Leek Finance Number 19 PLC

Issuer	Leek Finance Number 19 PLC
Stock Exchange Listing	London
Publishing Date	31 July 2013
Reporting Period Start Date	01 June 2013
Reporting Period End Date	30 June 2013
Legal Maturity	21 December 2036

Most Recent /Current Quarterly Interest Payment Date	21 June 2013
Previous Quarterly Interest Payment Date	21 March 2013
Next Interest Payment Date	21 September 2013

Note Summary for the most Recent/Current IPD	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class Ma	Class Mc	Class Ba	ClassBc	Class Ca	Class Cc	Class Da	Class Dc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	Class J5 VFN
International Securities number	XS0394475401	XS0394475687	XS0394479776	XS0394481440	XS0394481523	XS0394481804	XS0394481937	XS0394484791	XS0394484873	XS0394484626	XS0394484758	XS0394485128	XS0394485755	n/a	n/a	n/a	n/a	n/a
Original Rating (Moodys/Fitch)	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AAA /AAA/AAA	AA/AA/AA	AA/AA/AA	A/A/AA	A/A/AA	BBB/A/AA	BBB/A/AA	Ba/B/AA	Ba/B/AA	n/a	n/a	n/a	n/a	n/a
Current Rating (Moodys/Fitch)	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aaa/AAA/AAA	Aa1/AAA/AAA	Aa1/AAA/AAA	Aa3/A/AA	Aa3/A/AA	A3/A/AA	A3/A/AA	Ba2/B/AA	Ba2/B/AA	nr/	nr/	nr/	nr/	nr/
Quarterly Interest Accrual Start Date	n/a	n/a	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	21 March 2013	nr/	nr/	nr/	nr/	nr/
Quarterly Interest Accrual End Date	n/a	n/a	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	21 June 2013	nr/	nr/	nr/	nr/	nr/
Note Interest Accrual period	n/a	n/a	92	92	92	92	92	92	92	92	92	92	92	nr/	nr/	nr/	nr/	nr/
Previous factor	0.000	0.000	70.422	70.422	70.422	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Current factor	0.000	0.000	69.163	69.163	69.163	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	0.000
Credit Enhancement- Original	21.57%	21.57%	21.57%	21.57%	21.57%	13.26%	13.26%	7.66%	7.66%	4.39%	4.39%	2.15%	2.15%	0.00%	0.00%	0.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	65.40%	65.40%	65.40%	52.00%	52.00%	42.97%	42.97%	37.49%	37.49%	34.09%	34.09%	0.00%	0.00%	0.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	US Dollars	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling	Sterling	Sterling	Sterling
Original Principal Balance	£28,000,000.00	$255,000,000.00	£110,000,000.00	$624,100,000.00	€124,500,000.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Beginning Balance prior to payment	£0.00	$0.00	£77,464,200.06	$459,553,702.00	€67,675,390.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	$0.00	£76,079,360.00	$431,646,283.00	€66,107,955.00	£23,000,000.00	€68,000,000.00	£12,000,000.00	€51,000,000.00	£8,000,000.00	€32,900,000.00	£13,000,000.00	€6,700,000.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£1,384,840.06	$27,907,419.00	€1,567,435.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total Interest Payments	£0.00	$0.00	£141,922.00	$583,936.76	€160,165.25	£53,732.60	€308,956.40	£40,738.80	€133,854.60	£30,350.40	€143,519.67	£139,158.50	€65,869.04	£0.00	£0.00	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US $ libor	3 month £ libor	US $ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365(366)	Actual/360	Actual/365(366)	Actual/360	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/360	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366	Actual/365(366
Relevant Margin	0.050000%	0.050000%	0.220000%	0.220000%	0.240000%	0.420000%	0.420000%	0.840000%	0.820000%	1.500000%	1.550000%	3.740000%	3.640000%	0.240000%	0.420000%	0.840000%	1.500000%	3.740000%
Coupon Reference Rate	0.55688%	0.281210%	0.556088%	0.281210%	0.207050%	0.556088%	0.207050%	0.556088%	0.207050%	0.556088%	0.207050%	0.556088%	0.207050%	0.556088%	0.556088%	0.556088%	0.556088%	0.556088%
Coupon Amount	£0.00	$0.00	£141,922.00	$583,936.76	€160,165.25	£53,732.60	€308,956.40	£40,738.80	€133,854.60	£30,350.40	€143,519.67	£139,158.50	€65,869.04	£0.00	£0.00	£0.00	£0.00	£0.00
Current Coupon	0.556088%	0.332100%	0.736088%	0.502100%	0.447050%	0.926088%	0.627050%	1.346088%	1.027050%	2.056088%	1.757050%	4.296088%	3.847050%	0.746088%	0.926088%	1.346088%	2.056088%	4.296088%
Current Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cumulative Interest Shortfall	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Original Weighted Average Life (Using Pricing CPR)	0.58	0.58	2.76	2.76	2.76	5.18	5.18	5.18	5.18	5.18	5.18	5.18	5.18					

	Class K VFN	Class L VFN	Class M VFN
International Securities number	N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)	£181,918,492.00	£17,930,500.00	£2,000,000.00
Total Beginning Balance prior to payment	£179,775,082.00	£13,765,800.00	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)	£177,157,582.00	£12,919,000.00	£2,000,000.00
Total Principal Payments	1,617,500.00	£846,800.00	£0.00
Total Interest Payments	£2,339,008.42	£207,792.90	£4.68
Reference Rate	Gilt Yield	n/a	3 month £ libor
Day Count Convention	Actual/Interest days/Periods	Actual/365(366)	Actual/365(366)
Relevant Margin	n/a	n/a	0.50%
Coupon Reference Rate	2.63270%	6.000000%	0.556088%
Coupon Amount	£2,339,008.42	£207,792.90	£34.68
Current Coupon	2.632700%	6.000000%	0.556088%
Capitalised Interest	£0.00	£0.00	nil

Currency in which the portfolio data is reported	Sterling
Original Total Number of Residential Mortgage Loans	6,760
Current Total Number of Residential Mortgage Loans	4,201
Original Total Value of Residential Mortgage Loans	£839,622,845
Current loan-to-value ratio at transaction close	82.16%
Current Loan to Value Ratio	81.14%
Weighted Average Interest Rate at Transaction Close	6.04%
Weighted Average Interest Rate (pre Swap) at the end of the period	2.53%
Weighted average seasoning at Transaction Close	0.5 Years
Weighted average Term to maturity of the asset at Transaction Close	21.87 Years

	Current Period			At Issuance		
Delinquency Band (excluding possessions)	**Total Balance**	**No**	**% of Total Balance**	**Original Balance**	**No**	**% of Original Balance**
0-01 <= 1 Months in Arrears	556,969,316	3,796	66.41%	557,818,000	2,800	66.41%
1-01 <= 2 Months in Arrears	35,867,516	205	5.21%	35,253,363	49	1.10%
2-01 <= 3 Months in Arrears	12,607,042	98	2.44%	5,415,759	49	0.65%
3-01 <= 4 Months in Arrears	7,463,218	61	1.45%	4,241,644	39	0.51%
4-01 <= 5 Months in Arrears	6,534,409	49	1.27%	1,612,108	15	0.19%
5-01 <= 6 Months in Arrears	2,332,762	17	0.45%	1,522,002	11	0.18%
> 6 Months	12,231,053	69	2.37%	1,300,395	14	0.15%
Total	35,536,185	695	6.90%	52,555,575	454	6.30%

Delinquencies: A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Balance of the performing Loans	428,334,952
Net Losses Reported during the period	143,109.59
Cumulative Net Losses	24,419,759.95
Average Loss Severity for the current period	32.70%
Average loss severity since transaction close	33.79%

	Total Principal Balance	No	% of Total Balance
Outstanding Possessions at the start of the period	£856,871.58	6	0.17%
Number of repossessions during the period	£1,368,377.66	12	0.27%
Outstanding Possessions at the end of the period	£1,828,363.29	14	0.35%
Residential Mortgage Loan Principal Balance at Start of the period	519,217,987.29	4,224	
Repurchases/Buy Backs during the period	-	-	
Residential Mortgage Loan Principal Balance at end of the period	516,268,764.91	4201	
Principal Payment Rate	0.53%		
Annualised PPR Speed (Based on quarterly principal payment rate)	6.32%		
Cumulative Principal Balance of all Properties Sold	£72,279,564.11		
Principal Balance of Properties Sold in Period	£436,945.93		
Weighted Average Seasoning (Months)	84		
Total Balance of Further Advances	£2,710,454.04		

	Current Period			At Issuance		
Region	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
East Anglia	23,167,116	198	4.49%	47,972,000	194	5.71%
East Midlands	23,207,277	248	4.50%	47,357,351	403	5.63%
London	108,155,622	558	20.97%	166,055,110	833	19.76%
North	15,184,444	196	2.94%	27,553,192	368	3.28%
Northern Ireland	5,941,337	59	1.15%	11,485,156	130	1.37%
North West	60,260,858	628	11.71%	93,616,103	941	11.15%
Scotland	18,351,211	232	3.56%	35,529,837	459	4.23%
South East	151,130,082	974	29.30%	245,967,850	1,510	29.75%
South West	32,974,629	254	6.39%	51,823,632	387	6.17%
Wales	16,481,272	173	3.00%	25,904,117	278	3.01%
West Midlands	34,516,206	348	6.69%	58,020,965	564	6.91%
Yorks and Humber	26,492,244	337	5.14%	49,337,582	498	5.87%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Mortgage Size	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 30K	3,307,016	39	0.64%	3,646,208	100	0.37%
More than 30k up to and including 50K	11,201,050	269	2.17%	23,635,541	618	2.82%
More than 50k up to and including 75K	44,298,317	697	8.59%	71,279,110	1,130	8.49%
More than 75k up to and including 100K	64,866,477	744	12.58%	100,246,594	1,157	11.94%
More than 100k up to and including 125K	70,756,427	630	14.88%	119,022,651	1,070	14.18%
More than 125k up to and including 150K	66,061,514	483	12.81%	103,370,688	756	12.31%
More than 150k up to and including 200K	105,454,009	613	20.45%	168,299,808	981	20.04%
More than 200k up to and including 400K	125,695,435	496	24.37%	215,058,145	847	25.61%
More than 400K up to and including 500K	9,281,589	21	1.80%	20,261,242	54	2.41%
More than 500k	8,828,687	14	1.71%	15,303,407	16	1.82%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Mortgage Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Owner Occupied Purchase	317,966,000	2,589	61.66%	517,977,000	2,135	61.70%
Owner Occupied Remortgage	104,264,010	832	20.22%	191,117,369	1,510	22.76%
Buy to Let	211,320,176	1,838	40.97%	295,470,031	2,495	35.19%
Right to Buy	15,572,824	293	3.02%	34,660,519	654	4.13%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Mortgage Payment Frequency	Monthly					
Interest Payment Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Capital & Interest	90,977,988	1,173	17.64%	211,414,266	2,365	25.18%
Interest Only	424,771,540	3,029	82.36%	628,208,600	4,430	74.82%
Mixed (Part & Part)	-	-	0.00%	-	-	0.00%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
LTV	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Less than or equal to 25%	2,027,135	65	0.39%	1,641,245	49	0.20%
More than 25% up and including 30%	17,490,005	264	3.39%	24,639,951	369	2.93%
More than 30% up to and including 35%	9,825,494	129	1.91%	14,014,254	168	1.67%
More than 35% up to and including 40%	16,972,484	215	3.29%	24,415,355	317	2.91%
More than 40% up to and including 45%	16,070,563	174	3.12%	20,415,456	212	2.43%
More than 45% up to and including 50%	34,522,224	317	6.69%	39,700,681	361	4.73%
More than 50% up to and including 55%	45,556,435	390	8.83%	52,706,531	436	6.28%
More than 55% up to and including 60%	45,824,220	374	8.88%	71,058,422	590	8.46%
More than 60% up to and including 65%	62,955,464	499	12.21%	109,269,633	869	13.01%
More than 65% up to and including 70%	141,686,741	1,068	27.47%	243,101,323	1,905	28.95%
More than 70% up to and including 75%	74,784,522	449	14.50%	143,420,294	918	17.08%
More than 75% up to and including 80%	38,978,170	248	7.56%	100,779,015	702	12.00%
Over 100%	11,033,833	75	2.29%	649,060	5	0.08%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Years to maturity of mortgages	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
0 and less than or equal to 5 years	32,176,342	273	6.24%	54,374,575	707	6.47%
Greater than 5 years and less than or equal to 10 years	52,967,797	419	10.27%	41,000,370	369	4.88%
Greater than 10 years and less than or equal to 15 years	96,928,279	688	18.18%	84,362,017	720	10.05%
Greater than 15 years and less than or equal to 20 years	302,680,767	2,301	58.69%	155,329,982	1,339	18.50%
Greater than 20 years and less than or equal to 25 years	31,416,358	260	6.09%	504,363,320	3,908	60.07%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	53,317,891	443	6.35%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Property Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Bungalow	11,994,298	87	2.33%	21,007,722	149	2.50%
Detached House	62,648,903	326	12.15%	115,489,266	580	13.75%
Flat/ Maisonnette	131,427,692	1,066	25.48%	207,321,177	1,666	24.69%
Semi- Detached House	112,740,364	942	21.86%	191,146,772	1,568	22.77%
Terraced House	136,938,263	1,782	26.55%	304,657,908	2,832	36.29%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Interest Rate Type	**Total Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Base	360,551,152	2,702	69.91%	56,818,951	447	6.77%
Libor	155,198,368	1,462	30.09%	38,193,965	702	4.55%
Base Discount	-	-	0.00%	248,961,400	1,723	29.65%
Fixed- reverting to Base	-	-	0.00%	231,595,230	1,749	27.58%
Fixed- reverting to Libor	-	-	0.00%	205,669,292	1,720	24.50%
SVR/ Administered	-	-	0.00%	58,383,866	457	6.95%
Total	515,749,520	4,202	100.00%	839,622,844	6,795	100.00%
Asset Type	**Balance**	**No**	**% of Balance**	**Original Balance**	**No**	**% of Original Balance**
Conforming- Buy to Let	210,034,494	1,821	40.72%	295,470,031	2,495	35.19%
Conforming- Non Self-Cert	12,974,384	99	2.52%	20,669,611	147	2.26%
Conforming- Self-Cert	137,542,266	840	26.67%	223,853,500	1,306	26.66%
Non-Conforming	155,198,376	1,442	30.09%	300,629,703	2,847	35.79%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%
Self Certification	**Balance**	**No**	**% of Balance**	**Total Balance**	**No**	**% of Original Balance**
N	284,550,522	2,452	55.19%	450,391,480	3,740	53.63%
Y	231,715,967	1,750	44.81%	439,361,349	3,055	52.33%
Total	515,749,520	4,202	100.00%	839,622,845	6,795	100.00%

Issuer Priority of Payments	21 June 2013		
Available Revenue Receipts		**Available Principal Receipts**	
Revenue Receipts from Mortgage Holders	£3,853,622.35	Principal Receipts from Mortgage Holder:	£5,966,367.87
Swap Receipts	£0.00	Income surplus for uncovered shortfall	£487,042.72
Interest on GIC accounts	£2,574.27	Rounding balance retained from the last p	£101,528.60
From the Discount Reserve	£0.00		
From Principal Receipts to cover Liquidity Shortfall	£0.00		
Credit from General reserve	17,915,670.00		
Principal Recoveries	£0.00		
UK Gilt Income	£3,966,500.00		
Less: Income Retained	-£487,042.72		
Total	25,191,323.90	Total	6,554,939.20
Revenue Priority of Payments		**Principal Priority of Payments**	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	6,462,256.78
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	403,943.24	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	7,122.15	(5) Principal paid to C note holders	-
(5) Class A Note Interest	753,031.32	(6) Principal paid to D note holders	-
(5) J1 VFN Interest Expense	-		
(5) (ii) Fixed Interest / Basis Rate Swap Payments	14,778.92	(7) Principal paid to K VFNs note holders	-
		(8) In respect of Subordinated Loan	-
(6) Third Party Fees	60,503.55	principal	
(7) Class M Note Interest	180,108.06	Retained Principal	102,682.51
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	173,327.16		
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	161,639.85		
(9) J4 VFN Interest Expense	-		
(10) Class D Notes	191,774.80		
(10) J5 VFN Interest Expense	-		
(11) Maximum Required Amount	17,915,670.00		
(12) Expense loan interest	-		
(13) Expense loan principal repayment	-		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees	-		
(16) Amounts due in relation to the subordinated loan	77,814.37		
(17) Company profit	303,518.56		
(18) Retention if expense loan condition is true	27,771.84		
(19) K VFN Interest	-		
(20) K VFN principal repayment	2,339,008.42		
(22) L VFN Interest	1,617,500.00		
(23) L VFN principal repayment	207,792.90		
(24) DPC Cash Payment	846,800.00		
	18.75		

Additional Information as at the most recent IPD	21 June 2013
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£6,564,939.28
Retained Principal	£102,682.51
Loss Provision	£4,019,555.00
Uncovered Shortfall	£487,042.72
Income Retained	£487,042.72
Losses in quarter as % bonds issued	0.317%
Cumulative losses as % bonds issued	2.931%
Number of properties sold in period	5
Bonds outstanding as % of original bonds issued	62.02%
Excess Spread following Uncovered Shortfall	£5,319,424.84
Excess Spread preceding Uncovered Shortfall	£5,816,467.56
Annualised Excess Spread following Uncovered Shortfall Percentage	4.03%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	4.40%
Reserve Balance at Transaction Close	£17,915,670.00
Beginning Reserve Account Balance	£17,915,670.00
Ending Reserve Account Balance	£17,915,670.00
Change in the Reserve Account Balance	£0.00
Target Reserve Account Balance	£17,915,670.00
Available Liquidity Drawing Amount start of period	£15,697,977.14
Facility Amortisation	£193,867.70
Drawings under Liquidity Facility	£0.00
Available Liquidity Drawing Amount end of period	£15,504,109.44
UK Gilts	
UK Gilts Security International Securities number	GB00B1VWPC84
Description	UKTI 0.625T2014
UK Gilt Nominal Amount	£158,260,000.00
Coupon received in collection period	£3,966,500.00
Total Coupon received to date	£17,972,752.17

Assets and Liabilities Reconciliation as at the most recent IPD	21 June 2013
Mortgages	530,700,323
Provisions	(4,019,555)
Retained Principal	102,682
Total principal assets	516,803,450
Total Liabilities - Notes	516,803,450

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.investment.co.uk; www.co-operative
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitairgtrustees.co.uk	US Paying Agent	HSBC Bank USA , N.A
Lead Arrangers	The Royal Bank of Scotland , JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating M/F)	Status	Action
Currency Swaps (B & C's)	JPMorgan Chase N.A	L-term rating below A2(Moodys), A-(Fitch) S-term rating below P-1(Moys), F1 (Fitch)	S-Term L-term Moys P-1, Aa3 Fitch F1+, A+	Satisfied	
Liquidity Facility	The Co-operative Bank	S-term rating below P-1(Moys), F1 (Fitch)	S-Term Not Prime(Moys), B(Fitch)	Breached	Cash Collateralised in External Gic account
Basis Swap	JPMorgan Chase N.A	L-term rating below A2(Moodys), A(Fitch) S-term rating below P-1(Moys), F1 (Fitch)	S-Term L-term Moys P-1, Aa3 Fitch F1+, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Moys), F1+ (Fitch)	S-Term Not Prime(Moys), B(Fitch)	Breached	Deposits limited to Collateralised Amount -£2m
External GIC Account	Bank of New York Mellon	S-term rating below P-1 (Moys), F1+ (Fitch)	S-Term P-1(Moys), F1 (Fitch)	Satisfied	0
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moodys), A(Fitch), S-term rating below P-1(Moys), F1 (Fitch)	L-Term S-Term Moys P-2, A3 Fitch F1, A	Inactive	N/A

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
Point Contact	Ranitha Vithanage
Email	ranitha.vithanage@cfg.coop
Telephone	+44 (0)1538 397993
Fax	+44 (0)1538 399 519
Address	Britannia House, Cheadle Road, Leek, Staffordshire, ST13 5AG
Reports Distribution Channels	Bloomberg or www.britannia.co.uk/tbs
Loan Level Data and Liability Modelling	https://loananalytics.co.uk/the-co-operative/index.htm
Report Frequency	Monthly

The **co-operative**
banking group