Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	30 November 2013
Reporting Period Start Date	01 October 2013
Reporting Period End Date	31 October 2013
Legal Maturity	21 December 2038

Most Recent /Current Quarterly Interest Payment Date	23 September 2013
Previous Quarterly Interest Payment Date	21 June 2013
Next Interest Payment Date	23 December 2013

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	Class Bc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0394474464	XS0394475867	XS0394479778	XS0394480602	XS0394482983	XS0394483014	XS0394484349	XS0394486718	XS0394485272	XS0394485453	XS0394486476	XS0394486559	XS0394486718	n/a	n/a	n/a	n/a	n/a
Common Code (Bloomberg/Fitch)	AAA Aaa/AAA	AAA Aaa/AAA	AAA Aaa/AAA	AAA Aaa/AAA	AAA Aaa/AAA	AAA Aaa/AAA	Aa1/AAA	Aa1/AAA	Aa1/AAA	Aa1/AAA	Aa1/AAA	Aa1/AAA	Aa1/AAA	nr	nr	nr	nr	nr
Current Ratings (Moody/Fitch)	n/a	n/a	n/a	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aa1/AAA	Aa1/AAA	Aa1/AAA	A3/AAA	A3/AAA	Baa3/AAA	Baa3/AAA	nr	nr	nr	nr	nr
Quarterly Interest Accrual Start Date	n/a	n/a	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	nr	nr	nr	nr	nr
Quarterly Interest Accrual End Date	n/a	n/a	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	23 September 2013	nr	nr	nr	nr	nr
Note Interest Accrual period	n/a	n/a	94	94	94	94	94	94	94	94	94	94	94	nr	nr	nr	nr	nr
Previous factor	0.000	0.000	69.163	69.163	69.163	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	67.902	67.902	67.902	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.26%	4.26%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	66.23%	66.23%	66.23%	52.66%	52.66%	43.52%	43.52%	37.96%	37.96%	34.52%	34.52%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£29,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€124,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£78,076,800.00	$591,167,935.00	€20,000,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£74,682,200.00	$564,537,940.00	£23,000,000.00	£68,000,000.00	£12,000,000.00	£51,000,000.00	£8,000,000.00	£32,900,000.00	£13,000,000.00	£6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Principal Payments	£0.00	$0.00	£3,394,600.00	$26,629,995.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£142,736.00	$554,263.21	€101,629.35	£54,967.60	€112,213.60	£41,673.60	€137,429.70	£31,035.60	€147,069.58	£142,236.90	€67,388.60	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month LIbor	US $ libor	3 month LIbor	US $ libor	3 month Euribor	3 month LIbor	3 month Euribor	3 month LIbor	3 month Euribor	3 month LIbor	3 month Euribor	3 month LIbor	3 month Euribor	3 month LIbor	3 month LIbor	3 month LIbor	3 month LIbor	3 month LIbor
Day Count Convention	Actual/365	Actual/360	Actual/365	Actual/360	Actual/360	Actual/365	Actual/360	Actual/365	Actual/360	Actual/365	Actual/360	Actual/365	Actual/360	Actual/365	Actual/365	Actual/365	Actual/365	Actual/365
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.500000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.599800%	0.27175%	0.599800%	0.271750%	0.213500%	0.598500%	0.213500%	0.598500%	0.213500%	0.598500%	0.213500%	0.598500%	0.213500%	0.598500%	0.598500%	0.598500%	0.598500%	0.598500%
Coupon Amount	£0.00	$0.00	£142,736.00	$554,263.21	€101,629.35	£54,967.60	€112,213.60	£41,673.60	€137,429.70	£31,035.60	€147,069.58	£142,236.90	€67,388.60	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.599800%	0.321750%	0.738800%	0.491750%	0.452300%	0.928500%	0.633500%	1.348500%	1.033500%	2.098500%	1.713500%	4.338500%	3.853500%	0.746500%	0.928500%	1.348500%	2.098500%	4.338500%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average-Life (Using Pricing CPR)	0.00	0.00	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

Issue 6th June 2011	**Class K VFN**	**Class L VFN**	**Class M VFN**
International Securities number	n/a	n/a	n/a
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,818,482.00	£17,830,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£177,157,582.00	£12,918,000.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£177,157,582.00	£12,180,400.00	£2,000,000.00
Total Principal Payments		£738,600.00	£0.00
Total Interest Payments	£0.00	£198,547.15	£3.78
Reference Rate	Gilt Yield	n/a	3 month LIbor
Day Count Convention	Actual/Interest days/Periods	Actual/365/366	Actual/365/366
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.63270%	6.000000%	0.598500%
Coupon Amount	£0.00	£198,547.15	£43.78
Current Coupon	0.598500%	6.000000%	0.598500%
Capitalised Interest	£0.00	£0.00	n/a

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,764
Current Total Number of Residential Mortgage Loans	4,145
Original Total Value of Residential Mortgage Loans	£609,622,849
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	80.99%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.53%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the pool at Transaction Close	21.87 Years

	Current Period			At Issuance		
Delinquency Board (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0.01 <= 1 Months in Arrears	13,790,343	109	2.73%	28,218,269	237	3.48%
1.01 <= 2 Months in Arrears	24,630,246	192	4.88%	9,255,563	89	1.10%
2.01 <= 3 Months in Arrears	11,035,866	87	2.19%	4,241,844	39	0.51%
3.01 <= 4 Months in Arrears	9,349,046	68	1.84%	4,241,844	39	0.51%
4.01 <= 5 Months in Arrears	4,648,184	35	0.92%	1,612,108	15	0.19%
5.01 <= 6 Months in Arrears	1,638,963	13	0.32%	1,522,002	11	0.18%
> 6 Months	10,460,360	60	2.07%	1,302,395	14	0.15%
Total	76,513,963	587	15.49%	52,564,179	454	6.26%

Delinquencies -A loan is classified as 'delinquent' if the arrears balance is greater then zero as at the date of the collateral report

Balance of the performing Loans	427,926,758
Net Losses Reported during the period	397,433.53
Cumulative Net Losses	26,100,396.25
Average Loss Severity for the current period	47.81%
Average loss severity since transaction close	34.00%

Outstanding Repossession	**Total Principal Balance**	**No**	**% of Total Balance**
Outstanding Possessions at the start of the period	£530,990.62	3	0.10%
Repossessions occurring during the period	£1,287,442.62	8	0.26%
Outstanding Possessions at the end of the period	£617,765.43	4	0.12%
Residential Mortgage Loan Principal Balance at Start of the period	510,141,141.20	4,161	
Repurchases/Buy Backs during the period			
Residential Mortgage Loan Principal Balance at end of the period	507,479,808.54	4,145	
Principal Payment Rate	0.46%		
Annualised RPR Speed (Based on quarterly principal payment rate)	5.49%		
Cumulative Principal Balance of all Properties Sold	£73,816,191.43		
Principal Balance of Properties Sold in Period	£622,081.88		
Weighted Average Seasoning (Months)	84		
Total Balance of Further Advances	£2,651,218.14		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	15,168,468	116	2.99%	20,777,358	171	2.47%
East Midlands	23,202,467	266	4.57%	47,207,251	455	5.62%
London	124,389,189	1,000	24.51%	206,553,469	1,618	24.59%
North	14,960,338	167	2.95%	27,553,192	368	3.28%
Northern Ireland	5,930,704	59	1.17%	11,485,156	130	1.37%
North West	59,414,561	620	11.72%	92,816,103	941	11.15%
Scotland	18,015,742	227	3.56%	35,529,837	459	4.23%
South East	147,880,233	957	29.18%	240,967,950	1,510	28.70%
South West	32,530,198	250	6.42%	51,823,632	387	6.17%
Wales	15,356,316	172	3.03%	25,304,117	278	3.01%
West Midlands	34,985,281	344	6.73%	58,020,965	564	6.91%
Yorks and Humber	26,102,365	238	5.15%	41,497,402	408	5.40%
Total	506,760,361	4,145	100.00%	839,622,845	6,795	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 20K	1,226,868	176	0.24%	2,545,259	388	0.27%
More than 20K up to and including 50K	12,239,399	1,171	2.41%	33,145,238	3,167	3.95%
More than 50K up to and including 75K	44,003,093	692	8.68%	71,279,110	1,130	8.49%
More than 75K up to and including 100K	62,991,566	730	12.55%	100,246,594	1,117	11.94%
More than 100K up to and including 125K	75,747,631	681	14.95%	119,022,651	1,070	14.18%
More than 125K up to and including 150K	64,024,927	468	12.63%	103,370,688	756	12.31%
More than 150K up to and including 200K	106,676,164	638	21.05%	168,299,808	981	20.04%
More than 200K up to and including 400K	122,449,770	483	24.16%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,260,347	21	1.83%	20,361,242	54	2.43%
More than 500k	8,328,786	13	1.64%	15,363,407	16	1.83%
Total	506,760,361	4,145	100.00%	839,622,845	6,755	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied-Purchase	160,469,926	1,251	31.73%	318,105,309	2,159	37.90%
Owner Occupied-Remortgage	102,644,389	741	20.29%	191,117,289	1,505	22.76%
Buy to Let	187,451,244	1,453	37.05%	309,904,113	2,397	36.91%
Right to Buy	14,945,114	298	2.95%	19,480,119	654	4.11%
Total	506,760,361	4,145	100.00%	839,622,845	6,755	100.00%
Mortgage Payment Frequency	Months					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	87,701,587	1,220	17.32%	211,414,245	2,325	25.18%
Interest Only	419,006,794	2,965	82.68%	628,208,600	4,430	74.82%
Mixed (Part & Part)			0.00%			0.00%
Total	506,760,361	4,145	100.00%	839,622,845	6,755	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,062,581	60	0.41%	1,641,246	49	0.20%
More than 25% up to and including 50%	17,462,350	266	3.45%	24,639,351	369	2.93%
More than 50% up to and including 55%	10,017,068	129	1.98%	14,014,254	168	1.67%
More than 55% up to and including 60%	13,969,969	180	2.76%	19,414,356	231	2.31%
More than 60% up to and including 65%	16,563,047	180	3.27%	26,415,456	212	2.43%
More than 65% up to and including 70%	33,584,471	215	6.63%	39,700,681	361	4.73%
More than 70% up to and including 75%	45,652,697	276	9.01%	52,706,521	436	6.28%
More than 75% up to and including 80%	45,260,577	276	8.94%	71,058,422	580	8.46%
More than 80% up to and including 85%	60,445,848	474	11.93%	109,269,833	869	13.01%
More than 85% up to and including 90%	139,645,828	1,054	27.56%	243,101,323	1,965	28.95%
More than 90% up to and including 95%	73,950,753	445	14.59%	143,420,294	918	17.08%
More than 95% up to and including 100%	37,700,636	237	7.44%	100,779,015	702	12.00%
Over 100%	10,770,991	70	2.13%	648,060	5	0.08%
Total	506,760,361	4,145	100.00%	839,622,845	6,755	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	30,868,165	270	6.09%	83,194,375	1,000	9.91%
Greater than 5 years and less than or equal to 10 years	52,262,523	478	10.31%	41,620,370	359	4.96%
Greater than 10 years and less than or equal to 15 years	97,362,620	878	19.21%	84,362,017	720	10.05%
Greater than 15 years and less than or equal to 20 years	295,263,274	2,252	58.27%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	30,861,168	277	6.10%	504,363,320	3,958	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%			0.00%
Total	506,760,361	4,145	100.00%	839,622,845	6,755	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,756,641	88	2.32%	21,007,722	149	2.50%
Detached House	61,507,803	319	12.14%	115,499,266	580	13.75%
Flat/ Maisonnette	136,963,161	1,046	25.37%	297,321,177	1,666	24.69%
Semi- Detached House	111,461,749	924	21.99%	191,146,772	1,568	22.77%
Terraced House	190,450,953	1,768	37.57%	304,867,308	2,832	36.29%
Total	506,760,361	4,145	100.00%	839,622,845	6,795	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Libor	195,268,191	1,623	38.53%	38,193,965	402	4.55%
Libor	152,538,191	1,623	30.10%	38,193,965	302	4.55%
Base Discount	-	-	0.00%	248,961,400	1,723	29.65%
Fixed -reverting to Base	-	-	0.00%	231,166,230	1,749	27.54%
Fixed -reverting to Libor	-	-	0.00%	205,669,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	58,383,986	457	6.95%
Total	506,760,361	4,145	100.00%	839,622,845	6,795	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	206,766,579	1,800	40.81%	295,470,031	2,485	35.19%
Conforming- Non Self-Cert	12,984,664	97	2.56%	20,669,611	147	2.26%
Conforming- Self-Cert	134,740,956	825	26.59%	223,853,500	1,306	26.66%
Non-Conforming	152,268,162	1,423	30.05%	299,629,703	2,817	35.70%
Total	506,760,361	4,145	100.00%	839,622,845	6,795	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
N	258,460,224	2,424	51.00%	439,261,496	3,740	47.67%
Y	247,300,137	1,721	48.80%	439,361,349	2,055	52.33%
Total	506,760,361	4,145	100.00%	839,622,845	6,795	100.00%

Issuer Priority of Payments	23 September 2013		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,566,193.32	Principal Receipts from Mortgage Holder:	£8,116,852.83
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£356,489.67
Interest on GIC accounts	£2,628.63	Rounding balance retained from the last p	£102,682.51
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£0.00		
UK Gilt Income	£0.00		
Less: Income Retained	-£356,489.67		
Total	21,126,060.28	Total	8,576,025.00
Revenue Priority of Payments		**Principal Priority of Payments**	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	6,472,522.49
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	399,374.44	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	7,187.11	(5) Principal paid to C note holders	-
(5) Class A Note Interest	757,131.11	(6) Principal paid to D note holders	-
(5) 21 VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	13,697.68	(7) Principal paid to K VFNs note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	72,025.95	principal	
(7) Class M Note Interest	184,313.26	Retained Principal	103,502.52
(7) 22 VFN Interest Expense	-		
(8) Class B Note Interest	177,288.93		
(8) 23 VFN Interest Expense	-		
(9) Class C Note Interest	165,272.46		
(9) 24 VFN Interest Expense	-		
(10) Class D Notes	196,016.03		
(10) 25 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(13) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16) Amounts due in relation to the subordinated loan	66,228.93		
(17) Company profit	268,017.62		
(18) Retention if expense loan condition is true	27,707.21		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	199,547.15		
(23) L VFN principal repayment	738,600.00		
(24) DPC Cash Payment	14.45		

Additional Information as at the most recent IPD	23 September 2013
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£6,576,025.00
Retained Principal	£103,502.52
Loss Provision	£4,019,555.00
Uncovered Shortfall	£356,489.67
Income Retained	£356,489.67
Losses in quarter as % bonds issued	0.000%
Cumulative losses as % bonds issued	3.012%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	61.24%
Excess Spread following Uncovered Shortfall	£1,240,115.26
Excess Spread preceding Uncovered Shortfall	£1,596,605.02
Annualised Excess Spread following Uncovered Shortfall Percentage	0.90%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.22%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£15,504,106.49
Facility Amortisation	£194,175.67
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£15,309,932.81
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKTI 0.625T2014
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£0.00
Total Coupon received to date	£12,869,252.17

Assets and Liabilities Reconciliation as at the most recent IPD	23 September 2013
Mortgages	514,347,180
Provisions	(4,019,553)
Retained Principal	103,502
Total principal assets	510,431,127
Total Liabilities - Notes	510,431,127

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash/Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.investment.co.uk; www.co-operativebank
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA , N.A
Lead Arrangers	The Royal Bank of Scotland , JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Currency Swaps (B & C's)	JPMorgan Chase N.A	L-term rating below A2(Moodys), A-(Fitch) S-term rating below P-1(Moys), F1 (Fitch)	S-Term L-term Moys P-1, Aa3 Fitch F1, A+	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moys), F1 (Fitch)	S-Term Not Prime(Moys), B(Fitch)	Breached	Cash Collateralised in External Gic account
Swap Swap	JPMorgan Chase N.A	L-term rating below A2(Moodys), A(Fitch) S-term rating below P-1(Moys), F1 (Fitch)	S-Term L-term Moys P-1, Aa3 Fitch F1, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moys), F1+ (Fitch)	S-Term Not Prime(Moys), B(Fitch)	Breached	Deposits limited to Collateralised Amount -£2m
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moys), F1+ (Fitch)	S-Term P-1(Moys), F1 (Fitch)	Satisfied	0

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
Point Contact	Randika Vithanage
Email	randika.vithanage@pfg.co.uk
Telephone	+44 (0)1538 397840
Fax	+44 (0)1538 399 519
Address	Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5RG
Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bs
Loan Level Data and Liability Modelling	http://europe.xpi.uk/Macro-operational/
Report Frequency	Monthly

The co-operative banking group