

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	74,879,204	641	19.03%	324,970,208	2,592
Owner Occupied Remortgage	101,970,040	956	25.38%	402,886,742	3,458
Buy to Let	200,526,482	1,783	51.09%	362,750,367	3,102
Right to Buy	15,289,836	285	3.90%	81,995,518	1,400
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	65,967,467	1,089	16.81%	396,716,840	4,723
Interest Only	325,933,431	2,571	83.05%	774,097,458	5,815
Mixed (Part & Part)	564,463	5	0.14%	1,788,536	14
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,403,656	117	0.61%	3,730,364	96
More than 25% up to and including 50%	24,690,205	429	6.29%	49,772,592	701
More than 50% up to and including 55%	11,596,286	158	2.95%	27,342,743	333
More than 55% up to and including 60%	18,284,810	213	4.66%	31,185,558	371
More than 60% up to and including 65%	21,100,698	250	5.38%	50,074,695	555
More than 65% up to and including 70%	25,020,292	251	6.38%	64,032,578	655
More than 70% up to and including 75%	30,757,808	285	7.84%	101,564,057	917
More than 75% up to and including 80%	38,167,365	316	9.73%	142,258,393	1,268
More than 80% up to and including 85%	48,251,772	382	12.29%	179,674,086	1,509
More than 85% up to and including 90%	127,568,833	1,001	32.50%	387,521,718	3,110
More than 90% up to and including 95%	27,668,830	170	7.05%	106,359,486	764
More than 95% up to and including 100%	8,387,334	55	2.14%	28,535,217	266
Over 100%	8,570,473	58	2.18%	850,737	7
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	44,163,124	452	11.25%	547,008	8
Greater than 5 years and less than or equal to 10 years	92,905,741	771	23.65%	605,456,677	541
Greater than 10 years and less than or equal to 15 years	240,658,623	2,199	61.32%	1,041,000,022	1,000
Greater than 15 years and less than or equal to 20 years	24,417,784	240	6.22%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	320,089	3	0.08%	705,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	0.00%
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	8,428,822	78	2.15%	35,883,099	276
Detached House	49,437,953	301	12.60%	186,247,489	1,059
Flat/ Maisonette	101,864,465	891	25.95%	240,681,569	2,111
Semi-Detached House	85,490,076	859	21.78%	289,430,606	2,769
Terraced House	147,444,044	1,546	37.57%	420,160,073	4,337
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Base	272,209,503	2,322	69.36%	50,983,915	484	4.35%
Libor	120,255,858	1,343	30.64%	105,179,139	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Balance	No	% of Balance	Original Balance	No of Original Balance	% of Original Balance
Conforming- Buy to Let	200,526,482	1,783	51.09%	362,750,267	3,102	30.94%
Conforming- Self-Cert	71,683,021	539	18.26%	318,991,250	2,113	27.20%
Non-Conforming	120,255,858	1,343	30.64%	490,861,217	5,337	41.86%
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	% of Original Balance
N	230,550,440	2,242	58.74%	503,101,623	5,053	42.90%
Y	161,914,921	1,423	41.26%	669,501,211	5,499	57.10%
Total	392,465,361	3,665	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments	22 June 2015	Available Principal	
Available Revenue Receipts		Receipts	
Revenue Receipts from Mortgage Holders	4,838,938.85	Principal Receipts from Mortgage Holders	8,349,242.99
Swap Receipts	-	Income surplus for uncovered shortfall	-
Interest on GIC accounts	22,830.88	Principal Retained from the last period	100,588.72
From the Discount Reserve	-	Income retained	308,771.66
General Reserve Fund Credit	27,689,978.35		
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	-		
UK Gilt Income	£2,749,800.00		
Less - Income retained	-		
Total	34,992,778.42	Total	8,758,603.37
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	8,655,977.48
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	205,575.41	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,210.35	(5) Principal paid to C note holders	-
(5) Class A Note Interest	545,548.49	(7) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan	-
(6) Fixed Interest / Basis Rate Swap Payments	15,406.13		
(6) Third Party Fees	35,536.34		
(7) Class M Note Interest	212,940.36		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	194,491.56	Retained Principal	102,625.89
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	213,290.97		
(9) J4 VFN Interest Expense	-		
(10) Maximum Required Amount	27,689,978.35		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	85,347.65		
(14) Swap termination fee	-		
(15) Fees, cost and expenses not covered by Admin agreement fees above	5,260.31		
(16) Amounts due in relation to the Junior subordinated loan	180,562.30		
(17) Company profit	-		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	1,571,985.45		
(20) K VFN principal repayment	1,177,800.00		
(22) L VFN Interest	-		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	2,852,842.84		

Additional Information as at the most recent IPD		22 June 2015
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£0.00
Retained Principal		£102,625.89
Loss Provision		£4,170,813.57
Uncovered Shortfall		£308,771.66
Income Retained		£308,771.66
Excess Spread following Uncovered Shortfall		£5,873,788.65
Excess Spread preceding Uncovered Shortfall		£6,182,570.21
Annualised Excess Spread following Uncovered Shortfall Percentage		5.87%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		6.17%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£11,942,100.08
Amortisation		£258,564.91
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£11,683,535.17
Make Whole Ledger Original Balance		£1,941,372.70
Make Whole Ledger Period Start Balance		£1,941,372.70
Make Whole Ledger Top Up During the Collection Period		£0.00
Make Whole Ledger Transfers to Principal Receipts		£0.00
Make Whole Ledger Period End Balance		£1,941,372.70
UK Gilt		
UK Gilt Security International Securities number		22 June 2015
Description		CB00B0V0W1X43
UK Gilt Nominal Amount		UKT 4 07 Sept 2016
Coupon received in collection period		£137,490,000.00
Total Coupon received to date		£2,749,800.00
		£20,638,444.57

Assets and Liabilities Reconciliation as at the most recent IPD		22 June 2015
Mortgages		393,482,212.68
Provisions		(4,170,814)
Retained Principal		102,626
Total principal assets		<u>389,414,025</u>
Total Liabilities - Notes		<u>389,414,025</u>

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	http://www.co-operativebank.co.uk/investorrelations/forinvestors
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitaadvisary.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P1Mdys, F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1+, AA-	Inactive	N/A

Back up Cash Manager	Citibank N.A., London Branch
Back up Servicer	Homespan Management Limited

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co-ops.com
Loan Level Data and Liability Modelling	https://boeportal.co.uk/lt
Report Frequency	Monthly

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