,483)
Retained Principal		191,597
Total principal assets		362,553,642
Total Liabilities - Notes		362,553,642

Deal Participant Information		
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrat:Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor Co-operative Bank plc
Web address	www.wmsl.co.uk	http://www.co-operativebank.co.uk/investorrelations/forinvestors
Trustee	Capita IRG Trustees Ltd	Paying Agent HSBK Bank plc
Web address	www.capitaadvisary.co.uk	US Paying Agent HSBK Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase	

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P1Mdys, F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Inactive	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Homespan Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co-ops.com
Loan Level Data and Liability Modelling	https://boeportal.co.uk/lt
Report Frequency	Monthly

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