

Leek Finance Number 17 PLC												
Issuer Leek Finance Number 17 PLC												
Stock Exchange Listing London												
Publishing Date 31 July 2013												
Reporting Period Start Date 01 June 2013												
Reporting Period End Date 30 June 2013												
Legal Maturity 21 December 2037												
Most Recent/Current Quarterly Interest Payment Date 21 June 2013												
Previous Quarterly Interest Payment Date 21 March 2013												
Next Quarterly Interest Payment Date 23 September 2013												
Note Summary for the most Recent/Current IPD												
	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c	Class A2c
International Securities number	X502494751730	X502494751732	X502494751737	X502494751743	X502494751753	X502494751754	X502494751755	X502494751756	X502494751757	X502494751758	X502494751759	X502494751760
Original Ratings (S&P/ Moody's/Fitch)	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AAA/AAA/AAA	AA/Aa3/AA-	A/A2/A-	A/A2/A-	BBB-/Baa2/BBB-	n/r	n/r
Current Ratings (Moody's/Fitch)	n/a	n/a	n/a	n/a	n/a	n/a	n/r	n/r	n/r	n/r	n/r	n/r
Quarterly Interest Accrual Start Date	n/a	n/a	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	21-Mar-13	n/a	n/a
Quarterly Interest Accrual End Date	n/a	n/a	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	21-Jun-13	n/a	n/a
Accrual period (days)	n/a	n/a	92	92	92	92	92	92	92	92	n/a	n/a
Previous factor	0.000	0.000	37.321	37.321	37.321	100.000	100.000	100.000	100.000	100.000	0.000	0.000
Current factor	0.000	0.000	36.697	36.697	36.697	100.000	100.000	100.000	100.000	100.000	0.000	0.000
Credit Enhancement- Original	n/a	n/a	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	4.88%	2.00%	0.00%	0.00%
Credit Enhancement- Current	n/a	n/a	72.08%	72.08%	72.08%	55.59%	44.50%	44.50%	44.50%	37.00%	0.00%	0.00%
Currency	Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Sterling	Euro	Sterling	Euro	Sterling	Sterling
Original Principal Balance	£87,000,000.00	\$285,000,000.00	£270,000,000.00	\$482,000,000.00	€365,000,000.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	£48,000,000.00	€48,000,000.00	£0.00	£0.00
Total Opening Balance prior to payment	£0.00	\$0.00	£100,196,700.00	\$172,423,020.00	€136,221,650.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	£48,000,000.00	€48,000,000.00	£0.00	£0.00
Total Ending Balance subsequent to payment	£0.00	\$0.00	£99,081,900.00	\$169,540,140.00	€133,944,050.00	€105,600,000.00	£22,000,000.00	€39,500,000.00	£48,000,000.00	€48,000,000.00	£0.00	£0.00
Total Principal Payments	£0.00	\$0.00	£1,684,800.00	\$2,882,880.00	€2,777,600.00	€0.00	£0.00	€0.00	£0.00	€0.00	£0.00	£0.00
Total Interest Payments	£0.00	\$0.00	£199,854.00	\$247,678.20	€169,542.50	€180,005.76	£79,123.00	€113,763.95	£236,380.80	£0.00	£0.00	£0.00
Reference Rate	3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor
Day Count Convention	Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366
Relevant Margin	0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	0.28000%	0.46000%	0.92000%	1.72000%
Coupon Reference Rate	0.00000%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%	0.56888%
Current Coupon	0.00000%	0.00000%	0.78688%	0.6210%	0.48700%	0.66700%	1.2700%	1.2700%	0.78688%	0.66688%	1.42888%	2.22888%
Coupon Amount	£0.00	\$0.00	£199,854.00	\$247,678.20	€169,542.50	€180,005.76	£79,123.00	€113,763.95	£236,380.80	£0.00	£0.00	£0.00
Current Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Cumulative Interest Shortfall	£0.00	\$0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Original Weighted Average Life (Using pricing CPR)	0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19	5.19	5.19	5.19
Issue On June 2011												
International Securities number	N/A			N/A								
Original Principal Balance (VFN Drawdown 06/June/2011)	£149,712,861.00	£13,907,300.00	£2,000,000.00									
Total Opening Balance prior to payment	£147,927,961.00	£8,827,700.00	£2,000,000.00									
Total Ending Balance subsequent to payment (Including Deferred Interest)	£146,770,061.00	£6,060,000.00	£2,000,000.00									
Total Principal Payments	£1,132,900.00	£767,700.00	£0.00									
Total Interest Payments	£1,616,899.32	£103,885.92	£34.69									
Reference Rate	GB Yield	n/a	3 month £ libor									
Day Count Convention	Actual/Actual	Actual/365/366	Actual/365/366									
Relevant Margin	n/a	n/a	0.50%									
Coupon Reference Rate	2.20064%	6.00000%	0.56888%									
Coupon Amount	£1,616,899.32	£103,885.92	£34.69									
Current Coupon	2.20064%	6.00000%	0.0068800%									
Capitalised Interest (deferred interest this quarter)	£0.00	£0.00	n/a									
Currency in which the portfolio data is reported Sterling												
Original Total Number of Residential Mortgage Loans	10,552											
Current loan-to-value ratio at transaction close	78.39%											
Current Total Number of Residential Mortgage Loans	4,092											
Original Total Value of Residential Mortgage Loans	£1,172,602,834											
Original Loan to Value Ratio	78.39%											
Current Loan to Value Ratio	78.00%											
Weighted Average Interest Rate at Transaction Close	5.22%											
Weighted Average Interest Rate (pre Swap) at the end of the period	2.57%											
Weighted average seasoning at Transaction Close	0.37											
Weighted average Term to maturity of the pool at Transaction Close	21.82											
Balance of the performing Loans	376,397,001											
Net Losses for the period	189,459.90											
Cumulative Net Loss	18,166,957.12											
Average Loss Severity for the current period	32.50%											
Average loss severity since transaction close	23.77%											
Outstanding Repossession												
Outstanding Possessions at the start of the period	Total Principal Balance	No	% of Total Balance									
Number of repossessions during the period	£1,388,839.92	15	0.31%									
Outstanding Possessions at the end of the period	£0.00	-8	0.00%									
Residential Mortgage Loan Principal Balance at Start of the period	£746,177,944	1	0.05%									
Repurchases/Buy Backs during the period	452,064,593.73	4,125										
Current Residential Mortgage Loan Principal Balance	448,366,401.98	4,092										
Principal Payment Rate (Monthly)												
Annualised PPR Speed (Based on quarterly principal payment rate)	9.34%											
Losses in quarter as % bonds issued												
Cumulative losses as % bonds issued	0.076%											
Number of properties sold in period	1,559											
Bonds outstanding as % of original bonds issued	38.21%											
Cumulative Principal Balance of All Properties Sold	£76,433,517.01											
Principal Balance of Properties Sold in Period	£582,935.94											
Weighted Average Seasoning (Months)	94											
Total Balance of Further Advances	£3,675,455.80											
Delinquency Band (excluding possessions)												
	Total Balance	No	% of Total Balance	Original Balance	No of Original Balance							
0.01 => 1 Months in Arrears	12,873,458	117	2.90%	35,446,715	345	3.02%						
1.01 => 2 Months in Arrears	21,563,700	199	4.81%	9,723,138	105	0.83%						
2.01 => 3 Months in Arrears	11,400,949	91	2.54%	6,413,380	77	0.55%						
3.01 => 4 Months in Arrears	5,391,183	207	1.20%	1,162,327	15	0.10%						
4.01 => 5 Months in Arrears	3,975,901	37	0.89%	1,336,919	20	0.11%						
5.01 => 6 Months in Arrears	3,041,112	24	0.68%	558,058	10	0.05%						
> 6 Months	13,123,615	79	2.93%	2,444,505	23	0.21%						
Total	71,468,915	714	15.95%	57,094,041	585	4.87%						
Delinquencies - A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report												
Current Period												
Region	Total Balance	No	% of Balance	Original Balance	No of Original Balance							
East Anglia	13,009,262	132	2.90%	38,008,752	399	3.24%						
East Midlands	24,342,506	283	5.43%	56,722,637	626	4.84%						
London	91,223,669	480	20.36%	162,935,970	850	13.86%						
North	16,915,630	240	3.77%	54,990,972	769	4.69%						
Northern Ireland	3,301,010	51	0.74%	17,424,913	212	1.49%						
North West	49,639,268	577	11.08%	126,711,412	1,426	10.81%						
Scotland	17,255,511	236	3.89%	51,481,777	672	4.39%						
South East	125,151,254	886	27.93%	362,299,120	2,421	30.90%						
South West	30,815,379	273	6.89%	90,256,745	744	7.70%						
Wales	15,581,173	188	3.48%	38,908,220	462	3.32%						
West Midlands	32,116,363	365	7.17%	85,778,958	905	7.32%						
Yorks and Humber	28,760,071	381	6.42%	87,483,780	1,107	7.46%						
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552	100.00%						
Mortgage Size												
	Total Balance	No	% of Balance	Original Balance	No of Original Balance							
Less than or equal to 30K	4,076,435	205	0.91%	9,274,878	399	0.79%						
More than 30k up to and including 50K	17,337,043	423	3.87%	43,547,566	1,056	3.71%						
More than 50k up to and including 75K	49,263,702	598	11.00%	138,401,007	2,169	11.85%						
More than 75k up to and including 100K	62,764,689	723	14.01%	169,434,793	1,952	14.45%						
More than 100k up to and including 125K	74,636,792	669	16.66%	174,755,133	1,569	14.90%						
More than 125k up to and including 150K	58,389,121	539	13.03%	156,393,857	1,345	13.24%						
More than 150k up to and including 200K	82,037,347	480	18.31%	213,185,104	1,246	18.18%						
More than 200k up to and including 400K	87,578,389	353	19.54%	234,614,971	940	20.01%						
More than 400k up to and including 500K	5,398,576	12	1.20%	22,703,326	50	1.94%						
More than 500K	6,650,003	12	1.48%	13,292,200	24	1.13%						
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552	100.00%						

Mortgage Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Owner Occupied Purchase	86,070,647	721	19.21%	324,970,208	2,592
Owner Occupied Remortgage	115,673,892	1,064	25.81%	402,886,742	3,458
Buy to Let	227,856,162	1,977	50.85%	362,750,367	3,102
Right to Buy	18,510,395	330	4.13%	81,995,518	1,400
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Capital & Interest	82,565,557	1,239	18.43%	396,716,840	4,723
Interest Only	364,947,986	2,848	81.44%	774,097,458	5,815
Mixed (Part & Part)	597,552	5	0.13%	1,788,536	14
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552
LTV	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Less than or equal to 25%	2,116,629	97	0.47%	3,730,964	96
More than 25% up to and including 50%	24,540,218	402	5.48%	49,772,592	701
More than 50% up to and including 55%	11,043,504	150	2.46%	27,342,743	333
More than 55% up to and including 60%	17,255,663	208	3.85%	31,185,558	371
More than 60% up to and including 65%	21,988,849	242	4.91%	50,074,695	555
More than 65% up to and including 70%	32,236,979	341	7.19%	64,032,578	655
More than 70% up to and including 75%	38,087,251	359	8.72%	101,564,057	917
More than 75% up to and including 80%	45,472,144	394	10.15%	142,258,393	1,268
More than 80% up to and including 85%	56,468,592	451	12.60%	179,674,086	1,509
More than 85% up to and including 90%	142,671,609	1,106	31.84%	387,521,718	3,110
More than 90% up to and including 95%	31,580,050	198	7.05%	106,359,496	764
More than 95% up to and including 100%	9,659,646	65	2.16%	28,535,217	266
Over 100%	13,989,952	81	3.12%	550,737	7
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No of Original Balance
0 and less than or equal to 5 years	#N/A	529	#N/A	547,008	8
Greater than 5 years and less than or equal to 10 years	50,709,865	502	#N/A	605,410,667	541
Greater than 10 years and less than or equal to 15 years	104,543,959	972	#N/A	104,100,022	1,000
Greater than 15 years and less than or equal to 20 years	246,636,337	2,139	#N/A	230,094,235	1,993
Greater than 20 years and less than or equal to 25 years	21,427,778	222	#N/A	705,695,848	6,345
Greater than 25 years and less than or equal to 30 years	-	-	#N/A	71,624,155	665
Greater than 30 years	-	-	#N/A	-	0,000
Total	#N/A	4,364	#N/A	1,172,602,834	10,552
Property Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance
Bungalow	10,276,612	92	2.29%	35,883,099	276
Detached House	57,672,129	350	12.87%	186,247,489	1,059
Flat/ Maisonette	118,206,829	998	26.38%	240,681,569	2,111
Semi- Detached House	96,206,358	943	21.47%	289,430,606	2,769
Terraced House	165,749,169	1,709	36.99%	420,160,073	4,337
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552

Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Base	310,001,157	2,586	68.18%	50,983,815	484	4.35%
Libor	138,109,940	1,506	30.82%	105,179,139	1,160	8.97%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Total Balance	No	% of Balance	Original Balance	No of Original Balance	
Conforming- Buy to Let	227,895,162	1,977	50.85%	362,750,367	3,102	30.94%
Conforming- Self-Cert	82,144,994	609	18.33%	318,991,250	2,113	27.20%
Non-Conforming	138,109,940	1,506	30.82%	490,861,217	5,337	41.86%
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552	100.00%
Self-Certification	Total Balance	No	% of Balance	Total Balance	No of Original Balance	
N	263,283,622	2,501	58.79%	503,101,623	5,053	42.90%
Y	184,827,475	1,591	41.21%	669,501,211	6,499	57.10%
Total	448,111,097	4,092	100.00%	1,172,602,834	10,552	100.00%

Issuer Priority of Payments	21 June 2013	Available Principal
Available Revenue Receipts		Receipts
Revenue Receipts from Mortgage Holders	3,155,765.43	Principal Receipts from Mortgage Holders
Swap Receipts	-	Income surplus for uncovered shortfall
Interest on GIC accounts	2,266.15	Principal Retained from the last period
From the Discount Reserve	-	Income retained
General Reserve Fund Credit	27,689,978.35	
From Principal Receipts to cover Liquidity Shortfall	-	
Principal Recoveries	-	
UK Gift Income	£2,749,800.00	
Less - Income retained	-	
Total	33,338,679.73	Total
		5,034,347.03
Revenue Priority of Payments		Principal Priority of Payments
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders
(3) Service Fees/ Cash Manager Fees/ Account Bank Fees	350,667.16	(4) Principal paid to B note holders
(4) Amounts due under the Liquidity Facility agreement	5,972.33	(5) Principal paid to C note holders
(5) Class A Note Interest	631,685.99	(7) In respect of Senior Subordinated Loan
(5) J1 VFN Interest Expense	-	(8) In respect of Junior Subordinated Loan
(6) Fixed Interest / Basis Rate Swap Payments	18,463.71	
(6) Third Party Fees	56,231.58	
(7) Class M Note Interest	204,614.48	
(7) J2 VFN Interest Expense	-	
(8) Class B Note Interest	189,449.92	Retained Principal
(8) J3 VFN Interest Expense	210,786.70	
(8) Class C Note Interest	-	
(8) J4 VFN Interest Expense	27,689,978.35	
(10) Maximum Required Amount	-	
(11) Expense loan interest	-	
(12) Expense loan principal repayment	-	
(13) Amounts due in relation to the Senior subordinated loan	85,198.55	
(14) Swap termination fee	-	
(15) Fees , cost and expenses not covered by Admin agreement fees above	66,847.15	
(16) Amounts due in relation to the Junior subordinated loan	180,246.86	
(17) Company profit	27,091.90	
(18) Retention if expense loan condition is true	1,616,899.32	
(19) K VFN Interest	1,132,900.00	
(22) L VFN Interest	103,895.92	
(23) L VFN principal repayment	767,703.00	
(24) DPC Cash Payment	59.82	

Additional Information as at the most recent IPD		21 June 2013
Opening Expense Loan Balance		£0.00
Closing Expense Loan Balance		£0.00
Applied Principal		£5,034,347.03
Retained Principal		£106,126.26
Loss Provision		£7,971,961.00
Uncovered Shortfall		£269,130.20
Income Retained		£269,130.20
Excess Spread following Uncovered Shortfall		£3,980,829.62
Excess Spread preceding Uncovered Shortfall		£4,239,959.72
Annualised Excess Spread following Uncovered Shortfall Percentage		3.48%
Annualised Excess Spread preceding Uncovered Shortfall Percentage		3.70%
Reserve Balance at Transaction Close		£27,689,978.35
Beginning Reserve Account Balance		£27,689,978.35
Ending Reserve Account Balance		£27,689,978.35
Change in the Reserve Account Balance		£0.00
Target Reserve Account Balance		£27,689,978.35
Available Liquidity Drawing Amount for the current IPD		£13,539,743.95
Amortisation		£147,846.62
Drawings under Liquidity Facility		£0.00
Available Liquidity Drawing Amount for the next IPD		£13,391,897.33
UK Gilts		
21 June 2013		
UK Gilts Security International Securities number		GB00B0V3WX43
Description		UKT 4 07 Sept 2016
UK Gilts Nominal Amount		£137,490,000.00
Coupon received in collection period		£2,749,800.00
Total Coupon received to date		£9,639,244.57

Assets and Liabilities Reconciliation as at the most recent IPD		21 June 2013
Mortgages		454,262,412.21
Provisions		(7,971,961)
Retained Principal		106,126
Total principal assets		446,396,577
Total Liabilities - Notes		446,396,576

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platformfunding.co.uk	Web address	www.platformfunding.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Service Guarantor	Co-operative Bank plc
Web address	www.wms.co.uk	Web address	www.co-operative.com
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitainvestor.co.uk	US Paying Agent	HSBC Bank USA, N.A.
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		

Deal Triggers	Provider	Rating Triggers (M/F)	Current Rating (M/F)	Status	Action
Currency Swaps (\$ & €'s)	JPMorgan Chase N.A.	L-term rating below A1(Moodys), A+(Fitch). S-term rating below P-1(Mys), F1 (Fitch)	S-Term/ L-term Mys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Basis Swap	JPMorgan Chase N.A.	L-term rating below A1(Moodys), A(Fitch). S-term rating below P-1(Mys), F1 (Fitch)	S-Term/ L-term Mys: P-1, Aa3 Fitch: F1+, A+	Satisfied	
Internal GIC Account	The Co-operative Bank	S-term rating below P-1(Mys), F1+ (Fitch)	Not Prime(Mys), B(Fitch)	Breached	Deposits limited to Collateralised Amount-£2m
External GIC Account**	Bank of New York Mellon	S-term rating below P-1(Mys), F1+ (Fitch)	S-Term P-1(Mys), F1 (Fitch)	Satisfied	
Liquidity Facility	JPMorgan Chase N.A.	S-term rating below P-1(Mys), F1 (Fitch)	S-Term/ L-term Mys: P-1, Aa3 Fitch: F1+, A+	Inactive	N/A
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A(Fitch). S-term rating below P-1(Mys), F1 (Fitch)	S-Term/ L-term Mys: P-2, Baa1 Fitch: F1, A	Inactive	N/A

**As a result of the rating downgrade of Royal Bank of Scotland (RBS) last year, the issuer has appointed Bank of New York Mellon as the new external GIC account provider with effect from 11.04.2013

Information Sources	Platform
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Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts
Loan Level Data and Liability Modelling	https://boeportal.co.uk/ltb
Report Frequency	Monthly

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