

The **co-operative** bank

It's good to be different

Business banking tariff addendum

We are making some changes to the features of our accounts.

Please see overleaf for details of these changes and the dates on which they come into effect.

Interest Rate Reductions

All new rates effective from 05/04/2017. Please note that the interest rates are variable and may change again in the future.

Accounts still available to open

Business Select Instant Access account

Current rates effective until 04/04/2017

	Gross% ^a	AER% ^a	Interest credited
Up to £99,999	0.03	0.03	Twice yearly
£100,000+	0.06	0.06	
£250,000+	0.12	0.12	
£500,000+	0.18	0.18	

New rates effective from 05/04/2017

	Gross% ^a	AER% ^a	Interest credited
All balances	0.03	0.03	Twice yearly

Business Select 14 Day Notice account

Current rates effective until 04/04/2017

	Gross% ^a	AER% ^a	Interest credited
Up to £99,999	0.06	0.06	Twice yearly
£100,000+	0.09	0.09	
£250,000+	0.15	0.15	
£500,000+	0.21	0.21	

New rates effective from 05/04/2017

	Gross% ^a	AER% ^a	Interest credited
All balances	0.03	0.03	Twice yearly

Please note that the following accounts can no longer be opened

Corporate Treasury account

Current rates effective until 04/04/2017

	Gross% ^a	AER% ^a	Interest credited
Up to £49,999	0.03	0.03	Monthly
£50,000+	0.03	0.03	
£250,000+	0.06	0.06	
£500,000+	0.06	0.06	
£1,000,000+	0.12	0.12	

New rates effective from 05/04/2017

	Gross% ^a	AER% ^a	Interest credited
All balances	0.00	0.00	Monthly

Public Sector Reserve account

Current rates effective until 04/04/2017

	Gross% ^a	AER% ^a	Interest credited
Up to £49,999	0.03	0.03	Monthly
£50,000+	0.03	0.03	
£250,000+	0.06	0.06	
£500,000+	0.06	0.06	
£1,000,000+	0.12	0.12	

New rates effective from 05/04/2017

	Gross% ^a	AER% ^a	Interest credited
All balances	0.00	0.00	Monthly

Corporate Reserve account

Current rates effective until 04/04/2017

	Gross% ^a	AER% ^a	Interest credited
Up to £49,999	0.03	0.03	Monthly
£50,000+	0.03	0.03	
£250,000+	0.06	0.06	
£500,000+	0.06	0.06	
£1,000,000+	0.06	0.06	

New rates effective from 05/04/2017

	Gross% ^a	AER% ^a	Interest credited
All balances	0.00	0.00	Monthly

^aGross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax). ^aAER – Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change. Tax treatment depends on an individual's personal circumstances.

Please call 03457 213 213[†] if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

[†]Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls to 0845 and 0870 numbers cost 3p per minute, plus your phone company's access charge. Calls to 0844 and 0843 numbers cost 7p per minute, plus your phone company's access charge. Calls may be monitored or recorded for security and training purposes. Information correct as 01/2017.