

# The Co-operative Bank plc Covered Bond Programme

|   | <u>General</u>             | <u>Series 2011-1</u>                  |
|---|----------------------------|---------------------------------------|
| Issue Date                                    |                            | 11 November 2011                      |
| Publishing Date                               | 31 July 2018               |                                       |
| Accrual Start Date                            | 21 June 2018               |                                       |
| Accrual End Date                              | 23 July 2018               |                                       |
| Accrual Period                                | 32                         |                                       |
| International Securities Number (ISIN)        |                            | XS0703266477                          |
| Stock Exchange Listing                        | London                     |                                       |
| Issuer  | The Co-operative Bank PLC  |                                       |
| Guarantor                                     | Moorland Covered Bonds LLP |                                       |
| Original Covered Bond Ratings (Fitch/ Moodys) |                            | AAA/Aaa                               |
| Current Covered Bond Ratings (Fitch/ Moodys)  |                            | A/Baa2                                |
| Previous LLP Payment date                     | 21 June 2018               |                                       |
| Current LLP Payment date                      | 23 July 2018               |                                       |
| Next LLP Payment date                         | 21 August 2018             |                                       |
| Collection Period Start Date                  | 31 May 2018                |                                       |
| Collection Period End Date                    | 30 June 2018               |                                       |
| Currency                                      |                            | Sterling                              |
| Original Principal Balance                    |                            | £600,000,000.00                       |
| Total Beginning Balance prior to payment      |                            | £600,000,000.00                       |
| Total Ending Balance subsequent to payment    |                            | £600,000,000.00                       |
| Bond Structure                                |                            | Soft Bullet                           |
| Coupon Reference Rate                         |                            | Fixed                                 |
| Coupon  |                            | 4.75%                                 |
| Next Coupon Payment Date                      |                            | 12 November 2018                      |
| Benchmark                                     |                            | UKT 3.75% Sept 2021                   |
| Total Principal Payments - in period          |                            | £0.00                                 |
| Total Coupon Payments - in period             |                            | £0.00                                 |
| Covered Bond Swap Provider                    |                            | HSBC Bank plc                         |
| Covered Bond Swap Currency                    |                            | GBP                                   |
| Covered Bond Swap Reference Rate              |                            | 1 month £ Libor                       |
| Covered Bond Swap Margin                      |                            | 2.7625%                               |
| Day Count Convention                          |                            | Actual/Actual(ICMA)                   |
| Relevant Margin                               |                            | 4.75000%                              |
| Coupon Reference Rate                         |                            | Fixed                                 |
| Coupon Amount                                 |                            | £28,500,000.00                        |
| Current Coupon                                |                            | 4.75000%                              |
| Current Interest Shortfall                    |                            | £0.00                                 |
| Cumulative Interest Shortfall                 |                            | £0.00                                 |
| Final Maturity Date                           |                            | 11 November 2021                      |
| Extended Due for Payment Date                 |                            | 11 November 2022                      |
| Joint Lead Managers                           |                            | Barclays Capital, HSBC, JPM, RBS, UBS |
| Listing                                       |                            | London                                |

**Issuer Priority of Payments**

|   |              |  |               |
|---|--------------|--|---------------|
| <b>Available Revenue Receipts</b>                             | 5,543,150.27 | <b>Available Principal Receipts</b>      | 25,160,279.00 |
| Revenue Priority of Payments                                  |              | Principal Priority of Payments           |               |
| (a) Trustee/ Security Trustee expenses                        | -            | (a) Pre-Maturity Liquidity Ledger        | -             |
| (b) Accrued Senior Expenses                                   | 50,039.00    | (b) Retained Principal Ledger            | -             |
| (c) 3rd Party Fees  | 159,739.86   | (c) GIC Deposit to ensure ACT Compliance | -             |
| (d) Interest Rate Swap Provider Payments                      | 517,251.21   | (d) Term Advance/ Covered Bond Swap      | -             |
| (e) Term Advance Interest/ Covered Bonds Swap                 | 1,719,978.08 | (e) Capital Distribution                 | 25,160,279.00 |
| (f) Pre-Maturity Liquidity Ledger Amounts                     | -            |  |               |
| (g) Deposit Account Credit (In the Servicer Event of Default) | -            |  |               |
| (h) Reserve Fund Required Amount Increase                     | -            |  |               |
| (i) Swap Termination fees                                     | -            |  |               |
| (j) Members/ Asset Monitor Indemnity                          | -            |  |               |
| (k) Cash Capital Contributions repayment                      | 2,237,229.29 |  |               |
| (l) Liquidation Members                                       | 296.35       |  |               |
| (m) Designated Member Fee                                     | 100.00       |  |               |
| (n) Members Interest Profits                                  | 858,516.48   |  |               |

| Swaps              | Counterparty | Notional Amount | Period Start Date | Period End Date | LIBOR   | Pay Margin | Receipt Fixed Rate | LLP Payment  | LLP Receipt | Net Receipt (Payment) |
|--------------------|--------------|-----------------|-------------------|-----------------|---------|------------|--------------------|--------------|-------------|-----------------------|
| Interest Rate Swap | JPM          | £744,231,674.14 | 21/06/2018        | 23/07/2018      | 0.5073% | 1.30%      | 0.00%              | 848,220.21   | 330,969.00  | 517,251.21            |
| Liability Swap     | HSBC         | £600,000,000.00 | 21/06/2018        | 23/07/2018      | 0.5073% | 2.76%      | 4.75%              | 1,719,978.08 | -           | 1,719,978.08          |

| <b>Asset Coverage Test</b>  | <b>This Period</b> |
|---|--------------------|
|   | 30 June 2018       |
| LTV Adjustment  |                    |
| if <= 3 months in arrears   | <b>75%</b>         |
| if >3 months in arrears, and True Balance/Indexed Valuation <=75%       | <b>40%</b>         |
| if >3 months in arrears, and True Balance/Indexed Valuation >75%        | <b>25%</b>         |
| Base Asset Percentage - LLP Deed 11.3(i)                                | <b>93.5%</b>       |
| Fitch Asset Percentage - LLP Deed 11.3(ii)                              | <b>92.5%</b>       |
| Moodys Asset Percentage - LLP Deed 11.3(iii)                            | <b>77.5%</b>       |
| Adjusted True Balance (i)   | 1,302,063,343.14   |
| Arrears Adjusted True Balance (ii)                                      | 1,307,635,683.60   |
| A: Lower of Adjusted True Balance and Arrears Adjusted True Balance     | 1,013,417,654.79   |
| B: Principal Receipts   | 25,169,655.20      |
| C: Cash Capital Contributions   | 2,237,229.29       |
| D: Substitution Assets  | 0.00               |
| X: Flexible Redraw Capacity   | 0.00               |
| Y: Deposit Set-Off Amounts  | 16,175,496.57      |
| Z: WA Remaining Maturity * Principal Amt Outstanding * Neg Carry Factor | 63,376,500.00      |
| Total: A + B + C + D - (X + Y + Z)                                      | 961,272,542.71     |
| Asset Percentage (%)  | 77.5%              |
| Principal amount outstanding of all Covered Bonds issued                | 600,000,000.00     |
| Amount of Credit Support  | 361,272,542.71     |
| ACT Pass Fail   | PASS               |

| <b>Ledgers</b>                | <b>This Period</b> | <b>Last Period</b> |
|-------------------------------|--------------------|--------------------|
| Revenue Ledger                | 3,074,058.36       | £3,274,593.00      |
| Principal Ledger              | 25,169,655.20      | £34,823,167.79     |
| Reserve Ledger                | 7,000,000.00       | £7,000,000.00      |
| Capital Contribution Ledger   | 732,820,546.45     | £771,494,948.86    |
| Yield Reserve Ledger          | -                  | £0.00              |
| Retained Principal Ledger     | -                  | £0.00              |
| Coupon Payment Ledger         | £0.00              | £0.00              |
| Pre-Maturity Liquidity Ledger | £0.00              | £0.00              |
| LLP Fee Amount Ledger         | £0.00              | £0.00              |
| Swap Provider Amount Ledger   | £0.00              | £0.00              |
| Intercompany Loan Ledger      | £600,000,000.00    | £600,000,000.00    |

|   |               |
|---|---------------|
| Target General Reserve Account Balance        | £7,000,000.00 |
| Beginning General Reserve Account Balance     | £7,000,000.00 |
| Ending General Reserve Account Balance        | £7,000,000.00 |
| Change in the General Reserve Account Balance | £0.00         |

|   |               |
|---|---------------|
| Issuer GIC Collateralisation Amount         | £3,000,000.00 |
| Collection Account Collateralisation Amount | £3,000,000.00 |

|  |                |
|--|----------------|
| Swap Cash Collateral Account Opening Balance | 2,237,229.29   |
| Cash Collateral posted during the period     | 2,014,925.99   |
| Cash Collateral repayment during the period  | - 2,237,229.29 |
| Swap Cash Collateral Account Closing Balance | 2,014,925.99   |

|                                |       |
|--------------------------------|-------|
| Beginning Yield Reserve Amount | £0.00 |
| Ending Yield Reserve Amount    | £0.00 |
| Change in Yield Reserve Amount | £0.00 |
| Yield Reserve Required Amount  | £0.00 |

|   |             |
|---|-------------|
| Make Whole Ledger Original Balance                | £948,700.00 |
| Make Whole Ledger Period Start Balance            | £0.00       |
| Make Whole Ledger Top up during the Period        | £0.00       |
| Make Whole Ledger Transfers to Principal Receipts | £0.00       |

|   |               |
|---|---------------|
| Timing of the Collateral report                         | 30 June 2018  |
| Currency  | Sterling      |
| Prior Period Total Number of Residential Mortgage Loans | 16,213        |
| Current Total Number of Residential Mortgage Loans      | 15,948        |
| Prior Period Total Value of Residential Mortgage Loans  | 1,336,688,758 |
| Current Total Value of Residential Mortgage Loans       | 1,307,660,268 |
| Current Average Loan Size                               | 81,995        |
| Current Weighted Average Seasoning (Months)             | 90            |
| Weighted Average Interest Rate                          | 2.77%         |
| Weighted Average Remaining Term                         | 172           |
| Current Indexed Loan to Value Ratio                     | 41.37%        |
| Current Non-Indexed Loan to Value Ratio                 | 51.27%        |

|   | Current Period       |           |                           |
|---|----------------------|-----------|---------------------------|
| <b>Delinquency Band (excluding possessions)</b> | <b>Total Balance</b> | <b>No</b> | <b>% of Total Balance</b> |
| Zero arrears                                    | 1,307,660,267.93     | 1         | 100.00%                   |
| 0.01 <= 1 Months in Arrears                     | -                    | -         | 0.00%                     |
| 1.01 <= 2 Months in Arrears                     | -                    | -         | 0.00%                     |
| 2.01 <= 3 Months in Arrears                     | -                    | -         | 0.00%                     |
| > 3 Months                                      | -                    | -         | 0.00%                     |
| Total   | -                    | -         | 0.00%                     |

\*Loan is classified as 'delinquent' if the arrears balance is greater than zero as at the date of the collateral report.

|                                    |       |
|------------------------------------|-------|
| Net Loss                           | -     |
| Cumulative Net Loss                | -     |
| Average Loss Severity (In Period)  | 0.00% |
| Average Loss Severity (Cumulative) | 0.00% |

|                                       | <b>Total Balance</b> | <b>No</b> |
|---------------------------------------|----------------------|-----------|
| <b>Repossessions and Sales</b>        |                      |           |
| Possessed properties (current period) | -                    | 0         |
| Possessed properties (to date)        | -                    | 0         |
| Sales (current period)                | -                    | 0         |
| Sales (to date)                       | -                    | 0         |

| <b>Outstanding Repossessions</b> | <b>Total Balance</b> | <b>No</b> |
|----------------------------------|----------------------|-----------|
|                                  | £0.00                | 0         |

|  | <b>Current Period</b> | <b>Previous Period</b> |
|--|-----------------------|------------------------|
| Principal Payment Rate (3 Months Average)                      | 1.98%                 | 2.07%                  |
| Annualised PPR Speed (Based on monthly principal payment rate) | 20.40%                | 26.48%                 |
| Constant Prepayment Rate (3 months Average)                    | 1.34%                 | 1.44%                  |
| Constant Prepayment Rate (Annualised)                          | 14.09%                | 20.36%                 |

|   | Current Period           |               |                     |
|---|--------------------------|---------------|---------------------|
| <b>Region</b>   | <b>Total Balance</b>     | <b>No</b>     | <b>% of Balance</b> |
| East Anglia   | 55,667,326.28            | 733           | 4.26%               |
| East Midlands   | 83,369,381.02            | 1,178         | 6.38%               |
| London  | 129,493,176.72           | 940           | 9.90%               |
| North   | 46,062,897.68            | 696           | 3.52%               |
| North West  | 171,588,778.78           | 2,469         | 13.12%              |
| Scotland  | 39,993,438.28            | 490           | 3.06%               |
| South East  | 333,372,459.27           | 3,066         | 25.49%              |
| South West  | 130,077,221.05           | 1,599         | 9.95%               |
| Wales   | 43,701,598.42            | 662           | 3.34%               |
| West Midlands   | 186,849,509.95           | 2,853         | 14.29%              |
| Yorks and Humber  | 87,484,480.48            | 1,262         | 6.69%               |
| <b>Total</b>  | <b>£1,307,660,267.93</b> | <b>15,948</b> | <b>100.00%</b>      |
| <b>Mortgage Size</b>                                      | <b>Total Balance</b>     | <b>No</b>     | <b>% of Balance</b> |
| Less than or equal to 30K                                 | £59,737,715.44           | 3,696         | 4.57%               |
| More than 30k up to and including 50K                     | £110,608,977.16          | 2,766         | 8.46%               |
| More than 50k up to and including 75K                     | £181,762,037.54          | 2,927         | 13.90%              |
| More than 75k up to and including 100K                    | £180,083,001.50          | 2,071         | 13.77%              |
| More than 100k up to and including 125K                   | £161,450,643.44          | 1,440         | 12.35%              |
| More than 125k up to and including 150K                   | £129,809,055.41          | 947           | 9.93%               |
| More than 150k up to and including 200K                   | £179,221,605.97          | 1,048         | 13.71%              |
| More than 200k up to and including 400K                   | £246,643,779.58          | 941           | 18.86%              |
| More than 400K up to and including 500K                   | £29,524,150.37           | 66            | 2.26%               |
| More than 500k  | £28,819,301.52           | 46            | 2.20%               |
| <b>Total</b>  | <b>£1,307,660,267.93</b> | <b>15,948</b> | <b>100.00%</b>      |
| <b>Mortgage Type</b>                                      | <b>Total Balance</b>     | <b>No</b>     | <b>% of Balance</b> |
| Owner Occupied Purchase                                   | £651,697,395.51          | 6,926         | 49.84%              |
| Owner Occupied Remortgage                                 | £655,962,872.42          | 9,022         | 50.16%              |
| <b>Total</b>  | <b>£1,307,660,267.93</b> | <b>15,948</b> | <b>100.00%</b>      |
| <b>Mortgage Payment Type</b>                              | <b>Total Balance</b>     | <b>No</b>     | <b>% of Balance</b> |
| Capital & Interest  | £971,580,689.41          | 13,092        | 74.30%              |
| Interest Only   | £237,351,277.52          | 1,878         | 18.15%              |
| Mixed (Part & Part)                                       | £98,728,301.00           | 978           | 7.55%               |
| <b>Total</b>  | <b>£1,307,660,267.93</b> | <b>15,948</b> | <b>100.00%</b>      |
| <b>Non-indexed Current LTV (Using Original Valuation)</b> | <b>Total Balance</b>     | <b>No</b>     | <b>% of Balance</b> |
| Less than or equal to 25% CLTV                            | £176,725,060.66          | 5,662         | 13.51%              |
| More than 25% up to and including 50% CLTV                | £451,434,878.55          | 5,275         | 34.52%              |
| More than 50% up to and including 55% CLTV                | £105,588,298.03          | 891           | 8.07%               |
| More than 55% up to and including 60% CLTV                | £99,073,902.26           | 799           | 7.58%               |
| More than 60% up to and including 65% CLTV                | £99,600,042.62           | 741           | 7.62%               |
| More than 65% up to and including 70% CLTV                | £90,580,338.76           | 667           | 6.93%               |
| More than 70% up to and including 75% CLTV                | £84,230,135.83           | 613           | 6.44%               |
| More than 75% up to and including 80% CLTV                | £70,897,447.51           | 486           | 5.42%               |
| More than 80% up to and including 85% CLTV                | £53,194,788.77           | 352           | 4.07%               |
| More than 85% up to and including 90% CLTV                | £41,835,709.44           | 262           | 3.20%               |
| More than 90% up to and including 95% CLTV                | £12,525,894.60           | 82            | 0.96%               |
| More than 95% up to and including 100% CLTV               | £9,171,602.51            | 55            | 0.70%               |
| Over 100% CLTV  | £12,802,168.39           | 63            | 0.98%               |
| <b>Total</b>  | <b>£1,307,660,267.93</b> | <b>15,948</b> | <b>100.00%</b>      |

|  |                             |                                  |                            |
|--|-----------------------------|----------------------------------|----------------------------|
| <b><u>Indexed Current LTV (Using Original Valuation)</u></b> | <b><u>Total Balance</u></b> | <b><u>No</u></b>                 | <b><u>% of Balance</u></b> |
| Less than or equal to 25%                                    | £308,227,757.58             | 7,476                            | 23.57%                     |
| More than 25% up to and including 50%                        | £554,898,549.14             | 5,330                            | 42.43%                     |
| More than 50% up to and including 55%                        | £101,284,744.33             | 805                              | 7.75%                      |
| More than 55% up to and including 60%                        | £92,716,384.79              | 683                              | 7.09%                      |
| More than 60% up to and including 65%                        | £78,767,760.38              | 530                              | 6.02%                      |
| More than 65% up to and including 70%                        | £58,060,837.30              | 379                              | 4.44%                      |
| More than 70% up to and including 75%                        | £49,147,201.29              | 307                              | 3.76%                      |
| More than 75% up to and including 80%                        | £30,868,892.82              | 211                              | 2.36%                      |
| More than 80% up to and including 85%                        | £19,616,871.03              | 131                              | 1.50%                      |
| More than 85% up to and including 90%                        | £9,359,381.92               | 62                               | 0.72%                      |
| More than 90% up to and including 95%                        | £3,687,637.95               | 26                               | 0.28%                      |
| More than 95% up to and including 100%                       | £921,135.42                 | 7                                | 0.07%                      |
| Over 100%  | £103,113.98                 | 1                                | 0.01%                      |
| Total  | £1,307,660,267.93           | 15,948                           | 100.00%                    |
| <b><u>Interest Rate</u></b>                                  | <b><u>Total Balance</u></b> | <b><u>No of Sub Accounts</u></b> | <b><u>% of Balance</u></b> |
| 0 – 1.99%  | £326,113,922.31             | 5,377                            | 24.94%                     |
| 2 – 2.99%  | £562,745,119.68             | 9,574                            | 43.03%                     |
| 3 – 3.99%  | £140,539,138.49             | 2,352                            | 10.75%                     |
| 4 – 4.99%  | £244,789,644.10             | 5,495                            | 18.72%                     |
| 5 – 5.99%  | £30,860,769.57              | 611                              | 2.36%                      |
| 6 – 6.99%  | £2,611,673.78               | 71                               | 0.20%                      |
| 7 – 7.99%  | £0.00                       | 0                                | 0.00%                      |
| Total  | £1,307,660,267.93           | 23,480                           | 100.00%                    |
| <b><u>Years to Maturity</u></b>                              | <b><u>Total Balance</u></b> | <b><u>No</u></b>                 | <b><u>% of Balance</u></b> |
| 0 and less than or equal to 5 years                          | £105,925,082.94             | 2,836                            | 8.10%                      |
| Greater than 5 years and less than or equal to 10 years      | £271,214,614.59             | 4,481                            | 20.74%                     |
| Greater than 10 years and less than or equal to 15 years     | £399,184,711.51             | 4,527                            | 30.53%                     |
| Greater than 15 years and less than or equal to 20 years     | £269,419,895.42             | 2,342                            | 20.60%                     |
| Greater than 20 years and less than or equal to 25 years     | £156,515,786.25             | 1,079                            | 11.97%                     |
| Greater than 25 years and less than or equal to 30 years     | £69,259,440.87              | 445                              | 5.30%                      |
| Greater than 30 years  | £36,140,736.35              | 238                              | 2.76%                      |
| Total  | £1,307,660,267.93           | 15,948                           | 100.00%                    |
| <b><u>Property Type</u></b>                                  | <b><u>Total Balance</u></b> | <b><u>No</u></b>                 | <b><u>% of Balance</u></b> |
| Detached House   | 457,910,000.45              | 4,559                            | 35.02%                     |
| Flat/ Maisonnette  | £102,236,107.11             | 1,175                            | 7.82%                      |
| Semi- Detached House   | £390,960,252.90             | 5,336                            | 29.90%                     |
| Terraced House   | £294,010,682.11             | 3,965                            | 22.48%                     |
| Other  | £62,543,225.36              | 913                              | 4.78%                      |
| Total  | £1,307,660,267.93           | 15,948                           | 100.00%                    |
| <b><u>Interest Rate Type</u></b>                             | <b><u>Total Balance</u></b> | <b><u>No of Sub Accounts</u></b> | <b><u>% of Balance</u></b> |
| Base   | £350,145,560.19             | 6,803                            | 26.78%                     |
| Fixed - reverting to SVR                                     | £729,914,844.10             | 11,484                           | 55.82%                     |
| SVR  | £227,599,863.64             | 5,193                            | 17.41%                     |
| Total  | £1,307,660,267.93           | 23,480                           | 100.00%                    |

| <b>Additional Information</b>                            | <b>As at 30-06-2018</b>  | <b>Cumulative (From date of Issue)</b>                           |
|--|--|--|
| BNP Paribas Deposit Account                              | 37,772,045.02  | n/a  |
| BNP Paribas Swap Collateral Account                      | 2,237,229.29   |  |
| Co-operative Bank Deposit Account                        | 3,694,154.96   | n/a  |
| Substitute Assets  | 0.00   | -  |
|  | Gilts, Sterling demand or time deposits, certificates of deposit | Gilts, Sterling demand or time deposits, certificates of deposit |
| Authorised Investments Allowable                         | and short-term debt obligations                                  | and short-term debt obligations                                  |
| Authorised Investments                                   | -  | -  |
| Available Principal Receipts                             | £25,160,279.00   | £2,153,283,739.03  |
| Scheduled Principal Receipts                             | n/a  | n/a  |
| Unscheduled Principal Receipts                           | n/a  | n/a  |
| Available Revenue Receipts                               | £5,543,150.27  | £731,445,795.30  |
| Value of Repurchases                                     | £1,626,159.11  | £191,131,765.71  |
| Number of Repurchases                                    | 52   | 3,659  |
| Value of Re-arrangements                                 | £2,269,916.33  | £213,328,249.55  |
| Number of Re-arrangements                                | 27   | 2,318  |
| Value of Loans Added to Pool (Including re-arrangements) | £0.00  | £2,611,289,726.62  |
| Number of Loans Added to Pool                            | -  | 25,806   |
| Bonds Outstanding as % of Original Bonds Issued          | 100.00%  | n/a  |
| Losses as % Bonds Issued                                 | 0.00%  | 0%   |
| Number of Properties Sold                                | -  | -  |
| Principal Balance of Properties Sold                     | £0.00  | £0.00  |
| Advances in period                                       | £0.00  | £15,407,671.67   |
| Current SVR Rate (effective from 01/12/2017)             | 4.74%  | n/a  |
| Original Weighted Average Life                           | 10 Years (Series 2011-1)   |  |

| <b>Rating Agency Triggers</b>     | <b>Provider</b>  | <b>Rating Triggers (M- Moody's/ F- Fitch)</b> | <b>Latest available rating (M-Moody's/ F- Fitch)</b> | <b>Breach Action</b>   |
|-----------------------------------|--|---|--|--|
| <b>Covered Bond Swap Provider</b> | HSBC Bank PLC  | A2, P-1/ A, F1                                | Aa3, P-1/ AA-, F1+                                   | N/A  |
| <b>Fixed Rate Swap Provider</b>   | J.P. Morgan Securities Ltd- J.P. Morgan Chase Bank N.A (Guarantor) | A2, P-1/ A, F1                                | A1, P-1/ AA, F1+                                     | N/A  |
| <b>Issuer Account Bank (i)</b>    | The Co-operative Bank PLC  | P-1/ A, F1                                    | Caa2,NP/ B-,B  | Deposits limited to Collateralised Amount- £3m   |
| <b>Issuer Account Bank (ii)</b>   | BNP Paribas Securities Services                                    | P-1/ A, F1                                    | P-1/A+,F1  | N/A  |
| <b>Collection Account Bank</b>    | The Co-operative Bank PLC  | Co-op Insolvency Event Occurance              | N/A  |  |
| <b>Cash Manager</b>               | The Co-operative Bank PLC  | Baa3/ B                                       | Caa2,NP/ B-,B  | Additional Cash Capital contribution is made by the Seller (Co-op) according to LLP Trust Deed Clause 8.7 & Back up Cash Manger appointed. |
| <b>Servicer</b>                   | The Co-operative Bank PLC  | Baa3/ B                                       | Caa2,NP/ B-,B  | Back up Servicer appointed.  |

|                             |                              |
|-----------------------------|------------------------------|
| <b>Back up Cash Manager</b> | Citibank N.A., London Branch |
| <b>Back up Servicer</b>     | Homeloan Management Limited  |

| <b>Deal Participant Information</b> |  |                                  |  |
|-------------------------------------|--|----------------------------------|--|
| Cash Manager                        | The Co-operative Bank PLC<br><a href="https://www.co-operativebank.co.uk/investorrelations/debtinvestors">https://www.co-operativebank.co.uk/investorrelations/debtinvestors</a> | Paying Agent                     | HSBC Bank PLC  |
| Web address                         |  | Account Banks                    | The Co-operative Bank PLC<br>BNP Paribas Securities Services |
| Servicer                            | The Co-operative Bank PLC<br><a href="https://www.co-operativebank.co.uk/investorrelations/debtinvestors">https://www.co-operativebank.co.uk/investorrelations/debtinvestors</a> | Liquidity Support                | The Co-operative Bank PLC                                    |
| Note Trustee e-mail                 | HSBC Corporate Trustee Company (UK) Ltd<br><a href="mailto:cta.trustee_admin@hsbc.com">cta.trustee_admin@hsbc.com</a>  | Corporate Services Provider      | Intertrust Management Ltd                                    |
| Lead Arrangers                      | RBS   UBS  | Back-up Servicer Facilitator     | Intertrust Management Ltd                                    |
|                                     |  | Back-up Cash Manager Facilitator | Intertrust Management Ltd                                    |





|   |  |
|---|--|
| Information Sources                     | The Co-operative Bank PLC  |
| Point Contact                           | Randika Vithanage  |
| Contact Information                     |  |
| Email                                   | <a href="mailto:randika.vithanage@co-operativebank.co.uk">randika.vithanage@co-operativebank.co.uk</a>   |
| Telephone                               | +44 (0)161 201 7809  |
| Fax                                     | +44 (0)1538 399 519  |
|   | 5th Floor, Balloon Street  |
|   | Manchester   |
| Address                                 | M60 4EP  |
|   | Bloomberg or <a href="https://www.co-operativebank.co.uk/investorrelations/debtinvestors">https://www.co-operativebank.co.uk/investorrelations/debtinvestors</a> |
| Reports Distribution Channels           |  |
| Loan Level Data and Liability Modelling |  |
| Bloomberg                               | COOPWH-CORP  |
| Report Frequency                        | Monthly  |

|  |   |
|--|---|
| Mortgage Yield (pre swap)                                  | WA average mortgage interest rate   |
| Unscheduled Principal Payments                             | Non scheduled principal and redemption receipts   |
| Unscheduled Revenue Receipts                               | Interest on arrears   |
| Principal Payment Rate (3 ma)                              | Three Months average of Monthly Principal Payments received (unscheduled and scheduled) divided by opening mortgage balance |
| Annualised PPR Speed (Based on monthly principal payments) | Total Payments received unscheduled and scheduled divided by opening mortgage balance (Annualised on current month)         |
| Constant Prepayment Rate (3ma)                             | Three Months average of Monthly unscheduled Principal Payments received divided by opening mortgage balance                 |
| Constant Prepayment Rate (Annualised)                      | Total Payments received unscheduled divided by opening mortgage balance and annualised                                      |

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