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 Address Britannia House, Chesadle Road, Leek,
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 85 Reports Distribution Channels Bloomberg or www.britannia.co.uk/bts
 86 Report Frequency Quarterly

Additional Information

Opening Expense Loan Balance	£1,470,000.00
Closing Expense Loan Balance	£1,380,000.00
Applied Principal	£7,628,783.40
Retained Principal	£350,021.40
Loss Provision	£2,116,280.00
Uncovered Shortfall	£315,104.53
Income Retained	£315,104.53
Losses in quarter as % bonds issued	0.166%
Cumulative losses as % bonds issued	0.325%
Number of properties sold in period	8
Bonds outstanding as % of original bonds issued	94.91%
65 Excess Spread following Uncovered Shortfall	£2,825,196.42
65 Excess Spread preceding Uncovered Shortfall	£3,140,300.95
65 Annualised Excess Spread following Uncovered Shortfall Percentage	2.34%
Annualised Excess Spread preceding Uncovered Shortfall Percentage	2.60%
Cumulative Principal Balance of all Properties Sold	£1,630,668.45
Principal Balance of Properties Sold in Period	£953,859.18
69 Weighted Average Seasoning (Months)	31
Total Balance of Further Advances	£732,727.45

Deal Participant Information

82 Administrator	Platform Funding Ltd (PFL)	Cash Bond Administrator	Platform Funding Ltd (PFL)
Web address	www.platform.co.uk	Web address	www.platform.co.uk
Sub-Administrator	Western Mortgage Services Ltd (WMS)	Servicer Guarantor	Britannia Building Society
Web address	www.wmsl.co.uk	Web address	www.britannia.co.uk
Trustee	Capita IRG Trustees Ltd	Paying Agent	HSBC Bank plc
Web address	www.capitalfudiciary.co.uk	US Paying Agent	HSBC Bank USA, N.A
66 Lead Arrangers	The Royal Bank of Scotland, JPMorgan Chase		
	Provider	Rating Triggers (S&P/M/F)	Current Rating (S&P/M/F)
Fixed-Floating Interest Rate Swaps	The Royal Bank of Scotland plc	L-term rating below A2(Moodys), A(Fitch), S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	S-Term/ L-term S&P: A-1, A+ Mdys: P-1, A1 Fitch: F1+, AA- S-Term/ L-term S&P: A-1+, AA- Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term
Basis Swap	JPMorgan Chase N.A	S-term rating below A-1 (S&P), P-1(Mdys), F1 (Fitch)	Mdys: P-1, Aa1 Fitch: F1+, AA- S-Term
Internal GIC Account	The Co-operative Bank	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	No Rating (S&P), P-1(Mdys), F-2(Fitch) S-Term
External GIC Account	The Royal Bank of Scotland	S-term rating below A1+ (S&P), P-1 (Mdys), F1+ (Fitch)	A-1(S&P), P-1(Mdys), F1+(Fitch)