

The **co-operative** bank
good with money

Summary box

The co-operative members' credit card

Important information regarding your credit card

Summary box

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.
It is important you read the full terms and conditions carefully.

The co-operative members' credit card

APR		15.9% APR representative/variable												
Other interest rates	Introductory rate (for six months)	<ul style="list-style-type: none"> • Purchases 0% • Cash withdrawals n/a • Balance transfers 0% 												
	Monthly rate	<ul style="list-style-type: none"> • Purchases 1.240% • Cash withdrawals 1.941% • Balance transfers 1.240% 												
	Annual rate	<ul style="list-style-type: none"> • Purchases 15.9% • Cash withdrawals 25.9% • Balance transfers 15.9% 												
Interest-free period	<ul style="list-style-type: none"> • For purchases if you pay your balance in full, by the due date • For cash withdrawals, credit card cheques and balance transfers 	<p style="text-align: center;">Up to 56 days 0 days</p>												
Interest charging information	<p>The periods over which interest is charged are as follows:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 25%; text-align: center;"><u>From</u></th> <th style="width: 25%; text-align: center;"><u>Until</u></th> </tr> </thead> <tbody> <tr> <td>• Purchases</td> <td style="text-align: center;">transaction date</td> <td style="text-align: center;">statement date</td> </tr> <tr> <td>• Cash</td> <td style="text-align: center;">transaction date</td> <td style="text-align: center;">statement date</td> </tr> <tr> <td>• Balance transfers</td> <td style="text-align: center;">date debited to your account</td> <td style="text-align: center;">repaid in full*</td> </tr> </tbody> </table> <p>*If you pay the balance in full, the interest charge for the period from the previous statement to the date of full repayment will be debited the following month.</p>			<u>From</u>	<u>Until</u>	• Purchases	transaction date	statement date	• Cash	transaction date	statement date	• Balance transfers	date debited to your account	repaid in full*
	<u>From</u>	<u>Until</u>												
• Purchases	transaction date	statement date												
• Cash	transaction date	statement date												
• Balance transfers	date debited to your account	repaid in full*												
Allocation of payment	If you only make a part payment to your account we will apply the amount you do pay to reduce higher interest rate balances before lower interest rate balances.													
Minimum repayment	2% of the amount shown as owing to us on your statement or £5, or 1% plus fees, interest and charges, whichever is greater. If the balance shown on your statement is less than £5 your minimum payment will be the total amount of the statement balance. If you make only the minimum payment each month, it will take you longer and cost you more to clear your balance.													
Amount of credit	Minimum credit limit of £500, maximum credit limit subject to status													
Fees	No annual fee													
Charges	<ul style="list-style-type: none"> • Cash withdrawals (inc. travellers' cheques, foreign currency and gambling transactions) • Balance transfer fee applicable during promotional rate periods only • Overseas transactions • Duplicate statement • Copy sales purchase voucher 	<p>3% of value, min. of £3</p> <p>3% of value, min. of £5</p> <p>2.75% of transactions</p> <p>£5</p> <p>£5</p>												
Default charges	<ul style="list-style-type: none"> • Late payment (payment received after the due date) • Exceeding credit limit • Uncleared payment cheque/direct debit 	<p>£12</p> <p>£12</p> <p>£12</p>												

Payment example

Illustrative example

**For a purchase of £1,000
on your credit card**

Monthly payment

15.9% APR representative/variable

Without taking into account any introductory rates, how much interest will you be charged in the first year?

If you paid the minimum
payment each month

£142.43

If you paid £50 each month

£116.59

How much interest will you be charged in the second year?

If you paid the minimum
payment each month

£129.73

If you paid £50 each month

£39.73

How long would it take to clear the balance?

If you paid the minimum
payment each month

21 years 3 months

If you paid £50 each month

2 years 0 months

The above examples assume the following: The transaction takes place on 1st January and you make no further transactions. Your statement is produced on the 1st of each month and you always make the payment on the payment due date of each month.

Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print, audio or Braille.

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Interest rates are correct at time of going to press (10/2011).

Calls may be monitored or recorded for security and training purposes.