

Everyday Rewards benefits document

This document contains details of the amount of the Rewards that you can earn each month and information about the tax treatment of Account Rewards. It also contains details of the amount of the Donation Sum, which the Bank will pay to charity where you choose to surrender Rewards that you have earned. For details of the things that you need to do in order to earn Rewards, please see the Everyday Rewards terms and conditions.

The Rewards

As an Everyday Rewards customer, you will earn Rewards if you meet all of the criteria set out in the Everyday Rewards terms and conditions. The table below contains details of the Rewards.

Type of reward	Amount
Account Rewards	£4 per calendar month.
Debit Card Rewards	5p for every payment made using any debit card or debit card details which are linked to the account nominated for the Everyday Rewards Scheme, up to a value of £1.50 per calendar month. Please note that this excludes withdrawals made at an ATM, in branch or at a Post Office® counter.
Donation Sum	£4 per calendar month plus any Debit Card Rewards that you earn.

Tax information

Where Rewards are paid to you, we make the £4 monthly 'Account Rewards' payment to you 'net' of income tax, which means we pay it after taking off income tax at the rate set by law (currently 20%). If you're a higher or additional rate taxpayer you may have to pay extra income tax on the reward payment. The gross amount is £5 – this is the amount before income tax is taken off.

If you're a UK non-taxpayer, you cannot register to receive the £4 monthly 'Account Rewards' payment gross. However, you may be able to claim income tax back from HMRC if:

- you're a UK non-taxpayer; or
- the amount of tax we have taken off is more than you have to pay on your income.

Please note: tax rates may change in the future.

We'll provide, on request, an annual Everyday Rewards tax certificate setting out details of the Account Rewards you have received during the previous tax year. Please note that if you currently receive an annual tax certificate for your account, this will not include Everyday Rewards. If you require this information, please request an annual Everyday Rewards tax certificate, which will be issued to you separately.

The amounts detailed above are effective from 16 November 2015. **We can vary or amend this Everyday Rewards benefits document in accordance with the terms and conditions for the Everyday Rewards Scheme.** For everything you need to know about your Everyday Rewards, visit co-operativebank.co.uk or pop into your local branch for more information.

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change. Tax treatment depends on an individual's personal circumstances.

Please call 03457 212 212* if you would like to receive this information in an alternative format such as large print, audio or Braille.

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Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status. The Co-operative Bank p.l.c. subscribes to the Lending Code which is monitored by the Lending Standards Board.

*Calls may be monitored or recorded for security and training purposes. Calls to 01 and 03 numbers are typically charged up to 9p per minute from landlines; calls from mobiles typically cost between 8p and 40p per minute. Calls to 01 and 03 numbers must be included in inclusive minutes and discount schemes by your phone provider.

Information correct as at 11/2015.

co-operativebank.co.uk

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