

Leek Finance Number 17 PLC

ESF's RBMS Field Name	General	Class A1a	Class A1b	Class A2a	Class A2b	Class A2c	Class 1c	Class Ba	Class Bc	Class Cc	Class J1 VFN	Class J2 VFN	Class J3 VFN	Class J4 VFN	
Report date	21/Sep/11														
Accrual Start Date	21/Jun/11														
Accrual End Date	21/Sep/11														
Accrual period	92														
International Securities number		XS0249471730	XS0249473512	XS0249471537	XS0249475483	XS0249475723	XS0249476374	XS0249476531	XS0249476705	XS0249478073	n/a	n/a	n/a	n/a	
Stock Exchange Listing	London														
Issuer	Leek Finance Number 17 PLC														
Original Ratings		AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AAA/Aaa/AAA	AA/Aa3/AA-	A/A2/A-	A/A2/A-	BBB+/Baa2/BBB-	n/r	n/r	n/r	n/r	
Interest payment date	21/Sep/11														
Principal payment date	21/Sep/11														
Determination date	31/Aug/11														
Next Payment Date	21/Dec/11														
Previous factor		0.000	0.000	42.146	42.146	42.146	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	
Current factor		0.000	0.000	41.074	41.074	41.074	100.000	100.000	100.000	100.000	0.000	0.000	0.000	0.000	
Credit Enhancement- Original		0.00%	0.00%	15.45%	15.45%	15.45%	9.13%	4.88%	4.88%	2.00%	0.00%	0.00%	0.00%	0.00%	
Credit Enhancement- Current		n/a	n/a	66.90%	66.90%	66.90%	51.60%	41.30%	41.30%	34.34%	0.00%	0.00%	0.00%	0.00%	
Currency		Sterling	US Dollars	Sterling	Dollar	Euro	Euro	Sterling	Euro	Euro	Sterling	Sterling	Sterling	Sterling	
Original Principal Balance		£87,000,000.00	\$235,000,000.00	£270,000,000.00	\$462,000,000.00	€365,000,000.00	€105,600,000.00	€22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00	
Total Beginning Balance prior to payment		£0.00	\$0.00	£113,794,200.00	\$194,714,520.00	€153,832,900.00	€105,600,000.00	€22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00	
Total Ending Balance subsequent to payment		£0.00	\$0.00	£110,899,800.00	\$189,761,880.00	€149,920,100.00	€105,600,000.00	€22,000,000.00	€39,500,000.00	€48,000,000.00	£0.00	£0.00	£0.00	£0.00	
Total Principal Payments		£0.00	\$0.00	£2,894,400.00	\$4,952,640.00	€3,912,800.00	€0.00	€0.00	€0.00	€0.00	£0.00	£0.00	£0.00	£0.00	
Total Interest Payments		£0.00	\$0.00	£316,953.00	\$262,000.20	€700,544.50	€529,478.40	€396,764.80	€244,489.20	€395,232.00	£0.00	£0.00	£0.00	£0.00	
Reference Rate		3 month £ libor	US \$ libor	3 month £ libor	US \$ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month Euribor	3 month Euribor	3 month £ libor	3 month £ libor	3 month £ libor	3 month £ libor	
Day Count Convention		Actual/365/366	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/360	Actual/365/366	Actual/360	Actual/360	Actual/365/366	Actual/365/366	Actual/365/366	Actual/365/366	
Relevant Margin		0.00000%	0.00000%	0.28000%	0.28000%	0.28000%	0.46000%	0.92000%	0.92000%	1.72000%	1.72000%	0.28000%	0.46000%	0.92000%	
Coupon Reference Rate		0.00000%	0.00000%	0.82500%	0.24500%	1.50200%	1.50200%	0.82500%	0.82500%	0.82500%	0.82500%	0.82500%	0.82500%	0.82500%	
Coupon Amount		£0.00	\$0.00	£316,953.00	\$262,000.20	€700,544.50	€529,478.40	€396,764.80	€244,489.20	€395,232.00	£0.00	£0.00	£0.00	£0.00	
Current Coupon		0.00000%	0.00000%	1.10500%	0.52650%	1.74200%	1.96200%	1.74500%	2.42200%	3.22200%	2.54500%	1.10500%	1.28500%	1.74500%	
Current Interest Shortfall		0	0	0	0	0	0	0	0	0	0	0	0	0	
Cumulative Interest Shortfall		0	0	0	0	0	0	0	0	0	0	0	0	0	
Original Weighted Average Life		0.56	0.56	2.98	2.98	2.98	5.19	5.19	5.19	5.19					

Using pricing CPR

		Class K VFN	Class L VFN	Class N VFN
Issue 6th June 2011				
International Securities number		N/A	N/A	N/A
Original Principal Balance (VFN Drawdown 06/June/2011)		£149,712,861.00	£13,907,300.00	£2,000,000.00
Total Beginning Balance prior to payment		£149,712,861.00	£12,748,744.85	£2,000,000.00
Total Ending Balance subsequent to payment (Including Deferred Interest)		£149,712,861.00	£12,862,643.63	£2,000,000.00
Total Principal Payments		£0.00	£0.00	£0.00
Total Interest Payments		£0.00	£58,936.95	£1,907.36
Reference Rate		Actual/Interest days*Periods	n/a	3 month £ libor
Day Count Convention		n/a	Actual/365/366	Actual/365/366
Relevant Margin		n/a	-0.50%	n/a
Coupon Reference Rate		2.20064%	6.00000%	0.82500%
Coupon Amount		£0.00	£58,936.95	£1,907.36
Current Coupon		2.20064%	6.00000%	0.3250000%
Capitalised Interest (deferred interest this quarter)		£0.00	£133,798.77	n/a
Beginning Reserve Account Balance	£27,689,978.35			
Ending Reserve Account Balance	£27,689,978.35			
Change in the Reserve Account Balance	£0.00			
Target Reserve Account Balance	£27,689,978.35			
Legal Maturity	21/Dec/37			
Drawings under Liquidity Facility	0			
Timing of the Collateral report	31/Aug/11			
Currency	Sterling			
Original Total Number of Residential Mortgage Loans	10,552			
Current Total Number of Residential Mortgage Loans	4,421			
Original Total Value of Residential Mortgage Loans	£1,172,602,834			
Original Loan to Value Ratio	78.39%			
Current Loan to Value Ratio	78.56%			

A loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report

Delinquency Band (excluding possessions)	Current Period			At Issuance		
	Total Balance	No	% of Total Balance	Original Balance	No	% of Original Balance
0.01 <= 1 Months in Arrears	14,851,074	139	3.03%	35,446,715	345	3.02%
1.01 <= 2 Months in Arrears	26,576,262	234	5.43%	9,723,138	105	0.83%
2.01 <= 3 Months in Arrears	12,659,996	115	2.58%	6,413,380	77	0.55%
3.01 <= 4 Months in Arrears	9,850,610	78	2.01%	1,162,327	15	0.10%
4.01 <= 5 Months in Arrears	5,059,463	41	1.03%	1,336,819	20	0.11%
5.01 <= 6 Months in Arrears	2,597,039	26	0.53%	558,058	10	0.05%
> 6 Months	31,264,593	207	6.38%	2,444,505	23	0.21%
Total	102,859,036	840	21.00%	57,084,941	595	4.87%
Net Loss	£637,433.12					
Cumulative Net Loss	£15,853,519.78					
Average Loss Severity	23.35%					
Outstanding Repossession		No	% of Total Balance		No	% of Original Balance
	£1,799,046.40	18	0.37%			
Current Residential Mortgage Loan Principal Balance	488,683,922.89					
Principal Payment Rate	1.70%					
Annualised PPR Speed (Based on quarterly principal payment rate)	6.58%					

Region	Current Period			At Issuance		
	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
East Anglia	13,970,215	142	2.85%	38,008,752	359	3.24%
East Midlands	26,269,136	303	5.36%	56,722,637	626	4.84%
London	100,870,195	524	20.59%	162,535,870	850	13.86%
North	19,707,470	269	4.02%	54,990,672	768	4.69%
Northern Ireland	3,768,079	55	0.77%	17,424,913	212	1.49%
North West	53,495,996	617	10.92%	126,711,412	1,426	10.81%
Scotland	19,147,698	260	3.91%	51,481,777	672	4.39%
South East	134,779,474	947	27.51%	362,299,120	2,421	30.90%
South West	33,823,569	296	6.90%	90,256,745	744	7.70%
Wales	16,734,694	201	3.42%	38,908,220	462	3.32%
West Midlands	36,234,433	400	7.40%	85,778,958	905	7.32%
York and Humber	31,072,149	407	6.34%	87,483,760	1,107	7.46%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%

Mortgage Size	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 30K	3,633,866	180	0.74%	9,274,878	399	0.79%
More than 30k up to and including 50K	17,876,939	438	3.65%	43,547,566	1,056	3.71%
More than 50k up to and including 75K	54,034,683	862	11.03%	135,401,007	2,169	11.55%
More than 75k up to and including 100K	70,204,283	809	14.33%	169,434,793	1,952	14.45%
More than 100k up to and including 125K	80,835,136	726	16.50%	174,755,133	1,569	14.90%
More than 125k up to and including 150K	65,172,306	477	13.30%	156,393,857	1,147	13.34%
More than 150k up to and including 200K	36,988,216	509	8.74%	213,185,104	1,246	18.19%
More than 200k up to and including 400K	97,326,199	392	19.87%	234,614,971	940	20.01%
More than 400k up to and including 500K	6,239,070	14	1.27%	22,703,326	50	1.94%
More than 500k	7,662,391	14	1.56%	13,292,200	24	1.13%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Mortgage Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Owner Occupied Purchase	95,142,396	796	19.63%	324,970,208	2,592	27.71%
Owner Occupied Remortgage	129,655,851	1,175	26.47%	402,886,742	3,458	34.36%
Buy to Let	242,498,486	2,074	49.50%	362,750,367	3,102	30.94%
Right to Buy	21,576,376	376	4.40%	81,995,518	1,400	6.99%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Mortgage Payment Frequency	Monthly	No	% of Balance	Original Balance	No	% of Original Balance
Interest Payment Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Capital & Interest	97,374,231	1,367	19.88%	396,716,840	4,723	33.83%
Interest Only	391,797,186	3,048	79.98%	774,097,458	5,815	66.02%
Mixed (Part & Part)	701,693	6	0.14%	1,788,536	14	0.15%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
LTV	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Less than or equal to 25%	2,336,232	91	0.48%	3,730,964	86	0.32%
More than 25% up to and including 50%	21,714,423	344	4.43%	49,772,592	701	4.24%
More than 50% up to and including 55%	11,835,300	151	2.42%	27,342,743	333	2.33%
More than 55% up to and including 60%	16,845,003	199	3.44%	31,185,558	371	2.66%
More than 60% up to and including 65%	23,840,423	261	4.87%	50,074,695	555	4.27%
More than 65% up to and including 70%	30,570,983	321	6.24%	64,032,578	655	5.46%
More than 70% up to and including 75%	47,452,462	451	9.69%	112,564,057	869	8.69%
More than 75% up to and including 80%	56,392,401	498	11.51%	142,258,393	1,268	12.13%
More than 80% up to and including 85%	65,922,908	528	13.46%	179,674,086	1,509	15.32%
More than 85% up to and including 90%	161,572,500	1,246	32.98%	387,521,718	3,110	33.05%
More than 90% up to and including 95%	32,706,333	209	6.68%	106,359,496	764	9.07%
More than 95% up to and including 100%	11,446,091	78	2.34%	28,535,217	266	2.43%
Over 100%	7,228,051	44	1.48%	560,737	7	0.05%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Years to maturity of mortgages	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
0 and less than or equal to 5 years	22,076,081	233	4.51%	547,008	8	0.05%
Greater than 5 years and less than or equal to 10 years	45,808,589	469	9.35%	605,415,666	541	5.16%
Greater than 10 years and less than or equal to 15 years	109,862,724	1,001	22.43%	104,100,022	1,000	8.89%
Greater than 15 years and less than or equal to 20 years	287,433,678	2,473	59.68%	230,094,235	1,993	19.62%
Greater than 20 years and less than or equal to 25 years	24,686,037	245	5.04%	705,695,848	6,345	60.18%
Greater than 25 years and less than or equal to 30 years	-	-	0.00%	71,624,155	665	6.11%
Greater than 30 years	-	-	0.00%	-	-	0.00%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Property Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Bungalow	10,870,788	95	2.22%	35,883,099	276	3.06%
Detached House	62,855,591	380	12.83%	186,247,489	1,059	15.88%
Flat/ Maisonnette	126,966,424	1,064	25.92%	240,881,569	2,111	20.54%
Semi- Detached House	108,143,202	1,044	22.08%	289,430,660	2,769	24.68%
Terraced House	181,037,104	1,838	36.96%	420,160,073	4,337	35.83%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Interest Rate Type	Total Balance	No	% of Balance	Original Balance	No	% of Original Balance
Base	331,767,945	2,726	67.73%	50,983,815	484	4.35%
Base Discount	-	-	0.00%	107,912,560	780	9.20%
Fixed- reverting to Base	-	-	0.00%	522,845,243	3,951	44.59%
Fixed- reverting to Libor	-	-	0.00%	348,715,291	3,377	29.74%
Libor	158,105,164	1,695	32.27%	105,179,139	1,180	8.97%
Libor Discount	-	-	0.00%	36,966,786	780	3.15%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Asset Type	Balance	No	% of Balance	Original Balance	No	% of Original Balance
Conforming- Buy to Let	242,498,486	2,074	49.50%	362,750,367	3,102	30.94%
Conforming- Self-Cert	89,289,460	652	18.22%	318,991,250	2,113	27.20%
Non-Conforming	158,105,164	1,695	32.27%	490,861,217	5,337	41.86%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%
Self- Certification	Total Balance	No	% of Balance	Total Balance	No	% of Original Balance
N	284,705,958	2,680	58.12%	503,101,623	5,053	42.90%
Y	205,167,152	1,741	41.88%	669,501,211	5,499	57.10%
Total	489,873,109	4,421	100.00%	1,172,602,834	10,552	100.00%

Additional Information	
Opening Expense Loan Balance	£0.00
Closing Expense Loan Balance	£0.00
Applied Principal	£8,719,671.52
Retained Principal	£263,240.99
Loss Provision	£7,971,961.00
Uncovered Shortfall	£637,433.12
Income Retained	£637,433.12
Losses in quarter as % bonds issued	0.05%
Cumulative losses as % bonds issued	1.36%
Number of properties sold in period	20
Bonds outstanding as % of original bonds issued	41.17%
Excess Spread following Uncovered Shortfall	£1,440,791.49
Excess Spread preceding Uncovered Shortfall	£2,078,224.61
Annualised Excess Spread following Uncovered Shortfall Percentage	1.16%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	1.67%
Cumulative Principal Balance of all Properties Sold	£67,903,915.76
Principal Balance of Properties Sold in Period	£2,388,130.54
Weighted Average Seasoning (Months)	71
Total Balance of Further Advances	£3,986,723.22

Issuer Priority of Payments			
Available Revenue Receipts	31,052,142.91	Available Principal Receipts	8,719,671.52
Revenue Priority of Payments		Principal Priority of Payments	
(1) Trustee/ Security Trustee	-	(2) Principal paid to A2 note holders	8,466,430.53
(2) Paying Agent/ Registrar	-	(3) Principal paid to M note holders	-
(3) Servicer Fees/ Cash Manager Fees/ Account Bank Fees	101,076.91	(4) Principal paid to B note holders	-
(4) Amounts due under the Liquidity Facility agreement	6,476.59	(5) Principal paid to C note holders	-
(5) Class A Note Interest	980,269.06	(6) Principal paid to K VFNs note holders	-
(5) J1 VFN Interest Expense	-	(7) In respect of Senior Subordinated	-
(5) (i) Fixed Interest / Basis Rate Swap Payments	21,422.22	Loan principal	-
(6) Third Party Fees	81,731.11	(8) In respect of Junior Subordinated	-
(7) Class M Note Interest	263,623.76	Loan principal	-
(7) J2 VFN Interest Expense	-		
(8) Class B Note Interest	229,164.32	Retained Principal	253,240.99
(8) J3 VFN Interest Expense	-		
(9) Class C Note Interest	237,609.10		
(9) J4 VFN Interest Expense	-		
(11) Expense loan interest	-		
(12) Expense loan principal repayment	-		
(13) Amounts due in relation to the Senior subordinated loan	91,212.33		
(14) Swap termination fee	-		
(15) Fees , cost and expenses not covered by Admin agreement fees above	97,067.25		
(16) Amounts due in relation to the Junior subordinated loan	192,969.66		
(17) Company profit	27,471.46		
(18) Retention if expense loan condition is true	-		
(19) K VFN Interest	-		
(20) K VFN principal repayment	-		
(22) L VFN Interest	58,936.95		
(23) L VFN principal repayment	-		
(24) DPC Cash Payment	-		

JK Gilts	GB00B0V3WX43
JK Gilts Security International Securities number	UKT 4 07 Sept 2016
Description	£137,490,000.00
JK Gilt Nominal Amount	£0.00
Coupon received in collection period	£0.00
Total Coupon received to date	£0.00

Deal Participant Information			
Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Co-operative Bank plc
Web address	www.wmsl.co.uk	Web address	www.britannia.co.uk/site/microsite/bms
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitaifiduciary.co.uk	US Paying Agent	HSBC Bank USA, N.A
Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
	Provider	Rating Triggers (M/F)	Current Rating (M/F)
Currency Swaps (\$ & €s)	JPMorgan Chase N.A	L-term rating below A1(Moodys), A+(Fitch). S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA-
Liquidity Facility	JPMorgan Chase N.A	S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA-
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A1(Moodys), A(Fitch). S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, A1 Fitch: F1+, AA-
Basis Swap	JPMorgan Chase N.A	L-term rating below A1(Moodys), A(Fitch). S-term rating below P-1(Mdys), F1 (Fitch)	S-Term/ L-term Mdys: P-1, Aa1 Fitch: F1+, AA-
Internal GIC Account	The Co-operative Bank	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P-1(Mdys), F2(Fitch)
External GIC Account	The Royal Bank of Scotland	S-term rating below P-1 (Mdys), F1+ (Fitch)	S-Term P-1(Mdys), F1+(Fitch)

Information Sources	Platform
Point Contact	Angela Bailey
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Reports Distribution Channels	Bloomberg or www.britannia.co.uk/bts
Report Frequency	Quarterly