

# Current accounts with linked savings

Interest Rates for Privilege Premier Savings account, Privilege Savings account, Savings Plus account and Linked Savings account.  
Rates effective from 11th March 2009.

## Privilege Premier Savings

Balance £	Gross %	AER**%	Net***%
£1-£99,999	1.00	1.00	0.80
£100,000+	1.03	1.03	0.82

Only available to Privilege Premier current account customers.

Interest rates guaranteed to track 0.1% below the Bank of England Base Rate for balances below £100,000

Interest rates guaranteed to track the Bank of England Base Rate for balances over £100,000

Current Bank of England Base Rate 0.50% (as at 03/09).

## Privilege Savings

Balance £	Gross %	AER**%	Net***%
£1+	0.75	0.75	0.60

Only available to Privilege current account customers.

Interest rates guaranteed to track 0.3% below the Bank of England Base Rate.

Current Bank of England Base Rate 0.50% (as at 03/09).

## Savings Plus

Balance £	Gross %	AER**%	Net***%
£1+	0.50	0.50	0.40

Only available to Current Account Plus customers.

Interest rates guaranteed to track 0.5% below the Bank of England Base Rate.

Current Bank of England Base Rate 0.50% (as at 03/09).

If you close your Privilege current account, Privilege Premier current account or Current Account Plus, the associated savings account will be converted to a standard Linked Savings account and a lower variable rate of interest will be paid.

If you convert your Privilege current account, Privilege Premier current account or Current Account Plus to a standard Current account, your linked savings account will also be converted to a standard Linked Savings account and a lower variable rate of interest will be paid.

## Linked Savings

Balance £	Gross %	AER**%	Net***%
£1+	0.25	0.25	0.20

Withdrawals by cheque from Privilege Premier Savings account, Privilege Savings account, Savings Plus account or Linked Savings account will be subject to a £5 charge (per cheque).

\***AER** = Annual Equivalent Rate – a notional rate calculated as if the contractual gross rate were paid and compounded on an annual basis. Interest is paid gross (i.e. rate payable before deduction of any applicable tax) and it remains the customer's responsibility to declare interest earned to their relevant tax authority.

\*\***NET** = The rate of interest payable after deduction of income tax at the rate specified by law.

Interest is payable annually on all of the above linked savings accounts. Rate and charges correct at time of going to press (03/09) and are subject to variation. Interest is paid on the 5th April. To confirm current rates of interest phone **08457 212 212**, call into your local branch or visit our website **co-operativebank.co.uk**

# good with money

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## Current accounts

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Accounts for children

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Student accounts

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Mortgages

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Loans

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Credit cards

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Savings

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Business & community banking

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Ethics as standard

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Membership

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*Teenage Kicks – thinking about starting a youth group or project in your area? Get it up and running with a £1000 grant from helpyourself.org.uk*

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**Please call 08457 212 212 if you would like to receive this information in an alternative format such as large print or Braille.**

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Interest rates are correct as of 03/09.

Calls may be monitored or recorded for security and training purposes. Calls to 0845 numbers will cost no more than 4p per minute for BT customers. Call charges from other companies may vary and you may want to check this with your service provider.

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