

# Business Directplus

## Tariff

### Standard charges

These charges cover the cost of processing your cheques and debits. Note that you can keep charges to an absolute minimum by maintaining an account balance of just £1,000 or more. You will be pre-notified of standard charges 16 days prior to your account being debited on the 5th of each month. Where the 5th falls on a weekend or Bank Holiday, the charges will be debited on the previous working day.

### Monthly service charge

**£3.00**

### Credits

### Fee

Cash up to a maximum of £4,000 per month (charging period)	FREE
Cheques numbering a maximum of 100 per month (charging period)	FREE
Automated credits (standing orders, BACS, CHAPS)	FREE
Cash exceeding £4,000 per month (charging period)	75p per £100
Cheques exceeding 100 per month (charging period)	25p each
Cash or cheques deposited at Post Office® (arrangement required)	80p** per credit

### Debits

### Fee

Business debit card purchase transactions when your account balance is £1,000+	FREE
Direct Debits, standing orders and bill payments when your account balance is £1,000+	FREE
Cheque debits up to 30 per month when your account balance is £1,000+	FREE
Cheque debits exceeding 30 per month when your account balance is £1,000+	30p per item
Cheques and debits when your account balance is below £1,000	70p* per item

\* This charge will be in force for the whole charging period.

\*\* In addition to charges for cash exceeding £4,000 per month (if applicable).

## Special service charges

If you require any additional services to those involved in the everyday running of your account, these could incur a further charge. The services for which we most commonly charge are listed below. From time to time we may have to charge for other services not listed here. These charges will, however, always be explained to you in advance.

Service	Fee	Service	Fee
<sup>y</sup> Special presentations	£15.00	Duplicate statement service (additional copy)	£5.00
~Audit letters	minimum £30.00	Frequent statement service	£1.00
~Certificate of Balance	£15.00	Charge for change at Post Office®	£1.60 per £100.00
Stopped cheque	£12.00	Cheque encashment at Post Office®	£1.50 per cheque
Returned cheque (previously deposited)	£6.00	Copy items	£12.00
<sup>+</sup> Status enquiry/ Banker's reference	£9.78	CHAPS written request	£25.00
Copy statements	£8.00	CHAPS fax request	£40.00
		Bank cheque	£15.00

### Special service charges' notes

<sup>y</sup>Additional telephone charges will be incurred.

~Subject to VAT at the standard rate.

<sup>+</sup>This fee is inclusive of VAT at the standard rate.

### General notes

Charges for special services such as stopping cheques, bank cheques etc. will continue to be taken at the time that the service is utilised. The services and charges detailed are correct at the time of printing (12/08) and are subject to variation at any time in accordance with account conditions. Confirmation of current rates can be obtained at [co-operativebank.co.uk](http://co-operativebank.co.uk)

## Lending service charges

Overdraft and lending arrangement fees are subject to negotiation.

Formal overdrafts	Fee	Unplanned overdrafts	Fee
Overdraft utilisation fee <sup>1</sup>		Unplanned overdraft utilisation fee*	£20 per month
Up to £10,000	£15 per month		
Up to £25,000	£30 per month	Unplanned overdraft event fee**	£20 per event
Up to £50,000	£60 per month	Unpaid item fee***	£30
Up to £75,000	£90 per month		
£75,001 – £100K	£120 per month		
		Unplanned overdraft interest rate****	1.92% per month (25.59% per annum EAR <sup>^</sup> )

<sup>1</sup>Formal overdraft utilisation fees are charged monthly and will be charged at the above rates where applicable.

### Unplanned overdraft notes

- \* The unplanned overdraft utilisation fee is charged when your account goes overdrawn without a formal overdraft limit, or exceeds a formal overdraft limit. The fee will be charged on each monthly anniversary, if you still have an unplanned overdraft on your account. You should allow up to 5 working days before drawing against cheques deposited to your account.
- \*\* An unplanned overdraft event fee is charged every time your unplanned overdraft position increases (except where it does so as a result of charges or interest being applied). Only one event will be charged per day and there is no limit to the number of event fees that can be charged.
- \*\*\* An unpaid item fee is charged if we decline to pay an instruction where:
  - to pay it would make you go overdrawn if you do not have a formal overdraft limit
  - or where you do have a formal overdraft limit, agreeing to the request would cause you to exceed your formal overdraft limit.This is known as a request for an unplanned overdraft.
- \*\*\*\* Please note that debit interest will be applicable at the above rate if you draw against uncleared funds.
- ^ EAR is the Equivalent Annual Rate taking into account the interest rate and how often interest is paid, but excludes any fees or charges.

# Interest rates

Effective from 8th December 2008

Balance	Net%	Gross%	AER%
Up to £999	0.00	0.00	0.00
£1,000-£4,999	0.10	0.12	0.12
£5,000-£9,999	0.15	0.18	0.18
£10,000-£24,999	0.20	0.25	0.25
£25,000-£99,999	0.25	0.31	0.31
£100,000-£249,999	0.45	0.56	0.56
£250,000+	0.92	1.15	1.16

## Interest rates' notes

**AER** (Annual Equivalent Rate) is a notional rate calculated as if the gross and net rates were paid and compounded on an annual basis.

**GROSS** is the annual rate of interest payable before the deduction of tax at the rate set by law.

**NET** is interest paid with lower rate tax (currently 20%) already deducted.

**INTEREST** is calculated daily on the cleared balance and is paid monthly. Rates payable apply to the full balance.

**Please call 08457 213 213 if you would like to receive this information in an alternative format such as large print or Braille.**

**The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No. 990937.**

**The Co-operative Bank is authorised and regulated by the Financial Services Authority (No.121885), subscribes to the Business Banking Code, is a member of the Financial Ombudsman Service and is licensed by the Office of Fair Trading (No. 006110).**

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