

The Co-operative Bank p.l.c.

15 July 2016

Appointment of John Worth as Chief Financial Officer and Confirmation of a Board Director

The Board of the Co-operative Bank p.l.c. (the "Bank") has, subject to regulatory approvals, appointed John Worth as Chief Financial Officer and a Director of the Bank with effect from 1 September 2016.

John has over 30 years' experience in financial services and is currently Interim Chief Financial Officer at Hiscox Ltd. Previously he was Chief Financial Officer at Aspen Insurance Holdings Limited and, prior to that, Group Financial Controller at Barclays PLC. He has also held senior roles at Ernst & Young LLP, Prudential plc and Price Waterhouse. John is also a Member of the NSPCC's Finance Committee.

As a result, and as part of an orderly succession, John Baines will step down from the Board on 28 September and leave the Bank on 1 October 2016.

Dennis Holt, Chairman, said "Managing executive succession continues to be a key focus in 2016 and we are delighted that John Worth, who has a breadth of UK Financial Services experience, has agreed to join and help lead the Bank through the next stage of our turnaround. I would also like to thank John Baines for his significant contribution over the last three years. John joined the Bank in 2013 and initially helped lead the Bank through its recapitalisation in 2013 and subsequent £400m capital raise in 2014. As a Director and key member of the Executive Management team, he has played a leading role in the continuing transformation of the Bank and has overseen a substantial reduction in costs. It has always been John's intention to move on during 2016 to undertake non-executive roles and we wish him well in his future endeavours."

Further to the RNS dated 29 April 2016 regarding the appointment of Liam Coleman as Deputy Chief Executive Officer, the Bank can now confirm that the necessary regulatory approval has been received and Liam became a Director of the Bank on 11 July 2016.

Investor enquiries:

Jonathan Berger, Head of Investor Relations: +44 (0) 7595 567 502

Media enquiries:

Tony Langham: +44 (0) 7979 692 287

David Masters: +44 (0) 7825 427 514

About The Co-operative Bank

The Co-operative Bank p.l.c. provides a full range of banking products and services to almost 4 million retail and SME (Small and Medium Sized Enterprises) customers. The Bank is committed to values and ethics in line with the principles of the co-operative movement. The Co-operative Bank is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Co-operative Bank p.l.c. customers are protected by the Financial Services Compensation Scheme (FSCS) in the UK.