

Co-operative Financial Services



The COOPERATIVE BANK



13th August 2007

News Release

The Co-operative Bank opens Derby Corporate Banking Centre

The Co-operative Bank has this week opened a new Corporate Banking Centre in Derby as part of its nationwide expansion programme.

Situated in the heart of Derby's prestigious Pride Park, the Centre will build upon existing corporate relationships and also develop new customers across the full range of business sectors.

Heading up the new team at the Centre will be Senior Corporate Manager, Richard Altoft and Senior Business Development Manager, Martyn Shakespear. The newly appointed managers are well known in Derby and bring to the Bank a wealth of expertise and experience.

Martyn Shakespear joins from Bank of Ireland where he was Northern Regional Director for Business Banking. Prior to this he spent over 20 years in Corporate Banking roles with RBS / Nat West. Martyn, who was born and raised in Burton on Trent, has lived in Derby since 1988 with his wife and three children.

Former Commercial Manager at RBS / Nat West, Richard Altoft has 26 years experience managing diverse portfolios across the commercial business

sector. He has lived and worked in the area for the last 15 years and is married with two children.

The opening of Derby Centre forms part of an £18m investment by The Co-operative Bank, which will see the number of Corporate Banking Centres double to 24 over the next two years.

Richard Altoft said: “The economic and social regeneration seen in the City over recent years has resulted in a thriving economy and The Co-operative Bank is recognising this expansion with its commitment and investment in the region. We are keen to support the growth of businesses in the Derby area and firmly believe that The Co-operative Bank can make a valuable contribution through an approach to Relationship Banking that is genuinely a refreshing alternative to many other banks.”

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Photo captions:

Image 1 LtoR: The new team at The Co-operative Bank’s Derby Corporate Banking Centre, Colin Hunt, Senior Corporate Adviser, Richard Altoft, Senior Corporate Manager, Martyn Shakespear, Senior Business Development Manager, Claire Pearson, Corporate Adviser.

Image 2 LtoR: Richard Altoft, Senior Corporate Manager and Martyn Shakespear, Senior Business Development Manager

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