

Revenue Priority of Payments		23 September 2013		Available Principal Receipts	
Available Revenue Receipts				Available Principal Receipts	
Revenue Receipts from Mortgage Holders	£115,842,900.72	Principal Receipts from Mortgage Holders	£	16,372,659.08	
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£	-	
Interest on GIC accounts	£46,034.76	Income Retained	£	1,521,356.52	
General Reserve Fund Credit	£0.00	Retained Principal from last period	£	78,707.00	
From the Discount Reserve	£0.00				
From Principal Receipts to cover Liquidity Shortfall	£0.00				
Principal Recoveries	£0.00				
Less : Income Retained	£1,521,356.52				
Total	114,320,178.96	Total		17,972,722.58	
Revenue Priority of Payments		Principal Priority of Payments			
(1) Trustee/ Security Trustee	£0.00	(1) Principal paid to A note holders	£17,921,627.00		
(2) Paying Agent/ Registrar	£0.00	(2) Principal paid to B note holders	£0.00		
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	£696,558.54	(3) In respect of Subordinated Loan principal	£0.00		
(4) (i) Fixed Interest Rate Swap Payments	£0.00				
(4) (ii) Basis Rate Swap Payments	£42,350.65	Retained Principal	£51,025.58		
(5) Class A Note Interest	£2,393,121.55				
(6) Third Party Fees	£105,001.11				
(7) Maximum Required Amount	£105,056,000.00				
(8) Company profit	£35,000.00				
(9) Class B Note Interest	£546,753.20				
(10) Expense loan interest	£0.00				
(10) Expense loan principal repayment	£0.00				
(11) Swap termination fee	£0.00				
(12) Fees, cost and expenses not covered by Admin agreement fees above	£126,715.27				
(13) Amounts due in relation to subordinated loan	£198,094.68				
(15) DPC Cash Payment	£5,169,543.98				

Additional Information as at the most recent IPD		23 September 2013	
Opening Expense Loan Balance	£0.00		
Closing Expense Loan Balance	£0.00		
Applied Principal	£17,972,722.58		
Retained Principal	£51,025.58		
Loss Provision	£7,498,227.00		
Uncovered Shortfall	£1,521,356.52		
Income Retained	£1,521,356.52		
Bonds outstanding as % of original bonds issued	88.05%		
Excess Spread following Uncovered Shortfall	£6,076,147.12		
Excess Spread preceding Uncovered Shortfall	£7,597,503.64		
Annualised Excess Spread following Uncovered Shortfall Percentage	2.63%		
Annualised Excess Spread preceding Uncovered Shortfall Percentage	3.28%		
Beginning Reserve Account Balance	£105,056,000.00		
Ending Reserve Account Balance	£105,056,000.00		
Change in the Reserve Account Balance	£0.00		
Target Reserve Account Balance	£105,056,000.00		
Initial Discount Reserve Balance	£36,800,000.00		
Opening Discount Reserve Balance	£0.00		
Releases from Discount Reserve this period	£0.00		
Ending Discount Reserve Balance	£0.00		

Assets and Liabilities Reconciliation as at the most recent IPD		23 September 2013	
Mortgages	901,018,960		
Provisions	(7,498,227)		
Retained Principal	51,025		
Total principal assets	893,571,759		
Total Liabilities - Notes	893,571,759		

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.pflfm.co.uk	Web address	www.pflfm.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	www.co-operative.com
Trustee	Capita RG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capita-rg-trustees.co.uk	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

	Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)	Status	Action
Basis Swap	JPMorgan Chase N.A	S-term rating below A-1 (S&P), A-1(Fitch), S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	S-Term L-term Moys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount: £2m
External Deposit Account	HSBC Bank plc	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1+(S&P) P-1(Mdys),F1+(Fitch)	Satisfied	
External Deposit Account	Barclays Bank plc	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1+(S&P) P-1(Mdys),F1(Fitch)	Satisfied	

Information Sources		Platform	
Point Contact		Randika Withanage	
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Address		Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5RG	
Reports Distribution Channels		Bloomberg or www.britannia.co.uk/hrs	
Loan Level Data and Liability Modelling		http://lboportal.co.uk/theop-cooperativebank/	
Report Frequency		Monthly	