

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	81,597,994	694	19.16%	324,970,208	2,592
Owner Occupied Remortgage	110,406,509	1,026	25.33%	402,886,742	3,458
Buy to Let	216,599,617	1,907	50.87%	362,750,367	3,102
Right to Buy	17,205,766	313	4.04%	81,995,518	1,400
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	76,689,109	1,195	18.01%	396,716,840	4,723
Interest Only	348,533,873	2,740	81.85%	774,097,458	5,815
Mixed (Part & Part)	586,903	5	0.14%	1,788,536	14
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,268,325	107	0.53%	3,730,964	96
More than 25% up to and including 50%	24,740,480	421	5.81%	49,772,592	701
More than 50% up to and including 55%	11,963,822	157	2.81%	27,342,743	333
More than 55% up to and including 60%	16,903,977	210	3.97%	31,185,558	371
More than 60% up to and including 65%	24,267,267	263	5.70%	50,074,695	555
More than 65% up to and including 70%	28,825,675	303	6.77%	64,032,578	655
More than 70% up to and including 75%	35,699,213	322	8.38%	101,564,057	917
More than 75% up to and including 80%	41,427,750	351	9.73%	142,258,393	1,268
More than 80% up to and including 85%	53,768,446	431	12.63%	179,674,086	1,509
More than 85% up to and including 90%	135,840,795	1,061	31.90%	387,521,718	3,110
More than 90% up to and including 95%	23,346,557	185	5.49%	106,359,496	764
More than 95% up to and including 100%	9,081,053	59	2.13%	28,535,217	266
Over 100%	11,686,494	70	2.74%	550,737	7
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	24,699,902	268	5.80%	547,008	8
Greater than 5 years and less than or equal to 10 years	51,106,765	498	12.00%	60541566.67	541
Greater than 10 years and less than or equal to 15 years	98,026,981	948	23.02%	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	231,874,963	2,017	54.48%	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	19,972,297	208	4.69%	705,695,848	6,345
Greater than 25 years and less than or equal to 30 years	26,978	1	0.01%	71,624,155	665
Greater than 30 years	-	-	0.00%	-	-
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	9,206,468	85	2.16%	35,883,099	276
Detached House	55,311,221	341	12.99%	186,247,489	1,059
Flat/ Maisonette	110,262,411	948	25.89%	240,681,569	2,111
Semi-Detached House	91,778,319	911	21.55%	289,430,606	2,769
Terraced House	159,251,465	1,655	37.40%	420,160,073	4,337
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Base	295,350,340	2,496	69.36%	50,983,815	484
Libor	130,459,545	1,444	30.64%	105,179,139	1,160
Base Discount	-	-	0.00%	107,912,560	780
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377
Libor Discount	-	-	0.00%	36,966,786	780
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552
Asset Type	Balance	No	% of Balance	Original Balance	No of Original Balance
Conforming- Buy to Let	216,599,817	1,907	50.81%	362,750,367	3,102
Conforming- Self-Cert	78,750,723	589	18.49%	318,991,250	2,113
Non-Conforming	130,459,545	1,444	30.64%	490,861,217	5,337
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance
N	250,080,146	2,411	58.73%	503,101,623	5,053
Y	175,729,737	1,529	41.27%	669,501,211	6,499
Total	425,809,885	3,940	100.00%	1,172,602,834	10,552

Issuer Priority of Payments		21 March 2014	
Available Revenue Receipts		Available Principal	
Revenue Receipts from Mortgage Holders	2,923,508.44	Receipts	
Swap Receipts	-	Principal Receipts from Mortgage Holders	5,768,303.18
Interest on GIC accounts	2,100.62	Income surplus for uncovered shortfall	1,121,980.84
From the Discount Reserve	-	Principal Retained from the last period	100,656.53
General Reserve Fund Credit	27,689,978.35	Income retained	-
From Principal Receipts to cover Liquidity Shortfall	-		
Principal Recoveries	1,121,980.84		
UK Gilt Income	£0.00		
Less - Income retained	-		
Total	31,737,568.25	Total	4,746,978.87
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	4,643,900.33
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	155,706.69	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	5,455.85	(5) Principal paid to C note holders	-
(5) Class A Note Interest	576,660.47	(6) In respect of Senior Subordinated Loan	-
(5) J1 VFN Interest Expense	-	(6) In respect of Junior Subordinated Loan	-
(6) Fixed Interest / Basis Rate Swap Payments	15,162.32		
(6) Third Party Fees	33,967.42		
(7) Class M Note Interest	199,209.99		
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	183,563.42	Retained Principal	103,078.54
(8) J3 VFN Interest Expense	203,209.24		
(8) Class C Note Interest	203,209.24		
(8) J4 VFN Interest Expense	27,689,978.35		
(10) Maximum Required Amount	-		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	81,850.13		
(14) Swap termination fee	-		
(15) Fees, cost and expenses not covered by Admin agreement fees above	33,497.90		
(16) Amounts due in relation to the Junior subordinated loan	173,162.89		
(17) Company profit	26,891.65		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	66,979.05		
(23) L VFN principal repayment	2,293,200.00		
(24) DPC Cash Payment	72.96		

Additional Information as at the most recent IPD		21 March 2014
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£4,746,978.87
Retained Principal		£103,078.54
Loss Provision		£6,447,437.36
Uncovered Shortfall		£0.00
Income Retained		£0.00
Excess Spread following Uncovered Shortfall		£2,675,654.50
Excess Spread preceding Uncovered Shortfall		£2,675,654.50
Annualised Excess Spread following Uncovered Shortfall Percentage		2.58%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		2.58%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£12,931,061.30
Amortisation		£139,317.01
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£12,791,744.29
UK Gilt		
21 March 2014		
UK Gilt Security International Securities number		GB00B0V3WX43
Description		UKT 4 07 Sept 2016
UK Gilt Nominal Amount		£137,490,000.00
Coupon received in collection period		£0.00
Total Coupon received to date		£12,389,044.57

Assets and Liabilities Reconciliation as at the most recent IPD		21 March 2014
Mortgages		432,735,895.08
Provisions		(6,447,437)
Retained Principal		103,079
Total principal assets		426,391,476
Total Liabilities - Notes		426,391,476

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.pfl.com	Web address	www.pfl.com
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.co-operativebank.co.uk/investorrelations/investors
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitainvestor.co.uk	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Back up Cash Manager	Citibank N.A., London Branch				
Back up Servicer	Hometeam Management Limited				
Currency Swaps (£ & €)	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A+(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moody's), A(Fitch), S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount- £2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P1(Mdys), F1+ (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa3 Fitch: F1, A+	Inactive	N/A

**As a result of the rating downgrade of Royal Bank of Scotland (RBS), last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

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Reports Distribution Channels	Bloomberg or http://www.co-op.com
Loan Level Data and Liability Modelling	https://boeportal.co.uk/rr
Report Frequency	Monthly

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