

Request for new overdraft or change to overdraft limit from an Existing Customer

We ask you to consider what overdraft limit would cover your needs. When considering this you should think carefully about how you will be able to repay. You may wish to consider alternative borrowing options, such as a credit card or loan, which may be more suitable for your needs.

Your overdraft application will be subject to a credit assessment which may include a search of your (and any joint account holders) credit file. The level of overdraft we can provide is dependent on an assessment of your personal financial circumstances; the amount you request may not be the amount you receive. We aim to process your application within 7 working days and if approved we will confirm your overdraft limit by post, although you will be able to access it as soon as it is applied to your account. You can ask us to reduce or remove your overdraft at any time.

Joint Account Holder

Please ensure you have the joint account holder's consent to provide their information and apply for an immediate overdraft on their behalf. Each of you is jointly and severally liable for the overdraft even if the relationship with the other joint borrower ends and you can be individually called upon to repay the entire overdraft amount.

To apply for an overdraft or amend your overdraft limit, you and any joint account holder need to be:

- Aged 18 years or over
- UK residents
- Not have had any Individual Voluntary Arrangements, Trust Deeds or been declared bankrupt in the last 6 years.
- Not had any County Court Judgments or defaulted on any credit agreements in the last 2 years.
- Not currently be 2 or more payments in arrears on any credit agreement

Also:

You must (or if a joint account, at least one account holder must) also be employed* (You can still apply if you (or a joint account holder) don't work due to certain circumstances, see the list below), self-employed or retired, including medically retired.

I confirm that I/we meet the eligibility criteria to apply for an overdraft and agree to any credit assessment.

New overdraft:

Change to existing overdraft limit:

Employment status: Employed Self-employed Retired (inc. medically retired)

What do you want your new overdraft limit to be?
(must be multiples of £20, maximum £5000)

Contact email:

Customer Name

Sort code:

Account number:

Credit Reference and Fraud Prevention Information

We may disclose your information to credit reference agencies to help make financial decisions. This will be during the application process and on an on-going basis, to decide whether to continue to make products or services available to you or adjust any level of credit.

You – and anyone financially linked with you – should note that each others information may be taken into account in this and future applications made by either of you. If you make several credit applications within a short time, this may temporarily affect your ability to get credit.

If you give false or inaccurate information and fraud is identified, details will be passed to the fraud prevention agencies to prevent fraud and money laundering and we reserve the right to cancel this agreement. We can provide further details explaining how the information held by fraud prevention agencies may be used.

More information can be found here - <https://www.co-operativebank.co.uk/assets/pdf/bank/global/security/Data-Transparency.pdf>

I/we confirm that I/we are not aware of any future changes to my/our circumstances which may affect my/our ability to repay the overdraft. Please consider the following scenarios: maternity/paternity leave, childcare cost, university fees or the end of an employment contract

I/we confirm that I/we have read and agree to the Overdraft Pre-Contract Information and other important documents.

For joint accounts:

I confirm that I have consent from the joint applicant to provide information and apply for overdraft on their behalf.

We agree, in accordance with Section 185(2) of the Consumer Credit Act 1974, that you do not need to provide more than one Statement of Account to us as joint account holders.

Thank you for your application. Your overdraft may be available as soon as your application has been processed by us, but could take up to one working day to be fully accessible. If your application is referred, we may need more time to process your request. We will confirm the outcome by post.

If we are unable to offer you an overdraft, we'll send you a letter confirming our decision and if applicable, how you can appeal.

* You can still apply if you have never worked or ceased work due to an illness or disability, or if you are a full time carer. If you're in receipt of one of the following, you can continue to apply: • Pension income • Rental income • Disability benefits (Disability Living Allowance, Incapacity Benefit, Personal Independence Payment) • Child maintenance • Working tax credits (or Universal Credit equivalent) • Carer's allowance • Statutory maternity/paternity/shared parental pay • Employer paid maternity or paternity allowance