



23 December 2013		23 December 2013	
<b>Issuer Priority of Payments</b>		<b>Available Principal Receipts</b>	
<b>Available Revenue Receipts</b>			
Revenue Receipts from Mortgage Holders	£115,138,169.89	Principal Receipts from Mortgage Holders	£ 22,272,596.60
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£ -
Interest on GIC accounts	£49,924.42	Income Retained	£ 7,776,102.25
General Reserve Fund Credit	£0.00	Retained Principal from last period	£ 51,025.58
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Principal Recoveries	£0.00		
Total : Income Retained	£7,776,102.25		
<b>Total</b>	<b>107,411,892.96</b>	<b>Total</b>	<b>59,099,724.43</b>
<b>Revenue Priority of Payments</b>		<b>Principal Priority of Payments</b>	
(1) Trustee/ Security Trustee	£0.00	(1) Principal paid to A note holders	£29,981,442.00
(2) Paying Agent/ Registrar	£0.00	(2) Principal paid to B note holders	£0.00
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	£0.00	(3) In respect of Subordinated Loan principal	£0.00
(4) (i) Fixed Interest Rate Swap Payments	£0.00		
(4) (ii) Basis Rate Swap Payments	£41,586.45	Retained Principal	£118,282.43
(5) Class A Note Interest	£2,262,754.18		
(6) Third Party Fees	£51,551.43		
(7) Maximum Required Amount	£105,056,000.00		
(8) Company profit	£0.00		
(9) Class B Note Interest	£0.00		
(10) Expense loan interest	£0.00		
(10) Expense loan principal repayment	£0.00		
(11) Swap termination fee	£0.00		
(12) Fees, cost and expenses not covered by Admin agreement fees above	£0.00		
(13) Amounts due in relation to subordinated loan	£0.00		
(15) DPC Cash Payment	£0.00		

23 December 2013	
<b>Additional Information as at the most recent IPD</b>	
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£30,099,724.43
Retained Principal	£118,282.43
Loss Provision	£14,265,612.37
Uncovered Shortfall	£7,776,102.25
Income Retained	£7,776,102.25
Bonds outstanding as % of original bonds issued	65.78%
Excess Spread following Uncovered Shortfall	£0.00
Excess Spread preceding Uncovered Shortfall	£7,776,102.25
Annualised Excess Spread following Uncovered Shortfall Percentage	0.00%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	3.50%
Beginning Reserve Account Balance	£105,056,000.00
Ending Reserve Account Balance	£105,056,000.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£105,056,000.00
Initial Discount Reserve Balance	£36,800,000.00
Opening Discount Reserve Balance	£0.00
Releases from Discount Reserve this period	£0.00
Ending Discount Reserve Balance	£0.00

23 December 2013	
<b>Assets and Liabilities Reconciliation as at the most recent IPD</b>	
Mortgages	877,737,647
Provisions	(14,265,612)
Retained Principal	118,282
<b>Total principal assets</b>	<b>863,590,317</b>
<b>Total Liabilities - Notes</b>	<b>863,590,317</b>

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	<a href="http://www.pflfm.co.uk">www.pflfm.co.uk</a>	Web address	<a href="http://www.pflfm.co.uk">www.pflfm.co.uk</a>
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	<a href="http://www.wmsl.co.uk">www.wmsl.co.uk</a>	Web address	<a href="http://www.co-operative.com">www.co-operative.com</a>
Trustee	Capita RG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	<a href="http://www.capita.co.uk">www.capita.co.uk</a>	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

	Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)	Status	Action
Basis Swap	JPMorgan Chase N.A	S-term rating below A-1 (S&P), A-1(Fitch), F1 S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	S-Term: L-term Moys: P-1, Aa3 Fitch: F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term Not Prime(Mdys), B(Fitch)	Breached	Deposits limited to Collateralised Amount: £2m
External Deposit Account	HSBC Bank plc	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1+(S&P) P-1(Mdys), F1+(Fitch)	Satisfied	
External Deposit Account	Barclays Bank plc	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	S-Term A-1+(S&P) P-1(Mdys), F1(Fitch)	Satisfied	

Information Sources	Platform
Point Contact	Randika Withanage
Email	<a href="mailto:randika.withanage@co-op.co.uk">randika.withanage@co-op.co.uk</a>
Telephone	+44 (0)1538 397983
Fax	+44 (0)1538 399 519
Address	Britannia House, Cheadle Road, Leek, Staffordshire, ST13 9RG
Reports Distribution Channels	Bloomberg or <a href="http://www.britannia.co.uk/hrs">www.britannia.co.uk/hrs</a>
Loan Level Data and Liability Modelling	<a href="http://lboportal.co.uk/theop-cooperativebank/">http://lboportal.co.uk/theop-cooperativebank/</a>
Report Frequency	Monthly