Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	30 June 2014
Reporting Period Start Date	01 May 2014
Reporting Period End Date	31 May 2014
Legal Maturity	21 December 2056

Most Recent /Current Quarterly Interest Payment Date	23 June 2014
Previous Quarterly Interest Payment Date	21 March 2014
Next Interest Payment Date	22 September 2014

Note Summary for the most Recent/Current IPD	**Class A1a**	**Class A1b**	**Class A2a**	**Class A2b**	**Class A2c**	**Class Ma**	**Class Mc**	**Class Ba**	**ClassBc**	**Class Ca**	**Class Cc**	**Class Da**	**Class Dc**	**Class J1 VFN**	**Class J2 VFN**	**Class J3 VFN**	**Class J4 VFN**	**Class J5 VFN**
International Securities number	XS0394474461	XS0394475867	XS0394479776	XS0394480402	XS0394481246	XS0394482244	XS0394484184	XS0394484779	XS0394484837	XS0394484928	XS0394484670	XS0394485338	XS0394485791	n/a	n/a	n/a	n/a	n/a
Original Ratings (Moodys/Fitch)	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	Aa2/AAA	Aa2/AAA	Baa1/AA	Baa1/AA	Baa1/AA	Baa1/AA	n/a	n/a	n/a	n/a	n/a
Current Ratings (Moodys/Fitch)	n/a	n/a	Aaa	Aaa/AAA	Aaa/AAA	Aa2/AAA	Aa2/AAA	Aa2/AAA	Aa2/AAA	A3/AAA	A3/AAA	Baa3/AAA	Baa3/AAA	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	21 March 2014	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual End Date	n/a	n/a	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	23 June 2014	n/r	n/r	n/r	n/r	n/r
Note Interest Accrual period	n/a	n/a	94	94	94	94	94	94	94	94	94	94	94	n/r	n/r	n/r	n/r	n/r
Previous factor	0.000	0.000	64.156	64.156	64.156	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	62.604	62.604	62.604	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.39%	4.39%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	69.95%	69.95%	69.95%	55.63%	55.63%	45.97%	45.97%	40.10%	40.10%	36.46%	36.46%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£28,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€324,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£75,571,800.00	$450,367,596.00	€76,874,200.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£68,964,400.00	$386,711,584.00	€77,941,980.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£6,607,400.00	$63,655,012.00	€2,933,220.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£135,102.00	$474,503.23	€115,135.15	£55,878.50	€129,968.40	£42,134.40	€150,745.80	£31,265.40	€155,659.77	£142,736.10	€68,137.97	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.500000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.523238%	0.233800%	0.523238%	0.233800%	0.313200%	0.523238%	0.313200%	0.523238%	0.313200%	0.523238%	0.313200%	0.523238%	0.313200%	0.523238%	0.523238%	0.523238%	0.523238%	0.523238%
Coupon Amount	£0.00	$0.00	£135,102.00	$474,503.23	€115,135.15	£55,878.50	€129,968.40	£42,134.40	€150,745.80	£31,265.40	€155,659.77	£142,736.10	€68,137.97	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.573238%	0.283800%	0.743238%	0.453800%	0.552200%	0.943238%	0.733200%	1.363238%	1.133200%	2.023238%	1.813200%	4.263238%	3.953200%	0.763238%	0.943238%	1.363238%	2.023238%	4.263238%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	0.00	0.00	1.78	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class X VFN	**Class L VFN**	**Class N VFN**
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,318,492.00	£17,830,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£179,247,605.02	£10,570,600.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£170,626,382.00	£9,436,700.00	£2,000,000.00
Total Principal Payments	1,621,223.50	£1,633,900.00	£0.00
Total Interest Payments	£2,335,165.76	£155,030.10	£20.42
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365(366)	Actual/365(366)
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.632700%	6.000000%	0.523238%
Coupon Amount	£2,335,165.76	£155,030.10	£120.42
Current Coupon	2.632700%	6.000000%	0.523238%
Capitalised Interest	£0.00	£0.00	nil

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,791
Current Total Number of Residential Mortgage Loans	4,031
Original Total Value of Residential Mortgage Loans	£839,622,849
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	80.74%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.54%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.67 Years

	Current Period			**At Issuance**		
Delinquency Band (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0-1Month of Arrears	668,192,329	4,031	82.83%	682,918,849	2,895	81.35%
1.01 <= 2 Months in Arrears	34,231,221	185	4.58%	9,255,363	69	1.10%
2.01 <= 3 Months in Arrears	14,369,845	98	2.94%	5,415,759	49	0.65%
3.01 <= 4 Months in Arrears	6,490,296	61	1.28%	4,241,644	39	0.51%
4.01 <= 5 Months in Arrears	4,109,988	24	0.84%	1,612,108	15	0.19%
5.01 <= 6 Months in Arrears	2,519,447	16	0.52%	1,522,002	11	0.18%
> 6 Months	6,956,247	40	1.42%	1,300,355	14	0.15%
Total	76,566,844	667	15.79%	22,848,273	184	2.72%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	413,747,061
Net Losses Reported during the period	25,433,524.93
Cumulative Net Losses	0.00%
Average loss severity since transaction close	33.62%

	Total Principal Balance	**No**	**% of Total Balance**
Outstanding Possessions at the start of the period	£745,287.58	6	0.18%
Number of repossessions during the period	£0.00	0	0.00%
Outstanding Possessions at the end of the period	£564,457.48	4	0.07%
Residential Mortgage Loan Principal Balance at Start of the period	462,527,594.42	4,051	
Repurchases/Buy Backs during the period	-	-	
Residential Mortgage Loan Principal Balance at end of the period	489,207,770.38	4031	
Principal Payment Rate	0.67%		
Annualised PPR Speed (Based on months principal payment rate)	7.90%		
Cumulative Principal Balance of all Properties Sold	£75,619,405.99		
Principal Balance of Properties Sold in Period (Incl LPA sales)	£216,303.11		
Weighted Average Seasoning (Months)	94		
Total Balance of Further Advances	£2,547,041.39		

	Current Period			**At Issuance**		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	21,739,268	212	4.53%	37,972,351	184	5.63%
East Midlands	22,539,192	242	4.62%	47,207,361	464	5.62%
London	101,362,527	529	20.79%	166,055,110	833	19.78%
North	14,345,634	189	2.94%	27,553,192	368	3.28%
Northern Ireland	5,711,475	58	1.17%	11,485,156	130	1.37%
North West	58,537,823	613	11.99%	93,616,103	941	11.15%
Scotland	17,674,592	224	3.62%	35,529,837	459	4.23%
South East	140,721,433	919	28.82%	240,967,850	1,510	28.70%
South West	31,467,166	243	6.45%	51,823,632	387	6.17%
Wales	16,079,044	188	3.29%	31,304,117	278	3.01%
West Midlands	32,930,345	333	6.74%	58,020,965	564	6.91%
Yorks and Humber	26,268,488	293	5.38%	39,437,667	468	5.58%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	1,260,600	36	0.67%	1,645,245	100	0.20%
More than 30k up to and including 50K	11,632,895	279	2.38%	23,635,541	618	2.82%
More than 50k up to and including 75K	42,663,226	686	8.94%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	62,236,277	711	12.75%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	72,067,702	647	14.76%	119,022,651	1,070	14.18%
More than 125k up to and including 150K	61,520,753	450	12.60%	103,370,688	756	12.31%
More than 150k up to and including 200K	100,534,031	584	20.59%	168,299,808	981	20.04%
More than 200k up to and including 400K	117,160,367	463	24.00%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,260,559	21	1.90%	20,261,242	54	2.41%
More than 500k	6,830,150	11	1.40%	15,303,407	16	1.82%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	109,885,526	1,232	22.51%	189,117,369	2,138	22.53%
Owner Occupied Remortgage	96,665,326	774	20.21%	191,117,369	1,510	22.76%
Buy to Let	201,223,525	1,774	41.22%	295,470,031	2,495	35.19%
Right to Buy	13,601,859	273	2.83%	34,480,519	654	4.11%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	82,185,968	1,106	16.83%	211,414,266	2,366	25.18%
Interest Only	406,036,359	2,925	83.17%	628,208,600	4,430	74.82%
Mixed (Part & Part)			0.00%			0.00%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,299,468	102	0.68%	1,641,245	49	0.20%
More than 25% up to and including 30%	17,535,164	272	3.59%	24,639,361	369	2.93%
More than 30% up to and including 35%	10,431,984	128	2.14%	14,154,254	168	1.67%
More than 35% up to and including 40%	16,611,044	178	3.40%	20,415,456	212	2.43%
More than 40% up to and including 45%	16,612,318	175	3.40%	20,415,456	212	2.43%
More than 45% up to and including 50%	36,101,877	243	7.40%	39,700,681	361	4.73%
More than 50% up to and including 55%	37,732,577	322	7.73%	52,706,531	436	6.28%
More than 55% up to and including 60%	43,835,184	360	8.98%	71,058,422	590	8.46%
More than 60% up to and including 65%	56,358,904	442	11.54%	109,269,633	869	13.01%
More than 65% up to and including 70%	134,512,362	1,020	27.55%	243,101,323	1,905	28.95%
More than 70% up to and including 75%	73,545,397	440	15.06%	143,420,284	918	17.08%
More than 75% up to and including 80%	35,958,132	228	7.37%	100,776,015	702	12.00%
More than 80% up to and including 85%	10,175,397	65	2.08%	649,060	5	0.08%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	20,147,948	268	4.13%	34,634,575	337	4.13%
Greater than 5 years and less than or equal to 10 years	82,370,359	675	16.87%	41,634,575	369	4.96%
Greater than 10 years and less than or equal to 15 years	90,574,488	675	18.78%	84,363,917	720	10.05%
Greater than 15 years and less than or equal to 20 years	280,543,199	2,156	57.47%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	28,656,259	258	5.87%	504,363,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%			0.00%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,474,707	84	2.35%	21,007,722	149	2.50%
Detached House	59,118,470	312	12.11%	115,489,266	580	13.75%
Flat/ Maisonnette	124,636,846	1,017	25.53%	207,321,177	1,666	24.69%
Semi- Detached House	107,922,815	910	22.09%	191,146,772	1,568	22.77%
Terraced House	185,039,491	1,708	37.90%	304,657,908	2,833	36.29%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	341,892,007	2,835	70.03%	56,818,951	447	6.77%
Libor	146,299,321	1,279	29.97%	38,193,965	702	4.55%
Base Discount		-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base		-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,669,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	58,383,866	457	6.95%
Total	488,192,329	4,031	100.00%	839,622,844	6,796	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	196,943,872	1,757	40.96%	295,470,031	2,495	35.19%
Conforming- Non Self-Cert	12,594,481	97	2.58%	20,669,611	147	2.26%
Conforming- Self-Cert	129,354,654	800	26.50%	223,853,500	1,306	26.66%
Non-Conforming	146,299,321	1,279	29.97%	300,629,703	2,848	35.79%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	260,537,653	2,202	53.33%	450,391,480	3,745	53.63%
Y	227,654,671	1,829	46.68%	439,361,349	3,051	52.33%
Total	488,192,329	4,031	100.00%	839,622,845	6,796	100.00%

Issuer Priority of Payments	23 June 2014		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,367,881.86	Principal Receipts from Mortgage Holde	£8,365,049.64
Swap Receipts	£0.00	Income surplus for uncovered shortfall	-£400,344.24
Interest on GIC accounts	£21,587.43	Rounding balance retained from the last	£103,850.45
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£400,344.24		
UK Gilt Income	£3,968,500.00		
Less: Income Retained	£0.00		
Total	25,681,983.53	Total	8,068,556.85

Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	7,966,181.52
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	213,037.60	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,902.36	(5) Principal paid to C note holders	-
(5) Class A Note Interest	714,933.34	(6) Principal paid to D note holders	-
(5) J1 VFN Interest Expense	-		-
(5) (ii) Fixed Interest / Basis Rate Swap Payments	13,584.73	(7) Principal paid to K VFN note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	56,966.08	principal	-
(7) Class M Note Interest	186,901.29	Retained Principal	102,374.28
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	179,078.12		
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	166,359.21		
(9) J4 VFN Interest Expense	-		
(10) Class D Notes	196,689.74		
(10) J5 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16)	30,226.68		
(16) Amounts due in relation to the subordinated loan	208,764.17		
(17) Company profit	27,476.42		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	2,335,195.76		
(20) K VFN principal repayment	1,621,223.50		
(22) L VFN Interest	155,020.10		
(23) L VFN principal repayment	1,633,900.00		
(24) DPC Cash Payment	27.44		

Additional Information as at the most rececent IPD	23 June 2014
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£8,068,555.85
Retained Principal	£102,374.28
Loss Provision	£6,172,851.66
Uncovered Shortfall	£0.00
Income Retained	£0.00
Losses in quarter as % bonds issued	0.000%
Cumulative losses as % bonds issued	3.052%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	57.96%
Excess Spread following Uncovered Shortfall	£6,011,764.07
Excess Spread preceding Uncovered Shortfall	£6,011,764.07
Annualised Excess Spread following Uncovered Shortfall Percentage	4.70%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	4.70%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£14,733,104.25
Facility Amortisation	£298,945.45
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£14,494,118.80
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKT 5 03/07/2036
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£3,968,500.00
Total Coupon received to date	£25,791,762.72

Assets and Liabilities Reconciliation as at the most recent IPD	23 June 2014
Mortgages	489,207.771
Provisions	(6,172,851)
Retained Principal	102,374
Total principal assets	483,137,292
Total Liabilities - Notes	483,137,292

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	http://www.co-operativebank.co.uk/global/about_us/investor_relations/mortgages
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Back-up Cash Manager	Citibank N.A., London Branch	-	-		
Back up Servicer	Homeloan Management Limited	-	-		
Currency Swaps ($ &€'s)	JPMorgan Chase N.A	L-term rating below A2(Moody's), A+(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moody's), F1 (Fitch)	S-Term Sup Primo(Moyo), BrF1(rch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A2(Moody's), A(Fitch) S-term rating below P-1(Moy's), F1 (Fitch)	S-Term/ L-term Moyo: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term Sup Primo(Moyo), BrF1(rch)	Breached	Deposits limited to Collateralised Amount: £2m
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moy's), F1+ (Fitch)	S-Term P1(Moy's), F1+ (Fitch)	Satisfied	0

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co
Loan Level Data and Liability Modelling	https://loanportal.co.uk/the-co-operative/index
Report Frequency	Monthly

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The co-operative bank