

# Pathfinder

## Account Charges Leaflet and Interest Rates

This guide details the services, charges and rates.

We can vary or amend these charges or interest rates at any time, but will notify customers when we do so in accordance with account terms and conditions. Confirmation of current charges and interest rates can be obtained from any branch, by calling us on **03457 212 212**<sup>†</sup>, our lines are open 8am to 6pm Monday to Friday, 9am to 5pm Saturday and Sunday or online at **co-operativebank.co.uk**

Should you be experiencing financial difficulties and be unable to keep up with bill payments or your income falls, we would recommend that you contact us as early as possible. We will be happy to discuss your needs and to help you understand what options might be available to you. You can get further information by calling **03457 212 212**<sup>†</sup>.

# Credit interest rates for Pathfinder

Account balance	Rates up to 22/07/2025		Rates from 23/07/2025	
	AER <sup>^</sup>	Gross <sup>#</sup>	AER <sup>^</sup>	Gross <sup>#</sup>
£1+	1.63 %	1.62 %	1.54 %	1.53 %
£2,500+	1.63 %	1.62 %	1.54 %	1.53 %
£5,000+	1.63 %	1.62 %	1.54 %	1.53 %
£15,000+	1.63 %	1.62 %	1.54 %	1.53 %
£50,000+	1.63 %	1.62 %	1.54 %	1.53 %
£100,000+	1.63 %	1.62 %	1.54 %	1.53 %

The above rates are subject to variation in accordance with the terms and conditions of the account.

We'll pay you gross interest on your savings. To find out how you may need to pay tax on the interest, please visit

[www.gov.uk/apply-tax-free-interest-on-savings](http://www.gov.uk/apply-tax-free-interest-on-savings)

<sup>^</sup>AER - Stands for Annual Equivalent Rate and shows what the interest rate would be if interest were paid and added to your account each year.

<sup>#</sup>Gross is the rate of interest payable before any tax is taken off.

## Account charges for Pathfinder (effective from 4 April 2020)

### Unarranged overdraft service

An arranged overdraft facility is not available on this account. We may allow you to go into an unarranged overdraft. This is agreed when we allow a payment or take an amount out of your account despite having a lack of funds in your account to cover the payment in full. Any type of borrowing shows up on your credit file. However, an unarranged overdraft can negatively impact your credit file and may make it harder for you to obtain credit in the future. We charge debit interest on an unarranged overdraft. You can find details below.

<b>Debit interest rate</b>	Unarranged overdraft interest rate.	<b>Annual Interest Rate of 35.9%(Variable),*</b> *Annual Interest Rate. This is the interest on the money you borrow, equivalent to if you borrow the money for a whole year.
<b>Monthly cap on unarranged overdraft charges</b>	<p>The monthly cap on unarranged overdraft charges for your current account is £60.</p> <ol style="list-style-type: none"> <li>Each current account will set a monthly maximum charge for:               <ol style="list-style-type: none"> <li>going overdrawn when you have not arranged an overdraft; or</li> <li>going over/past your arranged overdraft limit (if you have one).</li> </ol> </li> <li>This cap covers any:               <ol style="list-style-type: none"> <li>interest and fees for going over/past your arranged overdraft limit;</li> <li>fees for each payment your bank allows despite lack of funds; and</li> <li>fees for each payment your bank refuses due to lack of funds.</li> </ol> </li> </ol> <p>This is a standard definition to allow you to compare unarranged overdraft charges across different providers but in practice, we don't actually charge fees for allowing or refusing a payment where you have a lack of funds. The monthly cap refers to the interest applied in a charging period, not a calendar month. We explain what we mean by this below.</p>	
<b>Charging period</b>	<p>Unless we tell you otherwise on your statement, the charging period used for interest, commission and charges is the fifth day of the first month of the charging period to the fourth day of the next month. Please note when these dates do not fall on Business Days<sup>1</sup> the charging period will begin or end, as applicable, on the next Business Day. Please check your statements for details of any interest or charges that may be applicable.</p>	

Foreign Transaction Services		
Fee	When will it be applied?	Fee amount
<b>Debit card payment in a foreign currency (Currency Conversion Charge)</b>	A Currency Conversion Charge is applied when you make a purchase using your debit card in a foreign currency, or if you make a cash withdrawal in a foreign currency outside the UK using your debit card. Transactions are also converted into sterling using the Visa Scheme Exchange Rate which can be found at <a href="http://www.co-operativebank.co.uk/travel">www.co-operativebank.co.uk/travel</a>	<b>2.75% of the value of the transaction</b>
<b>Cash withdrawal in a foreign currency outside the UK</b>	We don't apply a charge for making a cash withdrawal on your debit card (but if you're making a cash withdrawal in a foreign currency outside the UK, a Currency Conversion Charge will apply - see above). If you use your debit card to purchase foreign currency or travellers cheques in the UK, the way the merchant processes the transaction may result in a fee being applied to your account. If this happens, please contact us.	<b>Free</b>
<b>Sending money outside the UK</b>	<p><b>Single Euro Payment Area (SEPA) payments</b> A fee will not be applied if you transfer or make a payment in euro to an EU member state, as well as Iceland, Liechtenstein, Norway, Monaco and Switzerland. Funds should be received by close of business on the next Business Day and both the remitter and beneficiary have to have an account within the SEPA region.</p> <p><b>Structured USD payments</b> A fee will be applied if you send a payment in US dollars to the United States. This type of payment can take up to five Business Days.</p> <p><b>Real Time Euro Payments (TARGET2)</b> A fee will be applied if you use this alternative method of sending money outside the UK in euro to an EU member state. This payment is received on the same day if it is sent before 2pm, but can take one to three Business Days if there are problems from the recipient's side. Fax confirmation is required if the transfer is over £10,000.</p> <p><b>SWIFT Service</b> This fee will be applied if you send money outside the UK using the SWIFT service, which can reach almost anywhere in the world within one to four Business Days.</p> <p><b>Enquiries, amendments and cancellations</b> A fee will be applied if you make an enquiry regarding a payment you have made outside the UK or a request to amend or cancel the payment. These fees are also payable for our handling of enquiries from banks outside the UK concerning your payment instructions. However, where this investigation has resulted from an error by The Co-operative Bank, or one of its agents, the fee will be waived.</p>	<p><b>Free</b></p> <p><b>£8</b></p> <p><b>£25</b></p> <p><b>0.25% of the value of the transaction (min. £13, max. £35 plus postage, transmission and agent's charges, where applicable)</b></p> <p><b>£20 (plus postage, transmission and agent's charges, where applicable)</b></p>
<b>Receiving money from overseas - in sterling or foreign currency</b> (We will use our standard rate of exchange. Please contact us for further information.)	<p>If the payment is equivalent to £100 or less.</p> <p>If the payment is over the equivalent of £100 and received in either euro or Swedish Krona currency.</p> <p>Payments over the equivalent of £100 received in a currency other than euro or Swedish Krona.</p> <p>You will not be charged where the charges are for the remitter's account.</p>	<p><b>Free</b></p> <p><b>Free</b></p> <p><b>£6 (plus postage, transmission and agent's charges, where applicable)</b></p>

Sending money within the UK	
<b>Transfer by CHAPS</b>	<b>£25</b>
<b>Faster Payments up to £100,000</b>	<b>Free</b>

Other Services		
Fee	When will the fee be applied?	Fee Amount
<b>Copy statement</b>	A fee will be applied for each additional copy requested.	<b>£2.50 per statement (with a cap of £10 for each request)</b>
<b>Cancelling a cheque</b>	A fee will be applied when you instruct us that a cheque you have issued should not be paid.	<b>£5</b>
<b>Status enquiry</b>	A fee will be applied if you authorise a request for a status enquiry, asking whether you are likely to be able to pay back a loan, credit or meet regular payments such as rent.	<b>£10</b>
<b>Banker's cheque</b>	A fee will be applied if you request a cheque which assures payment when buying goods, such as a car.	<b>£10</b>
<b>Other charges</b>	There may be occasions when we will make other charges to the account. These will be notified to you at the time and you may request information about our charges for any service we offer in branch, via telephone banking on <b>03457 212 212*</b> (8am to 6pm Monday to Friday, 9am to 5pm Saturday and Sunday) or online at <b>co-operativebank.co.uk</b>	

\* Business Day – A Business Day is usually Monday to Friday (excluding bank holidays).

Any reference to tax is based on our understanding of current tax regulations, which may change in the future and depends on your individual financial circumstances.

**Please call 03457 212 212<sup>+</sup> (8am to 6pm Monday to Friday, 9am to 5pm Saturday and Sunday) if you would like to receive this information in an alternative format such as large print, audio or Braille.**

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<sup>+</sup>If you're calling from the UK, calls to 03 numbers from a UK landline cost up to 16p per minute and from a mobile cost between 3p and 65p if outside any inclusive minutes. Charges for calls made outside of the UK will be determined by your local provider. Calls may be monitored or recorded for security and training purposes.

Information correct as at 06/2025.