

# The Co-operative Bank plc Covered Bond Programme

|   | <u>General</u>             | <u>Series 2011-1</u>                  |
|---|----------------------------|---------------------------------------|
| Issue Date                                    |                            | 11 November 2011                      |
| Publishing Date                               | 30 September 2014          |                                       |
| Accrual Start Date                            | 21 August 2014             |                                       |
| Accrual End Date                              | 22 September 2014          |                                       |
| Accrual Period                                | 32                         |                                       |
| International Securities Number (ISIN)        |                            | XS0703266477                          |
| Stock Exchange Listing                        | London                     |                                       |
| Issuer  | The Co-operative Bank PLC  |                                       |
| Guarantor                                     | Moorland Covered Bonds LLP |                                       |
| Original Covered Bond Ratings (Fitch/ Moodys) |                            | AAA/Aaa                               |
| Current Covered Bond Ratings (Fitch/ Moodys)  |                            | BBB+/Baa3                             |
| Previous LLP Payment date                     | 21 August 2014             |                                       |
| Current LLP Payment date                      | 22 September 2014          |                                       |
| Next LLP Payment date                         | 22 September 2014          |                                       |
| Collection Period Start Date                  | 31 July 2014               |                                       |
| Collection Period End Date                    | 31 August 2014             |                                       |
| Currency                                      |                            | Sterling                              |
| Original Principal Balance                    |                            | £600,000,000.00                       |
| Total Beginning Balance prior to payment      |                            | £600,000,000.00                       |
| Total Ending Balance subsequent to payment    |                            | £600,000,000.00                       |
| Bond Structure                                |                            | Soft Bullet                           |
| Coupon Reference Rate                         |                            | Fixed                                 |
| Coupon  |                            | 4.75%                                 |
| Next Coupon Payment Date                      |                            | 11 November 2014                      |
| Benchmark                                     |                            | UKT 3.75% Sept 2021                   |
| Total Principal Payments - in period          |                            | £0.00                                 |
| Total Coupon Payments - in period             |                            | £0.00                                 |
| Covered Bond Swap Provider                    |                            | HSBC Bank plc                         |
| Covered Bond Swap Currency                    |                            | GBP                                   |
| Covered Bond Swap Reference Rate              |                            | 1 month £ Libor                       |
| Covered Bond Swap Margin                      |                            | 2.7625%                               |
| Day Count Convention                          |                            | Actual/Actual(ICMA)                   |
| Relevant Margin                               |                            | 4.75000%                              |
| Coupon Reference Rate                         |                            | Fixed                                 |
| Coupon Amount                                 |                            | £28,500,000.00                        |
| Current Coupon                                |                            | 4.75000%                              |
| Current Interest Shortfall                    |                            | £0.00                                 |
| Cumulative Interest Shortfall                 |                            | £0.00                                 |
| Final Maturity Date                           |                            | 11 November 2021                      |
| Extended Due for Payment Date                 |                            | 11 November 2022                      |
| Joint Lead Managers                           |                            | Barclays Capital, HSBC, JPM, RBS, UBS |
| Listing                                       |                            | London                                |

**Issuer Priority of Payments**

| <b>Available Revenue Receipts</b>                             |              | <b>Available Principal Receipts</b>      |               |
|---|--------------|--|---------------|
|   | 6,326,369.51 |  | 26,546,434.43 |
| Revenue Priority of Payments                                  |              | Principal Priority of Payments           |               |
| (a) Trustee/ Security Trustee expenses                        | -            | (a) Pre-Maturity Liquidity Ledger        | -             |
| (b) Accrued Senior Expenses                                   | 319,662.58   | (b) New Loans Acquired                   | -             |
| (c) 3rd Party Fees  | 55,536.14    | (c) GIC Deposit to ensure ACT Compliance | -             |
| (d) Interest Rate Swap Provider Payments                      | 389,983.20   | (d) Term Advance/ Covered Bond Swap      | -             |
| (e) Term Advance Interest/ Covered Bonds Swap                 | 1,716,658.85 | (e) Capital Distribution                 | 26,546,434.43 |
| (f) Pre-Maturity Liquidity Ledger Amounts                     | -            |  |               |
| (g) Deposit Account Credit (In the Servicer Event of Default) | -            |  |               |
| (h) Reserve Fund Required Amount Increase                     | -            |  |               |
| (i) Swap Termination fees                                     | -            |  |               |
| (j) Members/ Asset Monitor Indemnity                          | -            |  |               |
| (k) Cash Capital Contributions repayment                      | 2,106,642.05 |  |               |
| (l) Liquidation Members                                       | 50.00        |  |               |
| (m) Designated Member Fee                                     | 263.01       |  |               |
| (n) Members Interest Profits                                  | 1,737,573.68 |  |               |

| <b>Swaps</b>       | <b>Notional Amount</b> | <b>Period Start Date</b> | <b>Period End Date</b> | <b>Fixed Swap Rate</b> | <b>LIBOR</b> | <b>LLP Pays JPM</b> | <b>JPM Pays LLPt Receipt (Payment)</b> |
|--------------------|------------------------|--------------------------|------------------------|------------------------|--------------|---------------------|--|
| Interest Rate Swap | £556,684,842.34        | 21/08/2014               | 22/09/2014             | 1.30%                  | 0.5009%      | 634,468.20          | 244,485.00 - 389,983.20                |

| <b>Asset Coverage Test</b>  | <b>This Period</b> |
|---|--------------------|
|   | 31 August 2014     |
| LTV Adjustment  |                    |
| if <= 3 months in arrears   | <b>75%</b>         |
| if >3 months in arrears, and True Balance/Indexed Valuation <=75%       | <b>40%</b>         |
| if >3 months in arrears, and True Balance/Indexed Valuation >75%        | <b>25%</b>         |
| Base Asset Percentage - LLP Deed 11.3(i)                                | <b>93.5%</b>       |
| Fitch Asset Percentage - LLP Deed 11.3(ii)                              | <b>90.0%</b>       |
| Moodys Asset Percentage - LLP Deed 11.3(iii)                            | <b>77.5%</b>       |
| Adjusted True Balance (i)   | 1,193,868,765.67   |
| Arrears Adjusted True Balance (ii)                                      | 1,215,414,824.15   |
| A: Lower of Adjusted True Balance and Arrears Adjusted True Balance     | 941,946,488.72     |
| B: Principal Receipts   | 26,578,906.44      |
| C: Cash Capital Contributions   | 2,106,642.05       |
| D: Substitution Assets  | 0.00               |
| X: Flexible Redraw Capacity   | 0.00               |
| Y: Deposit Set-Off Amounts  | 28,408,274.70      |
| Z: WA Remaining Maturity * Principal Amt Outstanding * Neg Carry Factor | 136,240,500.00     |
| Total: A + B + C + D - (X + Y + Z)                                      | 805,983,262.51     |
| Asset Percentage (%)  | 77.5%              |
| Principal amount outstanding of all Covered Bonds issued                | 600,000,000.00     |
| Amount of Credit Support  | 205,983,262.51     |
| ACT Pass Fail   | PASS               |

| <b>Ledgers</b>                | <b><u>This Period</u></b> | <b><u>Last Period</u></b> |
|-------------------------------|---------------------------|---------------------------|
| Revenue Ledger                | 3,914,943.53              | £3,972,817.72             |
| Principal Ledger              | 26,578,906.44             | £28,103,307.36            |
| Reserve Ledger                | 7,000,000.00              | £7,000,000.00             |
| Interest Accumulation Ledger  | 4,060,246.03              | £4,060,386.77             |
| Principal Accumulation Ledger | -                         | £0.00                     |
| Capital Contribution Ledger   | 644,514,319.02            | £675,602,078.37           |
| Yield Reserve Ledger          | -                         | £0.00                     |
| Retained Principal Ledger     | -                         | £0.00                     |
| Coupon Payment Ledger         | £0.00                     | £0.00                     |
| Pre-Maturity Liquidity Ledger | £0.00                     | £0.00                     |
| LLP Fee Amount Ledger         | £0.00                     | £0.00                     |
| Swap Provider Amount Ledger   | £0.00                     | £0.00                     |
| Intercompany Loan Ledger      | £600,000,000.00           | £600,000,000.00           |

|   |               |
|---|---------------|
| Target General Reserve Account Balance        | £7,000,000.00 |
| Beginning General Reserve Account Balance     | £7,000,000.00 |
| Ending General Reserve Account Balance        | £7,000,000.00 |
| Change in the General Reserve Account Balance | £0.00         |

|   |               |
|---|---------------|
| Issuer GIC Collateralisation Amount         | £3,000,000.00 |
| Collection Account Collateralisation Amount | £3,000,000.00 |

|  |                |
|--|----------------|
| Swap Cash Collateral Account Opening Balance | 2,106,642.05   |
| Cash Collateral posted during the period     | 1,869,819.50   |
| Cash Collateral repayment during the period  | - 2,106,642.05 |
| Swap Cash Collateral Account Closing Balance | 1,869,819.50   |

|                                |       |
|--------------------------------|-------|
| Beginning Yield Reserve Amount | £0.00 |
| Ending Yield Reserve Amount    | £0.00 |
| Change in Yield Reserve Amount | £0.00 |
| Yield Reserve Required Amount  | £0.00 |

|   |                |
|---|----------------|
| Timing of the Collateral report                         | 31 August 2014 |
| Currency  | Sterling       |
| Prior Period Total Number of Residential Mortgage Loans | 14,495         |
| Current Total Number of Residential Mortgage Loans      | 14,223         |
| Prior Period Total Value of Residential Mortgage Loans  | 1,245,676,320  |
| Current Total Value of Residential Mortgage Loans       | 1,216,061,840  |
| Current Average Loan Size                               | £85,499.67     |
| Current Weighted Average Seasoning (Months)             | 79.3           |
| Weighted Average Interest Rate                          | 3.62%          |
| Weighted Average Remaining Term                         | 185            |
| Current Indexed Loan to Value Ratio                     | 51.75%         |
| Current Non-Indexed Loan to Value Ratio                 | 54.69%         |

|   | Current Period       |           |                           |
|---|----------------------|-----------|---------------------------|
| <b>Delinquency Band (excluding possessions)</b> | <b>Total Balance</b> | <b>No</b> | <b>% of Total Balance</b> |
| Zero arrears                                    | 1,216,061,840        | 14,223    | 100.00%                   |
| 0.01 <= 1 Months in Arrears                     | -                    | -         | 0.00%                     |
| 1.01 <= 2 Months in Arrears                     | -                    | -         | 0.00%                     |
| 2.01 <= 3 Months in Arrears                     | -                    | -         | 0.00%                     |
| > 3 Months                                      | -                    | -         | 0.00%                     |
| Total   | -                    | -         | 0.00%                     |

\*Loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report.

|                                    |       |
|------------------------------------|-------|
| Net Loss                           | -     |
| Cumulative Net Loss                | -     |
| Average Loss Severity (In Period)  | 0.00% |
| Average Loss Severity (Cumulative) | 0.00% |

|                                       | <b>Total Balance</b> | <b>No</b> |
|---------------------------------------|----------------------|-----------|
| <b>Repossessions and Sales</b>        |                      |           |
| Possessed properties (current period) | -                    | 0         |
| Possessed properties (to date)        | -                    | 0         |
| Sales (current period)                | -                    | 0         |
| Sales (to date)                       | -                    | 0         |

| <b>Outstanding Repossessions</b> | <b>Total Balance</b> | <b>No</b> |
|----------------------------------|----------------------|-----------|
|                                  | £0.00                | 0         |

|  | <b>Current Period</b> | <b>Previous Period</b> |
|--|-----------------------|------------------------|
| Principal Payment Rate (3 Months Average)                      | 2.04%                 | 2.03%                  |
| Annualised PPR Speed (Based on monthly principal payment rate) | 22.80%                | 23.44%                 |
| Constant Prepayment Rate (3 months Average)                    | 1.58%                 | 1.57%                  |
| Constant Prepayment Rate (Annualised)                          | 18.34%                | 19.03%                 |

|   | Current Period       |               |                     |
|---|----------------------|---------------|---------------------|
| <b>Region</b>   | <b>Total Balance</b> | <b>No</b>     | <b>% of Balance</b> |
| East Anglia   | 50,972,429           | 627           | 4.19%               |
| East Midlands   | 83,921,911           | 1,071         | 6.90%               |
| London  | 103,702,159          | 787           | 8.53%               |
| North   | 38,603,970           | 557           | 3.17%               |
| North West  | 168,598,883          | 2,256         | 13.86%              |
| Scotland  | 44,817,524           | 575           | 3.69%               |
| South East  | 293,587,890          | 2,629         | 24.14%              |
| South West  | 130,097,330          | 1,558         | 10.70%              |
| Wales   | 44,869,348           | 604           | 3.69%               |
| West Midlands   | 175,629,257          | 2,453         | 14.44%              |
| Yorks and Humber  | 81,261,138           | 1,106         | 6.68%               |
| <b>Total</b>  | <b>1,216,061,840</b> | <b>14,223</b> | <b>100.00%</b>      |
| <b>Mortgage Size</b>                                      | <b>Total Balance</b> | <b>No</b>     | <b>% of Balance</b> |
| Less than or equal to 30K                                 | 42,287,688           | 2,490         | 3.48%               |
| More than 30k up to and including 50K                     | 87,942,533           | 2,195         | 7.23%               |
| More than 50k up to and including 75K                     | 177,556,150          | 2,851         | 14.60%              |
| More than 75k up to and including 100K                    | 200,139,797          | 2,300         | 16.46%              |
| More than 100k up to and including 125K                   | 174,569,291          | 1,562         | 14.36%              |
| More than 125k up to and including 150K                   | 136,642,774          | 1,000         | 11.24%              |
| More than 150k up to and including 200K                   | 180,383,044          | 1,053         | 14.83%              |
| More than 200k up to and including 400K                   | 180,633,311          | 705           | 14.85%              |
| More than 400K up to and including 500K                   | 17,675,652           | 39            | 1.45%               |
| More than 500k  | 18,231,599           | 28            | 1.50%               |
| <b>Total</b>  | <b>1,216,061,840</b> | <b>14,223</b> | <b>100.00%</b>      |
| <b>Mortgage Type</b>                                      | <b>Total Balance</b> | <b>No</b>     | <b>% of Balance</b> |
| Owner Occupied Purchase                                   | 609,254,142          | 5,980         | 50.10%              |
| Owner Occupied Remortgage                                 | 606,807,697          | 8,243         | 49.90%              |
| <b>Total</b>  | <b>1,216,061,840</b> | <b>14,223</b> | <b>100.00%</b>      |
| Mortgage Payment Frequency                                |                      |               |                     |
| <b>Interest Payment Type</b>                              | <b>Total Balance</b> | <b>No</b>     | <b>% of Balance</b> |
| Capital & Interest  | 823,268,244          | 10,818        | 67.70%              |
| Interest Only   | 272,902,371          | 2,170         | 22.44%              |
| Mixed (Part & Part)                                       | 119,891,224          | 1,235         | 9.86%               |
| <b>Total</b>  | <b>1,216,061,840</b> | <b>14,223</b> | <b>100.00%</b>      |
| <b>Non-indexed Current LTV (Using Original Valuation)</b> | <b>Total Balance</b> | <b>No</b>     | <b>% of Balance</b> |
| Less than or equal to 25%                                 | 135,786,518          | 4,106         | 11.17%              |
| More than 25% up to and including 50%                     | 370,007,285          | 4,503         | 30.43%              |
| More than 50% up to and including 55%                     | 92,956,849           | 807           | 7.64%               |
| More than 55% up to and including 60%                     | 86,067,251           | 732           | 7.08%               |
| More than 60% up to and including 65%                     | 88,494,063           | 736           | 7.28%               |
| More than 65% up to and including 70%                     | 90,971,110           | 718           | 7.48%               |
| More than 70% up to and including 75%                     | 95,227,927           | 705           | 7.83%               |
| More than 75% up to and including 80%                     | 89,059,697           | 703           | 7.32%               |
| More than 80% up to and including 85%                     | 81,512,214           | 625           | 6.70%               |
| More than 85% up to and including 90%                     | 51,386,593           | 358           | 4.23%               |
| More than 90% up to and including 95%                     | 15,716,953           | 111           | 1.29%               |
| More than 95% up to and including 100%                    | 8,502,866            | 54            | 0.70%               |
| Over 100%   | 10,372,514           | 65            | 0.85%               |
| <b>Total</b>  | <b>1,216,061,840</b> | <b>14,223</b> | <b>100.00%</b>      |

| <b><u>Indexed Current LTV (Using Original Valuation)</u></b> | <b><u>Total Balance</u></b> | <b><u>No</u></b>                 | <b><u>% of Balance</u></b> |
|--|-----------------------------|----------------------------------|----------------------------|
| Less than or equal to 25%                                    | 158,565,683                 | 4,369                            | 13.04%                     |
| More than 25% up to and including 50%                        | 412,112,251                 | 4,676                            | 33.89%                     |
| More than 50% up to and including 55%                        | 93,469,016                  | 788                              | 7.69%                      |
| More than 55% up to and including 60%                        | 95,454,479                  | 782                              | 7.85%                      |
| More than 60% up to and including 65%                        | 97,000,225                  | 754                              | 7.98%                      |
| More than 65% up to and including 70%                        | 93,910,145                  | 716                              | 7.72%                      |
| More than 70% up to and including 75%                        | 79,399,901                  | 635                              | 6.53%                      |
| More than 75% up to and including 80%                        | 64,196,240                  | 521                              | 5.28%                      |
| More than 80% up to and including 85%                        | 40,698,989                  | 337                              | 3.35%                      |
| More than 85% up to and including 90%                        | 30,600,284                  | 241                              | 2.52%                      |
| More than 90% up to and including 95%                        | 21,212,545                  | 175                              | 1.74%                      |
| More than 95% up to and including 100%                       | 16,565,669                  | 133                              | 1.36%                      |
| Over 100%  | 12,876,414                  | 96                               | 1.06%                      |
| <b>Total</b>   | <b>1,216,061,840</b>        | <b>14,223</b>                    | <b>100.00%</b>             |
| <b><u>Interest Rate</u></b>                                  | <b><u>Total Balance</u></b> | <b><u>No of Sub Accounts</u></b> | <b><u>% of Balance</u></b> |
| 0 – 1.99%  | 86,341,318                  | 1,771                            | 7.10%                      |
| 2 – 2.99%  | 322,101,817                 | 5,153                            | 26.49%                     |
| 3 – 3.99%  | 270,853,795                 | 3,929                            | 22.27%                     |
| 4 – 4.99%  | 430,244,977                 | 7,283                            | 35.38%                     |
| 5 – 5.99%  | 85,403,024                  | 1,500                            | 7.02%                      |
| 6 – 6.99%  | 20,797,987                  | 287                              | 1.71%                      |
| 7 – 7.99%  | 318,922                     | 2                                | 0.03%                      |
| <b>Total</b>   | <b>1,216,061,840</b>        | <b>19,925</b>                    | <b>100.00%</b>             |
| <b><u>Years to Maturity</u></b>                              | <b><u>Total Balance</u></b> | <b><u>No</u></b>                 | <b><u>% of Balance</u></b> |
| 0 and less than or equal to 5 years                          | 70,512,136                  | 1,759                            | 5.80%                      |
| Greater than 5 years and less than or equal to 10 years      | 176,978,050                 | 2,919                            | 14.55%                     |
| Greater than 10 years and less than or equal to 15 years     | 316,813,413                 | 3,701                            | 26.05%                     |
| Greater than 15 years and less than or equal to 20 years     | 361,168,308                 | 3,427                            | 29.70%                     |
| Greater than 20 years and less than or equal to 25 years     | 192,548,313                 | 1,612                            | 15.83%                     |
| Greater than 25 years and less than or equal to 30 years     | 67,195,021                  | 535                              | 5.53%                      |
| Greater than 30 years  | 30,846,599                  | 270                              | 2.54%                      |
| <b>Total</b>   | <b>1,216,061,840</b>        | <b>14,223</b>                    | <b>100.00%</b>             |
| <b><u>Property Type</u></b>                                  | <b><u>Total Balance</u></b> | <b><u>No</u></b>                 | <b><u>% of Balance</u></b> |
| Detached House   | 417,748,769                 | 4,045                            | 34.35%                     |
| Flat/ Maisonnette  | 109,849,243                 | 1,198                            | 9.03%                      |
| Semi- Detached House   | 360,078,121                 | 4,620                            | 29.61%                     |
| Terraced House   | 269,727,870                 | 3,541                            | 22.18%                     |
| Other  | 58,657,837                  | 819                              | 4.82%                      |
| <b>Total</b>   | <b>1,216,061,840</b>        | <b>14,223</b>                    | <b>100.00%</b>             |
| <b><u>Interest Rate Type</u></b>                             | <b><u>Total Balance</u></b> | <b><u>No of Sub Accounts</u></b> | <b><u>% of Balance</u></b> |
| Base   | 411,988,729                 | 6,914                            | 33.88%                     |
| Fixed- reverting to SVR                                      | 493,737,840                 | 7,577                            | 40.60%                     |
| SVR  | 310,335,271                 | 5,434                            | 25.52%                     |
| <b>Total</b>   | <b>1,216,061,840</b>        | <b>19,925</b>                    | <b>100.00%</b>             |

| <b>Additional Information</b>                            | <b>As at 31-08-2014</b>  | <b>Cumulative (From date of Issue)</b>   |
|--|--|--|
| BNP Paribas Deposit Account                              | 39,533,632.31  | n/a  |
| BNP Paribas Swap Collateral Account                      | 2,106,642.05   |  |
| Co-operative Bank Deposit Account                        | 4,229,946.99   | n/a  |
| Substitute Assets  | 0.00   | -  |
|  | Gilts, Sterling demand or time deposits, certificates of deposit and short-term debt obligations | Gilts, Sterling demand or time deposits, certificates of deposit and short-term debt obligations |
| Authorised Investments Allowable                         | -  | -  |
| Authorised Investments                                   | -  | -  |
| Available Principal Receipts                             | £26,546,434.43   | £996,245,515.91  |
| Scheduled Principal Receipts                             | n/a  | n/a  |
| Unscheduled Principal Receipts                           | n/a  | n/a  |
| Available Revenue Receipts                               | £6,326,369.51  | £477,735,902.90  |
| Value of Repurchases                                     | £1,422,551.77  | £125,387,990.67  |
| Number of Repurchases                                    | 28   | 1,868  |
| Value of Re-arrangements                                 | £1,852,656.18  | £97,643,759.14   |
| Number of Re-arrangements                                | 23   | 1,030  |
| Value of Loans Added to Pool (Including re-arrangements) | £0.00  | £867,369,768.83  |
| Number of Loans Added to Pool                            | -  | 7,798  |
| Bonds Outstanding as % of Original Bonds Issued          | 100.00%  | n/a  |
| Losses as % Bonds Issued                                 | 0.00%  | 0%   |
| Number of Properties Sold                                | -  | -  |
| Principal Balance of Properties Sold                     | £0.00  | £0.00  |
| Advances in period                                       | £166,000.00  | £13,883,051.67   |
| Current SVR Rate   | 4.74%  | n/a  |
| Original Weighted Average Life                           | 10 Years (Series 2011-1)   |  |

| <b>Rating Agency Triggers</b>     | <b>Provider</b>  | <b>Rating Triggers (M- Moody's/ F- Fitch)</b> | <b>Latest available rating (M-Moody's/ F- Fitch)</b> | <b>Breach Action</b>   |
|-----------------------------------|--|---|--|--|
| <b>Covered Bond Swap Provider</b> | HSBC Bank PLC  | A2, P-1/ A, F1                                | Aa3, P-1(Negative Watch)/ AA-, F1+                   | N/A  |
| <b>Fixed Rate Swap Provider</b>   | J.P. Morgan Securities Ltd- J.P. Morgan Chase Bank N.A (Guarantor) | A2, P-1/ A, F1                                | Aa3, P-1/ A+, F1                                     | N/A  |
| <b>Issuer Account Bank (i)</b>    | The Co-operative Bank PLC  | P-1/ A, F1                                    | Caa2,NP/ B,B   | Deposits limited to Collateralised Amount- £3m   |
| <b>Issuer Account Bank (ii)</b>   | BNP Paribas Securities Services                                    | P-1/ A, F1                                    | P-1/A+,F1  | N/A  |
| <b>Collection Account Bank</b>    | The Co-operative Bank PLC  | Co-op Insolvency Event Occurance              | N/A  |  |
| <b>Cash Manager</b>               | The Co-operative Bank PLC  | Baa3/ B                                       | Caa2,NP/ B,B   | Additional Cash Capital contribution is made by the Seller (Co-op) according to LLP Trust Deed Clause 8.7 & Back up Cash Manger appointed. |
| <b>Servicer</b>                   | The Co-operative Bank PLC  | Baa3/ B                                       | Caa2,NP/ B,B   | Back up Servicer appointed.  |

|                             |                              |
|-----------------------------|------------------------------|
| <b>Back up Cash Manager</b> | Citibank N.A., London Branch |
| <b>Back up Servicer</b>     | Homeloan Management Limited  |

| <b>Deal Participant Information</b> |  |                                  |  |
|-------------------------------------|--|----------------------------------|--|
| Cash Manager                        | The Co-operative Bank PLC<br><a href="https://www.co-operativebank.co.uk/investorrelations/debtinvestors">https://www.co-operativebank.co.uk/investorrelations/debtinvestors</a> | Paying Agent                     | HSBC Bank PLC  |
| Web address                         |  | Account Banks                    | The Co-operative Bank PLC<br>BNP Paribas Securities Services |
| Servicer                            | The Co-operative Bank PLC<br><a href="https://www.co-operativebank.co.uk/investorrelations/debtinvestors">https://www.co-operativebank.co.uk/investorrelations/debtinvestors</a> | Liquidity Support                | The Co-operative Bank PLC                                    |
| Note Trustee e-mail                 | HSBC Corporate Trustee Company (UK) Ltd<br><a href="mailto:cta.trustee_admin@hsbc.com">cta.trustee_admin@hsbc.com</a>  | Corporate Services Provider      | Structured Finance Management Limited                        |
| Lead Arrangers                      | RBS   UBS  | Back-up Servicer Facilitator     | Structured Finance Management Limited                        |
|                                     |  | Back-up Cash Manager Facilitator | Structured Finance Management Limited                        |





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|---|--|
| Information Sources                     | The Co-operative Bank PLC  |
| Point Contact                           | Randika Vithanage  |
| Contact Information                     |  |
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| Telephone                               | +44 (0)161 201 7809  |
| Fax                                     | +44 (0)1538 399 519  |
| Address                                 | 20th Floor, Miller Street<br>Manchester<br>M60 0AL   |
| Reports Distribution Channels           | Bloomberg or <a href="https://www.co-operativebank.co.uk/investorrelations/debtinvestors">https://www.co-operativebank.co.uk/investorrelations/debtinvestors</a> |
| Loan Level Data and Liability Modelling |  |
| Bloomberg                               | COOPWH-CORP  |
| Report Frequency                        | Monthly  |

|  |   |
|--|---|
| Mortgage Yield (pre swap)                                  | WA average mortgage interest rate   |
| Unscheduled Principal Payments                             | Non scheduled principal and redemption receipts   |
| Unscheduled Revenue Receipts                               | Interest on arrears   |
| Principal Payment Rate (3 ma)                              | Three Months average of Monthly Principal Payments received (unscheduled and scheduled) divided by opening mortgage balance |
| Annualised PPR Speed (Based on monthly principal payments) | Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised on current month)         |
| Constant Prepayment Rate (3ma)                             | Three Months average of Monthly unscheduled Principal Payments received divided by opening mortgage balance                 |
| Constant Prepayment Rate (Annualised)                      | Total Payments received unscheduled divided by opening mortgage balance and annualised                                      |

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