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<td>32.137</td> <td>32.137</td> <td>100.000</td> <td>100.000</td> <td>100.000</td> <td>100.000</td> <td>0.000</td> <td>0.000</td> <td>0.000</td> <td>0.000</td> </tr> <tr> <td>Current factor</td> <td>0.000</td> <td>0.000</td> <td>31.349</td> <td>31.349</td> <td>31.349</td> <td>100.000</td> <td>100.000</td> <td>100.000</td> <td>100.000</td> <td>0.000</td> <td>0.000</td> <td>0.000</td> <td>0.000</td> </tr> <tr> <td>Credit Enhancement- Original</td> <td>0.00%</td> <td>0.00%</td> <td>15.45%</td> <td>15.45%</td> <td>15.45%</td> <td>9.13%</td> <td>4.88%</td> <td>4.88%</td> <td>2.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> </tr> <tr> <td>Credit Enhancement- Current</td> <td>n/a</td> <td>n/a</td> <td>79.61%</td> <td>79.61%</td> <td>79.61%</td> <td>61.40%</td> <td>49.15%</td> <td>49.15%</td> <td>40.87%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> </tr> <tr> <td>Currency</td> <td>Sterling</td> <td>US Dollars</td> <td>Sterling</td> <td>Dollar</td> 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<td>0.51310%</td> <td>0.36200%</td> <td>0.54200%</td> <td>1.48619%</td> <td>1.00200%</td> <td>1.82000%</td> <td>0.84619%</td> <td>1.02619%</td> <td>1.48619%</td> <td>2.28619%</td> </tr> <tr> <td>Coupon Amount</td> <td>£0.00</td> <td>\$0.00</td> <td>£183,960.00</td> <td>\$192,561.60</td> <td>€107,346.50</td> <td>€144,682.56</td> <td>£81,516.60</td> <td>€100,045.60</td> <td>€218,644.80</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Current Interest Shortfall</td> <td>£0.00</td> <td>\$0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Cumulative Interest Shortfall</td> <td>£0.00</td> <td>\$0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Original Weighted Average Life (Using pricing CPR)</td> <td>0.56</td> <td>0.56</td> <td>2.98</td> <td>2.98</td> <td>2.98</td> <td>5.19</td> <td>5.19</td> <td>5.19</td> <td>5.19</td> <td></td> <td></td> <td></td> <td></td> </tr> </table>														Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Mc	Class Ba	Class Bc	Class Cc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	International Securities number	X50249475130	X50249475132	X50249475137	X50249475143	X50249475233	X50249475374	X50249475351	X50249475705	X50249475073	n/a	n/a	n/a	n/a	Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AA/A3/AA-	A/A2/A-	BBB-/Baa2/BBB-	n/r	n/r	n/r	n/r	Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	Aaa/AAA	Aaa/AAA	A2/A2/A2	A2	n/r	n/r	n/r	Quarterly Interest Accrual Start Date	n/a	n/a	22-Sep-14	22-Sep-14	22-Sep-14	22-Sep-14	22-Sep-14	22-Sep-14	22-Sep-14	n/a	n/a	n/a	n/a	Quarterly Interest Accrual End Date	n/a	n/a	22-Dec-14	22-Dec-14	22-Dec-14	22-Dec-14	22-Dec-14	22-Dec-14	22-Dec-14	n/a	n/a	n/a	n/a	Accrual period (days)	n/a	n/a	91	91	91	91	91	91	91	n/a	n/a	n/a	n/a	Previous factor	0.000	0.000	32.137	32.137	32.137	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	Current factor	0.000	0.000	31.349	31.349	31.349	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	Credit Enhancement- Original	0.00%	0.00%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	2.00%	0.00%	0.00%	0.00%	0.00%	Credit Enhancement- Current	n/a	n/a	79.61%	79.61%	79.61%	61.40%	49.15%	49.15%	40.87%	0.00%	0.00%	0.00%	0.00%	Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Sterling	Euro	Euro	Sterling	Sterling	Sterling	Sterling	Original Principal Balance	£87,000,000.00	\$28,000,000.00	£270,000,000.00	\$482,000,000.00	€365,000,000.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00	Total Opening Balance prior to 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Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	1.72000%	0.28000%	0.46000%	0.92000%	1.72000%	Coupon Reference Rate	0.00000%	0.00000%	0.56819%	0.53110%	0.38200%	0.56619%	0.82000%	0.82000%	0.56619%	0.56619%	0.56619%	0.56619%	0.56619%	Current Coupon	0.00000%	0.00000%	0.84619%	0.51310%	0.36200%	0.54200%	1.48619%	1.00200%	1.82000%	0.84619%	1.02619%	1.48619%	2.28619%	Coupon Amount	£0.00	\$0.00	£183,960.00	\$192,561.60	€107,346.50	€144,682.56	£81,516.60	€100,045.60	€218,644.80	£0.00	£0.00	£0.00	£0.00	Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	Original Weighted Average Life (Using pricing 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Accrual period (days)	n/a	n/a	91	91	91	91	91	91	91	n/a	n/a	n/a	n/a																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Previous factor	0.000	0.000	32.137	32.137	32.137	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Current factor	0.000	0.000	31.349	31.349	31.349	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Credit Enhancement- Original	0.00%	0.00%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	2.00%	0.00%	0.00%	0.00%	0.00%																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Credit Enhancement- Current	n/a	n/a	79.61%	79.61%	79.61%	61.40%	49.15%	49.15%	40.87%	0.00%	0.00%	0.00%	0.00%																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Sterling	Euro	Euro	Sterling	Sterling	Sterling	Sterling																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Original Principal Balance	£87,000,000.00	\$28,000,000.00	£270,000,000.00	\$482,000,000.00	€365,000,000.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Total Opening Balance prior to payment	£0.00	\$0.00	£86,769,900.00	\$148,472,940.00	€117,300,050.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Total Ending Balance subsequent to payment	£0.00	\$0.00	£84,642,900.00	\$144,832,800.00	€114,423,850.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Total Principal Payments	£0.00	\$0.00	£2,127,600.00	\$3,640,560.00	€2,876,200.00	€0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Total Interest Payments	£0.00	\$0.00	£183,960.00	\$192,561.60	€107,346.50	€144,682.56	£81,516.60	€100,045.60	€218,644.80	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	1.72000%	0.28000%	0.46000%	0.92000%	1.72000%																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Coupon Reference Rate	0.00000%	0.00000%	0.56819%	0.53110%	0.38200%	0.56619%	0.82000%	0.82000%	0.56619%	0.56619%	0.56619%	0.56619%	0.56619%																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Current Coupon	0.00000%	0.00000%	0.84619%	0.51310%	0.36200%	0.54200%	1.48619%	1.00200%	1.82000%	0.84619%	1.02619%	1.48619%	2.28619%																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Coupon Amount	£0.00	\$0.00	£183,960.00	\$192,561.60	€107,346.50	€144,682.56	£81,516.60	€100,045.60	€218,644.80	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
<table border="1"> <tr> <th>Issue 6th June 2011</th> <th>Class K VFN</th> <th>Class L VFN</th> <th>Class M VFN</th> </tr> <tr> <td>International Securities number</td> <td>N/A</td> <td>N/A</td> <td>N/A</td> </tr> <tr> <td>Original Principal Balance (VFN Drawdown 06/June/2011)</td> <td>£149,712,861.00</td> <td>£13,907,300.00</td> <td>£2,000,000.00</td> </tr> <tr> <td>Total Opening Balance prior to payment</td> <td>£144,504,361.00</td> <td>£0.00</td> <td>£2,000,000.00</td> </tr> <tr> <td>Total Ending Balance subsequent to payment (Including Deferred Interest)</td> <td>£143,341,561.00</td> <td>£0.00</td> <td>£2,000,000.00</td> </tr> <tr> <td>Total Principal Payments</td> <td>£1,162,800.00</td> <td>£0.00</td> <td>£0.00</td> </tr> <tr> <td>Total Interest Payments</td> <td>£1,586,956.74</td> <td>£0.00</td> <td>£258.69</td> </tr> <tr> <td>Reference Rate</td> <td>Gilt Yield</td> <td>n/a</td> <td>3 month £ libor</td> </tr> <tr> <td>Day Count Convention</td> <td>Actual/Actual</td> <td>Actual/365/366</td> <td>Actual/365/366</td> </tr> <tr> <td>Relevant Margin</td> <td>n/a</td> <td>n/a</td> <td>0.50%</td> </tr> <tr> <td>Coupon Reference Rate</td> <td>2.20064%</td> <td>6.00000%</td> <td>0.56819%</td> </tr> <tr> <td>Coupon Amount</td> <td>£1,586,956.74</td> <td>£0.00</td> <td>£258.69</td> </tr> <tr> <td>Current Coupon</td> <td>2.20064%</td> <td>6.00000%</td> <td>0.0661900%</td> </tr> <tr> <td>Capitalised Interest (deferred interest this quarter)</td> <td>£0.00</td> <td>£0.00</td> <td>n/a</td> </tr> </table>														Issue 6th June 2011	Class K VFN	Class L VFN	Class M VFN	International Securities number	N/A	N/A	N/A	Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00	Total Opening Balance prior to payment	£144,504,361.00	£0.00	£2,000,000.00	Total Ending Balance subsequent to payment (Including Deferred Interest)	£143,341,561.00	£0.00	£2,000,000.00	Total Principal Payments	£1,162,800.00	£0.00	£0.00	Total Interest Payments	£1,586,956.74	£0.00	£258.69	Reference Rate	Gilt Yield	n/a	3 month £ libor	Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366	Relevant Margin	n/a	n/a	0.50%	Coupon Reference Rate	2.20064%	6.00000%	0.56819%	Coupon Amount	£1,586,956.74	£0.00	£258.69	Current Coupon	2.20064%	6.00000%	0.0661900%	Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a																																																																																																																																																																																																																																																																																																																																																																																																																						
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<table border="1"> <tr> <td>Currency in which the portfolio data is reported</td> <td colspan="13">Sterling</td> </tr> <tr> <td>Original Total Number of Residential Mortgage Loans</td> <td colspan="13">10,552</td> </tr> <tr> <td>Current loan-to-value ratio at transaction close</td> <td colspan="13">78.39%</td> </tr> <tr> <td>Current Total Number of Residential Mortgage Loans</td> <td colspan="13">3,749</td> </tr> <tr> <td>Original Total Value of Residential Mortgage Loans</td> <td colspan="13">£1,172,602,834</td> </tr> <tr> <td>Original Loan to Value Ratio</td> <td colspan="13">78.39%</td> </tr> <tr> <td>Current Loan to Value Ratio</td> <td colspan="13">77.40%</td> </tr> <tr> <td>Weighted Average Interest Rate at Transaction Close</td> <td colspan="13">5.23%</td> </tr> <tr> <td>Weighted Average Interest Rate (pre Swap) at the end of the period</td> <td colspan="13">2.58%</td> </tr> <tr> <td>Weighted average seasoning at Transaction Close</td> <td colspan="13">0.37</td> </tr> <tr> <td>Weighted average Term to maturity of the pool at Transaction Close</td> <td colspan="13">21.82</td> </tr> <tr> <td>Balance of the performing Loans</td> <td colspan="13">348,290,973</td> </tr> <tr> <td>Net Losses for the period</td> <td colspan="13">30,255.49</td> </tr> <tr> <td>Cumulative Net Loss</td> <td colspan="13">20,341,851.75</td> </tr> <tr> <td>Average Loss Severity for the current period</td> <td colspan="13">19.53%</td> </tr> <tr> <td>Average loss severity since transaction close</td> <td colspan="13">23.87%</td> </tr> <tr> <td>Outstanding Repossession</td> <td colspan="13">No</td> </tr> <tr> <td>Outstanding Possessions at the start of the period</td> <td colspan="13">3</td> </tr> <tr> <td>Number of repossessions during the period</td> <td colspan="13">0</td> </tr> <tr> <td>Outstanding Possessions at the end of the period</td> <td colspan="13">3</td> </tr> <tr> <td>Residential Mortgage Loan Principal Balance at Start of the period</td> <td colspan="13">405,575,093.48</td> </tr> <tr> <td>Repurchases/Buy Backs during the period</td> <td colspan="13">-</td> </tr> <tr> <td>Current Residential Mortgage Loan Principal Balance</td> <td colspan="13">402,882,871.98</td> </tr> <tr> <td>Principal Payment Rate (Monthly)</td> <td colspan="13">0.63%</td> </tr> <tr> <td>Annualised PPR Speed (Based on monthly principal payment rate)</td> <td colspan="13">7.32%</td> </tr> <tr> <td>Losses in quarter as % bonds issued</td> <td colspan="13">0.003%</td> </tr> <tr> <td>Cumulative losses as % bonds issued</td> <td colspan="13">1.74%</td> </tr> <tr> <td>Number of properties sold in period (Incl. LPA sales)</td> <td colspan="13">1</td> </tr> <tr> <td>Bonds outstanding as % of original bonds issued</td> <td colspan="13">34.59%</td> </tr> <tr> <td>Cumulative Principal Balance of all Properties Sold</td> <td colspan="13">£8,214,969.85</td> </tr> <tr> <td>Principal Balance of Properties Sold in Period</td> <td colspan="13">£154,928.52</td> </tr> <tr> <td>Weighted Average Seasoning (Months)</td> <td colspan="13">112</td> </tr> <tr> <td>Total Balance of Further Advances</td> <td colspan="13">£3,348,106.19</td> </tr> </table>														Currency in which the portfolio data is reported	Sterling													Original Total Number of Residential Mortgage Loans	10,552													Current loan-to-value ratio at transaction close	78.39%													Current Total Number of Residential Mortgage Loans	3,749													Original Total Value of Residential Mortgage Loans	£1,172,602,834													Original Loan to Value Ratio	78.39%													Current Loan to Value Ratio	77.40%													Weighted Average Interest Rate at Transaction Close	5.23%													Weighted Average Interest Rate (pre Swap) at the end of the period	2.58%													Weighted average seasoning at Transaction Close	0.37													Weighted average Term to maturity of the pool at Transaction Close	21.82													Balance of the performing Loans	348,290,973													Net Losses for the period	30,255.49													Cumulative Net Loss	20,341,851.75													Average Loss Severity for the current period	19.53%													Average loss severity since transaction close	23.87%													Outstanding Repossession	No													Outstanding Possessions at the start of the period	3													Number of repossessions during the period	0													Outstanding Possessions at the end of the period	3													Residential Mortgage Loan Principal Balance at Start of the period	405,575,093.48													Repurchases/Buy Backs during the period	-													Current Residential Mortgage Loan Principal Balance	402,882,871.98													Principal Payment Rate (Monthly)	0.63%													Annualised PPR Speed (Based on monthly principal payment rate)	7.32%													Losses in quarter as % bonds issued	0.003%													Cumulative losses as % bonds issued	1.74%													Number of properties sold in period (Incl. LPA sales)	1													Bonds outstanding as % of original bonds issued	34.59%													Cumulative Principal Balance of all Properties Sold	£8,214,969.85													Principal Balance of Properties Sold in Period	£154,928.52													Weighted Average Seasoning (Months)	112													Total Balance of Further Advances	£3,348,106.19												
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Residential Mortgage Loan Principal Balance at Start of the period	405,575,093.48																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Repurchases/Buy Backs during the period	-																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Current Residential Mortgage Loan Principal Balance	402,882,871.98																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Principal Payment Rate (Monthly)	0.63%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Annualised PPR Speed (Based on monthly principal payment rate)	7.32%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Losses in quarter as % bonds issued	0.003%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Cumulative losses as % bonds issued	1.74%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Number of properties sold in period (Incl. LPA sales)	1																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Bonds outstanding as % of original bonds issued	34.59%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Cumulative Principal Balance of all Properties Sold	£8,214,969.85																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Principal Balance of Properties Sold in Period	£154,928.52																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Weighted Average Seasoning (Months)	112																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Total Balance of Further Advances	£3,348,106.19																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
<table border="1"> <tr> <th rowspan="2">Delinquency Band (excluding possessions)</th> <th colspan="3">Current Period</th> <th colspan="3">At Issuance</th> </tr> <tr> <th>Total Balance</th> <th>No</th> <th>% of Total Balance</th> <th>Original Balance</th> <th>No of Original Balance</th> <th>% of Original Balance</th> </tr> <tr> <td>0.01 =&lt; 1 Months in Arrears</td> <td>8,844,997</td> <td>66</td> <td>2.20%</td> <td>35,446,715</td> <td>345</td> <td>3.02%</td> </tr> <tr> <td>1.01 =&lt; 2 Months in Arrears</td> <td>18,009,801</td> <td>169</td> <td>4.48%</td> <td>9,723,138</td> <td>105</td> <td>0.83%</td> </tr> <tr> <td>2.01 =&lt; 3 Months in Arrears</td> <td>10,795,325</td> <td>197</td> <td>2.69%</td> <td>6,413,380</td> <td>77</td> <td>0.55%</td> </tr> <tr> <td>3.01 =&lt; 4 Months in Arrears</td> <td>4,881,842</td> <td>43</td> <td>1.21%</td> <td>1,162,427</td> <td>15</td> <td>0.10%</td> </tr> <tr> <td>4.01 =&lt; 5 Months in Arrears</td> <td>2,820,389</td> <td>28</td> <td>0.70%</td> <td>1,356,919</td> <td>20</td> <td>0.11%</td> </tr> <tr> <td>5.01 =&lt; 6 Months in Arrears</td> <td>2,352,648</td> <td>19</td> <td>0.59%</td> <td>558,058</td> <td>10</td> <td>0.05%</td> </tr> <tr> <td>&gt; 6 Months</td> <td>5,676,230</td> <td>46</td> <td>1.41%</td> <td>2,444,505</td> <td>23</td> <td>0.21%</td> </tr> <tr> <td>Total</td> <td>53,381,231</td> <td>595</td> <td>13.29%</td> <td>57,094,341</td> <td>595</td> <td>4.87%</td> </tr> </table>														Delinquency Band (excluding possessions)	Current Period			At Issuance			Total Balance	No	% of Total Balance	Original Balance	No of Original Balance	% of Original Balance	0.01 =< 1 Months in Arrears	8,844,997	66	2.20%	35,446,715	345	3.02%	1.01 =< 2 Months in Arrears	18,009,801	169	4.48%	9,723,138	105	0.83%	2.01 =< 3 Months in Arrears	10,795,325	197	2.69%	6,413,380	77	0.55%	3.01 =< 4 Months in Arrears	4,881,842	43	1.21%	1,162,427	15	0.10%	4.01 =< 5 Months in Arrears	2,820,389	28	0.70%	1,356,919	20	0.11%	5.01 =< 6 Months in Arrears	2,352,648	19	0.59%	558,058	10	0.05%	> 6 Months	5,676,230	46	1.41%	2,444,505	23	0.21%	Total	53,381,231	595	13.29%	57,094,341	595	4.87%																																																																																																																																																																																																																																																																																																																																																																																																									
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<table border="1"> <tr> <th rowspan="2">Region</th> <th colspan="3">Current Period</th> <th colspan="3">At Issuance</th> </tr> <tr> <th>Total Balance</th> <th>No</th> <th>% of Balance</th> <th>Original Balance</th> <th>No of Original Balance</th> <th>% of Original Balance</th> </tr> <tr> <td>East Anglia</td> <td>11,617,954</td> <td>120</td> <td>2.89%</td> <td>38,008,752</td> <td>369</td> <td>3.24%</td> </tr> <tr> <td>East Midlands</td> <td>22,063,825</td> <td>263</td> <td>5.49%</td> <td>56,722,637</td> <td>626</td> <td>4.84%</td> </tr> <tr> <td>London</td> <td>80,709,918</td> <td>435</td> <td>20.08%</td> <td>162,935,970</td> <td>850</td> <td>13.86%</td> </tr> <tr> <td>North</td> <td>14,979,021</td> <td>215</td> <td>3.73%</td> <td>54,990,972</td> <td>769</td> <td>4.69%</td> </tr> <tr> <td>Northern Ireland</td> <td>2,665,481</td> <td>46</td> <td>0.66%</td> <td>17,424,913</td> <td>212</td> <td>1.49%</td> </tr> <tr> <td>North West</td> <td>44,576,149</td> <td>530</td> <td>11.09%</td> <td>126,711,412</td> <td>1,426</td> <td>10.81%</td> </tr> <tr> <td>Scotland</td> <td>15,616,117</td> <td>216</td> <td>3.89%</td> <td>51,481,777</td> <td>972</td> <td>4.39%</td> </tr> <tr> <td>South East</td> <td>112,013,323</td> <td>801</td> <td>27.87%</td> <td>362,299,120</td> <td>2,421</td> <td>30.90%</td> </tr> <tr> <td>South West</td> <td>27,327,946</td> <td>248</td> <td>6.80%</td> <td>90,256,745</td> <td>744</td> <td>7.70%</td> </tr> <tr> <td>Wales</td> <td>14,637,173</td> <td>180</td> <td>3.64%</td> <td>38,968,220</td> <td>462</td> <td>3.32%</td> </tr> <tr> <td>West Midlands</td> <td>29,346,673</td> <td>340</td> <td>7.30%</td> <td>85,778,958</td> <td>905</td> <td>7.32%</td> </tr> <tr> <td>Yorks and Humber</td> <td>26,370,676</td> <td>355</td> <td>6.56%</td> <td>87,483,780</td> <td>1,107</td> <td>7.46%</td> </tr> <tr> <td>Total</td> <td>401,924,287</td> <td>3,749</td> <td>100.00%</td> <td>1,172,602,834</td> <td>10,552</td> <td>100.00%</td> </tr> </table>														Region	Current Period			At Issuance			Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance	East Anglia	11,617,954	120	2.89%	38,008,752	369	3.24%	East Midlands	22,063,825	263	5.49%	56,722,637	626	4.84%	London	80,709,918	435	20.08%	162,935,970	850	13.86%	North	14,979,021	215	3.73%	54,990,972	769	4.69%	Northern Ireland	2,665,481	46	0.66%	17,424,913	212	1.49%	North West	44,576,149	530	11.09%	126,711,412	1,426	10.81%	Scotland	15,616,117	216	3.89%	51,481,777	972	4.39%	South East	112,013,323	801	27.87%	362,299,120	2,421	30.90%	South West	27,327,946	248	6.80%	90,256,745	744	7.70%	Wales	14,637,173	180	3.64%	38,968,220	462	3.32%	West Midlands	29,346,673	340	7.30%	85,778,958	905	7.32%	Yorks and Humber	26,370,676	355	6.56%	87,483,780	1,107	7.46%	Total	401,924,287	3,749	100.00%	1,172,602,834	10,552	100.00%																																																																																																																																																																																																																																																																																																																																																																						
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South East	112,013,323	801	27.87%	362,299,120	2,421	30.90%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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Total	401,924,287	3,749	100.00%	1,172,602,834	10,552	100.00%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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More than 50k up to and including 75K	44,724,954	1,116	11.39%	138,401,007	2,169	11.85%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 75k up to and including 100K	55,813,947	642	13.89%	169,434,793	1,952	14.45%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 100k up to and including 125K	88,282,648	611	16.99%	174,755,133	1,569	14.90%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 125k up to and including 150K	52,135,681	52	12.97%	156,993,857	1,147	13.34%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 150k up to and including 200K	72,820,382	425	18.12%	213,185,104	1,246	18.18%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 200k up to and including 400K	77,274,992	312	19.23%	234,614,971	940	20.01%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 400k up to and including 500K	4,026,667	9	1.00%	22,703,326	60	1.94%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
More than 500K	5,519,009	10	1.37%	13,292,200	24	1.13%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Total	401,924,287	3,749	100.00%	1,172,602,834	10,552	100.00%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					

<b>Mortgage Type</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Owner Occupied Purchase	76,874,812	662	19.13%	324,970,208	2,592
Owner Occupied Remortgage	104,381,559	980	25.97%	402,886,742	3,458
Buy to Let	205,127,705	1,818	51.04%	362,750,367	3,102
Right to Buy	15,540,210	289	3.87%	81,995,518	1,400
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>Interest Payment Type</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Capital & Interest	69,758,095	1,129	17.36%	396,716,840	4,723
Interest Only	331,594,797	2,615	82.50%	774,097,458	5,815
Mixed (Part & Part)	571,395	5	0.14%	1,788,536	14
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>LTV</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Less than or equal to 25%	2,512,965	119	0.63%	3,730,964	96
More than 25% up to and including 50%	24,080,736	427	5.99%	49,772,592	701
More than 50% up to and including 55%	11,161,248	148	2.78%	27,342,743	333
More than 55% up to and including 60%	18,508,199	213	4.60%	51,185,558	371
More than 60% up to and including 65%	22,239,818	260	5.53%	50,074,695	555
More than 65% up to and including 70%	26,771,759	270	6.66%	64,032,578	655
More than 70% up to and including 75%	32,020,117	281	7.97%	101,564,057	917
More than 75% up to and including 80%	39,107,931	324	9.73%	142,258,393	1,268
More than 80% up to and including 85%	49,984,053	400	12.44%	179,674,086	1,509
More than 85% up to and including 90%	129,785,896	1,016	32.29%	387,521,718	3,110
More than 90% up to and including 95%	28,322,125	175	7.05%	106,359,496	764
More than 95% up to and including 100%	8,897,967	59	2.21%	28,535,217	266
Over 100%	8,531,379	57	2.12%	850,737	7
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>Years to maturity of mortgages</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
0 and less than or equal to 5 years	23,448,447	255	5.83%	547,008	8
Greater than 5 years and less than or equal to 10 years	47,981,847	470	11.94%	605,456,67	541
Greater than 10 years and less than or equal to 15 years	94,954,834	929	23.63%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	217,100,452	1,901	54.02%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	16,436,707	194	4.55%	705,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	0.00%
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>
<b>Property Type</b>	<b>Total Balance</b>	<b>No</b>	<b>% of Balance</b>	<b>Original Balance</b>	<b>No of Original Balance</b>
Bungalow	8,708,257	80	2.17%	35,883,099	276
Detached House	51,175,576	312	12.73%	186,247,489	1,059
Flat/Maisonette	103,942,376	899	25.86%	240,681,569	2,111
Semi-Detached House	87,376,682	878	21.74%	289,430,606	2,769
Terraced House	150,721,896	1,580	37.50%	420,160,073	4,337
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,836</b>	<b>10,552</b>

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	278,719,606	2,373	69.35%	50,983,915	484	4.35%
Libor	123,204,679	1,376	30.65%	105,779,139	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>	<b>100.00%</b>
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	205,127,705	1,819	51.04%	362,750,267	3,102	30.94%
Conforming- Self-Cert	73,591,903	555	18.31%	318,991,250	2,113	27.20%
Non-Conforming	123,204,679	1,376	30.65%	490,861,317	5,337	41.86%
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>	<b>100.00%</b>
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	236,134,099	2,294	58.79%	503,101,623	5,053	42.90%
Y	165,790,188	1,455	41.21%	669,501,211	5,499	57.10%
<b>Total</b>	<b>401,924,287</b>	<b>3,749</b>	<b>100.00%</b>	<b>1,172,602,834</b>	<b>10,552</b>	<b>100.00%</b>

22 December 2014		Available Principal	
<b>Available Revenue Receipts</b>		<b>Receipts</b>	
Revenue Receipts from Mortgage Holders	2,654,560.17	Principal Receipts from Mortgage Holders	6,737,253.55
Swap Receipts	-	Income surplus for uncovered shortfall	517,483.88
Interest on GIC accounts	23,487.67	Principal Retained from the last period	106,293.16
From the Discount Reserve	-	Income retained	-
General Reserve Fund Credit	27,689,978.35		
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	517,483.88		
UK Gift Income	£2,749,800.00		
Less - Income retained	-		
<b>Total</b>	<b>33,635,310.07</b>	<b>Total</b>	<b>6,326,062.83</b>
<b>Revenue Priority of Payments</b>		<b>Principal Priority of Payments</b>	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	6,223,458.26
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	183,306.03	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	-	(5) Principal paid to C note holders	-
(5) Class A Note Interest	5,371.52	(6) In respect of Senior Subordinated Loan	-
(6) J1 VFN Interest Expense	-	(7) In respect of Junior Subordinated Loan	-
(7) Fixed Interest / Basis Rate Swap Payments	14,003.03		
(8) Third Party Fees	34,954.62		
(9) Class M Note Interest	213,272.46		
(10) J2 VFN Interest Expense	-		
(11) Class B Note Interest	194,714.78	Retained Principal	102,604.57
(12) J3 VFN Interest Expense	-		
(13) Class C Note Interest	213,441.93		
(14) J4 VFN Interest Expense	-		
(15) J4 VFN Interest Expense	27,689,978.35		
(16) Maximum Required Amount	-		
(17) Expense loan interest	-		
(18) Expense loan principal repayment	-		
(19) Amounts due in relation to the Senior subordinated loan	85,381.50		
(20) Swap termination fee	-		
(21) Fees, cost and expenses not covered by Admin agreement fees above	27,067.91		
(22) Amounts due in relation to the Junior subordinated loan	180,633.90		
(23) Company profit	-		
(24) Retention if expense loan condition is true	-		
(25) K VFN Interest	1,586,956.74		
(26) K VFN principal repayment	1,162,800.00		
(27) L VFN Interest	-		
(28) L VFN principal repayment	-		
(29) DPC Cash Payment	1,467,859.74		

Additional Information as at the most recent IPD		22 December 2014
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£6,326,062.83
Retained Principal		£102,804.57
Loss Provision		£4,910,438.92
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£4,510,699.78
Excess Spread preceding Uncovered Shortfall		£4,510,699.78
Annualised Excess Spread following Uncovered Shortfall Percentage		4.43%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		4.43%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£12,311,479.70
Amortisation		£186,703.75
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£12,124,775.95
<b>UK Gilt</b>		
22 December 2014		
UK Gilt Security International Securities number		GB00B0V3WX43
Description		UK T 4.07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£2,749,800.00
Total Coupon received to date		£17,888,644.57

Assets and Liabilities Reconciliation as at the most recent IPD		22 December 2014
Mortgages		408,967,020.67
Provisions		(4,910,427)
Retained Principal		102,605
Total principal assets		404,159,198
Total Liabilities - Notes		404,159,198

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	<a href="http://www.pfl.com">www.pfl.com</a>	Web address	<a href="http://www.pfl.com">www.pfl.com</a>
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	<a href="http://www.wms.co.uk">www.wms.co.uk</a>	Web address	<a href="http://www.co-operativebank.co.uk/investorrelations/investors">www.co-operativebank.co.uk/investorrelations/investors</a>
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	<a href="http://www.capitainvestor.co.uk">www.capitainvestor.co.uk</a>	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €)	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A+(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A(Fitch). S-term rating below P-1(Moys), F1 (Fitch)	S-Term/ L-term Moys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Moys), F1+ (Fitch)	Not Prime(Moys), B(Fitch)	Breached	Deposits limited to Collateralised Amount-£2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1(Moys), F1+ (Fitch)	S-Term P1(Moys), F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Moys), F1 (Fitch)	Moys: P-1, Aa3 Fitch: F1, A+	Inactive	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Horseshoe Management Limited

\*\*As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or <a href="http://www.co">http://www.co</a>
Loan Level Data and Liability Modelling	<a href="https://boportal.co.uk/ih">https://boportal.co.uk/ih</a>
Report Frequency	Monthly

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The **co-operative** bank