

The **co-operative** bank
good with money

FSB Business Banking

Account Tariff

- **Free banking[^].**
- **Exclusively for FSB members.**

[^] There are some restrictions – see table on page 2



FSB Business current account exclusive benefits

- **Free Business Banking** (on standard non-cash transactions. See tariff).
- **£25 annual loyalty bonus** (paid into your account each year on the anniversary of your account opening, as our way of thanking you for your custom).
- **Fee-free formal overdraft⁰** (you can apply for an overdraft with no arrangement fees or monthly service charges).
- **Free change facility** (change notes and coins at your local Co-operative Bank branch within 24 hours, by prior arrangement. Reasonable use of this service is free but charges may apply to customers who use it more frequently).
- **Free for life FSB Business charge card** (it doesn't get any better than that!).
- **Discounted FSB Fixed Rate Business Loan** (apply to borrow between £2,000 and £25,000 at a special FSB Business Banking discount off The Co-operative Bank's standard rate).
Call 0800 14 14 15 for more details.
- **Business loans above £25,000** (subject to application).
Call 0800 14 14 15 for more details.

Additional member benefit

- **FSB Direct Personal Loans** available for you and your employees; apply to borrow between £2,000 and £25,000 at very attractive rates. **Call 0800 14 14 15 for more details.** When applying please quote reference 791/1903.

FSB Business current account charges

Monthly service charge – FREE

Credits	Fee	Debits	Fee
Cheques deposited	Free	Cheque debits	Free
Automated credits (standing orders, BACS, CHAPS)	Free	Direct Debits, standing orders and bill payments	Free
Cash or cheques (deposited at the post office)	Free	Business debit card purchase transactions	Free
Cash up to a maximum of £4,000 per month (charging period)	Free		
Cash exceeding £4,000 per month (charging period)	40p per £100		

⁰ But see unplanned overdraft fees and notes section on page 3.

Unplanned overdrafts

Fee

Unplanned overdraft utilisation fee*	£20 per month
Unplanned overdraft event fee**	£20 per event
Unpaid item fee***	£30
Unplanned overdraft interest rate****	1.92% per month (25.59% per annum EAR [^])

Unplanned overdraft notes

- * The unplanned overdraft utilisation fee is charged when your account goes overdrawn without a formal overdraft limit, or exceeds a formal overdraft limit. The fee will be charged on each monthly anniversary, if you still have an unplanned overdraft on your account. You should allow up to 5 working days before drawing against cheques deposited to your account.
- ** An unplanned overdraft event fee is charged every time your unplanned overdraft position increases (except where it does so as a result of charges or interest being applied). Only one event will be charged per day and there is no limit to the number of event fees that can be charged.
- *** An unpaid item fee is charged if we decline to pay an instruction where:
- to pay it would make you go overdrawn if you do not have a formal overdraft limit
 - or where you do have a formal overdraft limit, agreeing to the request would cause you to exceed your formal overdraft limit.
- This is known as a request for an unplanned overdraft.
- **** Please note that debit interest will be applicable at the above rate if you draw against uncleared funds.
- [^] EAR is the Equivalent Annual Rate taking into account the interest rate and how often interest is paid, but excludes any fees or charges.

FSB Business current account special service charges

If you require any additional services to those involved in the everyday running of your account, these could incur a further charge. The services for which we most commonly charge are listed below. From time to time we may have to charge for services not listed here. These charges will, however, always be explained to you in advance.

Service	Fee	Service	Fee
^v Special presentations	£15.00	Copy statements	£8.00
~Audit letters	minimum £30.00	Duplicate statement service (additional copy)	£5.00
~Certificate of Balance	£15.00	Frequent statement service	£1.00
Stopped cheque	£12.00	Charge for change at Post Office [®]	£1.60 per £100
Returned cheque (previously deposited)	£6.00	Cheque encashment at Post Office [®]	£1.50 per cheque
⁺ Status enquiry/ Banker's reference	£9.78	CHAPS written request	£25.00
Bank cheque	£15.00	fax request	£40.00
		Copy items	£12.00

Interest rates

Effective from 11th March 2009

Balance	Net%	Gross%	AER%
Up to £999	0.10	0.12	0.12
£1,000-£4,999	0.12	0.15	0.15
£5,000-£9,999	0.15	0.18	0.18
£10,000-£99,999	0.17	0.21	0.21
£100,000-£249,999	0.20	0.25	0.25
£250,000+	0.22	0.28	0.28

Interest rates' notes

AER (Annual Equivalent Rate) is a notional rate calculated as if the gross and net rates were paid and compounded on an annual basis. **GROSS** is the annual rate of interest payable before the deduction of tax at the rate set by law.

NET is interest paid with lower rate tax (currently 20%) already deducted.

INTEREST is calculated daily on the cleared balance and is paid monthly. Rates payable apply to the full balance.

Service charges' notes

[†]Additional telephone charges will be incurred.

–Subject to VAT at the standard rate.

*This fee is inclusive of VAT at the standard rate.

General notes

Charges for special services such as stopping cheques, bank cheques etc will continue to be taken at the time that the service is utilised. The services and charges detailed are correct at the time of printing (03/09) and are subject to variation at any time in accordance with account conditions. Confirmation of current rates can be obtained at co-operativebank.co.uk

Please call 08457 213 213 if you would like to receive this information in an alternative format such as large print, audio or Braille.

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The Co-operative Bank is authorised and regulated by the Financial Services Authority (No.121885), subscribes to the Lending Code, is a member of the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).

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Calls may be monitored or recorded for security and training purposes. Calls to 0845 numbers will cost no more than 4p per minute for BT customers. Call charges from other companies may vary and you may want to check this with your service provider.