

Loan Number 18 PLC

Book Exchange Listing		Loan Frank Number 18 PLC
Reporting Date	31 January 2021	
Reporting Period Start Date	01 December 2020	
Reporting Period End Date	31 December 2020	
Maturity	21 September 2022	

Most Recent Quarterly Interest Payment Date	22 December 2020
Previous Quarterly Interest Payment Date	23 March 2020

Item	Class A1B	Class A2D	Class A3D	Class A4D	Class A5D	Class A6D	Class A7D	Class A8D	Class A9D	Class A10D	Class A11D	Class A12D	Class A13D	Class A14D	Class A15D	Class A16D	Class A17D	Class A18D	Class A19D	Class A20D	Class A21D	Class A22D	Class A23D	Class A24D	Class A25D
Original Balance	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	
Unamortized Origination Costs	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	(4,986)	
Carrying Amount	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	95,014,014	

Item	Class A1B	Class A2D	Class A3D	Class A4D	Class A5D	Class A6D	Class A7D	Class A8D	Class A9D	Class A10D	Class A11D	Class A12D	Class A13D	Class A14D	Class A15D	Class A16D	Class A17D	Class A18D	Class A19D	Class A20D	Class A21D	Class A22D	Class A23D	Class A24D	Class A25D
Original Total Number of Residential Mortgage Loans	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	
Current Total Number of Residential Mortgage Loans	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	8,788	
Original Total Value of Residential Mortgage Loans	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	1,053,705,544	

Delinquency Band (excluding possession)	Current Period			At Balance		
	Total Balance	No.	% of Total Balance	Original Balance	No.	% of Original Balance
0.01 - 1 Month in Arrears	12,396,380	165	2.37%	27,737,048	224	2.83%
1 - 2 Months in Arrears	20,080,083	263	3.19%	47,267,608	376	4.70%
2 - 3 Months in Arrears	8,847,916	76	1.84%	8,506,815	51	0.82%
3 - 4 Months in Arrears	6,298,268	41	0.87%	4,492,024	27	0.47%
4 - 5 Months in Arrears	3,215,907	31	0.67%	2,164,846	19	0.21%
5 - 6 Months in Arrears	1,620,377	17	0.44%	1,050,689	13	0.16%
6 - 9 Months	843,826	21	0.33%	1,881,256	33	0.38%
9 - 11 Months	57,290	5	0.07%	1,177,125	22	0.26%

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4 - 5 Months in Arrears	3,215,907	31	0.67%	2,164,846	19	0.21%
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9 - 11 Months	57,290	5	0.07%	1,177,125	22	0.26%

Item	Current Period	No.	% of Total Principal Balance	Original Balance	No.	% of Original Balance
Outstanding Possessions at the start of the period	188,695	3	0.17%	188,695	3	0.17%
Number of possessions during the period	177,539	4,289	0.16%	177,539	4,289	0.16%
Outstanding Possessions at the end of the period	188,695	3	0.17%	188,695	3	0.17%
Number of possessions during the period	177,539	4,289	0.16%	177,539	4,289	0.16%
Outstanding Possessions at the end of the period	188,695	3	0.17%	188,695	3	0.17%
Number of possessions during the period	177,539	4,289	0.16%	177,539	4,289	0.16%

Item	Current Period	No.	% of Total Balance	Original Balance	No.	% of Original Balance
Less than or equal to 30%	3,416,251	181	6.87%	3,266,202	122	6.91%
More than 30% up to and including 50%	18,888,116	345	14.7%	18,888,116	345	14.7%
More than 50% up to and including 70%	17,326,726	860	14.0%	17,326,726	860	14.0%
More than 70% up to and including 90%	9,928,298	123	2.8%	9,928,298	123	2.8%
More than 90% up to and including 100%	7,475,757	642	14.2%	7,475,757	642	14.2%

Item	Current Period	No.	% of Total Balance	Original Balance	No.	% of Original Balance
Owner Occupied Purchase	188,695	839	22.0%	188,695	839	22.0%
Owner Occupied Refinance	127,882,425	1,021	26.3%	127,882,425	1,021	26.3%
Buy to Let	226,151,076	2,026	48.9%	226,151,076	2,026	48.9%
Buy to Rent	21,148,073	3,363	8.0%	21,148,073	3,363	8.0%
Total	483,277,374	4,239	100.0%	483,277,374	4,239	100.0%

Item	Current Period	No.	% of Total Balance	Original Balance	No.	% of Original Balance
Less than or equal to 25%	2,848,842	159	5.9%	2,848,842	159	5.9%
More than 25% up to and including 50%	15,888,116	345	14.7%	15,888,116	345	14.7%
More than 50% up to and including 70%	17,326,726	860	14.0%	17,326,726	860	14.0%
More than 70% up to and including 90%	9,928,298	123	2.8%	9,928,298	123	2.8%
More than 90% up to and including 100%	7,475,757	642	14.2%	7,475,757	642	14.2%

Item	Current Period	No.	% of Total Balance	Original Balance	No.	% of Original Balance
Greater than 5 years and less than or equal to 10 years	547,012	469	11.3%	547,012	469	11.3%
Greater than 10 years and less than or equal to 15 years	107,797,947	947	22.4%	107,797,947	834	19.6%
Greater than 15 years and less than or equal to 20 years	252,179,779	2,263	54.6%	252,179,779	1,718	15.3%
Greater than 20 years and less than or equal to 25 years	21,253,274	244	4.4%	21,253,274	5,178	59.8%
Greater than 25 years and less than or equal to 30 years	-	-	0.0%	-	509	5.7%
Greater than 30 years	-	-	0.0%	-	-	-

Senior Priority of Payments		22 December 2014	
Available Revenue Receipts			
Revenue Receipts from Mortgage Holders	£3,272,371.61	Principal Receipts from Mortgage H	£10,833,660.00
Swap Receipts	-	Income surplus for uncovered short	0.00
Interest on CIC accounts	£39,312.58	Retained Principal	£106,965.61
General Reserve Credit	26,938,741.00	Income Retained from Revenue	£52,603.03
From the Covered Reserve	-	-	-
From Principal Receipts to cover Liquidity Shortfall	-	-	-
Principal Recoveries	-	-	-
UK Gilt Income	£4,076,250.00	-	-
Income Reserve	£52,603.03	-	-
Total	£39,324,091.00	Total	£16,500,229.70
Revenue Priority of Payments			
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	10,887,510.97
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fee/ Cash Manager Fee/ Account Bank Fees	217,206.61	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility Agreement	6,634.55	(5) Principal paid to C note holders	-
(5) Class A Note Interest	779,548.96	(6) Principal paid to K VFN note holders	-
(6) J1 VFN Interest Expense	-	(7) In respect of Senior Subordinated Loan principal	-
(8) Third Party Fees	48,151.70	(8) In respect of Junior Subordinated Loan principal	-
(7) Class M Note Interest	195,352.20	-	-
(7) J1 VFN Interest Expense	-	Retained Principal	105,317.79
(8) J1 VFN Interest Expense	-	-	-
(9) J1 VFN Interest Expense	-	-	-
(9) Class N Note Interest	294,740.23	-	-
(9) J1 VFN Interest Expense	-	-	-
(10) Maturity Proceeds	26,938,741.00	-	-
(11) Expense loan interest	-	-	-
(12) Expense loan principal repayment	-	-	-
(13) Amounts due in relation to the Senior subordinated loan	284,910.79	-	-
(14) Swap termination fee	-	-	-
(15) Fees, cost and expenses not covered by Admin agreement fees	30,696.74	-	-
(16) Amounts due in relation to the Junior subordinated loan	0.00	-	-
(17) Company profit	-	-	-
(18) Retention of expense loan condition in true	2,353,760.64	-	-
(19) K VFN interest	1,722,500.00	-	-
(20) K VFN principal repayment	6,887.20	-	-
(21) L VFN interest	403,000.00	-	-
(22) L VFN principal repayment	87,498.60	-	-
(23) EPC Cash Payment	-	-	-

Additional Information as at the most recent IPO		22 December 2014	
Closing Expense Loan Balance	0.00		
Closing Expense Loan Balance	0.00		
Agreed Principal	£10,992,830.70		
Retained Principal	£105,317.79		
Uncovered Shortfall	£4,509,561.59		
Income Retained	£52,603.03		
Losses in reporting period as % bonds issued	0.00		
Cumulative losses as % bonds issued	2.81%		
Number of trades with in reporting period	56,794		
Bonds outstanding as % of original bonds issued	65,889,854.00		
Excess Spread preceding Uncovered Shortfall	£3,742,257.04		
Amortised Excess Spread preceding Uncovered Shortfall Percentage	4.46%		
Amortised Excess Spread preceding Uncovered Shortfall Percentage	4.70%		
Revenue Reserve at Transition Date	£26,938,741.00		
Beginning Reserve Account Balance	£26,938,741.00		
Ending Reserve Account Balance	£26,938,741.00		
Change in the Reserve Account Balance	0.00		
Target Reserve Account Balance	£26,938,741.00		
Available Liquidity Drawing Amount for the current IPO	£14,783,850.70		
Amortisation of the facility	£308,625.50		
Drawings under Liquidity Facility	0.00		
Available Liquidity Drawing Amount for the next IPO	£14,485,225.20		

UK Gilts		22 December 2014	
UK Gilts Security International Securities number	GB081VWPC4		
Description	UK T 5.000102018		
UK Gilt Nominal Amount	£163,050,000.00		
Coupon received in collection period	£4,076,250.00		
Total Coupon received to date	£26,517,778.51		

Assets and Liabilities Reconciliation as at the most recent IPO		22 December 2014	
Mortgages	488,515,438		
Provisions	(4,200,206)		
Retained Principal	105,317		
Total principal assets	481,910,547		
Total Liabilities - Net	481,910,547		

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.pfl.co.uk	Web address	www.pfl.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	http://www.co-operativebank.co.uk
Trustee	Capita IRO Trustees Ltd	Paying Agent	HSSC Bank plc
Web address	www.capita-iro.com	US Paying Agent	HSSC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Tranche	Provider	Rating Triggers (BBP)	Current Rating (BBP)	Status	Action
Currency Swaps (€ & £)	The Royal Bank of Scotland plc	S-term rating below A1(Moody), A+(Fitch)	S-Term L-term Moody P-2, Best Fitch: F1, A	Steadfast	RBS points swap collateral in line with the ISA agreement
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moody), F1 Fitch	S-Term Best Fitch:Moody, B(Fitch)	Steadfast	Self Collateralised w/ External GIC account
Bank Swap	The Royal Bank of Scotland plc	S-term rating below A1(Moody), A+(Fitch)	S-Term L-term Moody P-2, Best Fitch: F1, A	Steadfast	RBS points swap collateral in line with the ISA agreement
External GIC Account	The Co-operative Bank	S-term rating below P-1(Moody), F1 Fitch	S-Term Best Fitch:Moody, B(Fitch)	Steadfast	Deposits limited to Collateralised Amount
External GIC Account*	Bank of New York Mellon	S-term rating below P-1(Moody), F1 Fitch	S-Term F1Moody, F1+(Fitch)	Steadfast	0
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	S-term rating below A1(Moody), A+(Fitch)	S-Term L-term Moody P-2, Best Fitch: F1, A	Steadfast	NA

*As a result of the rating downgrade of Royal Bank of Scotland (RBS), last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11/04/2013

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