



Issuer Priority of Payments		23 December 2013		Available Principal Receipts	
<b>Available Revenue Receipts</b>					
Revenue Receipts from Mortgage Holders	£115,138,169.89	Principal Receipts from Mortgage Holders	£	22,272,596.60	
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£	-	
Interest on GIC accounts	£49,924.42	Income Retained	£	7,776,102.25	
General Reserve Fund Credit	£0.00	Retained Principal from last period	£	51,025.58	
From the Discount Reserve	£0.00				
From Principal Receipts to cover Liquidity Shortfall	£0.00				
Principal Recoveries	£0.00				
Less : Income Retained	-£7,776,102.25				
<b>Total</b>	<b>107,411,892.06</b>	<b>Total</b>		<b>60,099,724.43</b>	
<b>Revenue Priority of Payments</b>		<b>Principal Priority of Payments</b>			
(1) Trustee/ Security Trustee	£0.00	(1) Principal paid to A note holders	£29,981,442.00		
(2) Paying Agent/ Registrar	£0.00	(2) Principal paid to B note holders	£0.00		
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	£0.00	(3) In respect of Subordinated Loan principal	£0.00		
(4) (i) Fixed Interest Rate Swap Payments	£0.00				
(4) (ii) Basis Rate Swap Payments	£41,586.45	Retained Principal	£118,282.43		
(5) Class A Note Interest	£2,262,754.18				
(6) Third Party Fees	£51,551.43				
(7) Maximum Required Amount	£105,056,000.00				
(8) Company profit	£0.00				
(9) Class B Note Interest	£0.00				
(10) Expense loan interest	£0.00				
(10) Expense loan principal repayment	£0.00				
(11) Swap termination fee	£0.00				
(12) Fees, cost and expenses not covered by Admin agreement fees above	£0.00				
(13) Amounts due in relation to subordinated loan	£0.00				
(15) DPC Cash Payment	£0.00				

Additional Information as at the most recent IPD		23 December 2013	
Opening Expense Loan Balance	£0.00		
Closing Expense Loan Balance	£0.00		
Applied Principal	£30,099,724.43		
Retained Principal	£118,282.43		
Loss Provision	£14,265,612.37		
Uncovered Shortfall	£7,776,102.25		
Income Retained	£7,776,102.25		
Bonds outstanding as % of original bonds issued	65.78%		
Excess Spread following Uncovered Shortfall	£0.00		
Excess Spread preceding Uncovered Shortfall	£7,776,102.25		
Annualised Excess Spread following Uncovered Shortfall Percentage	0.00%		
Annualised Excess Spread preceding Uncovered Shortfall Percentage	3.55%		
Beginning Reserve Account Balance	£105,056,000.00		
Ending Reserve Account Balance	£105,056,000.00		
Change in the Reserve Account Balance	£0.00		
Target Reserve Account Balance	£105,056,000.00		
Initial Discount Reserve Balance	£36,800,000.00		
Opening Discount Reserve Balance	£0.00		
Releases from Discount Reserve this period	£0.00		
Ending Discount Reserve Balance	£0.00		

Assets and Liabilities Reconciliation as at the most recent IPD		23 December 2013	
Mortgages	877,737,647		
Provisions	(14,265,612)		
Retained Principal	118,282		
<b>Total principal assets</b>	<b>863,590,317</b>		
<b>Total Liabilities - Notes</b>	<b>863,590,317</b>		

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	<a href="http://www.platform.co.uk">www.platform.co.uk</a>	Web address	<a href="http://www.platform.co.uk">www.platform.co.uk</a>
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	<a href="http://www.wms.co.uk">www.wms.co.uk</a>	Web address	<a href="http://www.co-operativebank.co.uk/co-operativebank/debtinvestors">http://www.co-operativebank.co.uk/co-operativebank/debtinvestors</a>
Trustee	Capita RG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	<a href="http://www.capitargtrustees.co.uk">www.capitargtrustees.co.uk</a>	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

	Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)	Status	Action
Back up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Homeloan Management Limited				
Basis Swap	JPMorgan Chase N.A.	L-term rating below A2(Moody's), A(Fitch), S-term rating below A-1 (S&P), P-1(Mjys), F1 (Fitch)	S-Term L-term Mjys: P-1, A3J Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Mjys), F1+ (Fitch)	S-Term N/A Prime(Mjys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External Deposit Account	HSBC Bank plc	S-term rating below A1+ (S&P), P-1 (Mjys), F1+ (Fitch)	A-1+ (S&P), P-1(Mjys), F1+(Fitch)	Satisfied	
External Deposit Account	Barclays Bank plc	S-term rating below A1+ (S&P), P-1 (Mjys), F1+ (Fitch)	A-1 (S&P), P-1(Mjys), F1(Fitch)	Satisfied	

Information Sources		Platform
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Reports Distribution Channels		Bloomberg or <a href="http://www.co-operativebank.co.uk/investorrelations/debtinvestors">http://www.co-operativebank.co.uk/investorrelations/debtinvestors</a>
Loan Level Data and Liability Modelling		<a href="http://tracopri.co.uk/the-co-operativebank/">http://tracopri.co.uk/the-co-operativebank/</a>
Report Frequency		Monthly