Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	31 March 2014
Reporting Period Start Date	01 February 2014
Reporting Period End Date	28 February 2014
Legal Maturity	21 December 2016

Most Recent /Current Quarterly Interest Payment Date	21 March 2014
Previous Quarterly Interest Payment Date	23 December 2013
Next Interest Payment Date	23 June 2014

Note Summary for the most Recent/Current IPD	**Class A1a**	**Class A1b**	**Class A2a**	**Class A2b**	**Class A2c**	**Class Ma**	**Class Mc**	**Class Ba**	**ClassBc**	**Class Ca**	**Class Cc**	**Class Da**	**Class Dc**	**Class J1 VFN**	**Class J2 VFN**	**Class J3 VFN**	**Class J4 VFN**	**Class J5 VFN**
International Securities number	XS0364174457	XS0364175857	XS0364197479	XS0364198402	XS0364198832	XS0364184184	XS0364184267	XS0364184779	XS0364184857	XS0364184933	XS0364184676	XS0364185187	XS0364185261	n/a	n/a	n/a	n/a	n/a
Credit Ratings (Moodys/Fitch)	AAA /AaaNAA	AAA /AaaNAA	AAA /AaaNAA	AAA /AaaNAA	AAA /AaaNAA	AAA/AaaNAA	AA/AaaNA	AA/AaaNA	AA/AaaNA	AA/AaaNA	BBB/Baa3NAA	BBB/Baa3NAA	BBB/Baa3NAA	n/r	n/r	n/r	n/r	n/r
Current Ratings (Moodys/Fitch)	Aaa	Aaa	Aaa	AaaNAA	AaaNAA	AaaNAA	AaUANAA	AaUANAA	AaUANAA	AaUANAA	A3/NAA	A3/NAA	Baa3/NAA	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	23 December 2013	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual End Date	n/a	n/a	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	n/r	n/r	n/r	n/r	n/r
Note Interest Accrual period	n/a	n/a	88	88	88	88	88	88	88	88	88	88	88	n/r	n/r	n/r	n/r	n/r
Previous factor	0.000	0.000	65.278	65.278	65.278	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	64.156	64.156	64.156	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.39%	4.39%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	68.82%	68.82%	68.82%	54.73%	54.73%	45.22%	45.22%	39.45%	39.45%	35.87%	35.87%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£28,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€124,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£75,805,800.00	$457,349,998.00	€81,271,110.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£75,571,600.00	$469,267,546.00	€79,874,220.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£229,200.00	$8,082,452.00	€1,396,890.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£129,250.00	$463,893.53	€325,897.25	£52,488.30	€118,517.20	£28,536.40	€138,755.70	£29,316.00	€144,197.41	£133,724.50	€64,413.80	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.550000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.526563%	0.245875%	0.526563%	0.245875%	0.292000%	0.526563%	0.292000%	0.526563%	0.292000%	0.526563%	0.292000%	0.526563%	0.292000%	0.526563%	0.526563%	0.526563%	0.526563%	0.526563%
Coupon Amount	£0.00	$0.00	£129,250.00	$463,893.53	€325,897.25	£52,488.30	€118,517.20	£28,536.40	€138,755.70	£29,316.00	€144,197.41	£133,724.50	€64,413.80	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.576563%	0.295875%	0.746563%	0.465875%	0.532000%	0.946563%	0.712000%	1.366563%	1.112000%	2.026563%	1.792000%	4.266563%	3.932000%	0.766563%	0.946563%	1.366563%	2.026563%	4.266563%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	0.58	0.58	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class K VFN	**Class L VFN**	**Class M VFN**
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,492.00	£17,830,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£177,157,582.00	£12,180,400.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£177,157,582.00	£9,889,193.50	£2,000,000.00
Total Principal Payments		£2,291,206.50	£0.00
Total Interest Payments	£0.00	£179,082.23	£28.07
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365(366	Actual/365(366
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.63270%	6.000000%	0.526563%
Coupon Amount	£0.00	£179,083.23	£128.07
Current Coupon	2.63270%	6.000000%	0.026563%
Capitalised Interest	£0.00	£0.00	nil

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,760
Current Total Number of Residential Mortgage Loans	4,086
Original Total Value of Residential Mortgage Loans	£839,622,849
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	80.80%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.53%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.67 Years

	Current Period			**At Issuance**		
Delinquency Band (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0-1 Months in Arrears	642,818,277	3,595	79.49%	667,818,277	2,895	79.49%
1.01 <= 2 Months in Arrears	25,707,842	107	3.18%	26,253,363	89	3.18%
2.01 <= 3 Months in Arrears	14,502,099	99	2.92%	5,415,709	49	0.65%
3.01 <= 4 Months in Arrears	7,477,523	67	1.51%	4,261,644	39	0.51%
4.01 <= 5 Months in Arrears	4,792,059	34	0.96%	1,612,108	15	0.19%
5.01 <= 6 Months in Arrears	2,850,498	21	0.57%	1,522,002	11	0.18%
> 6 Months	8,236,673	49	1.66%	1,300,395	14	0.15%
Total	707,384,111	4,086	85.50%	708,183,478	3,112	84.35%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	418,703,352
Net Losses Reported during the period	165,000.88
Cumulative Net Losses	25,364,081.18
Average Loss Severity for the current period	51.50%
Average loss severity since transaction close	33.90%

	Total Principal Balance	**No**	**% of Total Balance**
Outstanding Possessions at the start of the period	£652,578.88	4	0.13%
Number of repossessions during the period	£503,084.88	3	0.10%
Outstanding Possessions at the end of the period	£278,887.88	5	0.18%
Residential Mortgage Loan Principal Balance at Start of the period	500,113,947.92	4,101	
Repurchases/Buy Backs during the period		0	
Residential Mortgage Loan Principal Balance at end of the period	497,662,274.21	4086	
Principal Payment Rate	0.49%		
Annualised PPR Speed (Based on months principal payment rate)	5.98%		
Cumulative Principal Balance of all Properties Sold	£74,820,118.69		
Principal Balance of Properties Sold in Period	£378,657.63		
Weighted Average Seasoning (Months)	84		
Total Balance of Further Advances	£2,601,573.88		

	Current Period			**At Issuance**		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	22,748,774	244	4.58%	47,977,361	464	5.67%
East Midlands	22,748,774	244	4.58%	47,977,361	464	5.67%
London	104,202,478	542	20.98%	166,055,110	833	19.78%
North	14,642,186	190	2.91%	27,553,192	368	3.28%
Northern Ireland	5,728,673	58	1.15%	11,485,156	130	1.37%
North West	58,010,685	618	11.88%	93,616,103	941	11.15%
Scotland	17,878,026	226	3.60%	35,529,837	459	4.23%
South East	145,603,826	938	29.91%	245,967,850	1,510	29.70%
South West	32,112,697	248	6.46%	51,823,632	387	6.17%
Wales	16,142,499	189	3.05%	25,904,117	278	3.01%
West Midlands	33,236,530	336	6.69%	58,020,965	564	6.91%
Yorks and Humber	26,236,145	283	5.28%	43,497,667	498	5.18%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	1,210,913	39	0.65%	1,645,245	69	0.20%
More than 30k up to and including 50K	11,750,276	282	2.37%	23,635,541	618	2.82%
More than 50k up to and including 75K	42,471,799	682	8.75%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	63,101,741	723	12.72%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	72,827,576	663	14.66%	119,022,651	1,070	14.18%
More than 125k up to and including 150K	62,779,607	459	12.64%	103,370,688	756	12.31%
More than 150k up to and including 200K	102,935,851	587	20.70%	168,299,808	981	20.04%
More than 200k up to and including 400K	119,936,861	472	24.08%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,277,288	21	1.87%	20,261,242	54	2.41%
More than 500k	6,836,452	11	1.38%	15,303,407	16	1.82%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	105,202,252	792	21.18%	181,117,369	2,135	21.57%
Owner Occupied Remortgage	105,202,252	792	21.18%	181,117,369	1,510	22.76%
Buy to Let	204,101,861	1,794	41.13%	295,470,031	2,485	35.19%
Right to Buy	14,471,506	290	2.91%	34,480,519	654	4.11%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	86,739,737	1,120	17.95%	211,414,246	2,260	25.18%
Interest Only	412,027,725	2,960	82.95%	628,208,600	4,430	74.82%
Mixed (Part & Part)		-	0.00%		-	0.00%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,045,172	62	0.41%	1,641,245	49	0.20%
More than 25% up to and including 30%	17,545,409	272	3.53%	24,639,951	369	2.93%
More than 30% up to and including 35%	10,884,377	137	2.19%	14,214,254	168	1.67%
More than 35% up to and including 40%	16,893,303	170	3.40%	19,014,355	197	2.26%
More than 40% up to and including 45%	15,838,761	169	3.21%	20,415,456	212	2.43%
More than 45% up to and including 50%	36,082,774	339	7.26%	39,700,681	361	4.73%
More than 50% up to and including 55%	40,491,302	350	8.15%	52,706,531	436	6.28%
More than 55% up to and including 60%	44,822,266	365	9.02%	71,058,422	590	8.46%
More than 60% up to and including 65%	57,640,765	454	11.60%	109,269,633	869	13.01%
More than 65% up to and including 70%	137,748,728	1,026	27.73%	243,101,323	1,905	28.95%
More than 70% up to and including 75%	73,048,815	441	14.71%	143,420,294	918	17.08%
More than 75% up to and including 80%	36,796,449	232	7.41%	100,776,015	702	12.00%
Over 100%	10,630,984	69	2.14%	649,060	5	0.08%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	25,538,105	277	5.14%	32,755,877	337	4.01%
Greater than 5 years and less than or equal to 10 years	47,546,236	402	10.00%	41,634,575	359	5.96%
Greater than 10 years and less than or equal to 15 years	96,629,915	670	19.45%	84,362,017	720	10.05%
Greater than 15 years and less than or equal to 20 years	288,974,817	2,215	58.17%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	30,049,142	271	6.05%	504,363,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%		-	0.00%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,698,894	88	2.35%	21,007,722	149	2.50%
Detached House	59,812,206	315	12.04%	115,489,266	580	13.75%
Flat/ Maisonnette	126,599,010	1,033	25.49%	207,321,177	1,666	24.69%
Semi- Detached House	109,716,564	920	22.05%	191,146,772	1,568	22.77%
Terraced House	188,919,789	1,730	38.02%	304,857,908	2,793	36.31%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	347,509,205	2,950	69.99%	56,818,951	447	6.77%
Libor	146,237,258	1,266	30.04%	38,193,965	702	4.55%
Base Discount	-	-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base	-	-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,669,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	58,383,986	457	6.95%
Total	496,746,463	4,086	100.00%	839,622,844	6,756	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	203,050,466	1,777	40.88%	295,470,031	2,485	35.19%
Conforming- Non Self-Cert	12,630,796	97	2.54%	20,669,611	147	2.26%
Conforming- Self-Cert	131,836,042	816	26.54%	223,853,500	1,306	26.66%
Non-Conforming	149,227,159	1,396	30.04%	300,229,703	2,818	35.76%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	254,344,867	2,270	51.20%	450,261,480	3,730	53.62%
Y	242,401,596	1,816	48.80%	389,361,365	3,026	46.38%
Total	496,746,463	4,086	100.00%	839,622,845	6,756	100.00%

Issuer Priority of Payments	21 March 2014		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,250,627.71	Principal Receipts from Mortgage Holde	£6,842,726.58
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£1,082,973.22
Interest on GIC accounts	£1,512.48	Rounding balance retained from the last	£104,153.51
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£1,082,973.22		
UK Gilt Income	£0.00		
Less: Income Retained	£0.00		
Total	£22,251,783.41	Total	£8,029,853.31

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	5,759,056.49
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	178,064.58	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,468.74	(5) Principal paid to C note holders	-
(5) Class A Note Interest	683,582.36	(6) Principal paid to D note holders	-
(5) 21 VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	11,842.94	(7) Principal paid to K VFN note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	47,697.48	principal	
(7) Class M Note Interest	175,562.21	Retained Principal	103,850.40
(7) 22 VFN Interest Expense	-		
(8) Class B Note Interest	168,004.90		
(8) 23 VFN Interest Expense	-		
(9) Class C Note Interest	155,958.24		
(9) 24 VFN Interest Expense	-		
(10) Class D Notes	184,269.21		
(10) 25 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16)	31,173.74		
(16) Amounts due in relation to the subordinated loan	166,519.98		
(17) Company profit	27,546.99		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	179,983.23		
(23) L VFN principal repayment	2,291,206.50		
(24) DPC Cash Payment	82.40		

Additional Information as at the most rececent IPD	21 March 2014
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£5,862,906.68
Retained Principal	£103,850.40
Loss Provision	£6,642,649.60
Uncovered Shortfall	£0.00
Income Retained	£0.00
Losses in quarter as % bonds issued	0.022%
Cumulative losses as % bonds issued	3.044%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	58.94%
Excess Spread following Uncovered Shortfall	£2,724,612.84
Excess Spread preceding Uncovered Shortfall	£2,724,612.84
Annualised Excess Spread following Uncovered Shortfall Percentage	2.26%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	2.26%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£14,955,875.84
Facility Amortisation	£172,771.66
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£14,733,104.21
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKT 5 03/07/2036
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£2,132.72
Total Coupon received to date	£17,921,712.72

Assets and Liabilities Reconciliation as at the most recent IPD	21 March 2014
Mortgages	497,642,274
Provisions	(6,642,650)
Retained Principal	103,850
Total principal assets	491,103,475
Total Liabilities - Notes	491,103,475

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	http://www.co-operativebank.co.uk/servlet/Satellite?pagename=Investor
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Back-up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Homeloan Management Limited				
Currency Swaps (£ &€'s)	JPMorgan Chase N.A	L-term rating below A2(Moody's), A+(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moody's), F1 (Fitch)	S-Term Sup Primo(Moyo), BrF1(rch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A2(Moody's), A(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term Sup Primo(Moyo), BrF1(rch)	Breached	Deposits limited to Collateralised Amount: £2m
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term P1(Moy's), F1+ (Fitch)	Satisfied	0

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
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Reports Distribution Channels	Bloomberg or http://www.co
Loan Level Data and Liability Modelling	https://loanportal.co.uk/the-co-operative/index
Report Frequency	Monthly

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The co-operative bank